

DirectBonds Indicative Fixed Rate Senior Bonds

Friday, 26 April 2019

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	BBB+	\$14,249	4.40%	3.66%	146.38	\$14,638	\$104	\$14,742
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	AA	\$13,836	4.13%	2.81%	149.86	\$14,986	\$81	\$15,068
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	BBB+	\$13,365	4.51%	2.80%	148.78	\$14,878	\$81	\$14,959
^ Apple Inc	AU3CB0232304	Fixed	2.85%	SemiAnnual		28/08/2019	AA+	\$10,000	1.53%	2.84%	100.44	\$10,044	\$48	\$10,092
^ Glencore Australia Holdings Pty Ltd	AU3CB0224129	Fixed	4.50%	SemiAnnual		19/09/2019	BBB+	\$10,000	1.98%	4.46%	100.96	\$10,096	\$51	\$10,147
^ Alumina Ltd	AU3CB0225480	Fixed	5.50%	SemiAnnual		19/11/2019	BBB-	\$10,000	4.38%	5.47%	100.60	\$10,060	\$246	\$10,306
^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	AA-	\$100,000	1.64%	6.95%	104.35	\$104,353	\$1,562	\$105,915
^ Mackay Sugar Limited	AU3CB0207116	Fixed	7.75%	Quarterly		05/04/2020	NR	\$10,000	88.71%	14.90%	52.00	\$5,200	\$54	\$5,254
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	BBB	\$10,000	1.65%	6.21%	104.75	\$10,475	\$5	\$10,480
^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	BBB-	\$10,000	2.36%	5.79%	103.70	\$10,370	\$279	\$10,649
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	BBB-	\$10,000	4.93%	6.94%	102.25	\$10,225	\$298	\$10,523
^ Liberty Financial Pty Ltd	AU3CB0244671	Fixed	5.10%	SemiAnnual		01/06/2020	BBB-	\$10,000	3.44%	5.01%	101.75	\$10,175	\$210	\$10,385
IMF Bentham	AU3CB0236735	Fixed	7.40%	SemiAnnual		30/06/2020	NR	\$10,000	5.73%	7.27%	101.85	\$10,185	\$245	\$10,430
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	A-	\$50,000	1.86%	7.24%	107.01	\$53,504	\$1,124	\$54,628
^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	\$100,000	2.30%	7.27%	106.55	\$106,552	\$2,110	\$108,662
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	\$10,000	1.45%	5.46%	105.29	\$10,529	\$144	\$10,674
^ FBG Treasury Australia Pty Ltd	AU3CB0231827	Fixed	3.75%	SemiAnnual		07/08/2020	A-	\$10,000	2.10%	3.67%	102.06	\$10,206	\$85	\$10,291
Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	NR	\$10,000	5.64%	7.30%	102.70	\$10,270	\$348	\$10,618
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	A-	\$10,000	2.03%	7.53%	109.55	\$10,955	\$356	\$11,311

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^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	BBB	\$10,000	2.67%	5.91%	105.73	\$10,573	\$220	\$10,793
Privium Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	NR	\$10,000	7.27%	8.35%	101.80	\$10,180	\$184	\$10,364
^ Liberty Financial Pty Ltd	AU3CB0252096	Fixed	5.10%	SemiAnnual		09/04/2021	BBB-	\$10,000	3.73%	4.97%	102.55	\$10,255	\$29	\$10,284
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	BBB	\$10,000	1.86%	6.72%	111.65	\$11,165	\$288	\$11,454
SCT Logistics	AU3CB0230704	Fixed	7.65%	SemiAnnual		24/06/2021	NR	\$10,000	5.59%	7.35%	104.10	\$10,410	\$267	\$10,677
W A Stockwell	AU3CB0230878	Fixed	7.75%	Quarterly		29/06/2021	NR	\$10,000	6.07%	7.57%	102.45	\$10,245	\$67	\$10,312
^ Transurban QLD Finance	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	BBB	\$10,000	2.36%	4.61%	106.37	\$10,637	\$193	\$10,830
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	BBB	\$10,000	2.59%	4.28%	105.23	\$10,523	\$61	\$10,584
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	BBB	\$10,000	2.12%	6.65%	116.55	\$11,655	\$347	\$12,002
^ NextDC Ltd	AU3CB0254480	Fixed	6.00%	SemiAnnual		09/06/2022	NR	\$10,000	4.98%	5.83%	102.90	\$10,290	\$234	\$10,524
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	BBB+	\$10,000	3.37%	6.82%	104.57	\$10,457	\$4	\$10,461
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	AA+	\$10,000	1.64%	3.47%	106.64	\$10,664	\$62	\$10,726
^ Lucas Total Contract Solutions	AU3CB0247641	Fixed	8.00%	Quarterly		29/09/2022	NR	\$10,000	8.07%	8.01%	99.85	\$9,985	\$70	\$10,055
Elanor Investors Limited	AU3CB0248102	Fixed	7.10%	SemiAnnual		17/10/2022	NR	\$10,000	5.79%	6.82%	104.05	\$10,405	\$25	\$10,430
Merredin Energy Pty Ltd	AU3CB0248763	Fixed	7.50%	Quarterly		15/11/2022	NR	\$10,000	5.71%	7.14%	105.05	\$10,505	\$156	\$10,661
^ QMS Media Ltd	AU3CB0248847	Fixed	7.00%	SemiAnnual		21/11/2022	NR	\$10,000	5.54%	6.69%	104.65	\$10,465	\$309	\$10,774
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	A-	\$10,000	2.42%	4.20%	107.06	\$10,706	\$196	\$10,903
^ Virgin Australia Holding	AU3CB0253367	Fixed	8.25%	SemiAnnual		30/05/2023	B	\$10,000	6.88%	7.87%	104.80	\$10,480	\$344	\$10,824
^ Virgin Australia Holding	AU3CB0261410	Fixed	8.08%	SemiAnnual		05/03/2024	B	\$10,000	7.11%	7.77%	103.90	\$10,390	\$123	\$10,513

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^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	A+	\$10,000	2.32%	4.79%	114.79	\$11,479	\$29	\$11,508
^ Aurizon Network Pty Ltd	AU3CB0244838	Fixed	4.00%	SemiAnnual	21/03/2024	21/06/2024	BBB+	\$10,000	2.85%	3.79%	105.44	\$10,544	\$143	\$10,687
^ GPT RE Ltd	AU3CB0256832	Fixed	3.67%	SemiAnnual		19/09/2024	A	\$10,000	2.55%	3.48%	105.64	\$10,564	\$42	\$10,606
^ Arountown SA	AU3CB0252955	Fixed	4.50%	SemiAnnual		14/05/2025	BBB+	\$10,000	3.45%	4.26%	105.68	\$10,568	\$208	\$10,776
^ Pacific National Finance Pty Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	BBB-	\$10,000	3.29%	4.74%	110.67	\$11,067	\$235	\$11,302
^ DEXUS Finance Pty Ltd	AU3CB0233732	Fixed	4.75%	SemiAnnual		05/11/2025	A-	\$10,000	2.95%	4.29%	110.60	\$11,060	-\$7	\$11,053
^ Qantas Airways Limited	AU3CB0240109	Fixed	4.75%	SemiAnnual		12/10/2026	BBB	\$10,000	2.99%	4.25%	111.67	\$11,167	\$23	\$11,190
^ GPT Wholesale Office Fund No 1	AU3CB0242774	Fixed	4.52%	SemiAnnual	22/11/2026	22/02/2027	A-	\$10,000	3.19%	4.14%	109.12	\$10,912	\$84	\$10,996
^ Pacific National Finance Pty Ltd	AU3CB0244325	Fixed	5.40%	SemiAnnual		12/05/2027	BBB-	\$10,000	3.77%	4.86%	111.21	\$11,121	\$252	\$11,373
^ QNB Finance Ltd	AU3CB0250363	Fixed	4.90%	SemiAnnual		01/02/2028	A	\$10,000	3.68%	4.49%	109.04	\$10,904	\$119	\$11,023
^ Emirates NBD Bank PJSC	AU3CB0250512	Fixed	4.75%	SemiAnnual		09/02/2028	A-	\$10,000	3.56%	4.36%	108.87	\$10,887	\$105	\$10,992
^ AT&T Inc	AU3CB0256915	Fixed	4.60%	SemiAnnual		19/09/2028	BBB	\$10,000	3.45%	4.22%	109.11	\$10,911	\$52	\$10,964
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	BBB+	\$2,042	3.74%	3.29%	17.62	\$360		\$360
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	AA-	\$2,042	3.63%	5.42%	38.21	\$780		\$780
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	AA	\$2,042	3.68%	3.62%	60.83	\$1,242		\$1,242
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	A	\$2,042	4.11%	4.66%	90.64	\$1,851		\$1,851
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	AA+	\$2,042	3.59%	3.69%	81.71	\$1,668		\$1,668
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	A	\$2,042	4.35%	4.04%	86.34	\$1,763		\$1,763
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	A+	\$2,042	4.03%	3.55%	86.23	\$1,761		\$1,761

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Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	A+	\$2,042	4.07%	4.50%	103.56	\$2,115		\$2,115
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	A+	\$2,042	4.03%	3.72%	96.11	\$1,963		\$1,963
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	AA	\$10,000	4.03%	3.63%	98.66	\$9,866		\$9,866
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	A-	\$2,042	4.34%	4.01%	107.04	\$2,186		\$2,186
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	A+	\$2,042	4.28%	3.57%	102.07	\$2,084		\$2,084

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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