

Australian Market Update

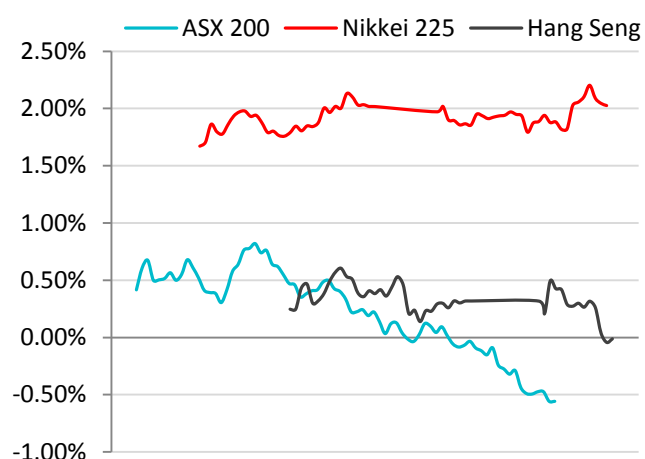
Japan leads Asian rebound on BoJ change

Asian stocks rebounded today, with Japan's Nikkei-225 leading gains, as the yen resumed its slide against the dollar. Bank of Japan Governor Masaaki Shirakawa steps down today, making way for Haruhiko Kuroda, who has pledged to do whatever it takes to end deflation. The local market slumped, however, with the ASX 200 reversing an early loss after the Reserve Bank of Australia (RBA) released the minutes for its policy meeting held at the start of the month. The RBA said the impact of the policy easing "still had further to run," and that while "further reductions may be required, on the information currently to hand it was appropriate to hold rates steady." RBA Deputy Governor Philip Lowe said today that a stronger currency and higher savings levels have allowed for lower borrowing costs, even as the mining sector boomed. Lowe also said that the decision to force Cypriot savers into a bailout was a "step back" for the region that could increase instability.

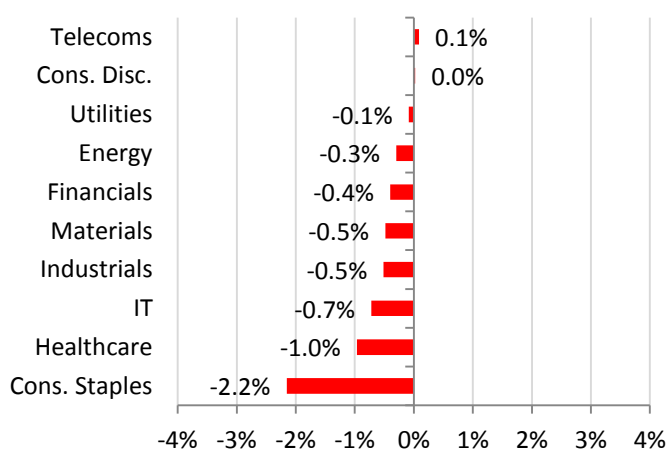
Asia-Pacific Market Data

	Last	+/-	%	1W %	1M %
ASX 200	4,987.4	-28.00	-0.6%	-2.5%	-1.9%
Nikkei 225 (Japan)	12,468.2	247.60	2.0%	1.2%	9.6%
Hang Seng (Hong Kong)	22,059.8	-2.47	0.0%	-3.5%	-4.6%
Shanghai Composite	2,247.8	8.45	0.4%	-1.7%	-5.6%
KOSPI (Sth. Korea)	1,978.6	10.38	0.5%	-0.7%	-0.4%
90 Day Bank Bill Rate	3.1	1.00	0.3%	-1.0%	4.1%
Cash Rate-90 Bill Spread	-5.0	-1.00	-	2%	-7.0%
Aus 10Yr Bond Yield	3.6	7.40	2.1%	-1.9%	-0.9%
Aus-U.S. 10Yr Spread	160.6	8.61	-	0%	3.4%
AUD-USD	\$1.0381	-0.0021	-0.2%	0.5%	0.2%
AUD-Euro	€0.8017	-0.0009	-0.1%	-1.2%	-3.5%
AUD-JPY	¥99.13	0.0070	0.0%	0.2%	-2.1%
AUD-GBP	£0.6873	-0.0014	-0.2%	0.8%	-2.3%
AUD-NZD	\$1.2584	0.0000	0.0%	-0.8%	-2.8%

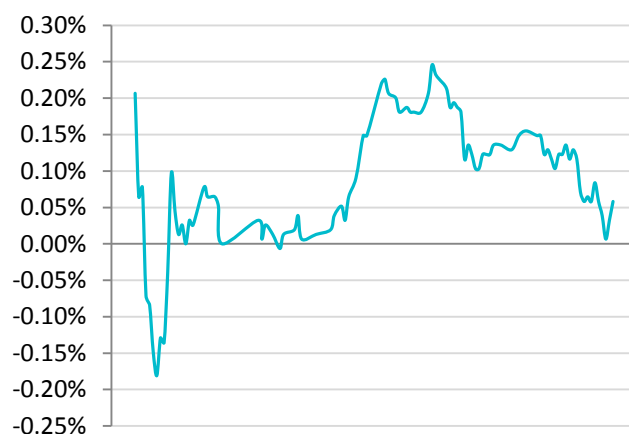
ASX, Japan & HK – Intraday % Chg



Sector Performance – ASX 200



S&P 500 Futures – Intraday % Chg



Data for the tables and charts sourced from Bloomberg & Seismic Research

Resource Stocks – Today's Top Movers

Today's Biggest Winners – ASX 300 Resources

Name	Code	Price A\$	1D +/-	1D %	Industry Group	Industry Subgroup
Base Resources	BSE	0.425	0.035	9.0%	Non-Ferrous Mining	Mineral Sands
Northern Iron	NFE	0.435	0.030	7.4%	Iron Ore/Steel	Iron Ore
ABM Resources	ABU	0.045	0.003	7.1%	Gold/Precious Metals	Gold & Copper
Panoramic Resources	PAN	0.385	0.025	6.9%	Non-Ferrous Mining	Nickel
South Boulder Mines	STB	0.410	0.025	6.5%	Non-Ferrous Mining	Potash
Austin Engineering	ANG	5.540	0.280	5.3%	Industrial Products & Services	Mining Machinery & Services
Teranga Gold Corp. (CDI)	TGZ	1.220	0.060	5.2%	Gold/Precious Metals	Gold
Evolution Mining	EVN	1.480	0.070	5.0%	Gold/Precious Metals	Gold
OM Holdings	OMH	0.330	0.015	4.8%	Non-Ferrous Mining	Manganese
Red Fork Energy	RFE	0.690	0.030	4.5%	Energy	Oil & Gas
Emeco Holdings	EHL	0.700	0.030	4.5%	Industrial Products & Services	Mining Equipment Rental
Sedgman	SDM	0.940	0.040	4.4%	Engineering & Construction	Mining Services
Gryphon Minerals	GRY	0.355	0.015	4.4%	Gold/Precious Metals	Gold
Endeavour Mining Corp. (CDI)	EVR	1.550	0.065	4.4%	Gold/Precious Metals	Gold
Ramellus Resources	RMS	0.360	0.015	4.3%	Gold/Precious Metals	Gold
Rex Minerals	RXM	0.495	0.020	4.2%	Gold/Precious Metals	Gold-Copper
Kingsrose Mining	KRM	0.685	0.025	3.8%	Gold/Precious Metals	Gold
Medusa Mining	MML	4.350	0.150	3.6%	Gold/Precious Metals	Gold
Bathurst Resources	BTU	0.300	0.010	3.4%	Energy	Coal
Bathurst Resources	BTU	0.300	0.010	3.4%	Energy	Coal

Today's Biggest Losers – ASX 300 Resources

Name	Code	Price A\$	1D +/-	1D %	Industry Group	Industry Subgroup
Elemental Minerals	ELM	0.275	-0.020	-6.8%	Non-Ferrous Mining	Potash
Hillgrove Resources	HGO	0.098	-0.007	-6.7%	Non-Ferrous Mining	Copper
Hillgrove Resources	HGO	0.098	-0.007	-6.7%	Non-Ferrous Mining	Copper
Ceramic Fuel Cells	CFU	0.057	-0.004	-6.6%	Industrial Products & Services	Fuel Cells
Blackthorn Resources	BTR	0.950	-0.060	-5.9%	Non-Ferrous Mining	Base Metals
Aquila Resources	AQA	2.070	-0.120	-5.5%	Energy	Coal
Red 5	RED	0.880	-0.045	-4.9%	Gold/Precious Metals	Gold
Ivanhoe Australia	IVA	0.315	-0.015	-4.5%	Gold/Precious Metals	Copper-Gold
Imdex	IMD	1.360	-0.055	-3.9%	Industrial Products & Services	Oil & Gas and Mining Services
Boral	BLD	4.870	-0.170	-3.4%	Building Materials	Building Materials
Flinders Mines	FMS	0.065	-0.002	-3.0%	Iron Ore/Steel	Iron Ore & Diamonds
Cape Lambert Resources	CFE	0.185	-0.005	-2.6%	Iron Ore/Steel	Iron Ore
Senex Energy	SXY	0.745	-0.020	-2.6%	Energy	Oil & Gas
Bandanna Energy	BND	0.195	-0.005	-2.5%	Energy	Coal
Incitec Pivot	IPL	3.160	-0.080	-2.5%	Basic Materials	Agricultural Chemicals
Matrix Composites & Eng.	MCE	1.270	-0.030	-2.3%	Industrial Products & Services	Oil & Gas Products & Services
Nufarm	NUF	4.750	-0.110	-2.3%	Basic Materials	Agricultural Chemicals
Caltex Energy	CTX	21.220	-0.490	-2.3%	Energy	Refining
Asciano	AIO	5.260	-0.110	-2.0%	Transport-related	Ports & Rail
Perilya Ltd	PEM	0.245	-0.005	-2.0%	Non-Ferrous Mining	Zinc, Lead and Silver

Data for the tables and charts sourced from Bloomberg & Seismic Research

ASX 300 Resources – Winners

Winners – Week-on-Week – ASX 300 Resources

Name	Code	Price A\$	1W +/-	1W %	Industry Group	Industry Subgroup
Greenland Minerals & Energy	GGG	0.325	0.045	16.1%	Non-Ferrous Mining	Rare Earths
Cape Lambert Resources	CFE	0.185	0.025	15.6%	Iron Ore/Steel	Iron Ore
ABM Resources	ABU	0.045	0.005	12.5%	Gold/Precious Metals	Gold & Copper
Perseus Mining	PRU	1.920	0.160	9.1%	Gold/Precious Metals	Gold
Intrepid Mines	IAU	0.260	0.020	8.3%	Gold/Precious Metals	Gold-Silver
Austin Engineering	ANG	5.540	0.420	8.2%	Industrial Products & Services	Mining Machinery & Services
Evolution Mining	EVN	1.480	0.110	8.0%	Gold/Precious Metals	Gold
Molopo Energy	MPO	0.300	0.020	7.1%	Energy	Oil & Gas
Red Fork Energy	RFE	0.690	0.045	7.0%	Energy	Oil & Gas
Saracen Mineral Holdings	SAR	0.335	0.020	6.3%	Gold/Precious Metals	Gold

Winners – Month-on-Month – ASX 300 Resources

Name	Code	Price A\$	1M +/-	1M %	Industry Group	Industry Subgroup
Senex Energy	SXY	0.745	0.125	20%	Energy	Oil & Gas
OM Holdings	OMH	0.330	0.055	20.0%	Non-Ferrous Mining	Manganese
ABM Resources	ABU	0.045	0.007	18.4%	Gold/Precious Metals	Gold & Copper
Perseus Mining	PRU	1.920	0.290	17.8%	Gold/Precious Metals	Gold
Northern Star Resources	NST	1.045	0.145	16.1%	Gold/Precious Metals	Gold
Linc Energy	LNC	2.730	0.340	14.2%	Energy	Coal-to-liquids
Base Resources	BSE	0.425	0.050	13.3%	Non-Ferrous Mining	Mineral Sands
Intrepid Mines	IAU	0.260	0.030	13.0%	Gold/Precious Metals	Gold-Silver
Caltex Energy	CTX	21.220	2.350	12.5%	Energy	Refining
Indophil Resources	IRN	0.325	0.035	12.1%	Gold/Precious Metals	Copper-Gold

Winners – 3 Months – ASX 300 Resources

Name	Code	Price A\$	3M +/-	3M %	Industry Group	Industry Subgroup
Linc Energy	LNC	2.730	1.540	129%	Energy	Coal-to-liquids
Base Resources	BSE	0.425	0.165	63.5%	Non-Ferrous Mining	Mineral Sands
Clough	CLO	1.395	0.435	45.3%	Engineering & Construction	Oil & Gas Services
Bluescope Steel	BSL	4.680	1.430	44.0%	Iron Ore/Steel	Steel
Forge Group	FGE	6.700	2.000	42.6%	Engineering & Construction	Engineering & Construction Serv.
Bradken	BKN	7.170	1.770	32.8%	Industrial Products & Services	Mining & Industrial Products
Indophil Resources	IRN	0.325	0.080	32.7%	Gold/Precious Metals	Copper-Gold
Roc Oil	ROC	0.530	0.125	30.9%	Energy	Oil & Gas
Sundance Energy Australia	SEA	1.050	0.245	30.4%	Energy	Oil & Gas
Seven Group Holdings	SVW	10.540	2.440	30.1%	Industrial Products & Services	Mining Services

Winners – 1 Year – ASX 300 Resources

Name	Code	Price A\$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Linc Energy	LNC	2.730	1.400	105%	Energy	Coal-to-liquids
Bluescope Steel	BSL	4.680	2.280	95%	Iron Ore/Steel	Steel
Clough	CLO	1.395	0.580	71%	Engineering & Construction	Oil & Gas Services
Caltex Energy	CTX	21.220	7.130	51%	Energy	Refining
DuluxGroup	DLX	4.300	1.250	41%	Basic Materials	Paint Manuf. & Marketing
Sundance Energy Australia	SEA	1.050	0.300	40%	Energy	Oil & Gas
Horizon Oil	HZN	0.440	0.120	38%	Energy	Oil & Gas
Envetra	ENV	1.040	0.280	37%	Utilities	Gas Distribution Fund
Beadell Resources	BDR	0.875	0.205	31%	Gold/Precious Metals	Gold
Fletcher Building	FBU	6.870	1.600	30%	Building Materials	Building Materials

Data for the tables and charts sourced from Bloomberg & Seismic Research

ASX 300 Resources – Losers

Losers – Week-on-Week – ASX 300 Resources

Name	Code	Price A\$	1W +/-	1W %	Industry Group	Industry Subgroup
Sundance Resources	SDL	0.210	-0.060	-22.2%	Iron Ore/Steel	Iron Ore
Aquila Resources	AQA	2.070	-0.450	-17.9%	Energy	Coal
Dart Energy	DTE	0.110	-0.020	-15.4%	Energy	Oil & Gas
Bandanna Energy	BND	0.195	-0.035	-15.2%	Energy	Coal
Arrium	ARI	0.920	-0.160	-14.8%	Iron Ore/Steel	Steel & Metal Products
Ceramic Fuel Cells	CFU	0.057	-0.009	-13.6%	Industrial Products & Services	Fuel Cells
Indophil Resources	IRN	0.325	-0.050	-13.3%	Gold/Precious Metals	Copper-Gold
Macmahon Holdings	MAH	0.250	-0.035	-12.3%	Engineering & Construction	Construction & Mining Services
Tanami Gold	TAM	0.220	-0.030	-12.0%	Gold/Precious Metals	Gold
Cockatoo Coal	COK	0.093	-0.012	-11.4%	Energy	Coal

Losers – Month-on-Month – ASX 300 Resources

Name	Code	Price A\$	1M +/-	1M %	Industry Group	Industry Subgroup
Mount Gibson Iron	MGX	0.580	-0.280	-32.6%	Iron Ore/Steel	Iron Ore
Atlas Iron	AGO	1.235	-0.530	-30.0%	Iron Ore/Steel	Iron Ore
Aquila Resources	AQA	2.070	-0.850	-29.1%	Energy	Coal
Coalspur Mines	CPL	0.595	-0.240	-28.7%	Energy	Coal
Focus Minerals	FML	0.020	-0.008	-28.6%	Gold/Precious Metals	Gold
Matrix Composites & Eng.	MCE	1.270	-0.500	-28.2%	Industrial Products & Services	Oil & Gas Products & Services
Bandanna Energy	BND	0.195	-0.075	-27.8%	Energy	Coal
Whitehaven Coal	WHC	2.320	-0.880	-27.5%	Energy	Coal
Mirabela Nickel	MBN	0.330	-0.125	-27.5%	Non-Ferrous Mining	Nickel
Hillgrove Resources	HGO	0.098	-0.037	-27.4%	Non-Ferrous Mining	Copper

Losers – 3 Months – ASX 300 Resources

Name	Code	Price A\$	3M +/-	3M %	Industry Group	Industry Subgroup
Discovery Metals	DML	0.660	-0.970	-59.5%	Non-Ferrous Mining	Copper
Noble Mineral Resources	NMG	0.053	-0.067	-55.8%	Gold/Precious Metals	Gold
Tanami Gold	TAM	0.220	-0.255	-53.7%	Gold/Precious Metals	Gold
Teranga Gold Corp. (CDI)	TGZ	1.220	-0.940	-43.5%	Gold/Precious Metals	Gold
Ivanhoe Australia	IVA	0.315	-0.175	-35.7%	Gold/Precious Metals	Copper-Gold
Focus Minerals	FML	0.020	-0.011	-35.5%	Gold/Precious Metals	Gold
Cape Lambert Resources	CFE	0.185	-0.100	-35.1%	Iron Ore/Steel	Iron Ore
Gryphon Minerals	GRY	0.355	-0.190	-34.9%	Gold/Precious Metals	Gold
Sundance Resources	SDL	0.210	-0.110	-34.4%	Iron Ore/Steel	Iron Ore
New Standard Energy	NSE	0.195	-0.100	-33.9%	Energy	Oil & Gas

Losers – 1 Year – ASX 300 Resources

Name	Code	Price A\$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Noble Mineral Resources	NMG	0.053	-0.352	-86.9%	Gold/Precious Metals	Gold
Ivanhoe Australia	IVA	0.315	-1.517	-82.8%	Gold/Precious Metals	Copper-Gold
Flinders Mines	FMS	0.065	-0.235	-78.3%	Iron Ore/Steel	Iron Ore & Diamonds
Elemental Minerals	ELM	0.275	-0.930	-77.2%	Non-Ferrous Mining	Potash
Ampella Mining	AMX	0.260	-0.860	-76.8%	Gold/Precious Metals	Gold
Samson Oil & Gas	SSN	0.031	-0.099	-76.2%	Energy	Oil & Gas
Cockatoo Coal	COK	0.093	-0.287	-75.5%	Energy	Coal
Bandanna Energy	BND	0.195	-0.585	-75.0%	Energy	Coal
Metminco	MNC	0.043	-0.112	-72.3%	Non-Ferrous Mining	Copper
Azimuth Resources	AZH	0.230	-0.530	-69.7%	Gold/Precious Metals	Gold & Uranium

Data for the tables and charts sourced from Bloomberg & Seismic Research



Resources & Materials – Analyst Recommendations – Highest Return

Name	Code	Price	Avg TP ⁽¹⁾	Expected Return ⁽²⁾		No. Analysts ⁽⁴⁾	Industry Group	Industry Subgroup	Mkt. Cap.
Aquarius Platinum	AQP	\$0.755	\$6.001	\$5.246	694.9%	17	Gold/Precious Metals	Platinum	\$368m
Metminco	MNC	\$0.043	\$0.338	\$0.295	685.0%	1	Non-Ferrous Mining	Copper	\$75m
Flinders Mines	FMS	\$0.065	\$0.3	\$0.235	361.5%	4	Iron Ore/Steel	Iron Ore & Diamonds	\$118m
New Standard Energy	NSE	\$0.195	\$0.75	\$0.555	284.6%	4	Energy	Oil & Gas	\$60m
Elemental Minerals	ELM	\$0.275	\$0.89	\$0.615	223.6%	7	Non-Ferrous Mining	Potash	\$79m
Maverick Drilling & Expl.	MAD	\$0.61	\$1.81	\$1.2	196.7%	3	Energy	Oil & Gas	\$276m
Focus Minerals	FML	\$0.02	\$0.058	\$0.038	190.0%	2	Gold/Precious Metals	Gold	\$176m
Ampella Mining	AMX	\$0.26	\$0.733	\$0.473	182.1%	9	Gold/Precious Metals	Gold	\$64m
Bandanna Energy	BND	\$0.195	\$0.544	\$0.349	179.0%	8	Energy	Coal	\$103m
Pancontinental Oil & Gas	PCL	\$0.088	\$0.24	\$0.152	172.7%	4	Energy	Oil & Gas	\$101m
Neon Energy	NEN	\$0.24	\$0.62	\$0.38	158.3%	6	Energy	Oil & Gas	\$132m
Gryphon Minerals	GRY	\$0.355	\$0.911	\$0.556	156.6%	13	Gold/Precious Metals	Gold	\$142m
Tanami Gold	TAM	\$0.22	\$0.54	\$0.32	145.5%	1	Gold/Precious Metals	Gold	\$129m
Red 5	RED	\$0.88	\$2.15	\$1.27	144.3%	3	Gold/Precious Metals	Gold	\$119m
Azimuth Resources	AZH	\$0.23	\$0.561	\$0.331	143.7%	7	Gold/Precious Metals	Gold & Uranium	\$99m
Hillgrove Resources	HGO	\$0.098	\$0.236	\$0.138	140.3%	3	Non-Ferrous Mining	Copper	\$100m
Dart Energy	DTE	\$0.11	\$0.26	\$0.15	136.4%	3	Energy	Oil & Gas	\$97m
Infigen Energy	IFN	\$0.275	\$0.65	\$0.375	136.4%	7	Utilities	Renewable Energy	\$210m
Ivanhoe Australia	IVA	\$0.315	\$0.7	\$0.385	122.2%	5	Gold/Precious Metals	Copper-Gold	\$228m
Sundance Resources	SDL	\$0.21	\$0.45	\$0.24	114.3%	1	Iron Ore/Steel	Iron Ore	\$645m
Perilya Ltd	PEM	\$0.245	\$0.5	\$0.255	104.1%	3	Non-Ferrous Mining	Zinc, Lead and Silver	\$188m
Coalspur Mines	CPL	\$0.595	\$1.206	\$0.611	102.7%	8	Energy	Coal	\$377m
Panoramic Resources	PAN	\$0.385	\$0.772	\$0.387	100.6%	9	Non-Ferrous Mining	Nickel	\$99m
ABM Resources	ABU	\$0.045	\$0.09	\$0.045	100.0%	3	Gold/Precious Metals	Gold & Copper	\$148m
Mirabela Nickel	MBN	\$0.33	\$0.658	\$0.328	99.4%	13	Non-Ferrous Mining	Nickel	\$289m
Highlands Pacific	HIG	\$0.125	\$0.24	\$0.115	92.0%	1	Non-Ferrous Mining	Nickel & Copper-Gold	\$99m
Bathurst Resources	BTU	\$0.3	\$0.575	\$0.275	91.7%	7	Energy	Coal	\$209m
Cockatoo Coal	COK	\$0.093	\$0.177	\$0.084	90.9%	8	Energy	Coal	\$95m
Orocobre	ORE	\$1.375	\$2.6	\$1.225	89.1%	7	Non-Ferrous Mining	Lithium	\$162m
Tiger Resources	TGS	\$0.32	\$0.586	\$0.266	83.1%	7	Non-Ferrous Mining	Copper-Cobalt	\$216m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing 'buy' and -1 'sell',
4. The number of analysts surveyed to reach the average target price and consensus recommendation.

Resources & Materials – Analyst Recommendations – Lowest Return

Name	Code	Price A\$	Avg TP ⁽¹⁾	Expected Return ⁽²⁾		No. Analysts ⁽⁴⁾	Industry Group	Industry Subgroup	Mkt. Cap.
Caltex Energy	CTX	\$21.22	\$18.129	-3.091	-14.6%	9	Energy	Refining	\$5729m
DuluxGroup	DLX	\$4.3	\$3.934	-0.366	-8.5%	13	Basic Materials	Paint Manuf. & Marketing	\$1610m
James Hardie Industries	JHX	\$9.86	\$9.239	-0.621	-6.3%	14	Building Materials	Building Products	\$4352m
Emeco Holdings	EHL	\$0.7	\$0.663	-0.037	-5.3%	13	Industrial Products & Services	Mining Equipment Rental	\$420m
Envestra	ENV	\$1.04	\$0.988	-0.052	-5.0%	13	Utilities	Gas Distribution Fund	\$1667m
Hills Holdings	HIL	\$1.115	\$1.084	-0.031	-2.8%	6	Building Materials	Building Products	\$275m
SP Ausnet	SPN	\$1.165	\$1.135	-0.030	-2.6%	15	Utilities	Energy Infrastructure Fund	\$3923m
CSR	CSR	\$2.11	\$2.075	-0.035	-1.7%	15	Building Materials	Building Products	\$1068m
Linc Energy	LNC	\$2.73	\$2.7	-0.030	-1.1%	4	Energy	Coal-to-liquids	\$1414m
GWA Group	GWA	\$2.42	\$2.405	-0.015	-0.6%	13	Building Materials	Building Fixtures & Fittings	\$737m
DUET Group	DUE	\$2.2	\$2.2	0.000	0.0%	12	Utilities	Energy Infrastructure Fund	\$2572m
Bradken	BKN	\$7.17	\$7.229	0.059	0.8%	17	Industrial Products & Services	Mining & Industrial Products	\$1213m
APA Group	APA	\$5.84	\$5.898	0.058	1.0%	15	Utilities	Gas Distribution Fund	\$4881m
Galaxy Resources	GXY	\$0.385	\$0.39	0.005	1.3%	1	Non-Ferrous Mining	Lithium	\$225m
Clough	CLO	\$1.395	\$1.418	0.023	1.6%	5	Engineering & Construction	Oil & Gas Services	\$1084m
Leighton Holdings	LEI	\$21.9	\$22.276	0.376	1.7%	14	Engineering & Construction	Construct., Develop. & Mining Serv	\$7385m
Adelaide Brighton	ABC	\$3.52	\$3.599	0.079	2.3%	16	Building Materials	Construction Materials & Lime	\$2244m
Red Fork Energy	RFE	\$0.69	\$0.71	0.020	2.9%	2	Energy	Oil & Gas	\$266m
AGL Energy	AGK	\$16.22	\$16.751	0.531	3.3%	15	Utilities	Integrated Utility	\$8924m
Monadelphous Group	MND	\$22.78	\$23.583	0.803	3.5%	17	Engineering & Construction	Mining, Oil & Gas & Infra. Serv.	\$2072m
Boral	BLD	\$4.87	\$5.057	0.187	3.8%	15	Building Materials	Building Materials	\$3732m
Alumina	AWC	\$1.145	\$1.189	0.044	3.8%	16	Non-Ferrous Mining	Alumina	\$3213m
Austin Engineering	ANG	\$5.54	\$5.787	0.247	4.5%	8	Industrial Products & Services	Mining Machinery & Services	\$405m
Origin Energy	ORG	\$12.92	\$13.518	0.598	4.6%	13	Utilities	Integrated Utility	\$14135m
Nexus Energy	NXS	\$0.165	\$0.173	0.008	5.1%	9	Energy	Oil & Gas	\$219m
Energy Resources of Aust.	ERA	\$1.33	\$1.413	0.083	6.2%	10	Energy	Uranium	\$689m
Mermaid Marine Australia	MRM	\$3.84	\$4.083	0.243	6.3%	14	Industrial Products & Services	Offshore Oil & Gas Services	\$870m
Worley Parsons	WOR	\$25.2	\$26.798	1.598	6.3%	15	Industrial Products & Services	Oil & Gas Equipment & Services	\$6126m
Fletcher Building	FBU	\$6.87	\$7.308	0.438	6.4%	14	Building Materials	Building Materials	\$4705m
Iluka Resources	ILU	\$9.31	\$9.922	0.612	6.6%	18	Non-Ferrous Mining	Mineral Sands & Iron Ore	\$3898m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing 'buy' and -1 'sell',
4. The number of analysts surveyed to reach the average target price and consensus recommendation.

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