

Australian Market Update

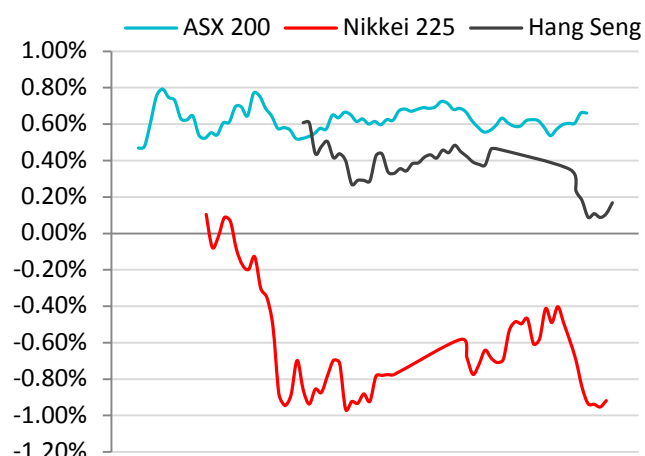
Asian stocks surge on U.S. data, helicopter Ben

Asian stocks outside of Japan rallied today on a strong lead from Wall Street on the back of Fed Chairman Ben Bernanke defending the central bank's asset purchasing program and a couple of better-than-expected U.S. housing reports. Local stocks maintained gains today even as a report showed total construction work done in Australia unexpectedly fell 0.1% in the December quarter, compared to a forecast 1.5% gain in a Bloomberg survey of analysts. An overnight rally in copper, thanks largely to a report showing purchases of new U.S. homes jumped by the most in two decades in January, helped to spur a 0.8% gain in ASX 200 materials stocks today. BHP Billiton (ASX: BHP) closed 0.9% higher. Utilities were the strongest performers today, with AGL Energy (ASX: AGK) leading gains; rallying 4.5% after it reported a 20% increase in underlying profit for the first half, thanks largely to the takeover of Loy Yang Power.

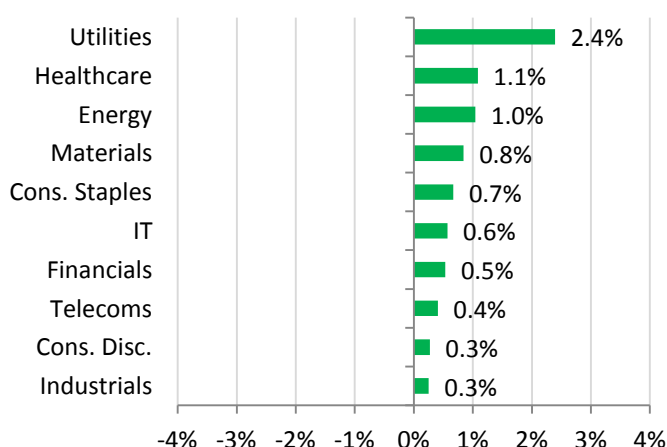
Asia-Pacific Market Data

	Last	+/-	%	1W %	1M %
ASX 200	5,036.6	33.03	0.7%	-1.2%	4.2%
Nikkei 225 (Japan)	11,294.3	-104.69	-0.9%	-1.5%	3.4%
Hang Seng (Hong Kong)	22,556.9	37.92	0.2%	-3.2%	-4.3%
Shanghai Composite	2,301.3	7.96	0.3%	-4.0%	0.4%
KOSPI (Sth. Korea)	2,004.6	4.61	0.2%	-1.0%	3.0%
90 Day Bank Bill Rate	3.0	0.00	0.0%	0.3%	-1.3%
Cash Rate-90 Bill Spread	5.0	0.00	-	-1%	2.8%
Aus 10Yr Bond Yield	3.3	-4.60	-1.4%	-7.0%	0.6%
Aus-U.S. 10Yr Spread	146.4	-3.75	-	-7%	7.0%
AUD-USD	\$1.0215	-0.0014	-0.1%	-0.4%	-1.9%
AUD-Euro	€0.7819	-0.0011	-0.1%	-1.3%	-1.0%
AUD-JPY	¥93.76	-0.3410	-0.4%	2.4%	1.0%
AUD-GBP	£0.6764	0.0002	0.0%	-0.5%	-1.9%
AUD-NZD	\$1.2396	0.0001	0.0%	-1.0%	0.8%

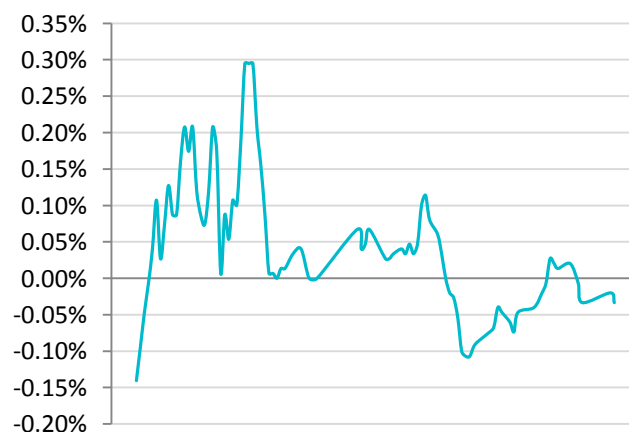
ASX, Japan & HK – Intraday % Chg



Sector Performance – ASX 200



S&P 500 Futures – Intraday % Chg



Data for the tables and charts sourced from Bloomberg & Seismic Research

Resource Stocks – Today's Top Movers

Today's Biggest Winners – ASX 300 Resources

Name	Code	Price A\$	1D +/-	1D %	Industry Group	Industry Subgroup
Lynas Corp.	LYC	0.630	0.045	7.7%	Non-Ferrous Mining	Rare Earths
Ampella Mining	AMX	0.315	0.020	6.8%	Gold/Precious Metals	Gold
Red 5	RED	0.920	0.055	6.4%	Gold/Precious Metals	Gold
Buru Energy	BRU	2.440	0.140	6.1%	Energy	Oil & Gas
Alkane Resources	ALK	0.620	0.030	5.1%	Non-Ferrous Mining	Rare Metals & Gold
Seven Group Holdings	SVW	11.000	0.490	4.7%	Industrial Products & Services	Mining Services
Texon Petroleum	TXN	0.580	0.025	4.5%	Energy	Oil & Gas
AGL Energy	AGK	15.870	0.680	4.5%	Utilities	Integrated Utility
Red Fork Energy	RFE	0.710	0.030	4.4%	Energy	Oil & Gas
Forge Group	FGE	6.630	0.280	4.4%	Engineering & Construction	Engineering & Construction Serv.
Azimuth Resources	AZH	0.240	0.010	4.3%	Gold/Precious Metals	Gold & Uranium
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Caltex Energy	CTX	18.970	0.790	4.3%	Energy	Refining
Flinders Mines	FMS	0.073	0.003	4.3%	Iron Ore/Steel	Iron Ore & Diamonds
Boral	BLD	4.920	0.200	4.2%	Building Materials	Building Materials
Bandanna Energy	BND	0.250	0.010	4.2%	Energy	Coal
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Perseus Mining	PRU	1.670	0.065	4.0%	Gold/Precious Metals	Gold
Watpac Ltd	WTP	0.670	0.025	3.9%	Engineering & Construction	Contracting & Property Develop.
Northern Star Resources	NST	0.945	0.035	3.8%	Gold/Precious Metals	Gold

Today's Biggest Losers – ASX 300 Resources

Name	Code	Price A\$	1D +/-	1D %	Industry Group	Industry Subgroup
Noble Mineral Resources	NMG	0.057	-0.006	-9.5%	Gold/Precious Metals	Gold
Energy World Corp.	EWC	0.340	-0.025	-6.8%	Utilities	Integrated Utility
Metminco	MNC	0.045	-0.003	-6.3%	Non-Ferrous Mining	Copper
Bathurst Resources	BTU	0.330	-0.020	-5.7%	Energy	Coal
Emeco Holdings	EHL	0.680	-0.040	-5.6%	Industrial Products & Services	Mining Equipment Rental
UGL Ltd	UGL	10.300	-0.600	-5.5%	Industrial Products & Services	Industrial Services
Miclyn Express Offshore	MIO	2.140	-0.110	-4.9%	Energy	Oil & Gas Services
Austal	ASB	0.600	-0.030	-4.8%	Industrial Products & Services	Shipbuilding
Coalspur Mines	CPL	0.735	-0.035	-4.5%	Energy	Coal
Cockatoo Coal	COK	0.110	-0.005	-4.3%	Energy	Coal
NRW Holdings	NWH	2.040	-0.090	-4.2%	Engineering & Construction	Mining Services
Atlas Iron	AGO	1.480	-0.065	-4.2%	Iron Ore/Steel	Iron Ore
Greenland Minerals & Energy	GGG	0.365	-0.015	-3.9%	Non-Ferrous Mining	Rare Earths
Focus Minerals	FML	0.025	-0.001	-3.8%	Gold/Precious Metals	Gold
Grange Resources	GRR	0.260	-0.010	-3.7%	Iron Ore/Steel	Iron Ore
Sandfire Resources	SFR	6.920	-0.250	-3.5%	Non-Ferrous Mining	Copper
Elemental Minerals	ELM	0.305	-0.010	-3.2%	Non-Ferrous Mining	Potash
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Macmahon Holdings	MAH	0.330	-0.010	-2.9%	Engineering & Construction	Construction & Mining Services
Mineral Deposits	MDL	4.120	-0.120	-2.8%	Non-Ferrous Mining	Mineral Sands

Data for the tables and charts sourced from Bloomberg & Seismic Research

ASX 300 Resources – Winners

Winners – Week-on-Week – ASX 300 Resources

Name	Code	Price A\$	1W +/-	1W %	Industry Group	Industry Subgroup
Troy Resources	TRY	3.050	0.450	17.3%	Gold/Precious Metals	Gold-Silver
Decmil Group	DCG	2.440	0.300	14.0%	Engineering & Construction	Mining, Oil & Gas & Infra. Serv.
New Standard Energy	NSE	0.205	0.025	13.9%	Energy	Oil & Gas
Indophil Resources	IRN	0.340	0.040	13.3%	Gold/Precious Metals	Copper-Gold
Adelaide Brighton	ABC	3.650	0.370	11.3%	Building Materials	Construction Materials & Lime
Sedgman	SDM	1.135	0.105	10.2%	Engineering & Construction	Mining Services
NRW Holdings	NWH	2.040	0.165	8.8%	Engineering & Construction	Mining Services
Alacer Gold Corp. (CDI)	AQG	3.500	0.260	8.0%	Gold/Precious Metals	Gold
Seven Group Holdings	SVW	11.000	0.780	7.6%	Industrial Products & Services	Mining Services
Texon Petroleum	TXN	0.580	0.040	7.4%	Energy	Oil & Gas

Winners – Month-on-Month – ASX 300 Resources

Name	Code	Price A\$	1M +/-	1M %	Industry Group	Industry Subgroup
Indophil Resources	IRN	0.340	0.090	36%	Gold/Precious Metals	Copper-Gold
Roc Oil	ROC	0.580	0.150	34.9%	Energy	Oil & Gas
Bluescope Steel	BSL	4.440	0.960	27.6%	Iron Ore/Steel	Steel
Arrium	ARI	1.190	0.245	25.9%	Iron Ore/Steel	Steel & Metal Products
Sundance Energy Australia	SEA	1.095	0.220	25.1%	Energy	Oil & Gas
Seven Group Holdings	SVW	11.000	2.100	23.6%	Industrial Products & Services	Mining Services
Hills Holdings	HIL	1.100	0.200	22.2%	Building Materials	Building Products
Hills Holdings	HIL	1.100	0.200	22.2%	Building Materials	Building Products
Macmahon Holdings	MAH	0.330	0.060	22.2%	Engineering & Construction	Construction & Mining Services
Greenland Minerals & Energy	GGG	0.365	0.065	21.7%	Non-Ferrous Mining	Rare Earths

Winners – 3 Months – ASX 300 Resources

Name	Code	Price A\$	3M +/-	3M %	Industry Group	Industry Subgroup
Linc Energy	LNC	2.330	1.675	256%	Energy	Coal-to-liquids
Forge Group	FGE	6.630	2.960	80.7%	Engineering & Construction	Engineering & Construction Serv.
Clough	CLO	1.270	0.460	56.8%	Engineering & Construction	Oil & Gas Services
Arrium	ARI	1.190	0.415	53.5%	Iron Ore/Steel	Steel & Metal Products
Downer EDI	DOW	5.390	1.840	51.8%	Industrial Products & Services	Resources & Infrastructure Serv.
Seven Group Holdings	SVW	11.000	3.700	50.7%	Industrial Products & Services	Mining Services
GWA Group	GWA	2.500	0.820	48.8%	Building Materials	Building Fixtures & Fittings
Ausdrill	ASL	3.030	0.950	45.7%	Industrial Products & Services	Mining & Telco Services
Bradken	BKN	7.100	2.190	44.6%	Industrial Products & Services	Mining & Industrial Products
Texon Petroleum	TXN	0.580	0.170	41.5%	Energy	Oil & Gas

Winners – 1 Year – ASX 300 Resources

Name	Code	Price A\$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Bluescope Steel	BSL	4.440	1.950	78%	Iron Ore/Steel	Steel
Sundance Energy Australia	SEA	1.095	0.415	61%	Energy	Oil & Gas
Clough	CLO	1.270	0.470	59%	Engineering & Construction	Oil & Gas Services
Linc Energy	LNC	2.330	0.820	54%	Energy	Coal-to-liquids
Caltex Energy	CTX	18.970	6.070	47%	Energy	Refining
Roc Oil	ROC	0.580	0.180	45%	Energy	Oil & Gas
Fletcher Building	FBU	7.180	2.180	44%	Building Materials	Building Materials
Downer EDI	DOW	5.390	1.520	39%	Industrial Products & Services	Resources & Infrastructure Serv.
Horizon Oil	HZN	0.440	0.120	38%	Energy	Oil & Gas
Envestra	ENV	1.050	0.280	36%	Utilities	Gas Distribution Fund

Data for the tables and charts sourced from Bloomberg & Seismic Research



ASX 300 Resources – Losers

Losers – Week-on-Week – ASX 300 Resources

Name	Code	Price A\$	1W +/-	1W %	Industry Group	Industry Subgroup
Miclyn Express Offshore	MIO	2.140	-0.350	-14.1%	Energy	Oil & Gas Services
Dart Energy	DTE	0.125	-0.020	-13.8%	Energy	Oil & Gas
Mirabela Nickel	MBN	0.380	-0.060	-13.6%	Non-Ferrous Mining	Nickel
Western Areas	WSA	3.980	-0.600	-13.1%	Non-Ferrous Mining	Nickel
Austal	ASB	0.600	-0.085	-12.4%	Industrial Products & Services	Shipbuilding
Tiger Resources	TGS	0.310	-0.040	-11.4%	Non-Ferrous Mining	Copper-Cobalt
Atlas Iron	AGO	1.480	-0.180	-10.8%	Iron Ore/Steel	Iron Ore
Molopo Energy	MPO	0.305	-0.035	-10.3%	Energy	Oil & Gas
Metminco	MNC	0.045	-0.005	-10.0%	Non-Ferrous Mining	Copper
Metminco	MNC	0.045	-0.005	-10.0%	Non-Ferrous Mining	Copper

Losers – Month-on-Month – ASX 300 Resources

Name	Code	Price A\$	1M +/-	1M %	Industry Group	Industry Subgroup
Tanami Gold	TAM	0.225	-0.344	-60.5%	Gold/Precious Metals	Gold
Discovery Metals	DML	0.620	-0.675	-52.1%	Non-Ferrous Mining	Copper
Noble Mineral Resources	NMG	0.057	-0.048	-45.7%	Gold/Precious Metals	Gold
Teranga Gold Corp. (CDI)	TGZ	1.420	-0.780	-35.5%	Gold/Precious Metals	Gold
Gryphon Minerals	GRY	0.360	-0.165	-31.4%	Gold/Precious Metals	Gold
Blackthorn Resources	BTR	1.045	-0.405	-27.9%	Non-Ferrous Mining	Base Metals
Ramelius Resources	RMS	0.330	-0.115	-25.8%	Gold/Precious Metals	Gold
Metminco	MNC	0.045	-0.015	-25.0%	Non-Ferrous Mining	Copper
New Standard Energy	NSE	0.205	-0.065	-24.1%	Energy	Oil & Gas
Azimuth Resources	AZH	0.240	-0.075	-23.8%	Gold/Precious Metals	Gold & Uranium

Losers – 3 Months – ASX 300 Resources

Name	Code	Price A\$	3M +/-	3M %	Industry Group	Industry Subgroup
Discovery Metals	DML	0.620	-1.070	-63.3%	Non-Ferrous Mining	Copper
Tanami Gold	TAM	0.225	-0.374	-62.4%	Gold/Precious Metals	Gold
Noble Mineral Resources	NMG	0.057	-0.068	-54.4%	Gold/Precious Metals	Gold
Gryphon Minerals	GRY	0.360	-0.265	-42.4%	Gold/Precious Metals	Gold
Maverick Drilling & Expl.	MAD	0.570	-0.390	-40.6%	Energy	Oil & Gas
Northern Star Resources	NST	0.945	-0.625	-39.8%	Gold/Precious Metals	Gold
Teranga Gold Corp. (CDI)	TGZ	1.420	-0.850	-37.4%	Gold/Precious Metals	Gold
Intrepid Mines	IAU	0.210	-0.125	-37.3%	Gold/Precious Metals	Gold-Silver
Silver Lake Resources	SLR	2.200	-1.250	-36.2%	Gold/Precious Metals	Gold
New Standard Energy	NSE	0.205	-0.115	-35.9%	Energy	Oil & Gas

Losers – 1 Year – ASX 300 Resources

Name	Code	Price A\$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Noble Mineral Resources	NMG	0.057	-0.423	-88.1%	Gold/Precious Metals	Gold
Intrepid Mines	IAU	0.210	-1.140	-84.4%	Gold/Precious Metals	Gold-Silver
Ivanhoe Australia	IVA	0.390	-1.344	-77.5%	Gold/Precious Metals	Copper-Gold
Samson Oil & Gas	SSN	0.032	-0.108	-77.1%	Energy	Oil & Gas
Ampella Mining	AMX	0.315	-1.035	-76.7%	Gold/Precious Metals	Gold
Flinders Mines	FMS	0.073	-0.222	-75.3%	Iron Ore/Steel	Iron Ore & Diamonds
Elemental Minerals	ELM	0.305	-0.925	-75.2%	Non-Ferrous Mining	Potash
Azimuth Resources	AZH	0.240	-0.670	-73.6%	Gold/Precious Metals	Gold & Uranium
Metminco	MNC	0.045	-0.125	-73.5%	Non-Ferrous Mining	Copper
Cockatoo Coal	COK	0.110	-0.285	-72.2%	Energy	Coal

Data for the tables and charts sourced from Bloomberg & Seismic Research



Resources & Materials – Analyst Recommendations – Highest Return

Name	Code	Price	Avg TP ⁽¹⁾	Expected Return ⁽²⁾		No. Analysts ⁽⁴⁾	Industry Group	Industry Subgroup	Mkt. Cap.
Metminco	MNC	\$0.045	\$0.346	\$0.301	669.5%	1	Non-Ferrous Mining	Copper	\$79m
Aquarius Platinum	AQP	\$0.875	\$6.542	\$5.667	647.6%	17	Gold/Precious Metals	Platinum	\$426m
Flinders Mines	FMS	\$0.073	\$0.3	\$0.227	311.0%	4	Iron Ore/Steel	Iron Ore & Diamonds	\$133m
New Standard Energy	NSE	\$0.205	\$0.75	\$0.545	265.9%	4	Energy	Oil & Gas	\$63m
Maverick Drilling & Expl.	MAD	\$0.57	\$1.95	\$1.38	242.1%	3	Energy	Oil & Gas	\$258m
Bandanna Energy	BND	\$0.25	\$0.732	\$0.482	193.0%	8	Energy	Coal	\$132m
Elemental Minerals	ELM	\$0.305	\$0.89	\$0.585	191.8%	8	Non-Ferrous Mining	Potash	\$88m
Gryphon Minerals	GRY	\$0.36	\$1.049	\$0.689	191.4%	13	Gold/Precious Metals	Gold	\$144m
Ampella Mining	AMX	\$0.315	\$0.847	\$0.532	168.8%	9	Gold/Precious Metals	Gold	\$78m
Azimuth Resources	AZH	\$0.24	\$0.63	\$0.39	162.5%	7	Gold/Precious Metals	Gold & Uranium	\$103m
Intrepid Mines	IAU	\$0.21	\$0.546	\$0.336	160.2%	7	Gold/Precious Metals	Gold-Silver	\$117m
Neon Energy	NEN	\$0.255	\$0.647	\$0.392	153.6%	6	Energy	Oil & Gas	\$140m
Tanami Gold	TAM	\$0.225	\$0.54	\$0.315	140.0%	1	Gold/Precious Metals	Gold	\$132m
Red 5	RED	\$0.92	\$2.145	\$1.225	133.2%	4	Gold/Precious Metals	Gold	\$125m
Focus Minerals	FML	\$0.025	\$0.058	\$0.033	132.0%	2	Gold/Precious Metals	Gold	\$221m
ABM Resources	ABU	\$0.039	\$0.09	\$0.051	130.8%	3	Gold/Precious Metals	Gold & Copper	\$128m
Molopo Energy	MPO	\$0.305	\$0.67	\$0.365	119.7%	5	Energy	Oil & Gas	\$75m
Infigen Energy	IFN	\$0.285	\$0.625	\$0.34	119.3%	7	Utilities	Renewable Energy	\$217m
Dart Energy	DTE	\$0.125	\$0.26	\$0.135	108.0%	3	Energy	Oil & Gas	\$110m
Tiger Resources	TGS	\$0.31	\$0.594	\$0.284	91.6%	7	Non-Ferrous Mining	Copper-Cobalt	\$209m
Hillgrove Resources	HGO	\$0.125	\$0.235	\$0.11	88.3%	4	Non-Ferrous Mining	Copper	\$128m
Highlands Pacific	HIG	\$0.13	\$0.24	\$0.11	84.6%	1	Non-Ferrous Mining	Nickel & Copper-Gold	\$103m
Panoramic Resources	PAN	\$0.45	\$0.803	\$0.353	78.3%	9	Non-Ferrous Mining	Nickel	\$115m
Discovery Metals	DML	\$0.62	\$1.104	\$0.484	78.0%	10	Non-Ferrous Mining	Copper	\$302m
Mirabela Nickel	MBN	\$0.38	\$0.675	\$0.295	77.7%	13	Non-Ferrous Mining	Nickel	\$333m
Coalspur Mines	CPL	\$0.735	\$1.304	\$0.569	77.4%	7	Energy	Coal	\$466m
Base Resources	BSE	\$0.375	\$0.664	\$0.289	77.0%	5	Non-Ferrous Mining	Mineral Sands	\$210m
Austal	ASB	\$0.6	\$1.06	\$0.46	76.7%	2	Industrial Products & Services	Shipbuilding	\$208m
Saracen Mineral Holdings	SAR	\$0.37	\$0.653	\$0.283	76.6%	6	Gold/Precious Metals	Gold	\$220m
Bathurst Resources	BTU	\$0.33	\$0.575	\$0.245	74.2%	7	Energy	Coal	\$230m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing 'buy' and -1 'sell',
4. The number of analysts surveyed to reach the average target price and consensus recommendation.

Resources & Materials – Analyst Recommendations – Lowest Return

Name	Code	Price A\$	Avg TP ⁽¹⁾	Expected Return ⁽²⁾		No. Analysts ⁽⁴⁾	Industry Group	Industry Subgroup	Mkt. Cap.
Nexus Energy	NXS	\$0.17	\$0.12	-0.050	-29.4%	10	Energy	Oil & Gas	\$226m
Ceramic Fuel Cells	CFU	\$0.052	\$0.039	-0.013	-25.8%	2	Industrial Products & Services	Fuel Cells	\$81m
Macmahon Holdings	MAH	\$0.33	\$0.264	-0.066	-20.1%	12	Engineering & Construction	Construction & Mining Services	\$416m
Envestra	ENV	\$1.05	\$0.969	-0.081	-7.7%	13	Utilities	Gas Distribution Fund	\$1684m
Caltex Energy	CTX	\$18.97	\$17.731	-1.239	-6.5%	9	Energy	Refining	\$5122m
Roc Oil	ROC	\$0.58	\$0.543	-0.037	-6.3%	9	Energy	Oil & Gas	\$396m
GWA Group	GWA	\$2.5	\$2.355	-0.145	-5.8%	13	Building Materials	Building Fixtures & Fittings	\$762m
Leighton Holdings	LEI	\$23.4	\$22.29	-1.110	-4.7%	14	Engineering & Construction	Construct., Develop. & Mining Serv	\$7890m
APA Group	APA	\$6.06	\$5.815	-0.245	-4.0%	15	Utilities	Gas Distribution Fund	\$5014m
Monadelphous Group	MND	\$24.59	\$23.628	-0.962	-3.9%	16	Engineering & Construction	Mining, Oil & Gas & Infra. Serv.	\$2229m
James Hardie Industries	JHX	\$9.5	\$9.131	-0.369	-3.9%	14	Building Materials	Building Products	\$4189m
SP Ausnet	SPN	\$1.18	\$1.143	-0.037	-3.1%	15	Utilities	Energy Infrastructure Fund	\$3974m
CSR	CSR	\$1.965	\$1.913	-0.052	-2.6%	15	Building Materials	Building Products	\$994m
Emeco Holdings	EHL	\$0.68	\$0.663	-0.017	-2.5%	13	Industrial Products & Services	Mining Equipment Rental	\$408m
Adelaide Brighton	ABC	\$3.65	\$3.572	-0.078	-2.1%	16	Building Materials	Construction Materials & Lime	\$2326m
Hills Holdings	HIL	\$1.1	\$1.084	-0.016	-1.5%	6	Building Materials	Building Products	\$271m
Iluka Resources	ILU	\$10.06	\$10.027	-0.033	-0.3%	18	Non-Ferrous Mining	Mineral Sands & Iron Ore	\$4212m
DuluxGroup	DLX	\$3.99	\$3.979	-0.011	-0.3%	13	Basic Materials	Paint Manuf. & Marketing	\$1494m
Red Fork Energy	RFE	\$0.71	\$0.71	0.000	0.0%	2	Energy	Oil & Gas	\$273m
Mermaid Marine Australia	MRM	\$4.06	\$4.069	0.009	0.2%	14	Industrial Products & Services	Offshore Oil & Gas Services	\$909m
Fletcher Building	FBU	\$7.18	\$7.235	0.055	0.8%	14	Building Materials	Building Materials	\$4917m
Bradken	BKN	\$7.1	\$7.157	0.057	0.8%	17	Industrial Products & Services	Mining & Industrial Products	\$1202m
Mincor Resources	MCR	\$0.95	\$0.962	0.012	1.3%	7	Non-Ferrous Mining	Nickel	\$179m
Alumina	AWC	\$1.17	\$1.189	0.019	1.6%	16	Non-Ferrous Mining	Alumina	\$3283m
DUET Group	DUE	\$2.2	\$2.243	0.043	1.9%	12	Utilities	Energy Infrastructure Fund	\$2572m
Sims Metal Management	SGM	\$10.86	\$11.093	0.233	2.1%	14	Industrial Products & Services	Metal Recycling	\$2219m
Boral	BLD	\$4.92	\$5.044	0.124	2.5%	15	Building Materials	Building Materials	\$3771m
Alkane Resources	ALK	\$0.62	\$0.64	0.020	3.2%	2	Non-Ferrous Mining	Rare Metals & Gold	\$231m
AGL Energy	AGK	\$15.87	\$16.435	0.565	3.6%	15	Utilities	Integrated Utility	\$8731m
Independence Group	IGO	\$4.53	\$4.699	0.169	3.7%	15	Non-Ferrous Mining	Nickel & Gold	\$1055m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing 'buy' and -1 'sell',
4. The number of analysts surveyed to reach the average target price and consensus recommendation.

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