



Fixed Income Specialists

DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 2 October 2014

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
ElectraNet Pty Ltd	AU000ENPL024	CIB	5.21%	Quarterly		20/08/2015	AA	\$75,665	4.40%	5.07%	155.24	\$77,620	\$525	\$78,144
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	BBB	\$13,229	5.72%	3.66%	135.91	\$13,591	\$66	\$13,657
^ Ale Finance Company Pty Limited	AU300ALE1016	CIB	3.40%	Quarterly		20/11/2023	AAA	\$127,480	5.07%	3.19%	135.72	\$135,724	\$577	\$136,301
Envestra Ltd	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	AA	\$12,845	5.32%	2.99%	130.77	\$13,077	\$52	\$13,129
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	BBB	\$12,410	6.50%	3.49%	110.90	\$11,090	\$52	\$11,142
^ Societe Generale	AU3CB0162337	Fixed	6.75%	SemiAnnual		20/10/2014	A	\$50,000	2.62%	6.74%	100.13	\$50,066	\$1,577	\$51,643
Morgan Stanley	AU3CB0176410	Fixed	7.25%	SemiAnnual		26/05/2015	A-	\$50,000	2.77%	7.05%	102.79	\$51,393	\$1,330	\$52,723
DBNGP Finance Corporation Pty Ltd	AU3CB0160679	Fixed	8.25%	SemiAnnual		29/09/2015	BBB-	\$50,000	3.61%	7.90%	104.41	\$52,204	\$102	\$52,307
ING Bank N.V. Sydney Branch	AU3CB0191989	Fixed	7.00%	SemiAnnual		22/03/2016	A	\$50,000	3.10%	6.63%	105.50	\$52,751	\$155	\$52,906
^ BNP Paribas Australia Branch	AU3CB0176295	Fixed	7.00%	SemiAnnual		24/05/2016	A+	\$50,000	3.06%	6.59%	106.21	\$53,103	\$1,298	\$54,401
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF018	Fixed	6.25%	SemiAnnual		09/06/2016	BBB	\$10,000	4.30%	6.06%	103.10	\$10,310	\$207	\$10,517
Telstra Corp. Ltd	AU300TY30597	Fixed	7.00%	SemiAnnual		02/08/2016	A	\$50,000	2.82%	6.52%	107.36	\$53,680	\$637	\$54,317
^ Mirvac Group Funding Ltd	AU3CB0160687	Fixed	8.00%	SemiAnnual		16/09/2016	BBB+	\$50,000	3.55%	7.39%	108.27	\$54,133	\$243	\$54,376
^ Commonwealth Bank of Australia	AU3CB0188951	Fixed	5.75%	SemiAnnual		25/01/2017	AAA	\$50,000	2.91%	5.41%	106.26	\$53,130	\$586	\$53,716
^ Westpac Banking Corporation	AU3CB0189322	Fixed	5.75%	SemiAnnual		06/02/2017	AAA	\$100,000	2.92%	5.41%	106.33	\$106,330	\$984	\$107,314
^ Morgan Stanley	XS0780192802	Fixed	8.00%	SemiAnnual		09/05/2017	A-	\$50,000	3.81%	7.26%	110.21	\$55,106	\$1,652	\$56,758
^ PMP Finance Pty Limited	AU3CB0215259	Fixed	8.75%	SemiAnnual		23/10/2017	NR	\$10,000	6.51%	8.25%	106.10	\$10,610	\$402	\$11,012
^ Morgan Stanley	XS0819243097	Fixed	7.38%	Annual		22/02/2018	A-	\$10,000	4.06%	6.69%	110.24	\$11,024	\$461	\$11,484
Mackay Sugar Limited	AU3CB0207116	Fixed	7.25%	SemiAnnual		05/04/2018	NR	\$10,000	5.81%	6.94%	104.50	\$10,450	\$6	\$10,456

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Silver Chef Limited	AU3CB0199354	Fixed	8.50%	SemiAnnual		14/09/2018	NR	\$10,000	6.43%	7.94%	107.10	\$10,710	\$56	\$10,766
Cash Converters International Ltd	AU3CB0213957	Fixed	7.95%	SemiAnnual		19/09/2018	NR	\$10,000	6.30%	7.52%	105.70	\$10,570	\$42	\$10,612
^ Lend Lease Finance Ltd	AU3CB0208494	Fixed	5.50%	SemiAnnual		13/11/2018	BBB-	\$10,000	4.32%	5.27%	104.38	\$10,438	\$221	\$10,659
Downer Group Finance Pty Ltd	AU3CB0209229	Fixed	5.75%	SemiAnnual		29/11/2018	BBB	\$10,000	4.70%	5.53%	103.90	\$10,390	\$206	\$10,597
^ Payce Consolidated Limited	AU3CB0216950	Fixed	9.50%	Quarterly		03/12/2018	NR	\$10,000	7.33%	8.82%	107.70	\$10,770	\$91	\$10,861
GE CAP Australia Funding Pty Ltd	AU300GCAF087	Fixed	6.00%	SemiAnnual		15/03/2019	AA+	\$50,000	3.77%	5.50%	109.04	\$54,518	\$191	\$54,708
^ CBL Corporation Limited	AU3CB0220341	Fixed	8.25%	SemiAnnual		17/04/2019	NR	\$10,000	6.62%	7.76%	106.30	\$10,630	\$392	\$11,022
^ Brisbane Airport Corporation Pty Ltd	AU3CB0173201	Fixed	8.00%	SemiAnnual		09/07/2019	BBB	\$50,000	4.00%	6.83%	117.16	\$58,578	\$989	\$59,567
G8 Education Limited	AU3CB0212140	Fixed	7.65%	SemiAnnual		07/08/2019	NR	\$10,000	6.11%	7.19%	106.35	\$10,635	\$129	\$10,764
^ 360 Capital Investment Management Limited	AU3CB0224103	Fixed	6.90%	SemiAnnual		19/09/2019	NR	\$10,000	6.72%	6.85%	100.75	\$10,075	\$36	\$10,111
DBNGP Finance Corporation Pty Ltd	AU3CB0201697	Fixed	6.00%	SemiAnnual		11/10/2019	BBB-	\$10,000	4.98%	5.74%	104.47	\$10,447	-\$5	\$10,442
^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	AA-	\$100,000	3.95%	6.26%	115.73	\$115,731	\$1,143	\$116,874
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	BB+	\$10,000	6.55%	6.52%	99.77	\$9,977	\$291	\$10,268
^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	BBB-	\$10,000	4.93%	5.70%	105.17	\$10,517	\$241	\$10,759
^ Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	6.10%	SemiAnnual		29/05/2020	BBB-	\$10,000	5.90%	6.04%	100.95	\$10,095	\$218	\$10,313
JEM (Southbank) Pty Ltd	AU300JEME028	Fixed	6.64%	SemiAnnual	28/06/2018	28/06/2020	A-	\$10,000	4.45%	6.18%	107.42	\$10,742	\$185	\$10,927
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	A	\$50,000	3.91%	6.48%	119.63	\$59,817	\$895	\$60,712
^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	\$100,000	4.87%	6.78%	114.39	\$114,385	\$1,643	\$116,028
^ Perth Airport Pty Ltd	AU3CB0211415	Fixed	6.00%	SemiAnnual		23/07/2020	BBB	\$10,000	4.42%	5.56%	108.01	\$10,801	\$126	\$10,926

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^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	\$10,000	4.52%	5.41%	106.22	\$10,622	\$111	\$10,733
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	A-	\$10,000	4.50%	6.88%	119.89	\$11,989	\$305	\$12,294
^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	BBB	\$10,000	4.90%	5.83%	107.14	\$10,714	\$183	\$10,897
^ Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	BB+	\$10,000	6.89%	7.27%	103.21	\$10,321	\$244	\$10,564
^ Plenary Bond Finance Unit Trust	AU3CB0221968	Fixed	7.50%	Quarterly		16/06/2021	NR	\$10,000	6.55%	7.18%	104.45	\$10,445	\$142	\$10,587
^ Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	BB+	\$10,000	6.94%	7.40%	104.72	\$10,472	\$299	\$10,771
^ Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	BBB	\$50,000	6.78%	7.01%	101.70	\$50,850	\$698	\$51,548
^ Rabobank Nederland AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	AA-	\$10,000	4.63%	5.16%	106.63	\$10,663	-\$5	\$10,659
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	BBB+	\$10,000	4.84%	3.60%	61.88	\$6,188		\$6,188
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	AA-	\$50,000	4.77%	5.59%	79.29	\$39,646		\$39,646
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	AA	\$10,000	4.79%	3.81%	86.50	\$8,650		\$8,650
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	A	\$10,000	5.37%	4.91%	106.62	\$10,662		\$10,662
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	AA+	\$10,000	4.86%	3.88%	96.91	\$9,691		\$9,691
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	A	\$10,000	5.42%	4.26%	100.02	\$10,002		\$10,002
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	A+	\$10,000	5.51%	3.85%	95.26	\$9,526		\$9,526
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	A+	\$10,000	5.50%	4.75%	110.18	\$11,018		\$11,018
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	A+	\$10,000	5.56%	4.08%	100.29	\$10,029		\$10,029
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	AA	\$10,000	5.55%	3.99%	101.19	\$10,119		\$10,119
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	A-	\$10,000	5.72%	4.37%	107.46	\$10,746		\$10,746

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JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	A+	\$10,000	5.66%	3.91%	101.66	\$10,166		\$10,166

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

The beneficial ownership of the client's securities remains with the client, and are the client's assets, at all times.

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^ Rabobank Capital Funding Trust V	XS0204237654	Fixed	6.42%	SemiAnnual	31/12/2014		A-	\$50,000	3.46%	6.37%	100.65	\$50,325	\$872	\$51,197
Rural Bank Ltd Australia	AU3CB0142578	Fixed	9.50%	SemiAnnual	12/02/2015	12/02/2020	BBB	\$50,000	3.89%	9.32%	101.88	\$50,941	\$736	\$51,676
AAI Ltd	AU300VERO013	Fixed	6.15%	SemiAnnual	07/09/2015	07/09/2025	A-	\$10,000	4.36%	6.05%	101.58	\$10,158	\$53	\$10,211
National Wealth Management Holdings Ltd	AU300NWML019	Fixed	6.75%	SemiAnnual	16/06/2016	16/06/2026	A-	\$10,000	4.27%	6.49%	104.00	\$10,400	\$210	\$10,610
^ AXA SA	AU0000AXJHB7	Fixed	7.50%	SemiAnnual	26/10/2016		BBB-	\$100,000	4.83%	7.13%	105.15	\$105,150	\$3,381	\$108,531
^ Elm Bv (Swiss Rein Co)	AU3CB0024743	Fixed	7.64%	SemiAnnual	25/05/2017		A	\$100,000	5.02%	7.18%	106.35	\$106,350	\$2,822	\$109,172

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^ Societe Generale	AU3FN0011797	Floating	1.50%	Quarterly		20/10/2014	A	\$50,000	2.69%	4.12%	100.05	\$50,023	\$447	\$50,470
BNP Paribas Australia Branch	AU3FN0010385	Floating	1.10%	Quarterly		18/03/2015	A+	\$50,000	2.68%	3.73%	100.50	\$50,252	\$102	\$50,354
^ Morgan Stanley	AU3FN0013199	Floating	1.80%	Quarterly		26/05/2015	A-	\$50,000	2.84%	4.38%	101.05	\$50,523	\$261	\$50,784
ING Bank N.V. Sydney Branch	AU3FN0015061	Floating	2.50%	Quarterly		22/03/2016	A	\$50,000	3.10%	5.01%	102.97	\$51,485	\$113	\$51,598
^ Australia and New Zealand Banking Group Ltd	AU000ANZHAL8	Floating	1.13%	Quarterly		09/05/2016	AA-	\$10,000	2.84%	3.70%	101.54	\$10,154	\$60	\$10,214
^ Westpac Banking Corporation	AU000WBCHAU7	Floating	1.13%	Quarterly		09/05/2016	AA-	\$100,000	2.68%	3.69%	101.78	\$101,782	\$597	\$102,379
^ BNP Paribas Australia Branch	AU3FN0013181	Floating	1.43%	Quarterly		24/05/2016	A+	\$50,000	3.10%	4.00%	101.62	\$50,811	\$245	\$51,056
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF026	Floating	0.25%	Quarterly		09/06/2016	BBB	\$10,000	4.51%	2.95%	97.51	\$9,751	\$23	\$9,774
^ Commonwealth Bank of Australia	AU3FN0014866	Floating	1.75%	Quarterly		25/01/2017	AAA	\$50,000	2.85%	4.25%	103.69	\$51,847	\$453	\$52,299
^ Westpac Banking Corporation	AU3FN0014874	Floating	1.65%	Quarterly		06/02/2017	AAA	\$100,000	2.86%	4.14%	103.51	\$103,505	\$740	\$104,245
Morgan Stanley	AU3FN0001798	Floating	0.47%	Quarterly		22/02/2017	A-	\$10,000	3.48%	3.12%	99.47	\$9,947	\$40	\$9,987
^ G8 Education Limited	AU3FN0022281	Floating	3.90%	Quarterly		03/03/2018	NR	\$10,000	5.66%	6.29%	103.65	\$10,365	\$63	\$10,428
^ Coffey Corporate Pty Ltd	AU3FN0024733	Floating	4.65%	Quarterly		12/09/2019	NR	\$10,000	7.03%	7.05%	103.50	\$10,350	\$52	\$10,402
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF034	Floating	0.30%	Quarterly		09/06/2021	BBB	\$10,000	5.41%	3.22%	90.80	\$9,080	\$23	\$9,103
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF042	Floating	0.37%	Quarterly		09/06/2026	BBB	\$50,000	6.12%	3.55%	84.39	\$42,193	\$119	\$42,312

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

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Fixed Income Specialists

DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 2 October 2014

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
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***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

The beneficial ownership of the client's securities remains with the client, and are the client's assets, at all times.

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Fixed Income Specialists

DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 2 October 2014

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
^ Rabobank Capital Funding Trust V	XS0204236417	Floating	0.67%	Quarterly	31/12/2014		A-	\$50,000	3.63%	3.41%	99.95	\$49,975	\$37	\$50,012
AAI Ltd	AU300VERO021	Floating	0.70%	Quarterly	07/09/2015	07/09/2025	A-	\$10,000	4.45%	3.36%	99.05	\$9,905	\$27	\$9,932
^ HSBC Bank Australia Ltd	AU3FN0012118	Floating	2.80%	Quarterly	26/11/2015	25/11/2020	A	\$100,000	3.78%	5.33%	101.88	\$101,877	\$639	\$102,516
^ Bank of Queensland Ltd	AU3FN0013124	Floating	3.75%	Quarterly	10/05/2016	10/05/2021	BBB+	\$50,000	3.95%	6.14%	103.83	\$51,915	\$507	\$52,421
National Wealth Management Holdings Ltd	AU300NWML027	Floating	0.63%	Quarterly	16/06/2016	16/06/2026	A-	\$10,000	4.36%	3.33%	98.34	\$9,834	\$20	\$9,853
^ Genworth Financial Mortgage	AU3FN0013447	Floating	4.75%	Quarterly	30/06/2016	30/06/2021	A+	\$10,000	4.41%	7.13%	105.05	\$10,505	\$16	\$10,521
^ National Capital Trust III	AU3FN0000121	Floating	0.95%	Quarterly	30/09/2016		BBB+	\$50,000	4.63%	3.76%	98.20	\$49,100	\$41	\$49,141
^ AXA SA	AU0000AXJHA9	Floating	1.40%	Quarterly	26/10/2016		BBB-	\$100,000	4.85%	4.10%	98.60	\$98,600	\$797	\$99,397
^ Bank of Queensland Ltd	AU3FN0014759	Floating	4.25%	Quarterly	22/03/2017	22/03/2022	BBB+	\$50,000	4.59%	6.54%	105.65	\$52,825	\$151	\$52,976
^ Elm Bv (Swiss Rein Co)	AU3FN0002531	Floating	1.17%	SemiAnnual	25/05/2017		A	\$100,000	4.99%	3.99%	97.55	\$97,550	\$1,428	\$98,978
^ National Australia Bank Ltd	AU3FN0017356	Floating	2.20%	Quarterly	28/11/2017	28/11/2022	A-	\$10,000	3.89%	4.66%	103.52	\$10,352	\$54	\$10,406
^ AMP Bank Limited	AU3FN0017620	Floating	3.10%	Quarterly	21/12/2017	21/12/2022	A	\$10,000	4.11%	5.45%	105.67	\$10,567	\$25	\$10,592

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*Current Face Value on IAB bonds represents the Notional Face Value.

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***Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

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Fixed Income Specialists

DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 2 October 2014

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
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