

## DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 31 October 2019

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	BBB+	\$14,330	3.65%	3.66%	147.09	\$14,709	\$111	\$14,821
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	AA	\$13,915	3.57%	2.74%	154.45	\$15,445	\$87	\$15,532
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	BBB+	\$13,442	3.99%	2.68%	156.68	\$15,668	\$87	\$15,755
<b>^ Westpac Banking Corporation</b>	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	AA-	\$100,000	1.03%	7.13%	101.66	\$101,662	\$1,675	\$103,337
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	BBB	\$10,000	0.73%	6.33%	102.75	\$10,275	\$14	\$10,289
<b>^ Lendlease Finance Ltd</b>	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	BBB-	\$10,000	1.65%	5.87%	102.26	\$10,226	\$285	\$10,512
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	BBB-	\$10,000	5.91%	7.05%	100.65	\$10,065	\$307	\$10,372
<b>^ Liberty Financial Pty Ltd</b>	AU3CB0244671	Fixed	5.10%	SemiAnnual		01/06/2020	BBB-	\$10,000	1.58%	5.00%	102.00	\$10,200	\$217	\$10,417
IMF Bentham Ltd	AU3CB0236735	Fixed	7.40%	SemiAnnual		30/06/2020	NR	\$10,000	3.72%	7.23%	102.35	\$10,235	\$255	\$10,490
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	A-	\$10,000	1.29%	7.42%	104.46	\$10,446	\$236	\$10,682
<b>^ APT Pipelines Ltd</b>	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	\$100,000	1.68%	7.43%	104.30	\$104,303	\$2,196	\$106,499
<b>^ QPH Finance Co Pty Ltd</b>	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	\$10,000	-0.25%	5.51%	104.41	\$10,441	\$153	\$10,594
<b>^ FBG Treasury Australia Pty Ltd</b>	AU3CB0231827	Fixed	3.75%	SemiAnnual		07/08/2020	A-	\$10,000	1.62%	3.69%	101.60	\$10,160	\$91	\$10,251
Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	NR	\$10,000	4.82%	7.31%	102.65	\$10,265	\$357	\$10,622
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	A-	\$10,000	1.39%	7.70%	107.17	\$10,717	\$365	\$11,083
<b>^ Global Switch Property Australia Pty Ltd</b>	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	BBB	\$10,000	1.89%	5.96%	104.87	\$10,487	\$229	\$10,715
Privium Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	NR	\$50,000	6.05%	8.28%	102.70	\$51,350	\$970	\$52,320
<b>^ Liberty Financial Pty Ltd</b>	AU3CB0252096	Fixed	5.10%	SemiAnnual		09/04/2021	BBB-	\$10,000	2.20%	4.90%	104.05	\$10,405	\$36	\$10,441
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	BBB	\$10,000	1.26%	6.83%	109.85	\$10,985	\$299	\$11,284

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^ Transurban Queensland Finance Pty Ltd	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	BBB	\$10,000	1.78%	4.61%	106.37	\$10,637	\$199	\$10,837
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	BBB	\$10,000	1.83%	4.24%	106.12	\$10,612	\$67	\$10,679
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	BBB	\$10,000	1.47%	6.70%	115.60	\$11,560	\$356	\$11,916
^ NextDC Ltd	AU3CB0254480	Fixed	6.00%	SemiAnnual		09/06/2022	NR	\$10,000	4.33%	5.77%	104.05	\$10,405	\$243	\$10,648
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	BBB+	\$10,000	2.13%	6.88%	103.62	\$10,362	\$14	\$10,376
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	AA+	\$10,000	1.02%	3.44%	107.42	\$10,742	\$68	\$10,810
^ Lucas Total Contract Solutions	AU3CB0247641	Fixed	9.00%	Quarterly		29/09/2022	NR	\$10,000	15.64%	10.30%	87.40	\$8,740	\$89	\$8,829
Elanor Investors Limited	AU3CB0248102	Fixed	7.10%	SemiAnnual		17/10/2022	NR	\$10,000	4.89%	6.70%	106.00	\$10,600	\$35	\$10,635
Merredin Energy Pty Ltd	AU3CB0248763	Fixed	7.50%	Quarterly		15/11/2022	NR	\$10,000	5.74%	7.19%	104.35	\$10,435	\$165	\$10,600
^ QMS Media Ltd	AU3CB0248847	Fixed	7.00%	SemiAnnual		21/11/2022	NR	\$10,000	5.54%	6.73%	104.05	\$10,405	\$318	\$10,723
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	A-	\$10,000	1.76%	4.16%	108.09	\$10,809	\$202	\$11,011
^ Australia and New Zealand Banking Group Ltd	AU3CB0252922	Fixed	3.35%	SemiAnnual		09/05/2023	AA-	\$10,000	1.20%	3.12%	107.36	\$10,736	-\$5	\$10,731
^ Virgin Australia Holdings Ltd	AU3CB0253367	Fixed	8.25%	SemiAnnual		30/05/2023	B	\$10,000	6.76%	7.88%	104.65	\$10,465	\$354	\$10,819
^ AT&T Inc	AU3CB0256899	Fixed	3.45%	SemiAnnual		19/09/2023	BBB	\$10,000	1.71%	3.24%	106.50	\$10,650	\$44	\$10,694
^ Virgin Australia Holdings Ltd	AU3CB0261410	Fixed	8.08%	SemiAnnual		05/03/2024	B	\$10,000	6.67%	7.68%	105.20	\$10,520	\$133	\$10,653
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	A+	\$10,000	1.61%	4.72%	116.59	\$11,659	\$36	\$11,695
^ Aurizon Network Pty Ltd	AU3CB0244838	Fixed	4.00%	SemiAnnual	21/03/2024	21/06/2024	BBB+	\$10,000	2.12%	3.69%	108.27	\$10,827	\$149	\$10,975
^ GPT RE Ltd	AU3CB0256832	Fixed	3.67%	SemiAnnual		19/09/2024	A	\$10,000	1.79%	3.38%	108.77	\$10,877	\$46	\$10,923
^ Aroundtown SA	AU3CB0252955	Fixed	4.50%	SemiAnnual		14/05/2025	BBB+	\$10,000	2.56%	4.09%	109.95	\$10,995	\$213	\$11,208

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^ Pacific National Finance Pty Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	BBB-	\$10,000	2.37%	4.57%	114.88	\$11,488	\$241	\$11,729
^ DEXUS Finance Pty Ltd	AU3CB0233732	Fixed	4.75%	SemiAnnual		05/11/2025	A-	\$10,000	2.05%	4.12%	115.17	\$11,517	-\$1	\$11,516
^ Qantas Airways Limited	AU3CB0240109	Fixed	4.75%	SemiAnnual		12/10/2026	BBB	\$10,000	2.22%	4.09%	116.21	\$11,621	\$30	\$11,651
^ GPT Wholesale Office Fund No 1	AU3CB0242774	Fixed	4.52%	SemiAnnual	22/11/2026	22/02/2027	A-	\$10,000	2.30%	3.94%	114.83	\$11,483	\$91	\$11,574
^ Pacific National Finance Pty Ltd	AU3CB0244325	Fixed	5.40%	SemiAnnual		12/05/2027	BBB-	\$10,000	2.78%	4.59%	117.69	\$11,769	\$258	\$12,027
^ QNB Finance Ltd	AU3CB0250363	Fixed	4.90%	SemiAnnual		01/02/2028	A	\$10,000	2.73%	4.23%	115.90	\$11,590	\$127	\$11,717
^ Emirates NBD Bank PJSC	AU3CB0250512	Fixed	4.75%	SemiAnnual		09/02/2028	A-	\$10,000	2.73%	4.14%	114.87	\$11,487	\$112	\$11,599
^ AT&T Inc	AU3CB0256915	Fixed	4.60%	SemiAnnual		19/09/2028	BBB	\$10,000	2.51%	3.95%	116.56	\$11,656	\$58	\$11,714
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	BBB+	\$2,042	3.76%	3.30%	11.92	\$243		\$243
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	AA-	\$2,042	3.66%	5.46%	32.80	\$670		\$670
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	AA	\$2,042	3.41%	3.62%	57.63	\$1,177		\$1,177
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	A	\$2,042	3.55%	4.58%	90.15	\$1,841		\$1,841
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	AA+	\$2,042	3.32%	3.68%	80.03	\$1,634		\$1,634
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	A	\$2,042	3.57%	3.91%	87.33	\$1,783		\$1,783
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	A+	\$2,042	3.58%	3.49%	86.05	\$1,757		\$1,757
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	A+	\$2,042	3.62%	4.42%	104.20	\$2,128		\$2,128
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	A+	\$2,042	3.56%	3.64%	97.07	\$1,982		\$1,982
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	AA	\$10,000	3.63%	3.57%	99.51	\$9,951		\$9,951
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	A-	\$2,042	3.71%	3.87%	110.53	\$2,257		\$2,257

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JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	A+	\$2,042	3.76%	3.47%	104.73	\$2,139		\$2,139

\*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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