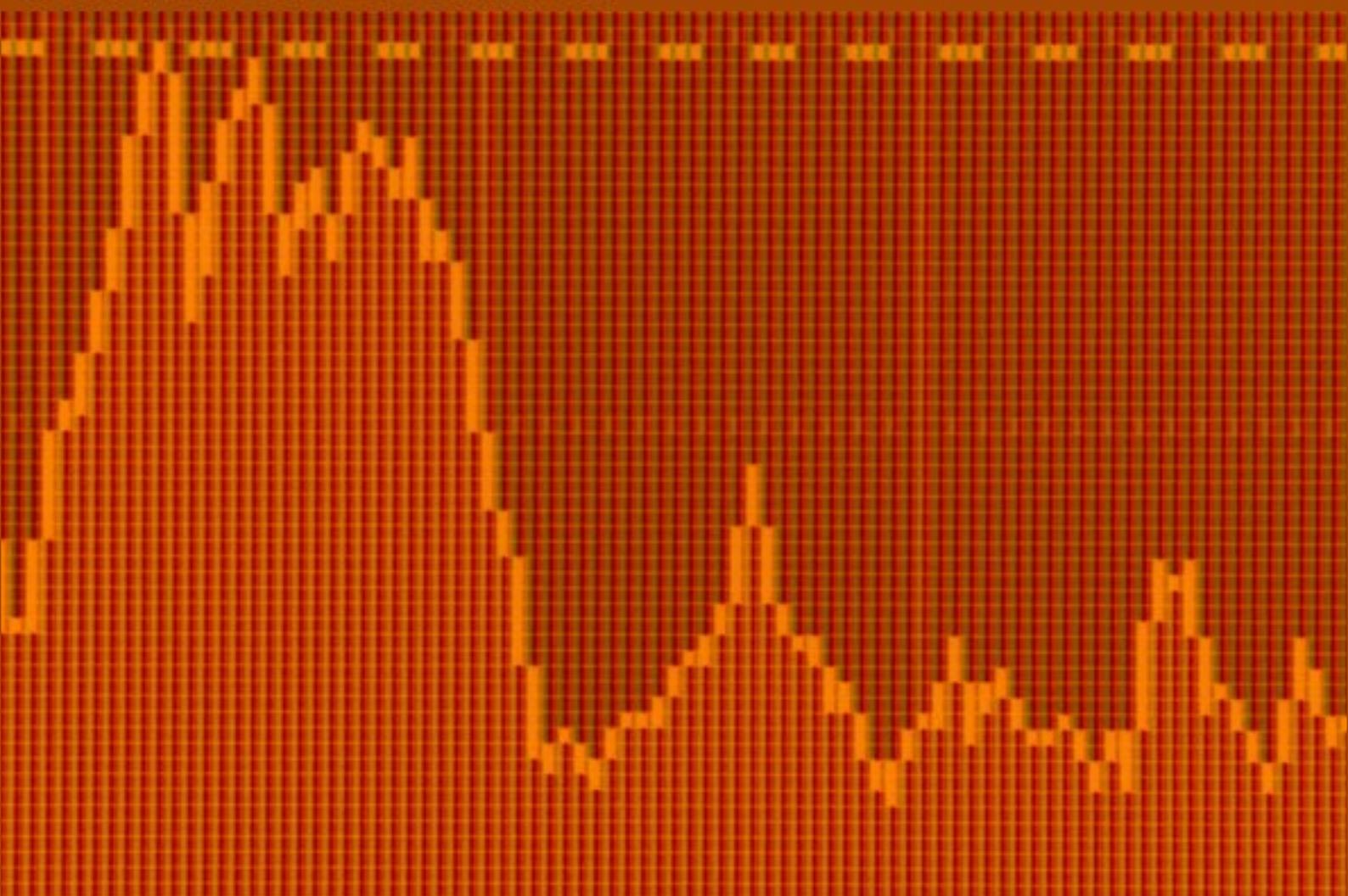


WARNING: THIS DOCUMENT CONTAINS UNPRECEDENTED INSIGHTS INTO THE AUSTRALIAN STOCK MARKET



# JUNE 2009

## AUSTRALIAN SUPER STOCK REPORT



UPDATED MONTHLY

FN ARENA IS SEEKING EXTRA DISTRIBUTION AND PROMOTION FOR THIS MONTHLY REPORT  
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# WHEN ADDED VALUE IS YOUR KEY ASSET...

FN Arena proudly presents the latest edition of what has, to our great delight, become a highly anticipated monthly event: the publication of the Australian Super Stock Report.

From this month onwards dividend and earnings per share (EPS) estimates for companies reporting in a currency different than the AUD are included. FN Arena recently expanded its coverage for these estimates and translates these foreign FX data into AUD on a daily basis on its website and its various reports and publications.

As such, readers of this monthly Australian Super Stock Report can now also gauge and compare forecasts for companies including Telecom New Zealand, Henderson Group and Paladin Energy. Forecasts for companies such as BHP Billiton now disregard translations into AUD done by stockbrokers.

FN Arena believes the changes incorporated have lifted the overall quality of our reporting.

FN Arena continues to warn investors it is likely that analysts forecasts for fiscal 2009 and 2010 might still be too optimistic. The overall economic environment is still worsening and securities analysts have a habit of operating at the end of the curve.

This Report is a product of FN Arena's continuous drive to fully exploit the value inherent in our journalists' daily reports on what the major brokerages and equity researchers in Australia have to say about ASX listed stocks under their coverage.

FN Arena has tried to keep the information presented in this document as accurate and up to date as possible. However, we do warn readers that listed company data are changing continuously and further changes may have occurred during the production of this report.

All data are considered accurate as at May 22, 2009.

FN Arena cautions that we do not provide investment advisory services. FN Arena is not a financial advisor and we do not provide investment advice. Our sole aim is to report.

Please read our Terms and conditions on page 18, and treat and read this report accordingly.

We welcome all feedback at [info@fnarena.com](mailto:info@fnarena.com)

Warm Regards,

Rudi Filapek-Vandyck

Your editor

FN Arena

Passionate About Financial News

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## TOP 40 – MINIMUM COVERAGE BY 4 BROKERS (OUT OF TEN) – RANKED BY FN ARENA'S STOCK MARKET SENTIMENT INDICATOR

Symbol	Company	Buys	Holds	Sells	Indicator	Target High	Target Low	Target Avg	Implied Up	Est Div	Est EPS
ORG	ORIGIN ENERGY	9	1	0	0.9	22.8	15.94	18.638	25.76	4.31	62.822
SUL	SUPER CHEAP AUTO	5	0	0	0.9	4.5	2.96	3.59	10.8	4.27	28.267
REA	REALESTATE.COM.AU	4	0	0	0.9	5.1	4.75	4.95	7.61	0	23.767
CSL	CSL	7	2	0	0.8	48.8	32	41.418	31.9	1.94	173.8
SKI	SPARK INFRASTRUCTURE	6	2	0	0.8	1.92	1.43	1.661	62.84	15.49	3.217
TRS	THE REJECT SHOP	5	1	0	0.8	13.5	10.28	12.236	12.36	4.98	71.94
DUE	DIVERSIF UTIL AND ENERGY	5	1	0	0.8	3	1.55	2.375	42.64	14.46	3.44
NVT	NAVITAS	4	1	0	0.8	3	2.5	2.668	2.62	5	13.14
CHC	CHARTER HALL	3	1	0	0.8	0.98	0.46	0.68	76.62	18.17	8.97
ASB	AUSTAL	3	1	0	0.8	3.4	2.26	2.753	1.21	2.94	16.8
ALZ	AUSTRALAND PROP	3	1	0	0.8	0.42	0.2	0.34	-15	13.88	7.25
PMV	PREMIER INVESTMENTS	3	1	0	0.8	5.2	4.8	5	5.26	10.53	43.9
CDD	CARDNO	3	1	0	0.8	4.74	4.25	4.497	37.94	8.65	46.9
AUW	AUS WEALTH MANAGEMENT	DELISTED									
AVO	AVOCA RESOURCES	3	1	0	0.8	3.2	1.7	2.275	33.82	0	-0.7
AUN	AUSTAR UNITED COMM	8	1	1	0.7	1.45	0.68	1.134	44.46	0	3.268
OSH	OIL SEARCH	7	3	0	0.7	7.8	5.2	6.461	25.95	1.82	9.765
LGL	LIHIR GOLD	7	3	0	0.7	3.9	3.23	3.61	14.6	0.14	15.101
PRY	PRIMARY HEALTH CARE	6	3	0	0.7	6.5	5.2	5.895	16.96	3.83	28.056
SAI	SAI GLOBAL	6	2	0	0.7	3.55	2.61	3.187	20.26	4.71	19.967
AWE	AUS WORLDWIDE EXPLOR	6	3	0	0.7	3.63	2.59	3.156	6.62	1.88	33.082
DMP	DOMINO'S PIZZA	4	2	0	0.7	4.5	2.94	3.6	10.77	3.72	20.5
PRG	PROGRAM MAINTENANCE	6	3	0	0.6	3.5	2.6	3.116	39.11	8.39	35.141
CWN	CROWN	6	4	0	0.6	10.5	6.9	8.301	19.1	4.87	62.6
TOL	TOLL HOLDINGS	6	4	0	0.6	7.4	6	6.451	-4.85	3.29	46.738
NUF	NUFARM	6	1	1	0.6	15.4	11.9	13.501	10.21	3.37	106.55
MAP	MACQUARIE AIRPORTS	6	2	1	0.6	3.8	2.05	2.845	38.78	10.61	-4.443
IAG	INSURANCE AUSTRALIA	5	4	0	0.6	4.1	3.3	3.779	6.15	3.2	17.133
SHL	SONIC HEALTHCARE	5	4	0	0.6	15.01	12.1	13.5	10.2	4.65	84.678
DXS	DEXUS PROPERTY GROUP	5	3	0	0.6	1.06	0.76	0.866	28.3	11.05	10.302
TCL	TRANSURBAN GROUP	5	4	0	0.6	6.45	4.89	5.475	33.54	5.37	-4.637
SPN	SP AUSNET	5	3	0	0.6	1.38	0.9	1.124	37.07	11.98	7.659
CMJ	CONSOLIDATED MEDIA	5	3	0	0.6	2.74	2.27	2.466	9.12	6.95	21.088
AIX	AUSTRALIAN INFRA FUND	5	3	0	0.6	3.3	1.75	2.449	43.22	8.48	26.507
IOF	ING OFFICE FUND	4	3	0	0.6	0.85	0.45	0.668	55.35	23.26	15.617
BBW	B&B WIND PARTNERS	3	2	0	0.6	1.5	0.9	1.28	0	8.01	1.233
WHG	WHK GROUP	3	2	0	0.6	1.27	0.95	1.084	11.75	2.68	10.64
SMX	SMS MANAG & TECHNOL	3	2	0	0.6	3.3	2.5	2.95	4.61	7.94	36.16
CAB	CABCHARGE AUSTRALIA	6	2	1	0.5	8.3	5.09	6.984	8.45	5.69	52.638
WDC	WESTFIELD GROUP	6	3	1	0.5	12.75	9.7	11.482	13.35	9.52	93.905

FN Arena cautions that we do not provide investment advisory services. FN Arena is not a financial advisor and we do not provide investment advice. Our sole aim is to report. Please read our Terms and conditions on page 18, and treat and read this report accordingly.

## THIS IS HOW WE DO IT...

FN Arena journalists report each morning (Mon-Fri) about the latest updates on insights, views, analyses and changes made by the major brokerages and equity research experts in the Australian market. All reports written by our journalists are combined in the Australian Broker Call.

In our attempt to create added value, and to provide greater access to expert information and knowledge of the Australian market, we have sought to combine the information available from our daily news reports via several add-on services that allow our readers/subscribers to highlight trends and details emerging from expert views.

We believe the Australian Super Stock Report is the most extensive and detailed overview of the Australian share market available today. It contains recommendations, twelve month price targets, and comparisons for 415 individually listed companies as determined by ten leading Australian experts.

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## THE TABLES

FN Arena has developed its own Sentiment Indicator, which not only ascribes specific positive or negative value to a particular recommendation, but which also standardizes the pool of recommendations to provide a balanced overview for each individual stock in its database.

The indicator also pays heed to the fact that some brokers qualify their recommendations beyond a simple buy/hold/sell. While ratings such as "outperform" are equated as "buy", and "Neutral" becomes "hold", more qualified ratings such as "Accumulate" or "Reduce" are ascribed appropriate value as well.

The "Implied up" measurement represents the percentage deviation the average target price implies from the last traded stock price (closing prices May 22, 2009).

Estimated dividend yields are displayed in percentages (%) and earnings per share (EPS) estimates in Australian dollar cents. All these estimates are FN Arena's. The basis for these estimates is publicly available information. Dividend yields are calculated on the basis of closing share prices on May 22, 2009.

Our second table on page 6 is otherwise the same as our first table, with the exception that all 415 stocks in the FN Arena universe are listed. The other obvious difference is that this table is listed alphabetically in order to assist with the swift location of a stock of interest.





Financial News for the Bright  
and the Uneducated. And for  
everybody else in between.

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## STATE OF THE MARKET – COMPANIES RANKED IN ALPHABETICAL ORDER – ALL DATA AS AT MAY 22, 2009.

Symbol	Company	Buys	Holds	Sells	Buy/Sell Indicator	Target High	Target Low	Target Avg	Implied Up	Est Div Yield	Est EPS
ABP	ABACUS PROPERTY GROUP	2	1	0	0.7	0.42	0.32	0.37	17.46	26.19	8.55
ABB	ABB GRAIN	2	6	0	0.3	9.5	7.5	8.82	1.15	2.97	34.95
ACR	ACRUX	2	0	0	0.8	1.05	1.05	1.05	-2.78	0	-5.27
ABC	ADELAIDE BRIGHTON	4	4	1	0.3	2.65	2.1	2.316	8.22	5.91	18.786
ABY	ADITYA BIRLA	0	1	1	-0.5	0.65	0.65	0.65	17.12	0	-6.9
AED	AED OIL	0	4	0	0	1.55	0.66	0.998	27.13	6.69	-20.075
AVE	AEVUM	1	0	0	1	1.01	1.01	1.01	4.66	4.15	-10.4
AGK	AGL ENERGY	5	4	1	0.4	17.65	14	15.45	4.67	3.6	85.888
AIZ	AIR NEW ZEALAND	3	4	0	0.4	1.04	0.9	0.97	14.79	5.79	6.466
AJL	AJ LUCAS GROUP	2	0	0	1	3.3	2.6	2.95	17.06	3.87	19.85
ACL	ALCHEMIA	2	0	0	1	0.45	0.45	0.45	18.42	0	-5.31
LEP	ALE PROPERTY GROUP	0	1	0	0	1.44	1.44	1.44	-36.28	13.27	0.5
ALS	ALESCO CORP	4	5	0	0.4	3.77	2.85	3.387	3.58	3.4	56.717
AWC	ALUMINA	1	4	5	-0.4	1.7	0.36	1.229	-2.46	0	-3.974
AMU	AMADEUS	1	0	0	1	0.6	0.6	0.6	64.38	0	-9.47
AMC	AMCOR	5	4	1	0.4	6	4.7	5.329	9.2	7.01	43.522
AMP	AMP	2	6	2	0	7.2	4.9	5.924	12.84	5.82	35.025
AND	ANDEAN RESOURCES	1	1	0	0.5	1.85	1.7	1.775	-6.58	0	-10.5
ANN	ANSELL	2	4	1	0.1	10.95	7.5	9.105	5.87	3.01	74.183
AZZ	ANTARES ENERGY	1	0	0	1	0	0	0	0	0	0
ANZ	ANZ BANKING GROUP	3	5	2	0.1	19.01	13.34	16.094	2.97	6.45	135.738
APE	AP EAGERS	0	1	0	0	5.24	5.24	5.24	-25.14	4.71	50.9
AXM	APEX MINERALS	0	1	0	0	0.4	0.4	0.4	100	0	0.2
APN	APN NEWS & MEDIA	4	4	2	0.2	2.25	1.14	1.539	25.12	5.03	18.725
AEZ	APN/UKA EUR RETAIL TRUST	0	1	2	-0.7	0.06	0.04	0.053	1.92	0	3.967
AQP	AQUARIUS PLATINUM	0	1	0	0	5.8	5.8	5.8	1.22	0	-17.686
AQA	AQUILA RESOURCES	0	0	1	-1	2.5	2.5	2.5	-43.18	0	-7.4
ARP	ARB CORP	2	0	0	0.8	3.5	3.5	3.5	-1.13	4.92	32.75
ALL	ARISTOCRAT LEISURE	1	5	4	-0.3	4.75	3.1	3.428	-2.89	4.01	22.843
AOE	ARROW ENERGY	2	0	2	0	4.81	3.22	3.798	-2.11	0	0.67
AIO	ASCIANO	4	4	1	0.3	2.4	0.5	1.723	25.31	5.82	0.72
APZ	ASPEN GROUP	0	1	0	0	0.26	0.26	0.26	-18.75	35.63	11.4
AGO	ATLAS IRON	0	1	0	0	1.4	1.4	1.4	-12.23	0	-9.9
AXO	AUROX RESOURCES	1	0	0	1	0.38	0.38	0.38	58.33	0	0
API	AUS PHARMACEUTICAL IND	1	5	1	0	0.81	0.5	0.6	-6.25	1.64	5.093
APA	AUS PIPELINE TRUST	2	4	1	0.1	3.8	2.87	3.295	15.61	10.88	16.617
AUW	AUS WEALTH MANAGEMENT	DELISTED									



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Symbol	Company	Buys	Holds	Sells	Buy/Sell Indicator	Target High	Target Low	Target Avg	Implied Up	Est Div Yield	Est EPS
AWE	AUS WORLDWIDE EXPLOR	6	3	0	0.7	3.63	2.59	3.156	6.62	1.88	33.082
AAX	AUSENCO	4	3	0	0.5	4.63	2.44	3.78	10.53	7.04	44.38
AEU	AUST EDUCATION TR	0	0	1	-1	0.21	0.21	0.21	-26.32	26.14	8.205
AVG	AUST VINTAGE	0	1	3	-0.8	0.41	0.15	0.28	-9.68	0	3.408
ASB	AUSTAL	3	1	0	0.8	3.4	2.26	2.753	1.21	2.94	16.8
AUN	AUSTAR UNITED COMM	8	1	1	0.7	1.45	0.68	1.134	44.46	0	3.268
AUB	AUSTBROKERS HOLDINGS	3	0	0	1	5.09	4.96	5.017	32.03	5	34.6
AE0	AUSTEREO GROUP	3	6	1	0.2	1.65	1.19	1.373	5.62	6.79	12.489
ALZ	AUSTRALAND PROP	3	1	0	0.8	0.42	0.2	0.34	-15	13.88	7.25
AAC	AUSTRALIAN AGRI CO	1	1	1	0	2.24	2.1	2.17	35.63	4.38	5.09
AIX	AUSTRALIAN INFRA FUND	5	3	0	0.6	3.3	1.75	2.449	43.22	8.48	26.507
ASX	AUSTRALIAN STOCK EXCH	2	5	3	-0.1	37.88	22.25	30.502	-7.54	5.13	187.8
AHE	AUTOMOTIVE HOLDINGS	1	1	0	0.5	2.2	1.1	1.65	18.71	8.63	21
AVX	AVEXA	1	0	0	1	0.19	0.19	0.19	46.15	0	-5.55
AVO	AVOCA RESOURCES	3	1	0	0.8	3.2	1.7	2.275	33.82	0	-0.7
AWB	AWB	4	5	0	0.4	2.21	1	1.505	39.35	3.84	13.375
AXA	AXA ASIA PACIFIC HOLDINGS	2	5	2	0	6	3.6	4.524	15.41	4.97	27.438
BBI	B&B INFRASTRUCTURE	1	4	2	-0.1	0.2	0.05	0.13	73.33	19.05	4.327
BJT	B&B JAPAN PROPERTY	1	2	0	0.3	0.59	0.31	0.44	44.26	29.18	13.575
BBW	B&B WIND PARTNERS	3	2	0	0.6	1.5	0.9	1.28	0	8.01	1.233
BNB	BABCOCK & BROWN	1	2	1	-0.1	1.07	0.32	0.695	113.85	57.15	84.325
BCM	BABCOCK & BROWN CAPITAL	0	1	0	0	1.05	1.05	1.05	-10.64	0	83
BBC	BABCOCK & BROWN COMM	2	0	0	1	0.5	0.34	0.42	100	15.27	6.247
BBP	BABCOCK & BROWN POWER	1	1	2	-0.3	0.25	0.08	0.17	70	0	-6.433
BOQ	BANK OF QUEENSLAND	1	4	5	-0.4	10.2	6.5	8.611	7.37	6.78	87.175
BPT	BEACH PETROLEUM	2	1	1	0.3	1.25	0.8	1.02	28.3	2.16	13.938
BEC	BECTON PROPERTY	0	2	0	0	0.21	0.21	0.21	23.53	0	14.15
BEN	BENDIGO AND ADELAIDE BANK	1	4	5	-0.4	9.2	6.49	8.042	22.4	7.29	69.378
BDG	BENDIGO MINING	0	1	1	-0.5	0.25	0.1	0.175	-37.5	0	-0.6
BHP	BHP BILLITON	1	8	1	0	39.35	25.87	32.679	-5	3.14	214.238
BBG	BILLABONG INT	1	4	5	-0.4	11.62	6	8.811	3.05	5.54	75.138
BTA	BIOTA HOLDINGS	0	1	0	0	0	0	0	0	0	14
BKL	BLACKMORES	0	3	0	0	14.98	12.35	13.665	-11.84	5.87	121.35
BSL	BLUESCOPE STEEL	2	7	1	0.1	2.95	2.15	2.501	17.97	2.36	22.557
BLY	BOART LONGYEAR	2	4	3	-0.1	0.4	0.1	0.178	36.92	0	0.463
BOL	BOOM LOGISTICS	0	3	1	-0.3	0.5	0.4	0.443	24.79	2.82	7.05
BLD	BORAL	1	3	6	-0.5	5.5	2.6	4.017	-2.97	3.02	20.163
BKN	BRADKEN	3	2	1	0.3	6.15	2.04	3.626	7.28	7.03	57.9
BXB	BRAMBLES	2	5	3	-0.1	7.64	5.47	6.178	7.82	6.24	45.874



Symbol	Company	Buys	Holds	Sells	Buy/Sell Indicator	Target High	Target Low	Target Avg	Implied Up	Est Div Yield	Est EPS
BVA	BRAVURA SOLUTIONS	1	1	0	0.3	0	0	0	0	28.22	10.133
BRG	BREVILLE GROUP	0	2	0	0	0.82	0.67	0.745	3.47	10.46	12.7
BKW	BRICKWORKS	2	2	0	0.5	12	10	11.083	0.3	3.62	89.25
BCSCA	BRISCONNECTIONS	0	0	3	-1	0.32	0.32	0.32	31900	3000	-0.385
BTT	BT INVEST MANAGEMENT	2	2	1	0.1	2.55	1.56	2.175	4.07	2.8	13.7
BWP	BUNNINGS WAREH PROP	0	3	1	-0.3	1.58	1.36	1.49	-8.31	6.03	13.533
CAB	CABCHARGE AUSTRALIA	6	2	1	0.5	8.3	5.09	6.984	8.45	5.69	52.638
CTX	CALTEX AUSTRALIA	2	4	1	0.1	13.67	6.8	9.87	-7.41	5.83	128.629
CPB	CAMPBELL BROTHERS	1	3	2	-0.2	33	11.2	17.763	9.99	5.53	156.875
CND	CANDLE AUSTRALIA	0	1	2	-0.7	0.62	0.25	0.443	-3.7	5.8	0.1
CDD	CARDNO	3	1	0	0.8	4.74	4.25	4.497	37.94	8.65	46.9
CDP	CARINDALE PROPERTY TRUST	1	0	0	1	4.08	4.08	4.08	20	7.65	26.2
CEY	CENTENNIAL COAL CO	1	6	2	-0.1	2.45	1.6	2.071	-5	4.42	17.743
CIL	CENTREBET	2	0	0	1	1.75	1.62	1.685	53.18	9.32	15
CNP	CENTRO PROP GROUP	0	0	2	-1	0.11	0.04	0.075	-12.79	0	17.62
CER	CENTRO RETAIL GROUP	0	1	0	0	0.1	0.1	0.1	23.46	40.37	11.033
CFX	CFS RETAIL PROP TR	4	5	0	0.4	1.85	1.65	1.774	9.17	7.62	12.151
CGF	CHALLENGER FIN SERVICES	4	6	0	0.4	2.5	1.35	2.149	-2.76	5.47	12.063
CIF	CHALLENGER INFRA	2	2	2	-0.1	2.5	1.5	1.875	23.76	15.59	-6.04
CKT	CHALLENGER KENEDIX JAPAN TR	1	0	0	1	1.07	1.07	1.07	239.68	20.63	17
CDI	CHALLENGER PROPERTY	2	1	0	0.7	0.63	0.55	0.59	55.26	17.89	7.417
CHC	CHARTER HALL	3	1	0	0.8	0.98	0.46	0.68	76.62	18.17	8.97
CXS	CHEMGENEX PHARM	2	0	0	1	1.17	1.17	1.17	134	0	-6.49
CIR	CIRCADIAN TECHNOLOGIES	1	0	0	0.5	0	0	0	0	0	0
CSS	CLEAN SEAS TUNA	0	2	0	0	0.69	0.6	0.645	4.88	0	-2.505
CUV	CLINUVEL PHARM	1	0	0	1	0.9	0.9	0.9	125	0	-5.4
CPR	CLIVE PEETERS	0	0	2	-1	0.2	0.05	0.125	-19.35	0	-1.45
CLO	CLOUGH	2	0	0	1	0.63	0.51	0.57	-5	1.25	5.62
CNA	COAL & ALLIED IND	0	2	0	0	75	72.98	73.99	-9.77	4.51	759
CCL	COCA-COLA AMATIL	4	6	0	0.4	9.75	8.05	8.993	5.92	4.99	58.7
COH	COCHLEAR	3	5	1	0.2	59.51	52.5	55.333	6.41	3.32	246.022
CDA	CODAN	0	1	0	0	1	1	1	36.99	8.9	7.8
COF	COFFEY INTERNATIONAL	2	1	0	0.7	2.25	2.1	2.175	11.54	9.52	26.54
CKL	COLORPAK	1	0	0	1	0.7	0.7	0.7	40	5.6	7.8
CBA	COMM BANK OF AUSTRALIA	3	4	3	-0.1	40	30.83	35.652	0.15	6.54	288.9
CPA	COMMONWEALTH PROP OFF	3	1	5	-0.2	1.11	0.75	0.906	13.96	10.96	8.317
CPU	COMPUTERSHARE	2	5	2	0	11.2	7.72	9.213	6.39	2.84	60.371
CEU	CONNECTEAST GROUP	5	3	1	0.4	0.8	0.3	0.551	66.97	12.08	-7.208
CMJ	CONSOLIDATED MEDIA	5	3	0	0.6	2.74	2.27	2.466	9.12	6.95	21.088



Symbol	Company	Buys	Holds	Sells	Buy/Sell Indicator	Target High	Target Low	Target Avg	Implied Up	Est Div Yield	Est EPS
CXP	CORPORATE EXPRESS AUS	2	5	0	0.3	4.5	3.3	3.623	-1.55	6.73	36.6
COU	COUNT FINANCIAL	0	2	2	-0.5	1.25	1.2	1.217	-7.1	5.73	6.1
CYG	COVENTRY GROUP	1	1	0	0.5	1.83	1.5	1.665	58.57	0	10.4
CPI	CPI GROUP	1	0	0	1	0.45	0.45	0.45	157.14	0	7.1
CRG	CRANE GROUP	2	8	0	0.2	11	7.54	9.156	-6.19	6.98	80.888
CCP	CREDIT CORP GROUP	1	1	1	0	1.73	0.85	1.29	14.16	10.32	30.973
CWN	CROWN	6	4	0	0.6	10.5	6.9	8.301	19.1	4.87	62.6
CSV	CSG	2	0	0	1	1	0.83	0.915	20.39	5.26	13.133
CSL	CSL	7	2	0	0.8	48.8	32	41.418	31.9	1.94	173.8
CSR	CSR	3	5	2	0.1	2	1.14	1.548	4.59	5.15	10.9
DTL	DATA#3	1	0	0	1	6	6	6	3.09	8.42	63.2
DJS	DAVID JONES	2	4	3	-0.1	4.59	2.8	3.33	-10.48	7.02	27.871
DVN	DEVINE	0	1	0	0	0.69	0.69	0.69	45.26	12.63	11.4
DEX	DEXION	0	1	0	0	0.54	0.54	0.54	22.73	14.09	16.25
DXS	DEXUS PROPERTY GROUP	5	3	0	0.6	1.06	0.76	0.866	28.3	11.05	10.302
DML	DISCOVERY METALS	1	0	0	1	0.35	0.35	0.35	25	0	-1.2
DUE	DIVERSIF UTIL AND ENERGY	5	1	0	0.8	3	1.55	2.375	42.64	14.46	3.44
DJW	DJERRIWARRH INV	0	0	0	0	0	0	0	0	0	0
DOM	DOMINION MINING	1	2	0	0.3	6.5	5.35	5.925	26.87	2.36	37.6
DMP	DOMINO'S PIZZA	4	2	0	0.7	4.5	2.94	3.6	10.77	3.72	20.5
DOW	DOWNER EDI	2	7	0	0.2	5.68	4.25	4.986	2.59	5.55	51.8
DWS	DWS BUSINESS SOLS	0	2	0	0	0.55	0.53	0.54	-36.47	8.24	10.85
EAL	E & A	0	1	0	0	0.27	0.27	0.27	-10	15	7.09
ESG	EASTERN STAR GAS	1	1	0	0.5	0.95	0.57	0.76	-9.52	0	-10.245
ELD	ELDERS	0	3	1	-0.3	0.4	0.29	0.323	24.23	0	-2.15
EHL	EMECO	4	1	1	0.5	0.8	0.27	0.554	21.76	8.46	10.517
ELI	EMERGING LEADERS INV	1	0	0	1	0	0	0	0	0	0
ETC	EMT CORP	1	0	0	1	0.71	0.71	0.71	77.5	0	10.7
ENE	ENERGY DEVELOPMENTS	2	0	1	0.3	2.7	1.3	1.94	38.57	8.13	14.9
ERA	ENERGY RES OF AUSTRALIA	1	5	3	-0.2	23.1	10.94	19.488	-26.1	2.05	121.243
ENV	ENVESTRA	0	4	1	-0.2	0.45	0.29	0.374	-13.02	15.76	2.7
EQN	EQUINOX MINERALS	1	1	2	-0.3	3.5	1.8	2.683	0.11	0	10.315
EQT	EQUITY TRUSTEES	0	1	0	0	12.98	12.98	12.98	-1.67	6.44	89
FXJ	FAIRFAX MEDIA	4	3	3	0.1	1.45	0.85	1.202	8.78	2.64	8.363
FAN	FANTASTIC HOLDINGS	0	1	3	-0.8	2.1	1.58	1.858	-25.98	3.99	17.15
FLX	FELIX RESOURCES	3	3	0	0.5	12.9	9.2	11.523	0.64	3.15	110.417
FKP	FKP PROPERTY GROUP	0	1	3	-0.8	0.85	0.42	0.633	-21.37	6.16	33.7
FWD	FLEETWOOD CORP	1	2	1	0	6.35	4.75	5.357	-16.17	10.17	66.2
FBU	FLETBUILD FPO NZ	2	1	1	0.3	0	0	0	0	5.11	39.405



Symbol	Company	Buys	Holds	Sells	Buy/Sell Indicator	Target High	Target Low	Target Avg	Implied Up	Est Div Yield	Est EPS
FXL	FLEXIGROUP	2	0	0	1	1.58	0.7	1.14	58.33	8.13	9.725
FLT	FLIGHT CENTRE	0	3	2	-0.4	6.6	4.85	5.863	-23.86	1.8	71.433
FMG	FORTESCUE	0	3	3	-0.5	2.75	1.25	2.088	-20.31	0	12.08
FGL	FOSTER'S GROUP	1	7	2	-0.1	6.15	5.1	5.582	13	5.49	36.713
FUN	FUNTASTIC	1	0	0	0.5	0	0	0	0	21.88	8.3
FCL	FUTURIS CORP	1	2	1	0	0.88	0.3	0.523	23.06	0	3.025
GUD	G.U.D. HOLDINGS	0	6	1	-0.1	6.5	5.74	6.08	-3.34	8.57	59.3
GJT	GALILEO JAPAN	1	1	1	0	0.6	0.08	0.257	272.46	45.9	7.767
GBT	GBST HOLDINGS	0	1	0	0	0.72	0.72	0.72	-10	3.38	8.09
GDY	GEODYNAMICS	1	0	0	1	0	0	0	0	0	-7.76
GLB	GLOBE INT	0	0	1	-1	0.1	0.1	0.1	-50	0	-16.8
GCL	GLoucester Coal	1	3	0	0.3	7	4.23	5.83	-16.83	4.81	103.2
GMG	GOODMAN GRP	1	6	1	0	0.79	0.2	0.43	65.38	48.94	15.886
GFF	GOODMAN FIELDER	4	4	1	0.3	1.65	1.1	1.409	16.45	8.65	13.029
GPT	GPT	4	2	3	0.1	0.76	0.33	0.479	1.91	10.64	5.526
GNC	GRAINCORP	2	3	0	0.4	10.07	8	8.793	18.99	2.6	60.975
GRD	GRD	0	1	1	-0.5	0.4	0.4	0.4	-4.76	0	4.29
GNS	GUNNS	4	4	0	0.5	1.25	0.95	1.057	7.31	4.57	12.167
GWT	GWA INTERNATIONAL	0	5	2	-0.3	2.5	1.95	2.302	-5.27	7	17.417
HVN	HARVEY NORMAN HOLDINGS	0	7	2	-0.2	3.53	2.46	2.824	-5.87	3.12	19.1
HST	HASTIE GROUP	3	4	0	0.4	1.95	1.28	1.614	30.16	11.21	33.9
HDF	HASTINGS DIVERSIF UTIL	1	1	0	0.5	0.85	0.55	0.7	-26.32	12.63	15.9
HSP	HEALTHSCOPE	4	3	1	0.3	5.75	4	4.931	22.36	5.28	33.325
HSK	HEEMSKIRK CONSOL	1	0	0	1	1.5	1.5	1.5	200	4	8.37
HGG	HENDERSON GROUP	3	4	2	0.1	2.48	1.4	1.845	12.84	6.33	13.158
HFA	HFA HOLDINGS	1	1	0	0.5	0.25	0.25	0.25	47.06	15.69	6.1
HIL	HILLS INDUSTRIES	1	2	1	0	2.25	1.5	1.917	12.76	9.93	19
HNZ	HORIZON OIL	1	0	0	1	0.2	0.2	0.2	21.21	0	0
HWI	HOUSEWARES INT	0	4	0	0	1.45	0.67	0.973	63.53	16.93	15.825
HHL	HUNTER HALL INT	1	0	1	-0.3	4.75	4.75	4.75	-7.77	5.63	27
HTA	HUTCHISON TELECOM	3	2	1	0.3	0.25	0.1	0.187	70	0	-2
IBA	IBA HEALTH	2	0	0	0.8	0.95	0.95	0.95	40.74	1.48	3.13
IIN	IINET	2	1	1	0.3	2.1	1.54	1.863	17.91	5.06	16.05
ILU	ILUKA RESOURCES	2	6	1	0.1	5.5	3.23	3.849	20.28	0	5.027
IMD	IMDEX	0	2	0	0	0.45	0.44	0.445	-3.26	6.16	10.3
IPD	IMPEDIMED	1	0	0	1	0.9	0.9	0.9	18.42	0	-13.2
IPL	INCITEC PIVOT	5	3	2	0.3	3.1	1.8	2.549	8.93	2.49	23.938
IGO	INDEPENDENCE GROUP	0	4	1	-0.2	4.2	3.3	3.575	-2.59	1.02	17.44
IRN	INDOPHIL RESOURCES	1	0	0	1	1	1	1	112.77	0	-5.05



Symbol	Company	Buys	Holds	Sells	Buy/Sell Indicator	Target High	Target Low	Target Avg	Implied Up	Est Div Yield	Est EPS
IDL	INDUSTREA	1	1	0	0.5	0.35	0.12	0.235	6.82	3.98	5.12
IIF	ING INDUSTRIAL FUND	0	1	6	-0.9	0.45	0.05	0.198	20	34.18	14.562
IOF	ING OFFICE FUND	4	3	0	0.6	0.85	0.45	0.668	55.35	23.26	15.617
ILF	ING REAL ESTATE COMM	0	0	1	-1	0.05	0.05	0.05	-10.71	62.5	8.15
INP	INNAMINCKA PETROLEUM	0	1	0	0	0.37	0.37	0.37	64.44	0	0
IAG	INSURANCE AUSTRALIA	5	4	0	0.6	4.1	3.3	3.779	6.15	3.2	17.133
IAU	INTREPID MINES	1	0	0	1	0.68	0.68	0.68	130.51	0	5.24
IVC	INVOCARE	4	4	0	0.5	7.15	5.1	5.681	6.59	4.66	30.597
IFL	IOOF HOLDINGS	1	6	0	0.1	4.87	2.8	4.07	13.37	2.96	20.678
IRE	IRESS MARKET TECHN	3	6	0	0.3	7	5.3	6.255	-10.64	4.54	37.043
ISF	ISOFT	1	0	0	1	0.9	0.9	0.9	40.63	1.56	3.13
IVA	IVANHOE	1	0	0	1	3.8	3.8	3.8	75.93	0	-8
JHX	JAMES HARDIE	0	8	2	-0.2	4.9	3.1	4.341	0.95	0.46	17.359
JBH	JB HI-FI	4	5	1	0.3	15.85	8.3	12.907	2.76	2.59	80.238
KSC	K & S CORP	0	1	1	-0.5	2.5	2.23	2.365	-5.4	5.5	24.55
KZL	KAGARA ZINC	0	1	4	-0.8	1	0.4	0.553	-51.49	0	-13.2
KAR	KAROON GAS	1	0	1	0	9.16	6	7.58	29.35	0	-21.15
KBC	KEYBRIDGE CAPITAL	0	1	0	0	0.12	0.12	0.12	25	0	8
KCN	KINGSGATE CONSOLIDATED	1	3	0	0.3	6.5	5.2	5.9	1.03	0	20.6
LEI	LEIGHTON HOLDINGS	0	4	6	-0.6	27.59	18	21.078	-6.94	5.15	193.375
LLC	LEND LEASE CORP	1	6	1	0	9.5	6.5	7.44	9.9	7.13	29.567
LLP	LEND LEASE PRIMELIFE	0	2	0	0	0.13	0.12	0.125	-3.85	0	-26.6
LGL	LIHIR GOLD	7	3	0	0.7	3.9	3.23	3.61	14.6	0.14	15.101
LAU	LINDSAY AUSTRALIA	0	1	0	0	0.18	0.18	0.18	9.09	6.06	1.92
LNN	LION NATHAN	0	9	1	-0.1	12.22	8.9	11.477	-1.91	4.24	57.543
LYL	LYCOPODIUM	1	1	0	0.5	2.5	1.27	1.885	27.8	16.95	35.3
MSL	MAC SERVICES GRP	2	2	0	0.5	1.8	0.87	1.307	13.65	7.68	15.233
MCC	MACARTHUR COAL	1	2	5	-0.5	5	1.9	3.799	-29.65	1.43	78.814
MAH	MACMAHON HOLDINGS	1	3	0	0.3	0.45	0.33	0.39	6.85	4.79	2.965
MAP	MACQUARIE AIRPORTS	6	2	1	0.6	3.8	2.05	2.845	38.78	10.61	-4.443
MCG	MACQUARIE COMM INFRA	4	3	1	0.4	5	2.5	3.467	48.16	4.27	-27.741
MCW	MACQUARIE COUNTRYWIDE	2	4	3	-0.1	0.78	0.08	0.296	-6.03	17.66	12.113
MDT	MACQUARIE DDR TRUST	3	0	3	0	0.5	0.06	0.252	101.6	15.77	7.786
MQG	MACQUARIE GROUP	2	7	0	0.2	42	24.73	31.62	-7.68	5.23	317.25
MIG	MACQUARIE INFRA	5	2	2	0.3	2.95	1.4	2.023	39.52	13.79	-5.169
MLE	MACQUARIE LEISURE TRUST	3	3	0	0.5	1.85	1.07	1.558	19.85	11.6	18.529
MMG	MACQUARIE MEDIA GR	1	2	2	-0.2	2.03	0.85	1.578	4.16	5.17	30.025
MOF	MACQUARIE OFFICE TRUST	2	4	1	0.1	0.44	0.17	0.26	62.5	27.14	6.493
MSF	MARYBOROUGH SUGAR	1	0	0	1	2.31	2.31	2.31	34.69	0	-3.76



Symbol	Company	Buys	Holds	Sells	Buy/Sell Indicator	Target High	Target Low	Target Avg	Implied Up	Est Div Yield	Est EPS
MXI	MAXITRANS IND	0	1	0	0	0	0	0	0	0	0
MCP	MCPHERSON'S	1	0	0	1	1.6	1.6	1.6	33.33	0	30
MLB	MELBOURNE IT	2	1	0	0.5	2.6	2.32	2.46	20.59	7.35	23.633
MRM	MERMAID MARINE	3	0	0	1	2.1	1.35	1.603	-1.66	3.07	13.067
MSB	MESOBLAST	1	0	0	1	1.4	1.4	1.4	87.92	0	-8.7
MTS	METCASH	2	7	1	0.1	4.93	3.9	4.412	6.83	6.05	32.288
MEL	METGASCO	1	0	0	1	0.74	0.74	0.74	60.87	0	-1.63
MRE	MINARA RESOURCES	0	2	4	-0.7	0.7	0.2	0.388	-43.77	0	-5.1
MCR	MINCOR RESOURCES	1	0	2	-0.3	0.6	0.6	0.6	-51.22	1.63	-4.4
MDL	MINERAL DEPOSITS	1	0	0	1	1.05	1.05	1.05	52.17	0	20.9
MIN	MINERAL RESOURCES	2	1	0	0.7	5	1.05	2.95	-17.6	3.49	30.367
MBN	MIRABELA NICKEL	3	0	0	1	3	2.2	2.497	12.99	0	-24.35
MGR	MIRVAC	2	3	4	-0.2	1.23	0.85	1.026	8	9.97	12.886
MIX	MIRVAC INDUSTRIAL	0	1	0	0	0.16	0.16	0.16	128.57	86.43	4.8
MRZ	MIRVAC RE INVESTMENT	1	0	0	1	0.61	0.61	0.61	103.33	20	6.7
MCU	MITCHELL COMM	1	1	1	0	0.9	0.55	0.725	31.82	7.27	7.867
MPO	MOLOPO AUSTRALIA	1	0	0	1	1.3	1.3	1.3	31.31	0	10
MND	MONADELPHOUS GROUP	1	2	4	-0.4	13	5.45	8.45	-17.16	7.26	85.233
MOC	MORTGAGE CHOICE	1	3	0	0.3	1	0.83	0.895	4.68	11.95	10.94
MOS	MOSAIC OIL	2	0	0	1	0.25	0.25	0.25	85.19	0	295.193
MGX	MOUNT GIBSON IRON	3	1	1	0.4	1	0.75	0.888	13.67	0.84	6.267
MMX	MURCHISON METALS	1	1	1	0	2	0.6	1.467	-11.89	0	1.933
MYO	MYOB	1	3	0	0.1	1.09	1.02	1.055	2.43	4.5	6.13
NAB	NATIONAL AUSTRALIA BANK	1	6	3	-0.2	25	14.98	20.992	-3.04	6.61	206.838
NVT	NAVITAS	4	1	0	0.8	3	2.5	2.668	2.62	5	13.14
NMS	NEPTUNE MARINE SERVICES	0	1	0	0	0.6	0.6	0.6	7.14	0	7.78
NHC	NEW HOPE CORP	1	1	0	0.5	4.3	4.3	4.3	-7.92	19.66	33.2
NCM	NEWCREST MINING	4	6	0	0.4	47	30	35.257	10.8	0.33	100.95
NWS	NEWS CORP	5	5	0	0.5	19.92	14.3	17.398	28.87	1.11	90.436
NXS	NEXUS ENERGY	0	2	1	-0.3	0.64	0.36	0.46	21.05	0	-4.733
NHF	NIB HOLDINGS	2	0	0	1	1.3	1	1.15	47.44	6.15	6.55
NOD	NOMAD BUILDING	0	1	1	-0.5	0.25	0.22	0.235	-53	10	15.8
NFK	NORFOLK GROUP	1	2	0	0.3	0.7	0.55	0.625	64.47	13.03	13.325
NFE	NORTHERN IRON	1	0	0	1	2.59	2.59	2.59	101.56	0	0
NWH	NRW HOLDINGS	2	0	0	1	1.02	1	1.01	16.09	3.45	13.45
NUF	NUFARM	6	1	1	0.6	15.4	11.9	13.501	10.21	3.37	106.55
OAK	OAKS HOTELS & RESORTS	0	1	0	0	0.32	0.32	0.32	-38.46	11.54	8.36
OKN	OAKTON	3	3	1	0.3	1.6	0.75	1.022	-36.13	0.72	16.117
OGC	OCEANAGOLD	1	1	1	0	0.95	0.25	0.5	-53.92	0	45.615



Symbol	Company	Buys	Holds	Sells	Buy/Sell Indicator	Target High	Target Low	Target Avg	Implied Up	Est Div Yield	Est EPS
OSH	OIL SEARCH	7	3	0	0.7	7.8	5.2	6.461	25.95	1.82	9.765
OMH	OM HOLDINGS	0	1	0	0	1.5	1.5	1.5	18.11	4.72	9.7
OST	ONESTEEL	3	6	1	0.2	3.16	2	2.529	-0.82	3.91	20.238
OIF	ORCHARD INDUSTRIAL	0	0	1	-1	0.16	0.16	0.16	3.23	32.26	5.31
ORI	ORICA	4	5	1	0.3	23	15	19.749	2.49	4.98	168.65
ORG	ORIGIN ENERGY	9	1	0	0.9	22.8	15.94	18.638	25.76	4.31	62.822
ORL	OROTONGROUP	0	1	0	0	4.4	4.4	4.4	49.15	10.34	46.1
OFG	OVER FIFTY	0	1	0	0	0.32	0.32	0.32	-27.27	0	7.9
OZL	OZ MINERALS	4	6	0	0.4	0.85	0.7	0.828	0.98	0.08	-0.503
PBG	PACIFIC BRANDS	5	1	4	0.1	1.24	0.1	0.757	-7.12	0	6.956
PDN	PALADIN	0	6	2	-0.3	5	1.71	4.095	-17.77	0.04	-5.382
PNA	PAN AUSTRALIAN RES	3	3	0	0.5	0.51	0.38	0.443	15.06	0	2.977
PAN	PANORAMIC RESOURCES	0	3	1	-0.3	1.75	0.75	1.333	-25.94	0.94	14.15
PPX	PAPERLNX	3	4	2	0.1	1.2	0.45	0.759	36.76	2.48	-8.089
PFL	PATTIES FOODS	0	2	0	0	0.8	0.8	0.8	14.29	7.86	8.6
PPC	PEET & COMPANY	2	0	0	1	1.5	1.3	1.4	-5.72	4.44	13.4
PSH	PENRICE SODA HOLDINGS	1	1	0	0.5	0.72	0.72	0.72	-21.74	5.43	14.9
PLI	PEPLIN INC.	1	0	0	1	0.9	0.9	0.9	29.5	0	-4.061
PEM	PERILYA	0	2	1	-0.3	0.45	0.1	0.3	-29.41	9.41	2.027
PPT	PERPETUAL TRUSTEES AUS	1	3	6	-0.6	33.5	22.5	26.476	-21.23	3.28	160.75
PXS	PHARMAXIS	2	0	0	1	3.5	3.45	3.475	29.66	0	-16.4
PGA	PHOTON GROUP	2	2	1	0.2	2.25	1.21	1.53	9.29	12.71	38.3
PWK	PIPE NETWORKS	2	0	0	1	5.3	4.69	4.995	24.88	2.54	28.733
PTM	PLATINUM	1	1	3	-0.4	4.1	2.4	3.25	-24.94	3.76	19.567
PLA	PLATINUM AUSTRALIA	0	1	0	0	1.25	1.25	1.25	16.28	0	-5.3
PMP	PMP	0	4	1	-0.2	0.38	0.3	0.343	-9.74	4.82	7.133
PMV	PREMIER INVESTMENTS	3	1	0	0.8	5.2	4.8	5	5.26	10.53	43.9
PRY	PRIMARY HEALTH CARE	6	3	0	0.7	6.5	5.2	5.895	16.96	3.83	28.056
PFG	PRIME FINANCIAL	0	1	0	0	0.21	0.21	0.21	50	7.86	3.01
PRT	PRIME TELEVISION	0	4	4	-0.5	1.2	0.48	0.673	16.03	5.37	11.938
PAG	PRIMEAG	1	0	0	1	1.65	1.65	1.65	45.37	0	0.08
PME	PRO MEDICUS	0	1	0	0	0.8	0.8	0.8	8.11	6.28	5.65
PBP	PROBIOTEC	0	1	0	0	0	0	0	0	1.97	16.1
PRG	PROGRAM MAINTENANCE	6	3	0	0.6	3.5	2.6	3.116	39.11	8.39	35.141
QAN	QANTAS AIRWAYS	5	3	2	0.3	2.65	1.65	2.16	12.79	3.92	6.925
QBE	QBE INSURANCE	4	5	0	0.4	26.65	19	22.456	7.81	6.12	196.488
QML	QMASTOR	1	0	0	1	0.45	0.45	0.45	34.33	5.7	3.82
QRX	QRXPHARMA	1	0	0	1	0.65	0.65	0.65	30	0	-24.4
QGC	QUEENSLAND GAS CO	2	1	0	0.7	6.1	5.75	5.925	3.04	0	4.25



Symbol	Company	Buys	Holds	Sells	Buy/Sell Indicator	Target High	Target Low	Target Avg	Implied Up	Est Div Yield	Est EPS
RHC	RAMSAY HEALTH CARE	5	2	2	0.3	12.64	9.72	11.216	13.29	3.73	68.456
RCR	RCR TOMLINSON	0	1	0	0	0.45	0.45	0.45	23.29	13.7	9.39
REA	REALESTATE.COM.AU	4	0	0	0.9	5.1	4.75	4.95	7.61	0	23.767
RKN	RECKON	2	1	0	0.7	1.3	1.24	1.28	2.4	5.4	10.4
RNY	RECKSON NY PROP TRUST	0	1	0	0	0.1	0.1	0.1	0	33.75	5.85
RDF	REDFLEX HOLDINGS	2	1	0	0.5	3.76	2.68	3.22	40	2.32	14.95
RMD	RESMED INC	3	5	0	0.3	6.53	4.96	5.938	21.18	0	157.92
RFG	RETAIL FOOD GROUP	1	0	0	1	1.83	1.83	1.83	22	6	22
REF	REVERSE CORP	1	2	0	0.3	1.35	0.75	1.063	49.72	23	16.2
RIC	RIDLEY CORP	2	1	0	0.7	1	0.92	0.97	21.25	8.75	6.503
RIO	RIO TINTO	5	4	1	0.4	81	56.28	67.45	1.22	2.66	333.483
rcy	RIVERCITY MOTORWAY	1	0	1	0	0.48	0.1	0.29	41.46	4.88	-1.317
RIV	RIVERSDALE MINING	0	1	1	-0.5	6.6	2.8	4.7	-24.92	0	1.985
ROC	ROC OIL COMPANY	2	3	2	0	0.88	0.43	0.552	-12.38	0	4.06
ROK	ROCK BUILDING SOCIETY	0	0	0	0	0	0	0	0	8.08	23.8
RPX	RP DATA	1	1	0	0.5	0.88	0.65	0.765	57.73	4.12	6.65
RRA	RR AUSTRALIA	2	0	0	1	0.78	0.68	0.73	23.73	8.51	10.497
RHL	RURALCO	0	1	0	0	2.47	2.47	2.47	31.38	5.85	18
SAI	SAI GLOBAL	6	2	0	0.7	3.55	2.61	3.187	20.26	4.71	19.967
SLM	SALMAT	3	3	0	0.4	4.07	3.3	3.636	-2.78	4.89	23.94
STO	SANTOS	5	5	0	0.5	21.4	15.4	17.323	17.6	2.38	29.663
SFC	SCHAFFER CORP	0	1	0	0	4.68	4.68	4.68	11.69	11.93	52.2
SDM	SEDGMAN	1	1	0	0.5	1.13	0.92	1.025	-0.49	6.31	15.35
SEK	SEEK	3	4	3	0	4.25	2.2	3.066	-19.74	2.33	18.575
SHV	SELECT HARVESTS	0	1	0	0	3.63	3.63	3.63	21.81	10.07	52.1
SRV	SERVICORP	1	1	0	0.5	3	2.55	2.775	-3.98	6.23	46
SSM	SERVICE STREAM	1	0	0	1	0.5	0.5	0.5	17.65	15.06	8.2
SEV	SEVEN NETWORK	2	6	2	-0.1	8.4	5.25	6.13	4.07	5.35	35.078
SIP	SIGMA PHARMAC	1	6	3	-0.3	1.15	0.89	1.044	8.19	7.71	10.838
SLX	SILEX SYSTEMS	1	0	0	1	6.22	6.22	6.22	4.36	0	-0.57
SGM	SIMS GROUP	1	5	4	-0.3	26.32	14.1	20.336	-9.98	1.97	46.099
SGT	SINGAPORE TELECOM	4	4	0	0.5	0	0	0	0	4.58	20.3
SGX	SINO GOLD	3	2	1	0.3	6.75	5.4	5.93	6.46	0	26.633
SKE	SKILLED GROUP	0	2	0	0	1.4	1.39	1.395	4.89	12.28	27.9
SGH	SLATER & GORDON	1	0	0	1	1.95	1.95	1.95	18.18	2.42	15.3
SMX	SMS MANAG & TECHNOL	3	2	0	0.6	3.3	2.5	2.95	4.61	7.94	36.16
SHL	SONIC HEALTHCARE	5	4	0	0.6	15.01	12.1	13.5	10.2	4.65	84.678
SPN	SP AUSNET	5	3	0	0.6	1.38	0.9	1.124	37.07	11.98	7.659
SOT	SP TELEMEDIA	2	1	0	0.7	0.3	0.28	0.29	-15.94	4.64	2.625



Symbol	Company	Buys	Holds	Sells	Buy/Sell Indicator	Target High	Target Low	Target Avg	Implied Up	Est Div Yield	Est EPS
SKI	SPARK INFRASTRUCTURE	6	2	0	0.8	1.92	1.43	1.661	62.84	15.49	3.217
SFH	SPECIALTY FASHION	0	3	1	-0.3	0.35	0.25	0.3	-26.83	7.32	9.225
SPH	SPHERE INVESTMENTS	0	0	1	-1	0.6	0.6	0.6	0	0	-4.2
SPT	SPOTLESS GROUP	0	9	0	0	2.45	1.85	2.191	14.71	6.56	22.313
SBM	ST BARBARA	2	1	0	0.7	0.6	0.36	0.453	67.78	0	0.3
SGB	ST GEORGE BANK	1	6	1	0	33.8	22.33	29.463	33.32	8.19	225.878
SGP	STOCKLAND	2	6	1	0.1	4	2.65	3.163	12.16	12.06	15.7
SRL	STRAITS RESOURCES	1	0	0	1	2	2	2	23.08	8.74	47.4
SGN	STW COMMUNICATIONS	2	4	0	0.3	0.7	0.48	0.64	29.29	7	15.2
SUN	SUNCORP-METWAY	4	5	1	0.3	10.35	5.5	7.543	18.23	7.63	66.3
SDL	SUNDANCE RESOURCES	0	0	1	-1	0.12	0.12	0.12	0	0	-0.8
SDG	SUNLAND GROUP	0	2	0	0	0.6	0.54	0.57	9.62	5.77	8.12
SUL	SUPER CHEAP AUTO	5	0	0	0.9	4.5	2.96	3.59	10.8	4.27	28.267
SWK	SWICK MINING	1	0	0	1	0.25	0.25	0.25	-39.76	0	3.9
TAH	TABCORP HOLDINGS	3	7	0	0.3	10.3	6.3	7.572	0.96	18.53	89.25
TWO	TALENT 2 INT	0	1	0	0	0.7	0.7	0.7	7.69	5.08	7.2
TAP	TAP OIL	1	3	1	0	1.3	0.63	0.956	2.8	0	2.683
TGR	TASSAL GROUP	3	1	1	0.4	5	2.15	3.138	48.72	4.08	21.775
TTS	TATTS GROUP	5	4	0	0.5	3	2.5	2.81	9.77	8.23	22.347
TNE	TECHNOLOGY ONE	2	1	0	0.7	0.81	0.75	0.78	4.7	6.58	6.22
TEL	TELECOM CORP OF NZ	1	6	3	-0.3	2.24	2.2	2.22	10.45	9.73	21.19
TLS	TELSTRA CORP	5	3	2	0.3	4.55	3.21	3.736	18.23	8.93	30.756
TEN	TEN NETWORK HOLDINGS	0	0	10	-1	0.75	0.33	0.586	-35.96	2.19	3.622
TXN	TEXON PETROLEUM	1	0	0	1	0.61	0.61	0.61	205	0	7.4
TFC	TFS CORP	1	0	0	1	1.79	1.79	1.79	75.49	7.84	14.6
TRS	THE REJECT SHOP	5	1	0	0.8	13.5	10.28	12.236	12.36	4.98	71.94
TSM	THINKSMART	2	0	0	1	0.75	0.52	0.635	29.59	8.5	7.66
TSO	TISHMAN SPEYER OFF	1	2	3	-0.3	0.22	0.08	0.148	-31.16	0	17.617
TIS	TISSUE THERAPIES	0	1	0	0	0.16	0.16	0.16	-11.11	0	-7.92
TOL	TOLL HOLDINGS	6	4	0	0.6	7.4	6	6.451	-4.85	3.29	46.738
TAL	TOWER AUSTRALIA	2	2	0	0.5	4.1	2.4	3.033	29.62	2.56	19.433
TOX	TOX FREE SOLUTIONS	1	0	0	1	1.6	1.6	1.6	-3.03	1.21	11.2
TSI	TRANSFIELD INFRASTRUCTURE	3	0	0	1	1.41	1.3	1.355	30.92	11.59	5.645
TSE	TRANSFIELD SERVICES	4	3	0	0.5	3	1.65	2.452	-0.33	6.71	36.317
TPI	TRANSPACIFIC INDUSTRIES	4	4	0	0.5	5.84	1.57	3.823	112.39	4.39	44.329
TCL	TRANSURBAN GROUP	5	4	0	0.6	6.45	4.89	5.475	33.54	5.37	-4.637
TRG	TREASURY GROUP	1	1	0	0.5	6	2.83	4.415	-5.05	3.98	34.55
TCQ	TRINITY CONSOL GROUP	0	1	0	0	0.1	0.1	0.1	-47.37	0	7.63
TRU	TRUST COMPANY OF AUS	0	1	0	0	5.53	5.53	5.53	11.72	6.06	32.4



Symbol	Company	Buys	Holds	Sells	Buy/Sell Indicator	Target High	Target Low	Target Avg	Implied Up	Est Div Yield	Est EPS
TBG	TUTT BRYANT GROUP	0	1	0	0	0.48	0.48	0.48	-28.36	8.21	13.8
UGL	UNITED GROUP	2	5	1	0.1	10.59	7.4	9.351	-3.1	6.47	89.167
VPG	VALAD PROPERTY GROUP	0	3	2	-0.4	0.06	0.04	0.05	-32.43	14.32	4.68
VMG	VDM GROUP	0	0	1	-1	0.2	0.2	0.2	-21.57	0	7.8
VCR	VENTRACOR	0	1	1	-0.5	0.2	0.2	0.2	140.96	0	-7.7
VRL	VILLAGE ROADSHOW	0	1	1	-0.5	0.9	0.9	0.9	-7.22	0	23
VBA	VIRGIN BLUE HOLDINGS	5	2	1	0.5	1.1	0.19	0.564	108.89	0	-1.757
VIR	VIRIDIS CLEAN ENERGY	0	2	0	0	0.4	0.3	0.35	66.67	14.76	-6.295
VGH	VISION GROUP HOLDINGS	2	1	0	0.5	0.89	0.5	0.695	8.59	10.94	16.5
WDS	WALTER DIVERSIFIED	0	2	0	0	1.22	0.98	1.1	-5.98	5.13	20.05
WCB	WARRNAMBOOL CHEESE	1	0	0	1	3	3	3	50	2	-28.1
SOL	WASHINGTON H SOUL PATT	0	2	0	0	9.63	9.63	9.63	-3.22	3.22	119.6
WYL	WATTYL	0	1	4	-0.8	0.62	0.42	0.523	10.11	11.7	6.491
WEB	WEBJET	1	0	0	1	1.75	1.75	1.75	32.08	5.28	11
WLL	WELLCOM GROUP	0	1	0	0	1.76	1.76	1.76	-2.22	6.25	17.8
WES	WESFARMERS	3	5	2	0.1	30.38	16.5	21.413	0.2	4.43	174.263
WSA	WESTERN AREAS	1	4	1	0	5.3	2.89	4.308	-10.99	0	-13.025
WAN	WESTERN AUS NEWSP	1	4	5	-0.4	4.78	2.84	4.019	-6.32	8.98	45.422
WDC	WESTFIELD GROUP	6	3	1	0.5	12.75	9.7	11.482	13.35	9.52	93.905
WBC	WESTPAC BANKING	2	7	1	0.1	22.06	15.5	20.089	3.34	5.96	160.613
WHC	WHITEHAVEN COAL	2	0	0	1	3.2	3.16	3.18	27.71	2.49	34.35
WHG	WHK GROUP	3	2	0	0.6	1.27	0.95	1.084	11.75	2.68	10.64
WBB	WIDE BAY	0	1	0	0	6.7	6.7	6.7	4.69	9.38	66.6
WPL	WOODSIDE PETROLEUM	2	4	4	-0.2	52.3	32.5	39.984	-9.95	2.16	174.914
WOW	WOOLWORTHS	5	5	0	0.5	34.98	25.5	29.539	13.05	3.87	145.688
WOR	WORLEYPARSONS	3	5	1	0.2	30	14.5	19.795	-8.4	4	168.989
WTF	WOTIF.COM	2	5	1	0.1	4.5	3.29	3.843	-9.15	3.77	19.967



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