

DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 27 February 2020

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	BBB+	\$14,500	2.95%	3.69%	147.65	\$14,765	\$17	\$14,782
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	AA	\$14,079	3.46%	2.75%	155.54	\$15,554	\$13	\$15,567
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	BBB+	\$13,601	3.96%	2.69%	157.60	\$15,760	\$13	\$15,773
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	BBB	\$10,000	0.00%	6.43%	101.15	\$10,115	\$226	\$10,341
^ Lendlease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	BBB-	\$10,000	0.39%	5.93%	101.11	\$10,111	\$181	\$10,292
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	BBB-	\$10,000	5.34%	7.07%	100.40	\$10,040	\$183	\$10,223
^ Liberty Financial Pty Ltd	AU3CB0244671	Fixed	5.10%	SemiAnnual		01/06/2020	BBB-	\$10,000	0.00%	5.03%	101.30	\$10,130	\$128	\$10,258
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	A-	\$10,000	1.20%	7.57%	102.41	\$10,241	\$100	\$10,342
^ APT Pipelines Ltd	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	\$100,000	0.22%	7.53%	102.93	\$102,925	\$861	\$103,786
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	\$10,000	-0.25%	5.61%	102.46	\$10,246	\$52	\$10,298
Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	NR	\$10,000	4.54%	7.35%	102.00	\$10,200	\$227	\$10,427
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	A-	\$10,000	1.35%	7.86%	105.00	\$10,500	\$222	\$10,722
^ Global Switch Property Australia Pty Ltd	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	BBB	\$10,000	1.67%	6.03%	103.66	\$10,366	\$119	\$10,485
Privism Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	NR	\$50,000	5.27%	8.27%	102.80	\$51,400	\$224	\$51,624
^ Liberty Financial Pty Ltd	AU3CB0252096	Fixed	5.10%	SemiAnnual		09/04/2021	BBB-	\$10,000	1.57%	4.91%	103.85	\$10,385	\$202	\$10,587
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	BBB	\$10,000	1.09%	6.94%	108.10	\$10,810	\$168	\$10,978
^ Transurban Queensland Finance Pty Ltd	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	BBB	\$10,000	1.57%	4.63%	105.78	\$10,578	\$114	\$10,692
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	BBB	\$10,000	1.63%	4.26%	105.69	\$10,569	\$214	\$10,783
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	BBB	\$10,000	1.38%	6.81%	113.85	\$11,385	\$221	\$11,606

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^ NextDC Ltd	AU3CB0254480	Fixed	6.00%	SemiAnnual		09/06/2022	NR	\$10,000	4.57%	5.82%	103.05	\$10,305	\$138	\$10,443
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	BBB+	\$10,000	2.66%	7.01%	101.80	\$10,180	\$67	\$10,247
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	AA+	\$10,000	0.70%	3.45%	107.39	\$10,739	\$3	\$10,742
^ Lucas Total Contract Solutions	AU3CB0247641	Fixed	9.00%	Quarterly		29/09/2022	NR	\$50,000	22.13%	11.30%	79.65	\$39,825	\$791	\$40,616
Elanor Investors Limited	AU3CB0248102	Fixed	7.10%	SemiAnnual		17/10/2022	NR	\$50,000	5.22%	6.79%	104.55	\$52,275	\$1,329	\$53,604
Merredin Energy Pty Ltd	AU3CB0248763	Fixed	7.50%	Quarterly		15/11/2022	NR	\$10,000	5.59%	7.19%	104.35	\$10,435	\$35	\$10,470
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	A-	\$10,000	1.52%	4.17%	107.91	\$10,791	\$124	\$10,915
^ Australia and New Zealand Banking Group Ltd	AU3CB0252922	Fixed	3.35%	SemiAnnual		09/05/2023	AA-	\$10,000	0.90%	3.11%	107.68	\$10,768	\$105	\$10,873
^ Virgin Australia Holdings Ltd	AU3CB0253367	Fixed	8.25%	SemiAnnual		30/05/2023	B	\$10,000	9.67%	8.58%	96.10	\$9,610	\$211	\$9,821
^ AT&T Inc	AU3CB0256899	Fixed	3.45%	SemiAnnual		19/09/2023	BBB	\$10,000	1.32%	3.21%	107.36	\$10,736	\$156	\$10,892
^ Virgin Australia Holdings Ltd	AU3CB0261410	Fixed	8.08%	SemiAnnual		05/03/2024	B	\$10,000	10.33%	8.71%	92.75	\$9,275	-\$7	\$9,268
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	A+	\$10,000	1.31%	4.71%	116.69	\$11,669	\$215	\$11,884
^ Aurizon Network Pty Ltd	AU3CB0244838	Fixed	4.00%	SemiAnnual	21/03/2024	21/06/2024	BBB+	\$10,000	1.82%	3.67%	108.98	\$10,898	\$79	\$10,976
^ GPT RE Ltd	AU3CB0256832	Fixed	3.67%	SemiAnnual		19/09/2024	A	\$10,000	1.44%	3.34%	109.80	\$10,980	\$166	\$11,147
^ Arountown SA	AU3CB0252955	Fixed	4.50%	SemiAnnual		14/05/2025	BBB+	\$10,000	2.15%	4.04%	111.50	\$11,150	\$135	\$11,284
^ Pacific National Finance Pty Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	BBB-	\$10,000	2.08%	4.54%	115.58	\$11,558	\$150	\$11,708
^ DEXUS Finance Pty Ltd	AU3CB0233732	Fixed	4.75%	SemiAnnual		05/11/2025	A-	\$10,000	1.69%	4.08%	116.50	\$11,650	\$154	\$11,804
^ Qantas Airways Limited	AU3CB0240109	Fixed	4.75%	SemiAnnual		12/10/2026	BBB	\$10,000	2.04%	4.07%	116.70	\$11,670	\$184	\$11,854
^ GPT Wholesale Office Fund No 1	AU3CB0242774	Fixed	4.52%	SemiAnnual	22/11/2026	22/02/2027	A-	\$10,000	1.93%	3.87%	116.80	\$11,680	\$11	\$11,691



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^ Pacific National Finance Pty Ltd	AU3CB0244325	Fixed	5.40%	SemiAnnual		12/05/2027	BBB-	\$10,000	2.44%	4.52%	119.42	\$11,942	\$165	\$12,107
^ QNB Finance Ltd	AU3CB0250363	Fixed	4.90%	SemiAnnual		01/02/2028	A	\$10,000	2.32%	4.13%	118.57	\$11,857	\$40	\$11,897
^ Emirates NBD Bank PJSC	AU3CB0250512	Fixed	4.75%	SemiAnnual		09/02/2028	A-	\$10,000	2.25%	4.02%	118.12	\$11,812	\$29	\$11,841
^ AT&T Inc	AU3CB0256915	Fixed	4.60%	SemiAnnual		19/09/2028	BBB	\$10,000	2.01%	3.83%	120.22	\$12,022	\$209	\$12,231
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	BBB+	\$2,042	1.86%	3.37%	6.02	\$123		\$123
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	AA-	\$2,042	3.67%	5.48%	30.15	\$616		\$616
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	AA	\$2,042	3.31%	3.63%	56.08	\$1,145		\$1,145
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	A	\$2,042	3.43%	4.58%	89.35	\$1,825		\$1,825
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	AA+	\$2,042	3.27%	3.70%	79.04	\$1,614		\$1,614
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	A	\$2,042	3.42%	3.90%	86.89	\$1,774		\$1,774
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	A+	\$2,042	3.29%	3.54%	83.90	\$1,713		\$1,713
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	A+	\$2,042	3.46%	4.41%	104.31	\$2,130		\$2,130
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	A+	\$2,042	3.51%	3.65%	96.64	\$1,973		\$1,973
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	AA	\$10,000	3.62%	3.59%	98.89	\$9,889		\$9,889
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	A-	\$2,042	3.53%	3.84%	111.47	\$2,276		\$2,276
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	A+	\$2,042	3.54%	3.51%	103.57	\$2,115		\$2,115

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.



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**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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