

DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 18 August 2016

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	\$13,560	5.37%	3.63%	140.41	\$14,041	\$3	\$14,044
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	\$13,167	4.75%	2.86%	140.12	\$14,012	\$2	\$14,015
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	\$12,720	5.82%	3.20%	124.32	\$12,432	\$2	\$12,434
^ Morgan Stanley	XS0780192802	Fixed	8.00%	SemiAnnual		09/05/2017	\$50,000	2.98%	7.73%	103.52	\$51,759	\$1,141	\$52,901
^ Morgan Stanley	XS0819243097	Fixed	7.38%	Annual		22/02/2018	\$10,000	3.06%	6.94%	106.22	\$10,622	\$367	\$10,989
Mackay Sugar Limited	AU3CB0207116	Fixed	7.25%	SemiAnnual		05/04/2018	\$10,000	5.71%	7.08%	102.35	\$10,235	\$275	\$10,510
Cash Converters International Ltd	AU3CB0213957	Fixed	7.95%	SemiAnnual		19/09/2018	\$10,000	6.61%	7.75%	102.55	\$10,255	\$337	\$10,592
Downer Group Finance Pty Ltd	AU3CB0209229	Fixed	5.75%	SemiAnnual		29/11/2018	\$10,000	3.15%	5.44%	105.64	\$10,564	\$133	\$10,697
CBL Corporation Limited	AU3CB0220341	Fixed	8.25%	SemiAnnual		17/04/2019	\$10,000	5.34%	7.70%	107.10	\$10,710	\$286	\$10,996
G8 Education Limited	AU3CB0212140	Fixed	7.65%	SemiAnnual		07/08/2019	\$10,000	5.97%	7.32%	104.50	\$10,450	\$31	\$10,481
^ Apple Inc	AU3CB0232304	Fixed	2.85%	SemiAnnual		28/08/2019	\$10,000	1.92%	2.77%	102.71	\$10,271	-\$5	\$10,266
^ PMP Finance Pty Limited	AU3CB0232932	Fixed	6.43%	SemiAnnual		17/09/2019	\$10,000	6.07%	6.37%	101.00	\$10,100	\$276	\$10,376
360 Capital Investment Management Limited	AU3CB0224103	Fixed	6.90%	SemiAnnual		19/09/2019	\$10,000	5.89%	6.71%	102.80	\$10,280	\$293	\$10,573
^ Glencore Australia Holdings Pty Ltd	AU3CB0224129	Fixed	4.50%	SemiAnnual		19/09/2019	\$10,000	4.41%	4.49%	100.25	\$10,025	\$191	\$10,216
^ Integrated Packaging Group Pty Ltd	AU3CB0233062	Fixed	7.30%	SemiAnnual		29/09/2019	\$10,000	6.29%	7.10%	102.80	\$10,280	\$290	\$10,570
DBNGP Finance Corporation Pty Ltd	AU3CB0201697	Fixed	6.00%	SemiAnnual		11/10/2019	\$10,000	3.77%	5.63%	106.54	\$10,654	\$218	\$10,872
^ Alumina Ltd	AU3CB0225480	Fixed	5.50%	SemiAnnual		19/11/2019	\$10,000	4.92%	5.41%	101.70	\$10,170	\$142	\$10,312
^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	\$100,000	2.42%	6.25%	115.98	\$115,975	\$217	\$116,192



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Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	\$10,000	3.82%	5.96%	109.11	\$10,911	\$208	\$11,119
^ Capitol Treasury Pty Ltd	AU3CB0237147	Fixed	8.25%	SemiAnnual		10/05/2020	\$10,000	7.22%	7.99%	103.30	\$10,330	\$233	\$10,563
^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	\$10,000	3.47%	5.52%	108.78	\$10,878	\$165	\$11,042
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	\$10,000	7.33%	7.15%	99.25	\$9,925	\$164	\$10,089
JEM (Southbank) Pty Ltd	AU300JEME028	Fixed	6.64%	SemiAnnual	28/06/2018	28/06/2020	\$10,000	3.45%	6.28%	105.66	\$10,566	\$100	\$10,666
^ IMF Bentham	AU3CB0236735	Fixed	7.40%	SemiAnnual		30/06/2020	\$10,000	6.16%	7.10%	104.20	\$10,420	\$107	\$10,527
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	\$50,000	2.39%	6.47%	119.83	\$59,915	\$400	\$60,315
^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	\$100,000	3.44%	6.70%	115.68	\$115,677	\$649	\$116,326
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	\$10,000	3.09%	5.24%	109.78	\$10,978	\$38	\$11,016
^ FBG Treasury Australia Pty Ltd	AU3CB0231827	Fixed	3.75%	SemiAnnual		07/08/2020	\$10,000	2.45%	3.58%	104.86	\$10,486	\$15	\$10,501
^ Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	\$10,000	6.79%	7.31%	102.55	\$10,255	\$206	\$10,461
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	\$10,000	2.93%	6.81%	121.16	\$12,116	\$200	\$12,315
^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	\$10,000	3.47%	5.63%	111.10	\$11,110	\$102	\$11,212
^ Impact Group Aus Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	\$10,000	7.84%	8.33%	102.00	\$10,200	\$23	\$10,223
^ RWH Finance Pty Ltd	AU300RWHF012	Fixed	6.20%	SemiAnnual	26/03/2017	26/03/2021	\$10,000	3.96%	6.12%	101.30	\$10,130	\$251	\$10,381
McPherson's Limited	AU3CB0228617	Fixed	7.10%	SemiAnnual		31/03/2021	\$10,000	6.44%	6.92%	102.60	\$10,260	\$279	\$10,539
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	\$10,000	3.89%	6.48%	115.67	\$11,567	\$147	\$11,715
Plenary Bond Finance Unit Trust	AU3CB0221968	Fixed	7.50%	Quarterly		16/06/2021	\$10,000	5.46%	7.02%	106.90	\$10,690	\$45	\$10,735



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SCT Logistics	AU3CB0230704	Fixed	7.65%	SemiAnnual		24/06/2021	\$10,000	6.01%	7.16%	106.80	\$10,680	\$123	\$10,803
W A Stockwell	AU3CB0230878	Fixed	7.75%	Quarterly		29/06/2021	\$10,000	6.76%	7.53%	102.95	\$10,295	\$114	\$10,409
^ Sun Group Finance Pty Ltd	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	\$10,000	3.27%	4.54%	107.85	\$10,785	\$100	\$10,885
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	\$10,000	3.93%	4.38%	102.80	\$10,280	\$201	\$10,480
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	\$10,000	3.99%	6.51%	119.12	\$11,912	\$200	\$12,112
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	\$10,000	3.64%	6.33%	112.75	\$11,275	\$48	\$11,324
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	\$10,000	2.44%	3.46%	107.04	\$10,704	-\$6	\$10,698
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	\$10,000	3.38%	4.24%	106.23	\$10,623	\$111	\$10,735
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	\$10,000	3.15%	4.75%	115.81	\$11,581	\$200	\$11,781
^ Asciano Finance Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	\$10,000	4.52%	4.99%	105.21	\$10,521	\$136	\$10,657
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	\$2,042	4.15%	3.37%	43.36	\$885		\$885
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	\$2,042	4.59%	5.47%	64.48	\$1,317		\$1,317
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	\$2,042	4.68%	3.70%	76.80	\$1,568		\$1,568
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	\$2,042	5.23%	4.82%	99.75	\$2,037		\$2,037
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	\$2,042	4.43%	3.74%	91.90	\$1,877		\$1,877
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	\$2,042	5.20%	4.14%	94.73	\$1,934		\$1,934
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	\$2,042	5.00%	3.73%	90.92	\$1,857		\$1,857
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	\$2,042	4.97%	4.58%	108.88	\$2,223		\$2,223



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Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	\$2,042	5.09%	3.88%	98.98	\$2,021		\$2,021
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	\$10,000	5.11%	3.81%	100.26	\$10,026		\$10,026
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	\$2,042	5.51%	4.26%	105.41	\$2,153		\$2,153
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	\$2,042	5.24%	3.79%	100.16	\$2,045		\$2,045

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

***Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

The beneficial ownership of the client's securities remains with the client, and are the client's assets, at all times.

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^ AXA SA	AU0000AXJHB7	Fixed	7.50%	SemiAnnual	26/10/2016		\$100,000	2.08%	7.43%	100.95	\$100,950	\$2,418	\$103,368
^ Elm Bv (Swiss Rein Co)	AU3CB0024743	Fixed	7.64%	SemiAnnual	25/05/2017		\$100,000	3.25%	7.39%	103.25	\$103,250	\$1,847	\$105,097
^ Cooperatieve Rabobank UA	AU3CB0230886	Fixed	5.00%	SemiAnnual	02/07/2020	02/07/2025	\$10,000	3.63%	4.77%	104.91	\$10,491	\$69	\$10,560
^ Eric Insurance Ltd	AU3CB0238905	Fixed	10.00%	SemiAnnual	04/08/2021	04/08/2026	\$10,000	8.93%	9.59%	104.25	\$10,425	\$56	\$10,481

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***Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

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DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 18 August 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Morgan Stanley	AU3FN0001798	Floating	0.47%	Quarterly		22/02/2017	\$10,000	2.65%	2.25%	99.89	\$9,989		\$9,989
G8 Education Limited	AU3FN0022281	Floating	3.90%	Quarterly		03/03/2018	\$10,000	5.62%	5.90%	99.90	\$9,990	\$129	\$10,119
McPherson's Limited	AU3FN0026977	Floating	4.30%	Quarterly		31/03/2019	\$10,000	6.20%	6.30%	99.40	\$9,940	\$91	\$10,031
SCT Logistics	AU3FN0027934	Floating	4.40%	Quarterly		24/06/2019	\$10,000	5.70%	6.34%	100.90	\$10,090	\$103	\$10,193
^ Apple Inc	AU3FN0028502	Floating	0.65%	Quarterly		28/08/2019	\$10,000	2.07%	2.62%	100.68	\$10,068	-\$5	\$10,063
Dicker Data Limited	AU3FN0026936	Floating	4.40%	Quarterly		26/03/2020	\$10,000	5.77%	6.26%	101.30	\$10,130	\$97	\$10,227
CML Group Limited	AU3FN0027488	Floating	5.40%	Monthly	18/05/2020	18/05/2021	\$10,000	6.25%	6.83%	103.15	\$10,315	\$8	\$10,323
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF034	Floating	0.30%	Quarterly		09/06/2021	\$10,000	4.82%	2.62%	88.72	\$8,872	\$47	\$8,919
^ Axsessoday	AU3FN0029096	Floating	6.50%	Quarterly	09/10/2020	09/10/2021	\$10,000	7.72%	8.28%	102.25	\$10,225	\$97	\$10,322
^ Sun Group Finance Pty Ltd	AU3FN0025987	Floating	2.05%	Quarterly		16/12/2024	\$10,000	3.90%	4.00%	101.23	\$10,123	\$74	\$10,197
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF042	Floating	0.37%	Quarterly		09/06/2026	\$50,000	5.56%	3.13%	76.64	\$38,320	\$243	\$38,563

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

***Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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makers and data services as well as any available market information and feedback when market volume and turnover is low or not transparent as at the reporting date.



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DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 18 August 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
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DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 18 August 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
^ AXA SA	AU0000AXJHA9	Floating	1.40%	Quarterly	26/10/2016		\$100,000	2.44%	3.29%	100.15	\$100,150	\$244	\$100,394
^ Elm Bv (Swiss Rein Co)	AU3FN0002531	Floating	1.17%	SemiAnnual	25/05/2017		\$100,000	3.82%	3.31%	99.45	\$99,450	\$803	\$100,253
^ National Australia Bank Ltd	AU3FN0017356	Floating	2.20%	Quarterly	28/11/2017	28/11/2022	\$10,000	2.42%	4.11%	101.80	\$10,180	-\$8	\$10,172
^ AMP Bank Limited	AU3FN0017620	Floating	3.10%	Quarterly	21/12/2017	21/12/2022	\$10,000	2.66%	4.97%	102.77	\$10,277	\$87	\$10,363
^ Bendigo and Adelaide Bank Ltd	AU3FN0021952	Floating	2.80%	Quarterly	29/01/2019	29/01/2024	\$10,000	3.68%	4.58%	101.76	\$10,176	\$31	\$10,207
^ Westpac Banking Corporation	AU000WBCHBD1	Floating	2.05%	Quarterly	14/03/2019	14/03/2024	\$100,000	3.14%	4.02%	101.37	\$101,372	\$770	\$102,142
^ Insurance Australia Ltd	AU3FN0022364	Floating	2.80%	Quarterly	19/03/2019	19/03/2040	\$10,000	3.42%	4.68%	102.53	\$10,253	\$83	\$10,336
^ Australia and New Zealand Banking Group Ltd	AU3FN0023859	Floating	1.93%	Quarterly	25/06/2019	25/06/2024	\$10,000	3.01%	3.81%	101.54	\$10,154	\$59	\$10,214
^ Members Equity Bank Pty Ltd	AU3FN0024410	Floating	2.70%	Quarterly	29/08/2019	29/08/2024	\$10,000	4.02%	4.64%	100.94	\$10,094	-\$9	\$10,085
Moneytech Finance Pty Ltd	AU3FN0026993	Floating	4.65%	Quarterly	17/04/2020	17/04/2022	\$10,000	6.10%	6.53%	101.10	\$10,110	\$63	\$10,173
^ Heritage Bank Ltd	AU3FN0027884	Floating	3.50%	Quarterly	24/06/2020	24/06/2025	\$10,000	4.00%	5.25%	104.71	\$10,471	\$89	\$10,560
^ Rabobank Netherlands AU	AU3FN0027991	Floating	2.50%	Quarterly	02/07/2020	02/07/2025	\$10,000	3.73%	4.36%	102.14	\$10,214	\$60	\$10,274
^ Genworth Financial Mortgage	AU3FN0027983	Floating	3.50%	Quarterly	03/07/2020	03/07/2025	\$10,000	4.82%	5.36%	101.78	\$10,178	\$73	\$10,251
^ MyState Bank Ltd	AU3FN0028346	Floating	5.00%	Quarterly	14/08/2020	14/08/2025	\$10,000	5.39%	6.43%	105.16	\$10,516	\$13	\$10,529
^ AAI Ltd	AU3FN0029609	Floating	3.30%	Quarterly	18/11/2020	18/11/2040	\$10,000	3.95%	4.83%	104.66	\$10,466	\$6	\$10,472
^ Westpac Banking Corporation	AU3FN0030391	Floating	3.10%	Quarterly	10/03/2021	10/03/2026	\$100,000	3.68%	4.85%	105.37	\$105,368	\$1,022	\$106,390
^ Bank of Queensland Ltd	AU3FN0031167	Floating	3.40%	Quarterly	10/05/2021	10/05/2026	\$10,000	4.15%	4.94%	104.78	\$10,478	\$17	\$10,495
^ Australia and New Zealand Banking Group Ltd	AU3FN0029575	Floating	2.70%	Quarterly	17/05/2021	17/05/2026	\$10,000	3.68%	4.29%	103.85	\$10,385	\$6	\$10,391

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Thursday, 18 August 2016

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