

DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 23 February 2017

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	BBB	\$13,734	5.17%	3.64%	141.80	\$14,180	\$10	\$14,190
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	AA	\$13,336	5.35%	3.01%	134.47	\$13,447	\$8	\$13,455
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	BBB	\$12,883	5.93%	3.25%	123.74	\$12,374	\$8	\$12,382
^ Morgan Stanley	XS0780192802	Fixed	8.00%	SemiAnnual		09/05/2017	BBB+	\$50,000	2.91%	7.92%	100.98	\$50,491	\$1,215	\$51,707
^ Morgan Stanley	XS0819243097	Fixed	7.38%	Annual		22/02/2018	BBB+	\$10,000	3.22%	7.09%	103.97	\$10,397	\$10	\$10,407
Mackay Sugar Limited	AU3CB0207116	Fixed	7.25%	SemiAnnual		05/04/2018	NR	\$10,000	4.79%	7.07%	102.60	\$10,260	\$289	\$10,549
Cash Converters International Ltd	AU3CB0213957	Fixed	7.95%	SemiAnnual		19/09/2018	NR	\$10,000	6.17%	7.75%	102.60	\$10,260	\$354	\$10,614
Downer Group Finance Pty Ltd	AU3CB0209229	Fixed	5.75%	SemiAnnual		29/11/2018	BBB	\$10,000	3.57%	5.55%	103.67	\$10,367	\$143	\$10,510
G8 Education Limited	AU3CB0212140	Fixed	7.65%	SemiAnnual		07/08/2019	NR	\$10,000	5.91%	7.36%	103.90	\$10,390	\$42	\$10,432
^ Apple Inc	AU3CB0232304	Fixed	2.85%	SemiAnnual		28/08/2019	AA+	\$10,000	2.15%	2.80%	101.70	\$10,170	-\$1	\$10,169
PMP Finance Pty Limited	AU3CB0232932	Fixed	6.43%	SemiAnnual		17/09/2019	NR	\$10,000	5.66%	6.32%	101.80	\$10,180	\$290	\$10,470
^ Glencore Australia Holdings Pty Ltd	AU3CB0224129	Fixed	4.50%	SemiAnnual		19/09/2019	BBB-	\$10,000	3.67%	4.41%	102.00	\$10,200	\$200	\$10,400
Integrated Packaging Group Pty Ltd	AU3CB0233062	Fixed	7.30%	SemiAnnual		29/09/2019	NR	\$10,000	6.09%	7.10%	102.85	\$10,285	\$305	\$10,590
DBNGP Finance Corporation Pty Ltd	AU3CB0201697	Fixed	6.00%	SemiAnnual		11/10/2019	BBB-	\$10,000	3.90%	5.70%	105.18	\$10,518	\$229	\$10,747
^ Alumina Ltd	AU3CB0225480	Fixed	7.25%	SemiAnnual		19/11/2019	BB	\$10,000	5.45%	6.94%	104.50	\$10,450	\$200	\$10,650
^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	AA-	\$100,000	2.84%	6.45%	112.41	\$112,411	\$320	\$112,731
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	BBB-	\$10,000	3.63%	5.99%	108.50	\$10,850	\$220	\$11,070
^ Capitol Treasury Pty Ltd	AU3CB0237147	Fixed	8.25%	SemiAnnual		10/05/2020	NR	\$10,000	7.60%	8.10%	101.80	\$10,180	\$248	\$10,428
^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	BBB-	\$10,000	3.60%	5.60%	107.22	\$10,722	\$176	\$10,897



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DirectBonds Indicative Fixed Rate Senior Bonds

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Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	BBB-	\$10,000	6.68%	7.02%	101.20	\$10,120	\$177	\$10,297
JEM (Southbank) Pty Ltd	AU300JEME028	Fixed	6.64%	SemiAnnual	28/06/2018	28/06/2020	BBB+	\$10,000	3.16%	6.35%	104.50	\$10,450	\$111	\$10,561
^ IMF Benthams	AU3CB0236735	Fixed	7.40%	SemiAnnual		30/06/2020	NR	\$10,000	5.84%	7.07%	104.65	\$10,465	\$119	\$10,584
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	A	\$50,000	2.78%	6.69%	115.93	\$57,965	\$456	\$58,420
^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	\$100,000	3.20%	6.77%	114.56	\$114,559	\$745	\$115,304
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	\$10,000	3.56%	5.37%	106.98	\$10,698	\$46	\$10,744
^ FBG Treasury Australia Pty Ltd	AU3CB0231827	Fixed	3.75%	SemiAnnual		07/08/2020	A-	\$10,000	3.02%	3.66%	102.37	\$10,237	\$21	\$10,258
Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	NR	\$10,000	6.30%	7.22%	103.90	\$10,390	\$220	\$10,610
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	A-	\$10,000	3.33%	7.04%	117.17	\$11,717	\$214	\$11,931
^ CF Asia Pacific Group Pty Ltd	AU3CB0241115	Fixed	8.35%	Quarterly		30/11/2020	NR	\$10,000	6.35%	8.07%	103.45	\$10,345	-\$2	\$10,343
^ NRW Holdings Ltd	AU3CB0241461	Fixed	7.50%	Quarterly		19/12/2020	NR	\$10,000	6.53%	7.37%	101.80	\$10,180	\$146	\$10,326
^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	BBB	\$10,000	3.51%	5.70%	109.69	\$10,969	\$113	\$11,083
Impact Group Aus Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	NR	\$10,000	7.34%	8.23%	103.25	\$10,325	\$36	\$10,361
^ RWH Finance Pty Ltd	AU300RWHF012	Fixed	6.20%	SemiAnnual	26/03/2017	26/03/2021	BBB	\$10,000	20.80%	6.27%	98.90	\$9,890	\$264	\$10,154
McPherson's Limited	AU3CB0228617	Fixed	7.10%	SemiAnnual		31/03/2021	NR	\$10,000	5.82%	6.79%	104.60	\$10,460	\$293	\$10,753
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	BBB-	\$10,000	3.86%	6.56%	114.25	\$11,425	\$161	\$11,586
Plenary Bond Finance Unit Trust	AU3CB0221968	Fixed	7.50%	Quarterly		16/06/2021	NR	\$10,000	5.23%	7.03%	106.75	\$10,675	\$56	\$10,731
SCT Logistics	AU3CB0230704	Fixed	7.65%	SemiAnnual		24/06/2021	NR	\$10,000	5.73%	7.13%	107.25	\$10,725	\$137	\$10,862
W A Stockwell	AU3CB0230878	Fixed	7.75%	Quarterly		29/06/2021	NR	\$10,000	6.28%	7.47%	103.80	\$10,380	\$129	\$10,509



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^ RSEA Finance Pty Ltd	AU3CB0240505	Fixed	7.75%	Quarterly		27/10/2021	NR	\$10,000	6.80%	7.47%	103.70	\$10,370	\$67	\$10,437
^ Sun Group Finance Pty Ltd	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	BBB	\$10,000	3.64%	4.64%	105.50	\$10,550	\$109	\$10,659
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	BBB	\$10,000	4.12%	4.42%	101.70	\$10,170	\$210	\$10,380
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	BBB-	\$10,000	4.00%	6.60%	117.50	\$11,750	\$214	\$11,964
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	BBB	\$10,000	3.82%	6.45%	110.55	\$11,055	\$59	\$11,114
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	AA+	\$10,000	2.85%	3.55%	104.31	\$10,431	-\$1	\$10,430
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	A-	\$10,000	3.61%	4.30%	104.57	\$10,457	\$119	\$10,577
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	A+	\$10,000	3.73%	4.96%	110.99	\$11,099	\$210	\$11,309
^ Asciano Finance Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	BBB-	\$10,000	5.00%	5.17%	101.63	\$10,163	\$145	\$10,308
^ Qantas Airways Limited	AU3CB0240109	Fixed	4.75%	SemiAnnual		12/10/2026	BBB-	\$10,000	4.16%	4.54%	104.65	\$10,465	\$180	\$10,645
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	BBB+	\$2,042	4.60%	3.49%	38.31	\$782		\$782
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	AA-	\$2,042	5.07%	5.58%	59.49	\$1,215		\$1,215
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	AA	\$2,042	5.24%	3.83%	72.40	\$1,478		\$1,478
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	A	\$2,042	5.72%	5.01%	95.15	\$1,943		\$1,943
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	AA+	\$2,042	4.85%	3.88%	87.85	\$1,794		\$1,794
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	A	\$2,042	5.66%	4.30%	90.56	\$1,849		\$1,849
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	A+	\$2,042	5.47%	3.89%	86.78	\$1,772		\$1,772
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	A+	\$2,042	5.40%	4.81%	104.31	\$2,130		\$2,130
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	A+	\$2,042	5.61%	4.08%	94.21	\$1,924		\$1,924

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^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	AA	\$10,000	5.70%	4.03%	94.91	\$9,491		\$9,491
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	A-	\$2,042	5.82%	4.42%	102.07	\$2,084		\$2,084
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	A+	\$2,042	5.65%	3.97%	96.11	\$1,963		\$1,963

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

The beneficial ownership of the client's securities remains with the client, and are the client's assets, at all times.

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^ Elm Bv (Swiss Rein Co)	AU3CB0024743	Fixed	7.64%	SemiAnnual	25/05/2017		A	\$100,000	2.38%	7.54%	101.25	\$101,250	\$1,983	\$103,233
^ Cooperatieve Rabobank UA	AU3CB0230886	Fixed	5.00%	SemiAnnual	02/07/2020	02/07/2025	BBB+	\$10,000	3.69%	4.80%	104.08	\$10,408	\$77	\$10,485
^ Eric Insurance Ltd	AU3CB0238905	Fixed	10.00%	SemiAnnual	04/08/2021	04/08/2026	NR	\$10,000	8.40%	9.45%	105.80	\$10,580	\$64	\$10,644
^ National Australia Bank Ltd	AU3CB0239689	Fixed	4.00%	SemiAnnual	21/09/2021	21/09/2026	BBB+	\$10,000	3.68%	3.95%	101.33	\$10,133	\$176	\$10,309
^ StockCo Holdings Pty Limited	AU3CB0240117	Fixed	8.75%	Monthly	06/10/2021	06/10/2022	NR	\$10,000	7.26%	8.27%	105.80	\$10,580	-\$18	\$10,562

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

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DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 23 February 2017

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Morgan Stanley	AU3FN0001798	Floating	0.47%	Quarterly		22/02/2017	BBB+	\$10,000	1.25%					
G8 Education Limited	AU3FN0022281	Floating	3.90%	Quarterly		03/03/2018	NR	\$10,000	4.70%	5.61%	101.00	\$10,100	-\$6	\$10,094
McPherson's Limited	AU3FN0026977	Floating	4.30%	Quarterly		31/03/2019	NR	\$10,000	5.65%	6.04%	101.25	\$10,125	\$99	\$10,224
SCT Logistics	AU3FN0027934	Floating	4.40%	Quarterly		24/06/2019	NR	\$10,000	5.10%	6.03%	102.90	\$10,290	\$104	\$10,394
^ Apple Inc	AU3FN0028502	Floating	0.65%	Quarterly		28/08/2019	AA+	\$10,000	2.24%	2.38%	101.16	\$10,116	-\$1	\$10,116
Dicker Data Limited	AU3FN0026936	Floating	4.40%	Quarterly		26/03/2020	NR	\$10,000	5.71%	6.05%	102.50	\$10,250	\$104	\$10,354
CML Group Limited	AU3FN0027488	Floating	5.40%	Monthly	18/05/2020	18/05/2021	NR	\$10,000	5.91%	6.69%	105.05	\$10,505	\$13	\$10,518
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF034	Floating	0.30%	Quarterly		09/06/2021	BBB	\$10,000	4.98%	2.25%	91.80	\$9,180	\$45	\$9,225
^ Axesstoday	AU3FN0029096	Floating	6.50%	Quarterly	09/10/2020	09/10/2021	NR	\$10,000	7.72%	7.99%	103.60	\$10,360	\$111	\$10,471
^ Sun Group Finance Pty Ltd	AU3FN0025987	Floating	2.05%	Quarterly		16/12/2024	BBB	\$10,000	4.64%	3.75%	102.02	\$10,202	\$77	\$10,279
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF042	Floating	0.37%	Quarterly		09/06/2026	BBB	\$10,000	6.09%	2.64%	80.85	\$8,085	\$47	\$8,132

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

***Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

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DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 23 February 2017

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
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DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 23 February 2017

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
^ Elm Bv (Swiss Rein Co)	AU3FN0002531	Floating	1.17%	SemiAnnual	25/05/2017		A	\$100,000	4.00%	3.19%	99.80	\$99,800	\$820	\$100,620
^ National Australia Bank Ltd	AU3FN0017356	Floating	2.20%	Quarterly	28/11/2017	28/11/2022	A-	\$10,000	2.69%	3.92%	101.04	\$10,104	-\$1	\$10,103
^ AMP Bank Limited	AU3FN0017620	Floating	3.10%	Quarterly	21/12/2017	21/12/2022	A	\$10,000	2.81%	4.81%	101.73	\$10,173	\$91	\$10,264
^ Bendigo and Adelaide Bank Ltd	AU3FN0021952	Floating	2.80%	Quarterly	29/01/2019	29/01/2024	BBB	\$10,000	3.41%	4.46%	102.49	\$10,249	\$35	\$10,285
^ Westpac Banking Corporation	AU000WBCHBD1	Floating	2.05%	Quarterly	14/03/2019	14/03/2024	BBB+	\$100,000	3.03%	3.75%	101.98	\$101,977	\$785	\$102,762
^ Insurance Australia Ltd	AU3FN0022364	Floating	2.80%	Quarterly	19/03/2019	19/03/2040	A-	\$10,000	3.31%	4.45%	102.92	\$10,292	\$88	\$10,380
^ Australia and New Zealand Banking Group Ltd	AU3FN0023859	Floating	1.93%	Quarterly	25/06/2019	25/06/2024	BBB+	\$10,000	3.12%	3.67%	101.89	\$10,189	\$62	\$10,251
^ Members Equity Bank Pty Ltd	AU3FN0024410	Floating	2.70%	Quarterly	29/08/2019	29/08/2024	BBB-	\$10,000	3.80%	4.36%	102.31	\$10,231	-\$1	\$10,229
^ National Australia Bank Ltd	AU3FN0026928	Floating	1.85%	Quarterly	26/03/2020	26/03/2025	BBB+	\$10,000	3.59%	3.61%	101.32	\$10,132	\$61	\$10,193
Moneytech Finance Pty Ltd	AU3FN0026993	Floating	4.65%	Quarterly	17/04/2020	17/04/2022	NR	\$10,000	6.20%	6.31%	101.90	\$10,190	\$72	\$10,262
^ Heritage Bank Ltd	AU3FN0027884	Floating	3.50%	Quarterly	24/06/2020	24/06/2025	BBB	\$10,000	4.67%	5.13%	103.40	\$10,340	\$89	\$10,429
^ Rabobank Netherlands AU	AU3FN0027991	Floating	2.50%	Quarterly	02/07/2020	02/07/2025	BBB+	\$10,000	3.61%	4.15%	103.68	\$10,368	\$65	\$10,433
^ Genworth Financial Mortgage	AU3FN0027983	Floating	3.50%	Quarterly	03/07/2020	03/07/2025	A-	\$10,000	4.93%	5.16%	102.62	\$10,262	\$80	\$10,341
^ MyState Bank Ltd	AU3FN0028346	Floating	5.00%	Quarterly	14/08/2020	14/08/2025	BBB-	\$10,000	5.17%	6.35%	106.77	\$10,677	\$24	\$10,701
^ AAI Ltd	AU3FN0029609	Floating	3.30%	Quarterly	18/11/2020	18/11/2040	BBB+	\$10,000	4.11%	4.82%	105.49	\$10,549	\$10	\$10,559
^ Westpac Banking Corporation	AU3FN0030391	Floating	3.10%	Quarterly	10/03/2021	10/03/2026	BBB+	\$100,000	3.97%	4.59%	106.08	\$106,084	\$1,027	\$107,111
^ Bank of Queensland Ltd	AU3FN0031167	Floating	3.40%	Quarterly	10/05/2021	10/05/2026	BBB	\$10,000	4.23%	4.85%	106.51	\$10,651	\$24	\$10,675
^ Australia and New Zealand Banking Group Ltd	AU3FN0029575	Floating	2.70%	Quarterly	17/05/2021	17/05/2026	BBB+	\$10,000	3.99%	4.28%	104.79	\$10,479	\$12	\$10,491
^ National Australia Bank Ltd	AU3FN0032470	Floating	2.40%	Quarterly	21/09/2021	21/09/2026	BBB+	\$10,000	4.09%	4.04%	103.69	\$10,369	\$78	\$10,448



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Thursday, 23 February 2017

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^ Bendigo and Adelaide Bank Ltd	AU3FN0033668	Floating	2.80%	Quarterly	09/12/2021	09/12/2026	BBB	\$10,000	4.56%	4.41%	103.63	\$10,363	\$100	\$10,463
^ AAI Ltd	AU3FN0032710	Floating	3.20%	Quarterly	06/10/2022	06/10/2042	BBB+	\$10,000	4.63%	4.69%	106.30	\$10,630	\$71	\$10,701

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