

## Australian Market Update

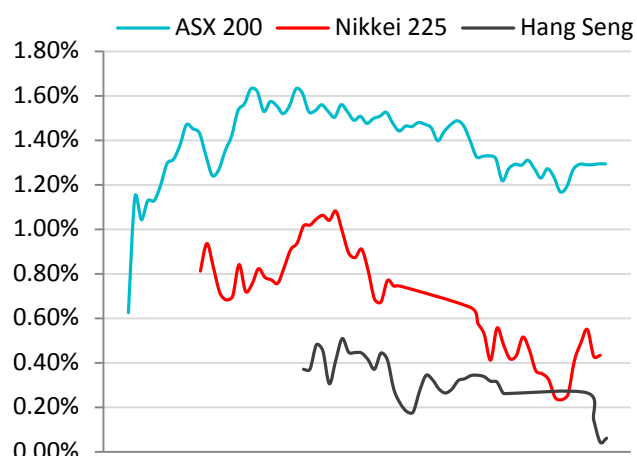
### Central bank stimulus speculation buoy markets

Central banks continued to drive markets today after Federal Reserve (Fed) Vice Chairman Janet Yellen said overnight that she does not see any risks that advocate a “curtailment” of the Fed’s US\$85 billion in monthly asset purchases. The Nikkei-225 added 0.4% to reach the highest level since Sept 2008 as Kikuo Iwata, a nominee for deputy governor of the Bank of Japan, said the central bank must expand the nation’s monetary base to boost economic growth. Meanwhile, more locally, the Reserve Bank of Australia (RBA) kept its benchmark cash rate target unchanged at a half-century low of 3.00%. Governor Glen Stevens said that there was “significant easing” in 2012, that “the full impact” still has to take effect, and that there signs that the easier conditions are working. Stevens said the inflation outlook affords “scope to ease policy further”. Futures are currently pricing in a 50-50 probability split that the RBA will cut or hold rates next month.

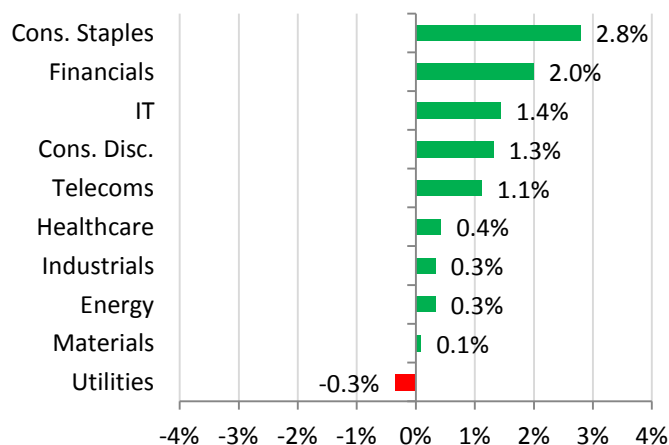
### Asia-Pacific Market Data

	Last	+/-	%	1W %	1M %
ASX 200	5,075.4	64.88	1.3%	1.4%	3.9%
Nikkei 225 (Japan)	11,668.5	50.63	0.4%	2.7%	5.9%
Hang Seng (Hong Kong)	22,544.7	13.80	0.1%	0.1%	-2.6%
Shanghai Composite	2,293.2	20.16	0.9%	0.0%	-5.7%
KOSPI (Sth. Korea)	2,016.6	8.65	0.4%	0.6%	4.3%
90 Day Bank Bill Rate	3.0	1.00	0.3%	0.7%	0.0%
Cash Rate-90 Bill Spread	3.0	-1.00	-	-1%	0.0%
Aus 10Yr Bond Yield	3.3	5.60	1.7%	-1.3%	-4.4%
Aus-U.S. 10Yr Spread	145.9	5.60	-	-3%	-2.2%
AUD-USD	\$1.0242	0.0046	0.5%	0.2%	-1.4%
AUD-Euro	€0.7854	0.0028	0.4%	-0.3%	-2.6%
AUD-JPY	¥95.32	-0.0870	-0.1%	-1.2%	2.2%
AUD-GBP	£0.6773	0.0027	0.4%	-0.1%	-2.0%
AUD-NZD	\$1.2356	0.0037	0.3%	0.3%	-0.4%

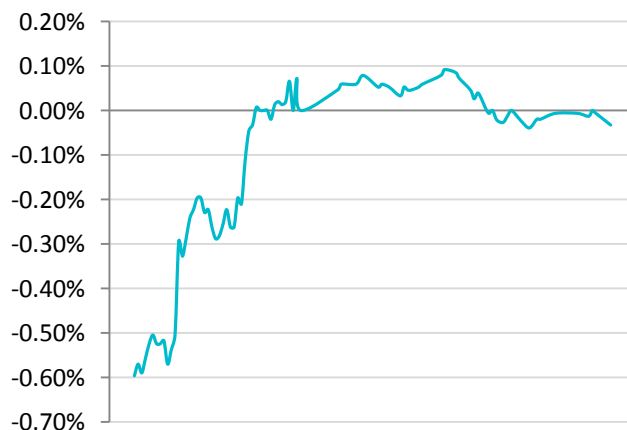
### ASX, Japan & HK – Intraday % Chg



### Sector Performance – ASX 200



### S&P 500 Futures – Intraday % Chg



Data for the tables and charts sourced from Bloomberg & Seismic Research

## Resource Stocks – Today's Top Movers

## Today's Biggest Winners – ASX 300 Resources

Name	Code	Price A\$	1D +/-	1D %	Industry Group	Industry Subgroup
Austal	ASB	0.655	0.075	12.9%	Industrial Products & Services	Shipbuilding
Focus Minerals	FML	0.025	0.002	8.7%	Gold/Precious Metals	Gold
Saracen Mineral Holdings	SAR	0.340	0.025	7.9%	Gold/Precious Metals	Gold
Highlands Pacific	HIG	0.140	0.010	7.7%	Non-Ferrous Mining	Nickel & Copper-Gold
Sandfire Resources	SFR	6.800	0.360	5.6%	Non-Ferrous Mining	Copper
Rex Minerals	RXM	0.520	0.025	5.1%	Gold/Precious Metals	Gold-Copper
Kingsgate Consolidated	KCN	3.660	0.170	4.9%	Gold/Precious Metals	Gold
CSR	CSR	2.020	0.090	4.7%	Building Materials	Building Products
Hillgrove Resources	HGO	0.115	0.005	4.5%	Non-Ferrous Mining	Copper
Discovery Metals	DML	0.705	0.030	4.4%	Non-Ferrous Mining	Copper
Bluescope Steel	BSL	4.560	0.180	4.1%	Iron Ore/Steel	Steel
James Hardie Industries	JHX	9.950	0.370	3.9%	Building Materials	Building Products
Perseus Mining	PRU	1.590	0.055	3.6%	Gold/Precious Metals	Gold
Tiger Resources	TGS	0.305	0.010	3.4%	Non-Ferrous Mining	Copper-Cobalt
St Barbara	SBM	1.135	0.035	3.2%	Gold/Precious Metals	Gold
Resolute Mining	RSG	1.310	0.040	3.1%	Gold/Precious Metals	Gold
Blackthorn Resources	BTR	1.000	0.030	3.1%	Non-Ferrous Mining	Base Metals
Adelaide Brighton	ABC	3.590	0.100	2.9%	Building Materials	Construction Materials & Lime
New Standard Energy	NSE	0.200	0.005	2.6%	Energy	Oil & Gas
New Standard Energy	NSE	0.200	0.005	2.6%	Energy	Oil & Gas

## Today's Biggest Losers – ASX 300 Resources

Name	Code	Price A\$	1D +/-	1D %	Industry Group	Industry Subgroup
Nufarm	NUF	4.850	-0.670	-12.1%	Basic Materials	Agricultural Chemicals
Boart Longyear	BLY	1.525	-0.155	-9.2%	Industrial Products & Services	Drilling Services & Products
Elemental Minerals	ELM	0.280	-0.025	-8.2%	Non-Ferrous Mining	Potash
Endeavour Mining Corp. (CDI)	EVR	1.380	-0.120	-8.0%	Gold/Precious Metals	Gold
Ampella Mining	AMX	0.245	-0.020	-7.5%	Gold/Precious Metals	Gold
Macmahon Holdings	MAH	0.280	-0.020	-6.7%	Engineering & Construction	Construction & Mining Services
Nexus Energy	NXS	0.150	-0.010	-6.3%	Energy	Oil & Gas
Metminco	MNC	0.046	-0.003	-6.1%	Non-Ferrous Mining	Copper
Noble Mineral Resources	NMG	0.054	-0.003	-5.3%	Gold/Precious Metals	Gold
ABM Resources	ABU	0.037	-0.002	-5.1%	Gold/Precious Metals	Gold & Copper
OM Holdings	OMH	0.310	-0.015	-4.6%	Non-Ferrous Mining	Manganese
Matrix Composites & Eng.	MCE	1.350	-0.065	-4.6%	Industrial Products & Services	Oil & Gas Products & Services
Mirabela Nickel	MBN	0.355	-0.015	-4.1%	Non-Ferrous Mining	Nickel
Teranga Gold Corp. (CDI)	TGZ	1.220	-0.050	-3.9%	Gold/Precious Metals	Gold
NRW Holdings	NWH	2.000	-0.080	-3.8%	Engineering & Construction	Mining Services
Whitehaven Coal	WHC	2.540	-0.100	-3.8%	Energy	Coal
Ausdrill	ASL	2.810	-0.110	-3.8%	Industrial Products & Services	Mining & Telco Services
Buru Energy	BRU	2.420	-0.090	-3.6%	Energy	Oil & Gas
Bathurst Resources	BTU	0.290	-0.010	-3.3%	Energy	Coal
Pancontinental Oil & Gas	PCL	0.093	-0.003	-3.1%	Energy	Oil & Gas

Data for the tables and charts sourced from Bloomberg &amp; Seismic Research

## ASX 300 Resources – Winners

## Winners – Week-on-Week – ASX 300 Resources

Name	Code	Price A\$	1W +/-	1W %	Industry Group	Industry Subgroup
Caltex Energy	CTX	21.070	2.890	15.9%	Energy	Refining
Discovery Metals	DML	0.705	0.070	11.0%	Non-Ferrous Mining	Copper
Linc Energy	LNC	2.520	0.250	11.0%	Energy	Coal-to-liquids
Boral	BLD	5.130	0.410	8.7%	Building Materials	Building Materials
Maverick Drilling & Expl.	MAD	0.605	0.045	8.0%	Energy	Oil & Gas
Senex Energy	SXY	0.690	0.050	7.8%	Energy	Oil & Gas
Highlands Pacific	HIG	0.140	0.010	7.7%	Non-Ferrous Mining	Nickel & Copper-Gold
Tanami Gold	TAM	0.240	0.015	6.7%	Gold/Precious Metals	Gold
AGL Energy	AGK	16.170	0.980	6.5%	Utilities	Integrated Utility
James Hardie Industries	JHX	9.950	0.600	6.4%	Building Materials	Building Products

## Winners – Month-on-Month – ASX 300 Resources

Name	Code	Price A\$	1M +/-	1M %	Industry Group	Industry Subgroup
Bluescope Steel	BSL	4.560	1.050	30%	Iron Ore/Steel	Steel
Indophil Resources	IRN	0.340	0.070	25.9%	Gold/Precious Metals	Copper-Gold
Linc Energy	LNC	2.520	0.480	23.5%	Energy	Coal-to-liquids
Forge Group	FGE	6.700	1.080	19.2%	Engineering & Construction	Engineering & Construction Serv.
Downer EDI	DOW	5.290	0.850	19.1%	Industrial Products & Services	Resources & Infrastructure Serv.
Bradken	BKN	7.340	1.090	17.4%	Industrial Products & Services	Mining & Industrial Products
Seven Group Holdings	SVW	11.000	1.590	16.9%	Industrial Products & Services	Mining Services
Clough	CLO	1.320	0.190	16.8%	Engineering & Construction	Oil & Gas Services
Arrium	ARI	1.090	0.155	16.6%	Iron Ore/Steel	Steel & Metal Products
Asciano	AIO	5.600	0.780	16.2%	Transport-related	Ports & Rail

## Winners – 3 Months – ASX 300 Resources

Name	Code	Price A\$	3M +/-	3M %	Industry Group	Industry Subgroup
Linc Energy	LNC	2.520	1.745	225%	Energy	Coal-to-liquids
Forge Group	FGE	6.700	2.850	74.0%	Engineering & Construction	Engineering & Construction Serv.
NRW Holdings	NWH	2.000	0.740	58.7%	Engineering & Construction	Mining Services
Clough	CLO	1.320	0.485	58.1%	Engineering & Construction	Oil & Gas Services
Bradken	BKN	7.340	2.680	57.5%	Industrial Products & Services	Mining & Industrial Products
Downer EDI	DOW	5.290	1.820	52.4%	Industrial Products & Services	Resources & Infrastructure Serv.
GWA Group	GWA	2.530	0.835	49.3%	Building Materials	Building Fixtures & Fittings
Texon Petroleum	TXN	0.580	0.168	45.0%	Energy	Oil & Gas
Indophil Resources	IRN	0.340	0.105	44.7%	Gold/Precious Metals	Copper-Gold
Seven Group Holdings	SVW	11.000	3.380	44.4%	Industrial Products & Services	Mining Services

## Winners – 1 Year – ASX 300 Resources

Name	Code	Price A\$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Bluescope Steel	BSL	4.560	2.220	95%	Iron Ore/Steel	Steel
Linc Energy	LNC	2.520	1.150	84%	Energy	Coal-to-liquids
Clough	CLO	1.320	0.515	64%	Engineering & Construction	Oil & Gas Services
Caltex Energy	CTX	21.070	7.340	53%	Energy	Refining
Horizon Oil	HZN	0.450	0.145	48%	Energy	Oil & Gas
Sundance Energy Australia	SEA	1.035	0.310	43%	Energy	Oil & Gas
Fletcher Building	FBU	7.440	2.180	41%	Building Materials	Building Materials
DuluxGroup	DLX	4.140	1.140	38%	Basic Materials	Paint Manuf. & Marketing
James Hardie Industries	JHX	9.950	2.620	36%	Building Materials	Building Products
Downer EDI	DOW	5.290	1.330	34%	Industrial Products & Services	Resources & Infrastructure Serv.

Data for the tables and charts sourced from Bloomberg &amp; Seismic Research

## ASX 300 Resources – Losers

## Losers – Week-on-Week – ASX 300 Resources

Name	Code	Price A\$	1W +/-	1W %	Industry Group	Industry Subgroup
Matrix Composites & Eng.	MCE	1.350	-0.410	-23.3%	Industrial Products & Services	Oil & Gas Products & Services
Endeavour Mining Corp. (CDI)	EVR	1.380	-0.340	-19.8%	Gold/Precious Metals	Gold
Macmahon Holdings	MAH	0.280	-0.060	-17.6%	Engineering & Construction	Construction & Mining Services
Bathurst Resources	BTU	0.290	-0.060	-17.1%	Energy	Coal
Ampella Mining	AMX	0.245	-0.050	-16.9%	Gold/Precious Metals	Gold
St Barbara	SBM	1.135	-0.205	-15.3%	Gold/Precious Metals	Gold
Greenland Minerals & Energy	GGG	0.325	-0.055	-14.5%	Non-Ferrous Mining	Rare Earths
Noble Mineral Resources	NMG	0.054	-0.009	-14.3%	Gold/Precious Metals	Gold
Nufarm	NUF	4.850	-0.790	-14.0%	Basic Materials	Agricultural Chemicals
Mount Gibson Iron	MGX	0.675	-0.105	-13.5%	Iron Ore/Steel	Iron Ore

## Losers – Month-on-Month – ASX 300 Resources

Name	Code	Price A\$	1M +/-	1M %	Industry Group	Industry Subgroup
Noble Mineral Resources	NMG	0.054	-0.032	-37.2%	Gold/Precious Metals	Gold
Ampella Mining	AMX	0.245	-0.120	-32.9%	Gold/Precious Metals	Gold
Endeavour Mining Corp. (CDI)	EVR	1.380	-0.590	-29.9%	Gold/Precious Metals	Gold
Gryphon Minerals	GRY	0.340	-0.140	-29.2%	Gold/Precious Metals	Gold
Teranga Gold Corp. (CDI)	TGZ	1.220	-0.500	-29.1%	Gold/Precious Metals	Gold
Matrix Composites & Eng.	MCE	1.350	-0.520	-27.8%	Industrial Products & Services	Oil & Gas Products & Services
Rex Minerals	RXM	0.520	-0.200	-27.8%	Gold/Precious Metals	Gold-Copper
Ramelius Resources	RMS	0.305	-0.110	-26.5%	Gold/Precious Metals	Gold
Discovery Metals	DML	0.705	-0.250	-26.2%	Non-Ferrous Mining	Copper
Alacer Gold Corp. (CDI)	AQG	3.170	-1.100	-25.8%	Gold/Precious Metals	Gold

## Losers – 3 Months – ASX 300 Resources

Name	Code	Price A\$	3M +/-	3M %	Industry Group	Industry Subgroup
Noble Mineral Resources	NMG	0.054	-0.076	-58.5%	Gold/Precious Metals	Gold
Discovery Metals	DML	0.705	-0.905	-56.2%	Non-Ferrous Mining	Copper
Tanami Gold	TAM	0.240	-0.282	-54.0%	Gold/Precious Metals	Gold
Teranga Gold Corp. (CDI)	TGZ	1.220	-0.980	-44.5%	Gold/Precious Metals	Gold
Gryphon Minerals	GRY	0.340	-0.205	-37.6%	Gold/Precious Metals	Gold
Endeavour Mining Corp. (CDI)	EVR	1.380	-0.740	-34.9%	Gold/Precious Metals	Gold
Silver Lake Resources	SLR	2.160	-1.090	-33.5%	Gold/Precious Metals	Gold
Elemental Minerals	ELM	0.280	-0.140	-33.3%	Non-Ferrous Mining	Potash
St Barbara	SBM	1.135	-0.560	-33.0%	Gold/Precious Metals	Gold
Ramelius Resources	RMS	0.305	-0.150	-33.0%	Gold/Precious Metals	Gold

## Losers – 1 Year – ASX 300 Resources

Name	Code	Price A\$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Noble Mineral Resources	NMG	0.054	-0.431	-88.9%	Gold/Precious Metals	Gold
Intrepid Mines	IAU	0.215	-1.005	-82.4%	Gold/Precious Metals	Gold-Silver
Ampella Mining	AMX	0.245	-1.075	-81.4%	Gold/Precious Metals	Gold
Ivanhoe Australia	IVA	0.350	-1.501	-81.1%	Gold/Precious Metals	Copper-Gold
Flinders Mines	FMS	0.072	-0.228	-76.0%	Iron Ore/Steel	Iron Ore & Diamonds
Azimuth Resources	AZH	0.225	-0.700	-75.7%	Gold/Precious Metals	Gold & Uranium
Elemental Minerals	ELM	0.280	-0.850	-75.2%	Non-Ferrous Mining	Potash
Samson Oil & Gas	SSN	0.032	-0.088	-73.3%	Energy	Oil & Gas
Metminco	MNC	0.046	-0.124	-72.9%	Non-Ferrous Mining	Copper
Cockatoo Coal	COK	0.110	-0.285	-72.2%	Energy	Coal

Data for the tables and charts sourced from Bloomberg &amp; Seismic Research

## Resources &amp; Materials – Analyst Recommendations – Highest Return

Name	Code	Price	Avg TP <sup>(1)</sup>	Expected Return <sup>(2)</sup>	No. Analysts <sup>(4)</sup>	Industry Group	Industry Subgroup	Mkt. Cap.	
Metminco	MNC	\$0.046	\$0.346	\$0.3	652.7%	1	Non-Ferrous Mining	Copper	\$80m
Aquarius Platinum	AQP	\$0.82	\$6.003	\$5.183	632.0%	18	Gold/Precious Metals	Platinum	\$399m
Flinders Mines	FMS	\$0.072	\$0.3	\$0.228	316.7%	4	Iron Ore/Steel	Iron Ore & Diamonds	\$131m
New Standard Energy	NSE	\$0.2	\$0.75	\$0.55	275.0%	4	Energy	Oil & Gas	\$61m
Ampella Mining	AMX	\$0.245	\$0.83	\$0.585	238.8%	9	Gold/Precious Metals	Gold	\$61m
Elemental Minerals	ELM	\$0.28	\$0.89	\$0.61	217.8%	7	Non-Ferrous Mining	Potash	\$81m
Bandanna Energy	BND	\$0.235	\$0.732	\$0.497	211.7%	8	Energy	Coal	\$124m
Maverick Drilling & Expl.	MAD	\$0.605	\$1.81	\$1.205	199.2%	3	Energy	Oil & Gas	\$274m
Gryphon Minerals	GRY	\$0.34	\$0.989	\$0.649	190.8%	13	Gold/Precious Metals	Gold	\$136m
Azimuth Resources	AZH	\$0.225	\$0.63	\$0.405	180.0%	7	Gold/Precious Metals	Gold & Uranium	\$97m
Neon Energy	NEN	\$0.24	\$0.647	\$0.407	169.4%	6	Energy	Oil & Gas	\$132m
ABM Resources	ABU	\$0.037	\$0.09	\$0.053	143.2%	3	Gold/Precious Metals	Gold & Copper	\$121m
Red 5	RED	\$0.89	\$2.145	\$1.255	141.0%	3	Gold/Precious Metals	Gold	\$121m
Focus Minerals	FML	\$0.025	\$0.058	\$0.033	132.0%	2	Gold/Precious Metals	Gold	\$221m
Molopo Energy	MPO	\$0.295	\$0.67	\$0.375	127.1%	4	Energy	Oil & Gas	\$73m
Tanami Gold	TAM	\$0.24	\$0.54	\$0.3	125.0%	1	Gold/Precious Metals	Gold	\$141m
Infigen Energy	IFN	\$0.28	\$0.625	\$0.345	123.2%	7	Utilities	Renewable Energy	\$213m
Hillgrove Resources	HGO	\$0.115	\$0.236	\$0.121	104.8%	4	Non-Ferrous Mining	Copper	\$118m
Dart Energy	DTE	\$0.13	\$0.26	\$0.13	100.0%	3	Energy	Oil & Gas	\$114m
Bathurst Resources	BTU	\$0.29	\$0.575	\$0.285	98.3%	7	Energy	Coal	\$202m
Tiger Resources	TGS	\$0.305	\$0.594	\$0.289	94.8%	7	Non-Ferrous Mining	Copper-Cobalt	\$205m
Mirabela Nickel	MBN	\$0.355	\$0.66	\$0.305	85.9%	12	Non-Ferrous Mining	Nickel	\$311m
Base Resources	BSE	\$0.36	\$0.664	\$0.304	84.3%	5	Non-Ferrous Mining	Mineral Sands	\$202m
Papillon Resources	PIR	\$1.25	\$2.3	\$1.05	84.0%	12	Gold/Precious Metals	Gold	\$371m
Perilya Ltd	PEM	\$0.275	\$0.5	\$0.225	81.8%	3	Non-Ferrous Mining	Zinc, Lead and Silver	\$212m
Panoramic Resources	PAN	\$0.43	\$0.77	\$0.34	79.1%	9	Non-Ferrous Mining	Nickel	\$110m
Saracen Mineral Holdings	SAR	\$0.34	\$0.6	\$0.26	76.5%	6	Gold/Precious Metals	Gold	\$202m
Ramelius Resources	RMS	\$0.305	\$0.535	\$0.23	75.4%	4	Gold/Precious Metals	Gold	\$103m
Coalspur Mines	CPL	\$0.74	\$1.295	\$0.555	75.1%	7	Energy	Coal	\$469m
Lynas Corp.	LYC	\$0.6	\$1.041	\$0.441	73.6%	10	Non-Ferrous Mining	Rare Earths	\$1176m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing 'buy' and -1 'sell',
4. The number of analysts surveyed to reach the average target price and consensus recommendation.

## Resources &amp; Materials – Analyst Recommendations – Lowest Return

Name	Code	Price A\$	Avg TP <sup>(1)</sup>	Expected Return <sup>(2)</sup>	No. Analysts <sup>(4)</sup>	Industry Group	Industry Subgroup	Mkt. Cap.	
Nexus Energy	NXS	\$0.15	\$0.11	-0.040	-26.7%	10	Energy	Oil & Gas	\$199m
Caltex Energy	CTX	\$21.07	\$17.731	-3.339	-15.8%	9	Energy	Refining	\$5689m
James Hardie Industries	JHX	\$9.95	\$9.239	-0.711	-7.1%	14	Building Materials	Building Products	\$4387m
GWA Group	GWA	\$2.53	\$2.355	-0.175	-6.9%	13	Building Materials	Building Fixtures & Fittings	\$771m
Envestra	ENV	\$1.04	\$0.969	-0.071	-6.8%	13	Utilities	Gas Distribution Fund	\$1667m
CSR	CSR	\$2.02	\$1.913	-0.107	-5.3%	15	Building Materials	Building Products	\$1022m
DuluxGroup	DLX	\$4.14	\$3.979	-0.161	-3.9%	13	Basic Materials	Paint Manuf. & Marketing	\$1550m
APA Group	APA	\$6.03	\$5.816	-0.214	-3.6%	15	Utilities	Gas Distribution Fund	\$4989m
Fletcher Building	FBU	\$7.44	\$7.232	-0.208	-2.8%	14	Building Materials	Building Materials	\$5095m
Bradken	BKN	\$7.34	\$7.157	-0.183	-2.5%	17	Industrial Products & Services	Mining & Industrial Products	\$1242m
Boral	BLD	\$5.13	\$5.057	-0.073	-1.4%	15	Building Materials	Building Materials	\$3931m
Leighton Holdings	LEI	\$22.41	\$22.199	-0.211	-0.9%	14	Engineering & Construction	Construct., Develop. & Mining Serv	\$7556m
Adelaide Brighton	ABC	\$3.59	\$3.599	0.009	0.3%	16	Building Materials	Construction Materials & Lime	\$2288m
SP Ausnet	SPN	\$1.14	\$1.143	0.003	0.3%	15	Utilities	Energy Infrastructure Fund	\$3839m
Emeco Holdings	EHL	\$0.66	\$0.663	0.003	0.5%	13	Industrial Products & Services	Mining Equipment Rental	\$396m
Monadelphous Group	MND	\$23.47	\$23.628	0.158	0.7%	16	Engineering & Construction	Mining, Oil & Gas & Infra. Serv.	\$2128m
Hills Holdings	HIL	\$1.065	\$1.084	0.019	1.8%	6	Building Materials	Building Products	\$263m
DUET Group	DUE	\$2.2	\$2.243	0.043	1.9%	12	Utilities	Energy Infrastructure Fund	\$2572m
AGL Energy	AGK	\$16.17	\$16.683	0.513	3.2%	15	Utilities	Integrated Utility	\$8896m
Mermaid Marine Australia	MRM	\$3.98	\$4.111	0.131	3.3%	14	Industrial Products & Services	Offshore Oil & Gas Services	\$891m
Alumina	AWC	\$1.15	\$1.189	0.039	3.4%	16	Non-Ferrous Mining	Alumina	\$3227m
Incitec Pivot	IPL	\$3.2	\$3.321	0.121	3.8%	16	Basic Materials	Agricultural Chemicals	\$5212m
Iluka Resources	ILU	\$9.56	\$9.994	0.434	4.5%	18	Non-Ferrous Mining	Mineral Sands & Iron Ore	\$4003m
Worley Parsons	WOR	\$25.6	\$26.86	1.260	4.9%	15	Industrial Products & Services	Oil & Gas Equipment & Services	\$6222m
UGL Ltd	UGL	\$10.12	\$10.717	0.597	5.9%	16	Industrial Products & Services	Industrial Services	\$1685m
Red Fork Energy	RFE	\$0.67	\$0.71	0.040	6.0%	2	Energy	Oil & Gas	\$258m
Asciano	AIO	\$5.6	\$5.97	0.370	6.6%	17	Transport-related	Ports & Rail	\$5462m
Linc Energy	LNC	\$2.52	\$2.7	0.180	7.1%	4	Energy	Coal-to-liquids	\$1305m
Clough	CLO	\$1.32	\$1.418	0.098	7.4%	5	Engineering & Construction	Oil & Gas Services	\$1025m
Texon Petroleum	TXN	\$0.58	\$0.624	0.044	7.6%	1	Energy	Oil & Gas	\$132m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing 'buy' and -1 'sell',
4. The number of analysts surveyed to reach the average target price and consensus recommendation.

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