

## DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 16 April 2020

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	BBB+	\$14,500	8.02%	3.81%	143.20	\$14,320	\$86	\$14,406
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	AA	\$14,079	3.97%	2.82%	151.82	\$15,182	\$68	\$15,250
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	BBB+	\$13,601	5.23%	3.02%	140.60	\$14,060	\$67	\$14,127
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	BBB	\$10,000	0.00%	6.44%	100.90	\$10,090	-\$18	\$10,072
<sup>^</sup> Lendlease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	BBB-	\$10,000	0.00%	5.93%	101.10	\$10,110	\$257	\$10,367
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	BB+	\$10,000	4.80%	7.08%	100.25	\$10,025	\$273	\$10,298
<sup>^</sup> Liberty Financial Pty Ltd	AU3CB0244671	Fixed	5.10%	SemiAnnual		01/06/2020	BBB-	\$10,000	5.39%	5.10%	99.95	\$9,995	\$192	\$10,187
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	A-	\$10,000	-2.15%	7.57%	102.44	\$10,244	\$198	\$10,442
<sup>^</sup> APT Pipelines Ltd	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	\$100,000	0.00%	7.59%	102.13	\$102,125	\$1,830	\$103,955
<sup>^</sup> QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	\$10,000	-0.25%	5.65%	101.70	\$10,170	\$125	\$10,295
Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	NR	\$10,000	34.73%	8.64%	86.85	\$8,685	\$321	\$9,006
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	A-	\$10,000	0.19%	7.87%	104.87	\$10,487	\$326	\$10,813
<sup>^</sup> Global Switch Property Australia Pty Ltd	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	BBB	\$10,000	1.83%	6.07%	102.99	\$10,299	\$198	\$10,497
Privium Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	NR	\$10,000	26.49%	9.67%	87.90	\$8,790	\$153	\$8,943
<sup>^</sup> Liberty Financial Pty Ltd	AU3CB0252096	Fixed	5.10%	SemiAnnual		09/04/2021	BBB-	\$10,000	5.15%	5.10%	99.95	\$9,995	\$11	\$10,006
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	BBB	\$10,000	6.30%	7.40%	101.30	\$10,130	\$262	\$10,392
<sup>^</sup> Transurban Queensland Finance Pty Ltd	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	BBB	\$10,000	2.09%	4.69%	104.50	\$10,450	\$175	\$10,626
<sup>^</sup> Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	BBB	\$10,000	3.41%	4.41%	101.98	\$10,198	\$45	\$10,243
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	BBB	\$10,000	6.93%	7.63%	101.55	\$10,155	\$319	\$10,474
<sup>^</sup> NextDC Ltd	AU3CB0254480	Fixed	6.00%	SemiAnnual		09/06/2022	NR	\$10,000	5.92%	5.99%	100.15	\$10,015	\$213	\$10,228

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^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	AA+	\$10,000	0.94%	3.48%	106.44	\$10,644	\$50	\$10,694
^ Lucas Total Contract Solutions	AU3CB0247641	Fixed	9.00%	Quarterly		29/09/2022	NR	\$10,000	33.70%	13.29%	67.70	\$6,770	\$47	\$6,817
Elanor Investors Limited	AU3CB0248102	Fixed	7.10%	SemiAnnual		17/10/2022	NR	\$10,000	9.27%	7.45%	95.25	\$9,525		\$9,525
Merredin Energy Pty Ltd	AU3CB0248763	Fixed	7.50%	Quarterly		15/11/2022	NR	\$10,000	5.95%	7.26%	103.35	\$10,335	\$129	\$10,464
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	A-	\$10,000	2.65%	4.30%	104.62	\$10,462	\$181	\$10,642
^ Australia and New Zealand Banking Group Ltd	AU3CB0252922	Fixed	3.35%	SemiAnnual		09/05/2023	AA-	\$10,000	0.90%	3.12%	107.39	\$10,739	\$147	\$10,887
^ Virgin Australia Holdings Ltd	AU3CB0253367	Fixed	8.25%	SemiAnnual		30/05/2023	CCC-	\$10,000	51.03%	22.66%	36.40	\$3,640	\$315	\$3,955
^ Virgin Australia Holdings Ltd	AU3CB0261410	Fixed	8.08%	SemiAnnual		05/03/2024	CCC-	\$10,000	43.01%	22.06%	36.60	\$3,660	\$94	\$3,754
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	A+	\$10,000	0.82%	4.65%	118.31	\$11,831	\$9	\$11,840
^ Aurizon Network Pty Ltd	AU3CB0244838	Fixed	4.00%	SemiAnnual	21/03/2024	21/06/2024	BBB+	\$10,000	3.17%	3.87%	103.23	\$10,323	\$129	\$10,452
^ General Property Trust	AU3CB0256832	Fixed	3.67%	SemiAnnual		19/09/2024	A	\$10,000	1.96%	3.43%	107.22	\$10,722	\$29	\$10,751
^ Aroundtown SA	AU3CB0252955	Fixed	4.50%	SemiAnnual		14/05/2025	BBB+	\$10,000	4.14%	4.43%	101.64	\$10,164	\$192	\$10,355
^ Pacific National Finance Pty Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	BBB-	\$10,000	4.71%	5.13%	102.42	\$10,242	\$216	\$10,458
^ DEXUS Finance Pty Ltd	AU3CB0233732	Fixed	4.75%	SemiAnnual		05/11/2025	A-	\$10,000	2.41%	4.24%	112.06	\$11,206	\$214	\$11,420
^ Qantas Airways Limited	AU3CB0240109	Fixed	4.75%	SemiAnnual		12/10/2026	BBB	\$10,000	5.69%	5.00%	94.95	\$9,495	\$6	\$9,502
^ GPT Wholesale Office Fund No 1	AU3CB0242774	Fixed	4.52%	SemiAnnual	22/11/2026	22/02/2027	A-	\$10,000	3.39%	4.23%	106.87	\$10,687	\$68	\$10,755
^ Pacific National Finance Pty Ltd	AU3CB0244325	Fixed	5.40%	SemiAnnual		12/05/2027	BBB-	\$10,000	5.11%	5.31%	101.70	\$10,170	\$233	\$10,403
^ QNB Finance Ltd	AU3CB0250363	Fixed	4.90%	SemiAnnual		01/02/2028	A	\$10,000	3.23%	4.40%	111.40	\$11,140	\$102	\$11,242
^ Emirates NBD Bank PJSC	AU3CB0250512	Fixed	4.75%	SemiAnnual		09/02/2028	A-	\$10,000	3.81%	4.47%	106.27	\$10,627	\$89	\$10,715
^ AT&T Inc	AU3CB0256915	Fixed	4.60%	SemiAnnual		19/09/2028	BBB	\$10,000	3.05%	4.13%	111.43	\$11,143	\$36	\$11,179

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JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	AA-	\$2,042	2.29%	5.49%	27.49	\$561		\$561
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	AA	\$2,042	2.98%	3.66%	54.11	\$1,105		\$1,105
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	A	\$2,042	3.69%	4.72%	85.77	\$1,751		\$1,751
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	AA+	\$2,042	3.44%	3.80%	76.17	\$1,555		\$1,555
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	A	\$2,042	3.70%	4.03%	83.40	\$1,703		\$1,703
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	A+	\$2,042	3.53%	3.57%	83.20	\$1,699		\$1,699
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	A+	\$2,042	3.78%	4.58%	100.00	\$2,042		\$2,042
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	A+	\$2,042	3.65%	3.76%	93.69	\$1,913		\$1,913
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	AA	\$10,000	3.69%	3.68%	96.42	\$9,642		\$9,642
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	A-	\$2,042	3.94%	4.03%	106.08	\$2,166		\$2,166
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	A+	\$2,042	3.91%	3.59%	101.25	\$2,068		\$2,068

\*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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