

## DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 2 April 2020

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	BBB+	\$14,500	7.81%	3.81%	143.20	\$14,320	\$70	\$14,390
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	AA	\$14,079	3.85%	2.80%	152.67	\$15,267	\$55	\$15,322
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	BBB+	\$13,601	4.90%	2.93%	144.70	\$14,470	\$54	\$14,524
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	BBB	\$10,000	0.00%	6.47%	100.40	\$10,040	\$288	\$10,328
^ Lendlease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	BBB-	\$10,000	1.43%	5.97%	100.46	\$10,046	\$239	\$10,285
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	BB+	\$10,000	8.65%	7.12%	99.75	\$9,975	\$252	\$10,227
^ Liberty Financial Pty Ltd	AU3CB0244671	Fixed	5.10%	SemiAnnual		01/06/2020	BBB-	\$10,000	5.32%	5.10%	99.95	\$9,995	\$177	\$10,172
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	A-	\$10,000	1.62%	7.62%	101.67	\$10,167	\$175	\$10,342
^ APT Pipelines Ltd	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	\$100,000	0.00%	7.57%	102.32	\$102,318	\$1,593	\$103,911
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	\$10,000	-0.25%	5.64%	101.88	\$10,188	\$107	\$10,296
Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	NR	\$10,000	22.68%	8.17%	91.85	\$9,185	\$299	\$9,484
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	A-	\$10,000	1.83%	7.93%	104.03	\$10,403	\$301	\$10,704
^ Global Switch Property Australia Pty Ltd	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	BBB	\$10,000	1.74%	6.06%	103.18	\$10,318	\$179	\$10,497
Privium Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	NR	\$10,000	22.72%	9.45%	89.90	\$8,990	\$127	\$9,118
^ Liberty Financial Pty Ltd	AU3CB0252096	Fixed	5.10%	SemiAnnual		09/04/2021	BBB-	\$10,000	4.74%	5.08%	100.35	\$10,035	-\$4	\$10,031
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	BBB	\$10,000	5.06%	7.30%	102.75	\$10,275	\$240	\$10,515
^ Transurban Queensland Finance Pty Ltd	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	BBB	\$10,000	1.91%	4.67%	104.90	\$10,490	\$161	\$10,650
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	BBB	\$10,000	2.54%	4.34%	103.67	\$10,367	\$32	\$10,399
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	BBB	\$10,000	4.95%	7.34%	105.55	\$10,555	\$296	\$10,851
^ NextDC Ltd	AU3CB0254480	Fixed	6.00%	SemiAnnual		09/06/2022	NR	\$10,000	6.65%	6.08%	98.70	\$9,870	\$195	\$10,065

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^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	AA+	\$10,000	1.07%	3.48%	106.21	\$10,621	\$39	\$10,659
^ Lucas Total Contract Solutions	AU3CB0247641	Fixed	9.00%	Quarterly		29/09/2022	NR	\$10,000	33.31%	13.29%	67.70	\$6,770	\$20	\$6,790
Elanor Investors Limited	AU3CB0248102	Fixed	7.10%	SemiAnnual		17/10/2022	NR	\$10,000	8.79%	7.38%	96.25	\$9,625	-\$21	\$9,604
Merredin Energy Pty Ltd	AU3CB0248763	Fixed	7.50%	Quarterly		15/11/2022	NR	\$10,000	8.09%	7.59%	98.75	\$9,875	\$106	\$9,981
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	A-	\$10,000	2.98%	4.33%	103.81	\$10,381	\$167	\$10,548
^ Australia and New Zealand Banking Group Ltd	AU3CB0252922	Fixed	3.35%	SemiAnnual		09/05/2023	AA-	\$10,000	1.17%	3.14%	106.61	\$10,661	\$137	\$10,798
^ Virgin Australia Holdings Ltd	AU3CB0253367	Fixed	8.25%	SemiAnnual		30/05/2023	CCC-	\$10,000	31.97%	15.03%	54.90	\$5,490	\$290	\$5,780
^ Virgin Australia Holdings Ltd	AU3CB0261410	Fixed	8.08%	SemiAnnual		05/03/2024	CCC-	\$10,000	28.15%	14.93%	54.10	\$5,410	\$70	\$5,480
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	A+	\$10,000	0.79%	4.64%	118.58	\$11,858	-\$8	\$11,850
^ Aurizon Network Pty Ltd	AU3CB0244838	Fixed	4.00%	SemiAnnual	21/03/2024	21/06/2024	BBB+	\$10,000	3.12%	3.87%	103.42	\$10,342	\$117	\$10,459
^ General Property Trust	AU3CB0256832	Fixed	3.67%	SemiAnnual		19/09/2024	A	\$10,000	1.80%	3.40%	107.96	\$10,796	\$18	\$10,814
^ Aroundtown SA	AU3CB0252955	Fixed	4.50%	SemiAnnual		14/05/2025	BBB+	\$10,000	3.06%	4.22%	106.76	\$10,676	\$178	\$10,854
^ Pacific National Finance Pty Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	BBB-	\$10,000	5.03%	5.20%	100.96	\$10,096	\$201	\$10,296
^ DEXUS Finance Pty Ltd	AU3CB0233732	Fixed	4.75%	SemiAnnual		05/11/2025	A-	\$10,000	2.38%	4.23%	112.31	\$11,231	\$199	\$11,431
^ Qantas Airways Limited	AU3CB0240109	Fixed	4.75%	SemiAnnual		12/10/2026	BBB	\$10,000	5.46%	4.94%	96.15	\$9,615	-\$8	\$9,607
^ GPT Wholesale Office Fund No 1	AU3CB0242774	Fixed	4.52%	SemiAnnual	22/11/2026	22/02/2027	A-	\$10,000	3.49%	4.25%	106.26	\$10,626	\$55	\$10,681
^ Pacific National Finance Pty Ltd	AU3CB0244325	Fixed	5.40%	SemiAnnual		12/05/2027	BBB-	\$10,000	5.63%	5.47%	98.67	\$9,867	\$217	\$10,083
^ QNB Finance Ltd	AU3CB0250363	Fixed	4.90%	SemiAnnual		01/02/2028	A	\$10,000	3.04%	4.34%	112.87	\$11,287	\$88	\$11,375
^ Emirates NBD Bank PJSC	AU3CB0250512	Fixed	4.75%	SemiAnnual		09/02/2028	A-	\$10,000	3.69%	4.43%	107.13	\$10,713	\$74	\$10,787
^ AT&T Inc	AU3CB0256915	Fixed	4.60%	SemiAnnual		19/09/2028	BBB	\$10,000	5.93%	5.04%	91.29	\$9,129	\$23	\$9,151

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JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	AA-	\$2,042	3.42%	5.56%	27.10	\$553		\$553
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	AA	\$2,042	3.44%	3.72%	53.32	\$1,089		\$1,089
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	A	\$2,042	3.47%	4.68%	86.53	\$1,767		\$1,767
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	AA+	\$2,042	3.76%	3.88%	75.41	\$1,540		\$1,540
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	A	\$2,042	3.84%	4.07%	82.68	\$1,688		\$1,688
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	A+	\$2,042	3.88%	3.65%	81.53	\$1,665		\$1,665
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	A+	\$2,042	3.83%	4.60%	99.59	\$2,034		\$2,034
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	A+	\$2,042	4.31%	3.83%	92.20	\$1,883		\$1,883
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	AA	\$10,000	3.86%	3.73%	95.14	\$9,514		\$9,514
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	A-	\$2,042	4.00%	4.06%	105.44	\$2,153		\$2,153
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	A+	\$2,042	4.09%	3.65%	99.72	\$2,036		\$2,036

\*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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