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Listed Investment Company (LIC) & Listed Investment Trust (LIT) Comparables Table

Monday, 16 November 2026

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ASX Code	Company Name	Type	Market Cap AUD$m	Price AUD$	Pre-Tax NTA AUD$	Prem/ (disc) to NTA (%)	12 Mth Dividend Per Share AUD$*	Net Dividend Yield (%)*	Franking (%)	Gross Dividend Yield (%)*	Indirect Cost Ratio (%)	Pre-Tax NTA Performance (%)					Share Price Performance (%)				
												1 Years	3 Years	5 Years	7 Years	10 Years	1 Years	3 Years	5 Years	7 Years	10 Years
Equity - Australia																					
AFI	Australian Foundation Inv Co	Shares	8,491.07	6.92	8.05	-14.04	0.41	0.98	100.00	8.41	0.11	1.90	20.51	7.19	23.66	47.71	-3.89	-0.57	-15.61	2.52	20.35
CLF	Concentrated Leaders Fund Lt	Shares	NA	NA	1.19	4.74	NA	NA	100.00	NA	0.75	NA	NA	NA	-11.19	1.71	NA	NA	NA	-5.14	11.11
AMH	Amcil Limited	Shares	279.93	0.89	1.10	-22.27	0.04	3.93	100.00	6.42	0.68	-3.51	8.91	-15.38	12.24	22.22	-15.64	-5.82	-31.54	-4.30	-5.32
ARG	Argo Investments Ltd	Shares	7,126.00	9.47	11.09	-14.16	0.39	4.07	100.00	5.81	0.15	6.74	30.62	20.41	31.24	54.67	4.64	11.28	-0.32	11.54	30.80
AUI	Australian United Investment	Shares	2,671.35	12.33	14.37	-14.96	0.45	3.00	100.00	5.21	0.13	9.44	44.28	39.24	44.57	86.38	11.18	28.17	23.05	26.85	69.60
BKI	Bki Investment Co Ltd	Shares	1,456.88	1.81	2.08	-13.46	0.10	1.08	100.00	7.84	0.16	6.12	21.64	20.23	25.30	37.01	4.34	8.08	11.42	10.40	14.02
BSN	Basin Energy Ltd	Shares	4.94	0.02	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	-61.82	-83.85	-89.50	-89.50	-89.50
CAM	Clime Capital Ltd	Shares	87.03	0.64	0.81	-23.46	0.06	8.50	50.00	11.42	NA	1.89	1.89	-13.83	-15.63	-5.65	-5.22	-19.11	-30.22	-30.60	-19.15
CDM	Cadence Capital Ltd	Shares	218.07	0.73	0.74	-0.41	0.06	8.22	100.00	11.74	1.00	-15.37	-6.82	-40.48	-15.17	-33.51	5.80	4.29	-28.78	-3.95	-38.91
CIE	Wcm Global Long Short Ltd	Shares	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
CIN	Carlton Investments Limited	Shares	925.91	35.15	49.75	-29.65	1.20	3.36	100.00	4.88	0.08	8.60	43.08	17.61	33.45	40.18	0.14	27.91	6.52	10.67	9.95
CVF	Contrarian Value Fund Ltd	Shares	NA	NA	0.32	0.00	NA	NA	NA	NA	1.00	NA	NA	NA	-72.65	-70.09	NA	NA	NA	-97.90	-97.86
DJW	Djerriwarrh Investments Ltd	Shares	800.21	3.08	3.38	-12.43	0.15	4.87	100.00	6.96	0.46	0.60	15.75	-0.29	3.05	10.82	0.98	10.00	-6.67	-13.73	-13.73
DUI	Diversified United Investmnt	Shares	NA	NA	6.40	-20.31	0.07	1.38	100.00	1.97	0.17	0.31	28.51	19.85	30.35	81.30	-4.52	5.85	-3.80	4.97	51.80
EFF	Evans & Partners Aus Flgship	Units	NA	NA	0.01	-5.63	NA	NA	0.00	NA	0.98	NA	NA	NA	-99.43	-99.36	NA	NA	NA	-11.70	-6.21
FGX	Future Generation Australia	Shares	535.43	1.30	1.38	-2.28	0.07	5.69	100.00	8.13	NA	-10.02	11.36	-11.17	9.46	21.19	-0.38	20.37	-10.65	13.04	14.04
FOR	Forager Australian Shares Fd	Units	NA	NA	1.61	-4.97	NA	NA	NA	NA	1.88	NA	11.03	-24.06	13.38	2.38	NA	15.21	-15.83	24.69	-10.99
FSI	Flagship Investments Ltd	Shares	28.85	1.11	1.49	-23.49	0.10	9.37	100.00	13.38	0.00	-38.69	-20.03	-47.36	-30.33	-15.17	-45.85	-34.90	-58.11	-40.00	-27.21
IBC	Ironbark Balanced Income Ltd	Shares	43.49	0.44	0.58	-25.09	0.03	1.38	100.00	7.66	NA	-1.03	5.29	6.85	4.34	9.75	1.16	-3.33	-17.14	-14.71	-7.68
MA1	Ma Credit Income Trust	Shares	474.70	1.74	2.01	-12.73	0.16	5.75	0.00	9.22	NA	-0.04	0.80	0.80	0.80	0.80	-12.56	-12.21	-12.21	-12.21	-12.21
MIR	Mirrabooka Investments Ltd	Shares	543.92	2.43	2.77	-12.27	0.14	4.53	100.00	8.23	0.65	-16.06	6.21	-23.05	13.09	19.38	-24.77	-11.85	-39.79	-6.11	-13.10
MLT	Milton Corporation Limited	Shares	NA	NA	5.62	23.84	NA	NA	100.00	NA	0.13	NA	NA	NA	14.23	33.81	NA	NA	NA	36.72	56.53
NGE	Nge Capital Ltd	Shares	39.11	1.17	1.51	-21.09	NA	NA	NA	NA	NA	-7.84	42.92	63.59	91.72	183.43	-8.24	37.65	57.05	82.81	207.89
OEQ	Orion Equities Ltd	Shares	1.25	0.08	0.42	-78.51	NA	NA	100.00	NA	NA	-0.90	197.44	112.37	235.58	-2.60	-58.97	-30.43	-51.52	1.27	-52.94
OPH	Ophir High Conviction Fd-Lit	Units	511.88	2.30	2.66	-12.66	0.36	15.79	0.00	15.79	1.33	-21.95	3.76	-24.75	-3.06	22.41	-28.79	2.22	-40.26	-6.12	4.55
PIC	Perpetual Equity Investment	Shares	428.91	1.11	1.18	-6.97	0.08	7.21	100.00	10.30	1.00	-4.93	-0.34	-15.14	5.37	11.51	-8.26	-1.77	-14.94	8.82	17.45
WAM	Wam Capital Ltd	Shares	1,170.98	1.02	1.17	-16.20	0.16	15.20	60.00	19.10	1.21	-19.45	-8.64	-38.13	-40.02	-40.94	-42.37	-31.08	-55.07	-54.26	-55.07
WHF	Whitefield Industrials Ltd	Shares	604.20	5.00	6.25	-24.16	0.16	1.05	100.00	4.50	0.36	-6.02	29.67	7.94	15.74	35.87	-10.71	-2.91	-13.79	-3.10	17.65
WIC	Westoz Investment Co Ltd	Shares	NA	NA	0.14	913.19	NA	NA	NA	NA	1.24	NA	NA	-89.39	-88.43	-86.71	NA	NA	27.23	38.43	55.73
WLE	Wam Leaders Ltd	Shares	2,135.81	1.32	1.33	-4.03	0.10	7.27	100.00	10.28	NA	-1.34	7.56	-6.73	5.53	25.29	0.76	-4.35	-11.41	9.76	20.10
Equity - Australia Small/Mid Cap																					
8EC	8Ip Emerging Cos Ltd	Shares	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
ACQ	Acorn Capital Investment Fun	Shares	71.06	0.79	1.00	-19.89	0.07	8.92	100.00	12.74	1.71	-25.62	-2.03	-45.61	-25.01	-11.67	-12.29	-16.93	-54.76	-32.54	-22.04
BEL	Bentley Capital Ltd	Shares	0.69	0.01	0.00	12.02	NA	NA	100.00	NA	NA	-77.74	-92.16	-96.84	-95.44	-98.31	-55.00	-77.50	-88.00	-80.00	-93.33
ECP	Ecp Emerging Growth Ltd	Shares	12.18	0.65	0.97	-28.43	0.06	8.54	100.00	12.20	1.00	-43.71	-25.54	-49.03	-26.44	-8.40	-48.41	-43.72	-59.88	-36.89	-29.35
BTI	Bailador Technology Investme	Shares	133.37	0.88	1.67	-47.31	0.07	8.46	100.00	11.66	NA	-13.92	1.21	3.73	41.53	47.79	-27.98	-25.85	-50.00	-12.94	-19.35
ECL	Excelsior Capital Ltd	Shares	NA	NA	0.02	-2.43	3.71	99.59	NA	514.50	NA	-99.59	-99.23	-98.98	-98.87	-98.60	-71.21	-64.94	-44.12	-24.00	-24.00
GC1	Glennon Small Cos Ltd	Shares	19.37	0.40	0.62	-33.26	0.03	7.59	100.00	10.13	NA	-22.90	-5.02	-43.62	-37.04	-41.24	-18.56	-10.23	-52.41	-54.34	-60.50
NAC	Naos Ex-50 Opportunities Co	Shares	27.48	0.60	0.66	-7.58	0.06	10.67	100.00	13.33	NA	-12.00	-27.47	-60.48	-43.59	-46.77	-9.09	-36.84	-50.82	-37.17	-47.14
NCC	Naos Emerging Opportunities	Shares	33.21	0.45	0.38	15.79	0.04	9.33	100.00	12.44	1.25	-17.39	-46.48	-68.60	-64.81	-72.26	12.50	-30.77	-58.72	-56.73	-65.38
WLE	Naos Small Cap Opportunities	Shares	38.28	0.29	0.22	36.36	0.05	16.38	50.00	19.11	1.00	-51.11	-69.01	-80.18	-75.28	-82.81	-28.40	-57.97	-68.48	-61.84	-73.02
OZG	Ozgrowth Ltd	Shares	NA	NA	0.37	-0.27	NA	NA	NA	NA	1.43	NA	NA	7.54	76.67	84.58	NA	NA	42.59	133.33	133.33
QVE	Qv Equities Ltd	Shares	NA	NA	0.98	-4.80	NA	NA	100.00	NA	1.09	NA	1.25	-15.34	-13.85	-13.09	NA	8.09	-12.21	-6.97	-22.41
RYD	Ryder Capital Ltd	Shares	163.52	2.03	2.05	2.14	0.12	5.91	100.00	8.44	1.43	-2.84	83.96	7.81	25.41	82.70	17.68	105.05	16.00	45.00	82.88
SEC	Spheria Emerging Co Ltd	Shares	130.07	2.17	2.24	-2.55	0.14	6.08	100.00	9.04	NA	-15.30	11.07	-19.30	6.57	8.38	-21.66	22.60	-16.22	24.71	8.50
SNC	Sandon Capital Investments L	Shares	111.94	0.72	0.78	-5.87	0.06	7.83	100.00	10.44	1.25	-22.80	4.88	-32.25	-19.33	-22.15	-22.58	12.50	-29.06	-13.44	-20.57
WAX	Wam Research Ltd	Shares	161.11	0.76	0.73	6.85	0.10	13.16	50.00	16.26	1.40	-24.62	-11.48	-39.28	-40.97	-43.05	-39.20	-23.23	-54.49	-47.04	-51.28
WMI	Wam Microcap Ltd	Shares	318.02	1.13	1.18	10.22	0.11	9.51	100.00	13.59	NA	-19.25	1.68	-32.21	-20.15	4.45	-29.91	-19.64	-42.75	-22.95	2.27
Equity - Australia Strategy																					
ABW	Aurora Absolute Return Fund	Units	NA	NA	0.30	NA	NA	NA	0.00	NA	0.00	NA	NA	NA	NA	-64.58	NA	NA	NA	NA	-76.83
AEG	Aland Equity Group Ltd	Shares	50.05	0.07	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	415.38	75.70	-61.35	-61.35	-61.35
AGM	Australian Govt And Etic Idx	Units	NA	NA	0.01	-11.11	NA	NA	0.00	NA	0.19	NA	NA	NA	-99.50	-99.47	NA	NA	NA	-20.40	-14.89
ALF	Australian Leaders Fund Ltd	Shares	NA	NA	1.07	-6.07	NA	NA	100.00	NA	1.00	NA	NA	NA	-10.08	-18.32	NA	NA	NA	1.51	-31.76
AUP	Aurora Property Buy Write	Units	NA	NA	6.30	NA	NA	NA	NA	NA	2.00	NA	NA	NA	66.23	21.62	NA	NA	NA	12.41	-42.39
TCF	360 Capital Mortgage Reit	Units	41.35	4.66	5.95	-18.61	0.61	12.88	0.00	13.03	NA	0.19	-0.20	0.12	0.44	0.12	-19.52	-7.91	-20.21	-21.94	-21.42
WMA	Wam Alternative Assets Ltd	Shares	192.51	0.98	1.20	-18.63	0.06	6.15	60.00	8.26	NA	1.28	1.54	1.54	6.71	11.98	0.00	-6.70	-5.80	6.56	-14.43
HHY	Hhy Fund	Units	NA	NA	0.06	NA	NA	NA	NA	NA	1.17	NA	NA	NA	16.50	-53.85	NA	NA	NA	7.14	-64.00
HML	Henry Morgan Ltd	Shares	NA	NA	1.02	NA	NA	NA	45.00	NA	NA	NA	NA	NA	NA	-32.39	NA	NA	NA	NA	71.55
KAT	Katana Capital Ltd	Shares	42.05	1.34	1.49	-15.34	0.07	1.50	100.00	7.42	NA	-9.05	25.27	13.34	52.20	81.34	-1.84	18.14	14.10	70.06	75.66
MAX	Millinium'S Alternatives Plu	Units	NA	NA	1.23	NA	NA	NA	NA	NA	0.20	NA	NA	NA	-50.29	-81.26	NA	NA	NA	NA	-20.38
PL8	Plato Income Maximiser Ltd	Shares	1,048.09	1.40	1.15	20.56	0.07	4.71	100.00	6.73	NA	-1.11	14.73	1.95	4.82	12.10	-1.06	17.65	20.17	20.17	31.83
TOP	Thorney Opportunities Ltd	Shares	86.43	0.52	0.90	-40.62	0.03	5.29	100.00	7.55	NA	-15.48	29.64	20.13	4.77	20.13	-23.53	11.83	-11.86	-22.39	-27.78
URB	Urb Investments Ltd	Shares	NA	NA	1.16	-8.62	NA	NA	100.00	NA	NA	NA	NA	NA	0.00	10.48	NA	NA	NA	-0.47	-2.75
WAA	Wam Active Ltd	Shares	136.71	0.92	0.80	13.85	0.07	6.96	100.00	11.11	2.07	-20.78	17.65	-19.62	-24.88	-22.69	-11.01	30.68	-10.59	-12.68	-17.68

Source: Banyantree, Bloomberg. Refinitiv, Datastream, Factset

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Monday, 16 November 2026

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ASX Code	Company Name	Type	Market Cap AUD$m	Price AUD$	Pre-Tax NTA AUD$	Prem/ (disc) to NTA (%)	12 Mth Dividend Per Share AUD$*	Net Dividend Yield (%)*	Franking (%)	Gross Dividend Yield (%)*	Indirect Cost Ratio (%)	Pre-Tax NTA Performance (%)					Share Price Performance (%)				
												1 Years	3 Years	5 Years	7 Years	10 Years	1 Years	3 Years	5 Years	7 Years	10 Years
Equity - Global																					
AIB	Aurora Global Income Trust	Units	NA	NA	0.11	-24.98	NA	NA	NA	NA	1.33	NA	NA	10.00	-18.52	-85.90	NA	NA	-33.33	-31.03	-87.10
APL	Associate Global Partners Lt	Shares	17.51	0.30	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	96.67	68.57	-67.93	-30.59	-82.12
EGD	Evans & Partners Global Disr	Units	NA	NA	3.07	-5.86	NA	NA	0.00	NA	NA	NA	NA	NA	38.29	82.74	NA	NA	NA	36.99	78.57
EGI	Ellerston Global Investments	Shares	NA	NA	1.27	-10.43	NA	NA	100.00	NA	NA	NA	NA	NA	3.83	16.26	NA	NA	NA	2.25	13.50
FGG	Future Generation Global Ltd	Shares	639.36	1.59	1.62	1.49	0.11	5.16	100.00	10.06	NA	-10.70	16.49	-8.27	15.04	54.81	-2.15	40.71	-0.63	25.20	50.00
FPC	Fat Prophets Global Contrari	Shares	41.55	1.30	1.75	-24.08	0.05	2.31	0.00	3.85	NA	-4.59	74.51	23.55	49.74	62.54	-8.13	59.51	9.70	33.33	14.54
GFL	Global Masters Fund Ltd	Shares	38.29	3.18	4.37	-35.91	NA	NA	100.00	NA	0.00	-10.27	19.83	39.36	74.06	153.78	-15.87	15.64	22.31	61.01	117.39
GVF	Staude Capital Global Value	Shares	262.51	1.30	1.26	0.12	0.07	5.10	100.00	7.28	1.50	-8.21	3.48	2.43	17.17	16.53	-6.50	11.16	7.92	21.60	20.47
PIA	Pengana International Equiti	Shares	114.92	1.08	1.20	-11.45	0.18	5.21	100.00	22.39	1.76	-16.23	-5.75	-23.65	-4.73	-13.62	-16.99	5.91	-25.35	-1.38	-17.94
LRT	Lowell Resources Fund	Units	90.95	1.79	2.03	-12.02	0.14	8.00	0.00	8.00	3.29	-17.98	27.37	5.58	232.19	145.42	-8.67	31.14	0.00	289.13	114.37
LSX	Lion Selection Group Ltd	Shares	117.54	0.82	0.95	-11.86	NA	NA	100.00	NA	NA	-6.57	53.46	47.52	102.77	138.25	-8.89	98.79	65.66	84.27	134.29
MFF	Mff Capital Investments Ltd	Shares	3,141.61	5.26	5.08	2.54	0.21	3.99	100.00	5.70	0.50	-2.36	44.10	47.88	41.69	146.89	10.74	82.01	79.83	56.55	198.86
MGG	Mogul Games Group Ltd	Units	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
MHH	Magellan Global Opportunitie	Units	NA	NA	1.75	-5.04	NA	NA	0.00	NA	2.48	NA	NA	NA	12.53	16.89	NA	NA	NA	9.23	18.33
PGF	Pm Capital Global Opportunit	Shares	1,991.92	3.27	2.96	8.78	0.15	4.59	100.00	6.33	NA	8.42	74.12	70.11	108.69	196.00	20.22	82.17	100.00	173.07	265.36
PMC	L1 Global Long Short Fnd Ltd	Shares	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
SVS	Sunvest Corporation Limited	Shares	NA	NA	0.61	NA	NA	NA	NA	NA	NA	NA	NA	-9.55	63.78	10.18	NA	NA	18.81	166.67	140.00
TGG	Templeton Global Growth Fund	Shares	NA	NA	1.65	-5.32	NA	NA	NA	NA	1.20	NA	NA	NA	9.54	27.15	NA	NA	NA	28.85	40.52
VG1	Vgi Partners Global Invest	Shares	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0.00	0.00	0.00	0.00	0.00
WGB	Wam Global Ltd	Shares	686.83	1.91	2.12	-4.78	0.13	6.91	100.00	9.87	1.25	-5.85	-0.87	-21.14	-11.24	-2.24	-21.40	3.52	-24.80	-12.39	-13.18
ZER	Zeta Resources Ltd	Shares	NA	NA	0.30	-11.22	NA	NA	NA	NA	0.62	NA	-18.41	-48.65	-23.86	-31.07	NA	-31.25	-47.62	-34.33	-40.54
Equity - Asia																					
8IH	8I Holdings Ltd-Cdi	Shares	3.99	0.01	0.10	71.72	NA	NA	0.00	NA	NA	NA	NA	NA	19.57	-36.92	-38.89	-8.33	-88.65	-65.95	-95.98
EAF	Evans & Partners Asia Fund	Units	NA	NA	1.47	-6.80	NA	NA	0.00	NA	1.60	NA	NA	NA	7.30	15.75	NA	NA	NA	9.06	25.91
EAI	Ellerston Asian Investments	Shares	NA	NA	0.83	-5.77	NA	NA	100.00	NA	NA	NA	NA	-32.86	-29.42	-16.38	NA	NA	-27.85	-20.20	-8.14
RG8	Regal Asian Investments Ltd	Shares	286.10	2.04	2.23	-10.76	0.18	8.82	100.00	12.61	NA	-23.37	0.45	-15.21	-10.80	-10.80	-15.35	4.62	-5.12	-12.45	-18.40
PAF	Pan African Resources Pl-Cdi	Shares	5,116.26	2.10	NA	NA	NA	2.67	0.00	NA	NA	NA	NA	NA	NA	NA	5.00	5.00	5.00	5.00	5.00
PAI	Platinum Asia Investments Lt	Shares	NA	NA	1.25	-5.14	NA	NA	91.51	NA	1.10	NA	27.22	-0.10	11.97	30.07	NA	16.87	-12.22	-3.96	6.01
Equity - Emerging Markets																					
EGF	Evans & Partners Global Flgs	Units	NA	NA	1.58	-5.06	NA	NA	0.00	NA	1.13	NA	NA	NA	-9.20	-11.73	NA	NA	NA	-12.94	-17.78
Equity - Global Strategy																					
AIQ	Alternative Investment Trust	Units	81.87	1.38	1.50	-10.55	0.14	NA	0.00	10.21	NA	-9.58	-4.08	18.29	58.50	46.68	-8.61	5.87	34.74	18.57	54.39
BHD	Benjamin Hornigold Ltd	Shares	4.71	0.20	0.27	-34.28	0.06	NA	100.00	42.39	NA	1.41	-5.62	-23.49	-50.33	-72.61	5.41	-7.14	-29.09	-7.14	-80.50
CD1	Cd Private Equity Fund I	Units	10.23	0.28	0.54	-51.82	0.09	NA	0.00	32.14	2.33	-29.87	-51.35	-64.00	-72.45	-74.04	-42.86	-64.10	-79.26	-81.88	-86.60
CD2	Cd Private Equity Fund Ii	Units	16.27	0.31	0.55	-41.82	0.41	NA	0.00	132.26	2.33	-51.33	-67.84	-73.43	-76.60	-73.56	-55.71	-73.50	-81.49	-82.83	-85.38
CD3	Cd Private Equity Fund Iii	Units	55.10	0.77	1.47	-48.30	0.16	NA	0.00	20.92	NA	-16.00	-26.87	-39.00	-20.54	-2.65	-30.45	-47.24	-60.26	-48.66	-51.27
HM1	Hearts And Minds Investment	Shares	664.05	2.90	3.41	-19.65	0.20	6.72	100.00	9.61	NA	-9.31	23.55	-18.81	13.67	42.64	-7.64	29.46	-33.33	-2.06	19.49
LSF	L1 Long Short Fund Ltd	Shares	2,916.60	4.59	4.27	8.96	0.15	3.31	100.00	4.67	NA	16.92	50.29	34.68	141.55	116.24	28.21	64.52	55.59	176.51	130.65
MEC	Morphic Ethical Equities Fun	Shares	33.22	1.11	1.19	-4.57	0.03	1.26	100.00	4.08	NA	-9.47	19.01	-25.94	1.99	9.81	-5.93	19.35	-18.98	15.63	0.91
MMJ	Mmj Group Holdings Ltd	Shares	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PE1	Pengana Private Equity Trust	Units	376.14	1.42	1.81	-17.99	0.07	4.70	0.00	4.70	2.42	8.52	9.27	27.83	44.42	50.88	6.39	3.66	-6.77	3.37	23.63
RF1	Regal Investment Fund	Units	618.24	2.96	3.35	-11.64	0.26	8.73	0.00	8.73	NA	-9.46	13.95	-16.67	28.03	37.65	-9.76	8.03	-26.00	9.50	23.08
TEK	Thorney Technologies Ltd	Shares	33.28	0.10	0.19	-52.33	NA	NA	NA	NA	NA	-26.34	-13.45	-62.81	-40.66	-6.71	-20.83	-26.92	-78.65	-64.62	-99.34
TGF	Tribeca Global Natural Resou	Shares	160.65	2.18	2.54	-11.81	0.20	9.17	100.00	13.11	NA	-4.51	32.98	-16.37	10.07	1.80	12.08	40.65	-16.07	14.85	-13.41
WQG	Wcm Global Growth Ltd	Shares	544.36	1.95	1.91	-0.31	0.09	4.71	100.00	6.46	NA	-10.11	29.06	4.35	49.69	86.50	-5.64	61.42	19.83	78.38	77.57
Equity - Infrastructure																					
ALI	Argo Global Listed Infrastru	Shares	485.12	2.57	2.68	-6.34	0.10	4.28	100.00	5.56	NA	-0.74	19.11	11.20	5.93	40.31	1.58	32.47	11.74	10.78	52.98
Property - Global																					
FPP	Fat Prophets Global Property	Units	NA	NA	0.95	-4.82	NA	NA	NA	NA	1.37	NA	20.98	-15.41	-20.40	-8.27	NA	35.29	-2.13	-4.04	-12.88
Fixed Income - Global Dollar																					
NBI	Nb Global Corporate Income T	Units	NA	NA	1.62	-6.66	NA	NA	0.00	NA	0.85	NA	2.08	-18.17	-20.04	-17.83	NA	6.25	-19.05	-26.09	-24.07
KKC	Kkr Credit Income Fund	Units	645.07	2.00	2.29	-14.03	0.20	10.02	0.00	10.02	NA	-4.85	-4.11	-8.52	-7.22	-7.22	-13.04	-6.10	-9.91	-20.00	-20.00
PCI	Perpetual Credit Income Trus	Units	794.00	1.09	1.09	-0.82	0.08	6.89	NA	7.19	0.88	-0.55	1.38	-0.17	0.55	0.92	-7.26	2.89	2.89	-0.37	0.09
PGG	Partners Group Glb Income Fd	Units	NA	NA	2,395.23	-99.93	NA	NA	0.00	NA	1.54	NA	129,371.89	123,365.46	119,661.50	119,661.50	NA	1.16	-6.17	-13.37	-12.50
Fixed Income - Australian Dollar																					
GCI	Gryphon Capital Income Trust	Units	1,358.15	2.00	2.01	-0.95	0.16	8.32	0.00	7.75	0.91	-0.31	0.80	0.10	0.79	1.62	-2.44	0.37	-1.59	-0.62	1.24
MOT	Metrics Income Opportunities	Units	435.88	1.31	1.93	-29.49	0.15	10.39	NA	11.68	NA	-10.54	-10.02	-4.90	-3.49	-3.03	-30.59	-38.73	-37.43	-35.27	-34.30
MXT	Metrics Master Income Trust	Units	1,999.21	1.63	1.96	-17.38	0.16	10.75	NA	9.96	0.86	-2.26	-2.31	-2.18	-2.22	0.84	-16.41	-19.70	-20.49	-20.49	-16.08
QRI	Qualitas Real Estate Income	Units	940.38	1.49	1.60	-7.68	0.12	8.48	NA	8.09	1.54	-0.04	0.15	0.41	0.94	1.87	-6.88	-6.84	-7.13	-6.74	-5.29
Australian Indices																					
AS52	S&P/Asx 300 Index	Index	NA	8,985.36	NA	NA	NA	NA	NA	3.31	NA	NA	NA	NA	NA	NA	4.68	29.15	20.48	34.28	69.30
AS38	S&P/Asx Small Ords Index	Index	NA	3,231.70	NA	NA	NA	NA	NA	3.08	NA	NA	NA	NA	NA	NA	-11.51	20.12	-9.42	11.03	40.41
AS51PROP	S&P/Asx 200 A-Reit Index	Index	NA	1,638.40	NA	NA	NA	NA	NA	3.50	NA	NA	NA	NA	NA	NA	-8.08	23.09	-1.06	0.58	30.05
SPBDASXT	Sp/Asxaufxintr Tr	Index	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	12.04	1.16	0.79	18.56
SPBDAGVT	S&P/Asx Gov Bond Tr	Index	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	11.83	-0.61	-1.42	16.29

Source: Banyantree, Bloomberg. Refinitiv, Datastream, Factset

Listed Investment Company (LIC) & Listed Investment Trust (LIT) Comparables Table

Monday, 16 November 2026

3	Substantial Premium			Fund Premium	Appropriately Inline			Fund Premium	Substantial Discount		Fund Discount
	Index	Code	Name	(%)	Index	Code	Name	(%)	Index	Name	(%)
	1	WIC	WESTOZ INVESTMENT CO LTD	913.19	13	CLF	CONCENTRATED LEADERS FUND LT	4.74	58	KATANA CAPITAL LTD	-15.34
	2	8IH	8I HOLDINGS LTD-CDI	71.72	14	MFF	MFF CAPITAL INVESTMENTS LTD	2.54	59	WAM CAPITAL LTD	-16.20
	3	WLE	NAOS SMALL CAP OPPORTUNITIES	36.36	15	RYD	RYDER CAPITAL LTD	2.14	59	WAM CAPITAL LTD	-16.20
	4	MLT	MILTON CORPORATION LIMITED	23.84	16	FGG	FUTURE GENERATION GLOBAL LTD	1.49	60	360 CAPITAL MORTGAGE REIT	-18.61
	5	PL8	PLATO INCOME MAXIMISER LTD	20.56	17	GVF	STAUDE CAPITAL GLOBAL VALUE	0.12	61	WAM ALTERNATIVE ASSETS LTD	-18.63
	6	NCC	NAOS EMERGING OPPORTUNITIES	15.79	18	CVF	CONTRARIAN VALUE FUND LTD	0.00	62	HEARTS AND MINDS INVESTMENT	-19.65
	7	WAA	WAM ACTIVE LTD	13.85	19	OZG	OZGROWTH LTD	-0.27	63	ACORN CAPITAL INVESTMENT FUN	-19.89
	8	BEL	BENTLEY CAPITAL LTD	12.02	20	CDM	CADENCE CAPITAL LTD	-0.41			
	9	WMI	WAM MICROCAP LTD	10.22	21	FGX	FUTURE GENERATION AUSTRALIA	-2.28			
	10	LSF	L1 LONG SHORT FUND LTD	8.96	22	ECL	EXCELSIOR CAPITAL LTD	-2.43			
	11	PGF	PM CAPITAL GLOBAL OPPORTUNIT	8.78	23	SEC	SPHERIA EMERGING CO LTD	-2.55			
	12	WAX	WAM RESEARCH LTD	6.85	24	WLE	WAM LEADERS LTD	-4.03			
					25	MEC	MORPHIC ETHICAL EQUITIES FUN	-4.57			
					26	WGB	WAM GLOBAL LTD	-4.78			
					27	QVE	QV EQUITIES LTD	-4.80			
					28	FOR	FORAGER AUSTRALIAN SHARES FD	-4.97			
					29	MHH	MAGELLAN GLOBAL OPPORTUNITIE	-5.04			
					30	EGF	EVANS & PARTNERS GLOBAL FLGS	-5.06			
					31	PAI	PLATINUM ASIA INVESTMENTS LT	-5.14			
					32	TGG	TEMPLETON GLOBAL GROWTH FUND	-5.32			
					33	EFF	EVANS & PARTNERS AUS FLGSHIP	-5.63			
					34	EAI	ELLERSTON ASIAN INVESTMENTS	-5.77			
					35	EGD	EVANS & PARTNERS GLOBAL DISR	-5.86			
					36	SNC	SANDON CAPITAL INVESTMENTS L	-5.87			
					37	ALF	AUSTRALIAN LEADERS FUND LTD	-6.07			
					38	EAF	EVANS & PARTNERS ASIA FUND	-6.80			
					39	PIC	PERPETUAL EQUITY INVESTMENT	-6.97			
					40	NAC	NAOS EX-50 OPPORTUNITIES CO	-7.58			
					41	URB	URB INVESTMENTS LTD	-8.62			
					42	EGI	ELLERSTON GLOBAL INVESTMENTS	-10.43			
					43	AIQ	ALTERNATIVE INVESTMENT TRUST	-10.55			
					44	RG8	REGAL ASIAN INVESTMENTS LTD	-10.76			
					45	AGM	AUSTRALIAN GOVT AND ETIC IDX	-11.11			
					46	ZER	ZETA RESOURCES LTD	-11.22			
					47	PIA	PENGANA INTERNATIONAL EQUITI	-11.45			
					48	LSX	LION SELECTION GROUP LTD	-11.86			
					49	LRT	LOWELL RESOURCES FUND	-12.02			
					50	MIR	MIRRABOOKA INVESTMENTS LTD	-12.27			
					51	DJW	DJERRIWARRH INVESTMENTS LTD	-12.43			
					52	OPH	OPHIR HIGH CONVICTION FD-LIT	-12.66			
					53	MA1	MA CREDIT INCOME TRUST	-12.73			
					54	BKI	BKI INVESTMENT CO LTD	-13.46			
					55	AFI	AUSTRALIAN FOUNDATION INV CO	-14.04			
					56	ARG	ARGO INVESTMENTS LTD	-14.16			
					57	AUI	AUSTRALIAN UNITED INVESTMENT	-14.96			

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