Fixed Income Specialists

# DirectBonds Indicative Fixed Rate Senior Bonds

## Thursday, 26 September 2013

| ISSUER | COUPON TYPE | COUPON | FREQUENCY | CALL DATE | MATURITY DATE | RATING | FACE VALUE* | YIELD** | RUNNING YIELD*** | CAPITAL PRICE | CAPITAL VALUE | ACCRUED INTEREST | TOTAL VALUE |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| ^ Ale Finance Company Pty Limited | CIB | 3.40% | Quarterly | | 20/11/2023 | AAA | $123,800 | 5.65% | 3.34% | 126.21 | $126,208 | $480 | $126,688 |
| ^ APT Pipelines | Fixed | 7.75% | SemiAnnual | | 22/07/2020 | BBB | $100,000 | 5.61% | 6.92% | 111.94 | $111,937 | $1,495 | $113,432 |
| ^ BHP Finance Ltd | Fixed | 3.75% | SemiAnnual | | 18/10/2017 | A+ | $50,000 | 4.01% | 3.79% | 99.03 | $49,514 | $850 | $50,365 |
| ^ BNP Paribas Australia Branch | Fixed | 6.50% | SemiAnnual | | 21/01/2014 | A+ | $50,000 | 2.77% | 6.43% | 101.11 | $50,554 | $636 | $51,190 |
| ^ BNP Paribas Australia Branch | Fixed | 7.00% | SemiAnnual | | 24/05/2016 | A+ | $50,000 | 3.73% | 6.47% | 108.17 | $54,086 | $1,230 | $55,316 |
| ^ Brisbane Airport Corporation Pty Ltd | Fixed | 8.00% | SemiAnnual | | 09/07/2019 | BBB | $50,000 | 5.12% | 7.00% | 114.21 | $57,103 | $913 | $58,016 |
| ^ Commonwealth Bank of Australia | Fixed | 5.75% | SemiAnnual | | 25/01/2017 | AAA | $50,000 | 3.67% | 5.40% | 106.45 | $53,223 | $532 | $53,755 |
| ^ Cash Converters International Ltd | Fixed | 7.95% | SemiAnnual | | 19/09/2018 | NR | $10,000 | 7.76% | 7.89% | 100.75 | $10,075 | $26 | $10,101 |
| ^ Crown Group Finance Ltd | Fixed | 5.75% | SemiAnnual | | 18/07/2017 | BBB | $50,000 | 4.64% | 5.54% | 103.80 | $51,900 | $586 | $52,486 |
| DBCT Finance Pty Ltd (Dalrymple Bay) | Fixed | 6.25% | SemiAnnual | | 09/06/2016 | BBB+ | $10,000 | 4.59% | 6.00% | 104.14 | $10,414 | $195 | $10,609 |
| ^ DBNGP Finance Corporation Pty Ltd | Fixed | 6.00% | SemiAnnual | | 11/10/2019 | BBB- | $10,000 | 5.62% | 5.89% | 101.90 | $10,190 | $284 | $10,473 |
| DBNGP Finance Corporation Pty Ltd | Fixed | 8.25% | SemiAnnual | | 29/09/2015 | BBB- | $50,000 | 3.99% | 7.63% | 108.09 | $54,047 | $23 | $54,070 |
| ^ Downer Group Finance Pty Ltd | Fixed | 5.75% | SemiAnnual | | 29/11/2018 | BBB | $10,000 | 5.75% | 5.75% | 99.99 | $9,999 | $195 | $10,194 |
| Downer Group Finance Pty Ltd | Fixed | 9.75% | SemiAnnual | | 29/10/2013 | BBB | $50,000 | 4.00% | 9.71% | 100.43 | $50,213 | $2,065 | $52,277 |
| ElectraNet Pty Ltd | CIB | 5.21% | Quarterly | | 20/08/2015 | AA- | $73,480 | 5.20% | 4.99% | 153.38 | $76,689 | $436 | $77,126 |
| Envestra Ltd | CIB | 3.04% | Quarterly | | 20/08/2025 | AA- | $12,475 | 6.50% | 3.35% | 113.22 | $11,322 | $43 | $11,366 |

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| ^ G8 Education Limited | Fixed | 7.65% | SemiAnnual | | 07/08/2019 | NR | $10,000 | 7.34% | 7.54% | 101.45 | $10,145 | $114 | $10,259 |
| GE CAP Australia Funding Pty Ltd | Fixed | 6.00% | SemiAnnual | | 15/04/2015 | AA+ | $50,000 | 2.99% | 5.74% | 104.49 | $52,244 | -$115 | $52,129 |
| GE CAP Australia Funding Pty Ltd | Fixed | 6.00% | SemiAnnual | | 15/03/2019 | AA+ | $50,000 | 4.56% | 5.61% | 106.90 | $53,452 | $133 | $53,585 |
| ING Bank N.V. Sydney Branch | Fixed | 7.00% | SemiAnnual | | 22/03/2016 | A+ | $50,000 | 3.78% | 6.51% | 107.55 | $53,773 | $87 | $53,860 |
| JEM (Southbank) Pty Ltd | Fixed | 6.64% | SemiAnnual | 28/06/2018 | 28/06/2020 | A- | $10,000 | 5.25% | 6.28% | 105.72 | $10,572 | $172 | $10,745 |
| Leighton Finance Ltd | Fixed | 9.50% | SemiAnnual | | 28/07/2014 | BBB- | $100,000 | 4.66% | 9.15% | 103.85 | $103,851 | $1,678 | $105,529 |
| ^ Lend Lease Finance Ltd | Fixed | 5.50% | SemiAnnual | | 13/11/2018 | BBB- | $10,000 | 5.04% | 5.39% | 102.06 | $10,206 | $211 | $10,417 |
| ^ Lend Lease Finance Ltd | Fixed | 6.00% | SemiAnnual | | 13/05/2020 | BBB- | $10,000 | 5.55% | 5.86% | 102.46 | $10,246 | $230 | $10,476 |
| ^ Macquarie University | Fixed | 6.75% | SemiAnnual | | 09/09/2020 | AA | $50,000 | 4.77% | 6.05% | 111.55 | $55,774 | $205 | $55,979 |
| Australia Pacific Airports (Melbourne) Pty Ltd | Fixed | 6.00% | SemiAnnual | | 14/12/2015 | A- | $500,000 | 3.53% | 5.70% | 105.18 | $525,875 | $8,935 | $534,810 |
| ^ Mirvac Group Funding Ltd | Fixed | 8.00% | SemiAnnual | | 16/09/2016 | BBB+ | $50,000 | 4.52% | 7.30% | 109.53 | $54,767 | $166 | $54,932 |
| Morgan Stanley | Fixed | 7.25% | SemiAnnual | | 26/05/2015 | A- | $50,000 | 3.56% | 6.85% | 105.87 | $52,935 | $1,261 | $54,196 |
| ^ Morgan Stanley | Fixed | 7.38% | Annual | | 22/02/2018 | A- | $10,000 | 4.76% | 6.70% | 110.13 | $11,013 | $447 | $11,459 |
| ^ Morgan Stanley | Fixed | 8.00% | SemiAnnual | | 09/05/2017 | A- | $50,000 | 4.46% | 7.16% | 111.66 | $55,831 | $1,576 | $57,407 |
| ^ Mackay Sugar Limited | Fixed | 7.25% | SemiAnnual | | 05/04/2018 | NR | $50,000 | 6.86% | 7.14% | 101.50 | $50,750 | -$39 | $50,711 |
| ^ Perth Airport Pty Ltd | Fixed | 6.00% | SemiAnnual | | 23/07/2020 | BBB | $10,000 | 5.31% | 5.78% | 103.87 | $10,387 | $114 | $10,501 |

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| ^ Praeco Pty Ltd | Fixed | 7.13% | Quarterly | 28/07/2020 | 28/07/2022 | BBB+ | $50,000 | 6.65% | 6.95% | 102.63 | $51,313 | $630 | $51,943 |
| ^ Qantas Airways Limited | Fixed | 6.50% | SemiAnnual | | 27/04/2020 | BBB- | $10,000 | 6.10% | 6.36% | 102.13 | $10,213 | $279 | $10,492 |
| ^ QPH Finance Co Pty Ltd | Fixed | 5.75% | SemiAnnual | | 29/07/2020 | BBB | $10,000 | 5.42% | 5.64% | 101.87 | $10,187 | $100 | $10,287 |
| ^ Royal Bank of Scotland Australia Branch | Fixed | 7.25% | SemiAnnual | | 10/03/2014 | A | $50,000 | 2.87% | 7.11% | 101.92 | $50,958 | $210 | $51,168 |
| ^ Silver Chef Limited | Fixed | 8.50% | SemiAnnual | | 14/09/2018 | NR | $10,000 | 7.04% | 8.02% | 106.00 | $10,600 | $40 | $10,640 |
| ^ Societe Generale | Fixed | 6.75% | SemiAnnual | | 20/10/2014 | A | $50,000 | 3.32% | 6.52% | 103.51 | $51,755 | $1,513 | $53,267 |
| Stockland Trust | Fixed | 8.25% | SemiAnnual | | 25/11/2020 | A- | $10,000 | 5.40% | 7.07% | 116.71 | $11,671 | $289 | $11,960 |
| ^ Stockland Trust | Fixed | 8.50% | SemiAnnual | | 18/02/2015 | A- | $50,000 | 3.68% | 7.99% | 106.43 | $53,213 | $508 | $53,721 |
| Sydney Airport Finance | CIB | 3.12% | Quarterly | | 20/11/2030 | BBB | $12,052 | 7.15% | 3.81% | 98.61 | $9,861 | $43 | $9,904 |
| Sydney Airport Finance | CIB | 3.76% | Quarterly | | 20/11/2020 | BBB | $12,847 | 6.75% | 3.88% | 124.35 | $12,435 | $55 | $12,490 |
| Telstra Corp. Ltd | Fixed | 6.25% | SemiAnnual | | 15/04/2015 | A | $50,000 | 2.89% | 5.95% | 105.01 | $52,507 | $1,443 | $53,950 |
| Telstra Corp. Ltd | Fixed | 7.00% | SemiAnnual | | 02/08/2016 | A | $50,000 | 3.47% | 6.40% | 109.44 | $54,720 | $571 | $55,291 |
| Telstra Corp. Ltd | Fixed | 7.75% | SemiAnnual | | 15/07/2020 | A | $50,000 | 4.71% | 6.60% | 117.48 | $58,738 | $822 | $59,559 |
| ^ Westpac Banking Corporation | Fixed | 5.75% | SemiAnnual | | 06/02/2017 | AAA | $100,000 | 3.41% | 5.36% | 107.33 | $107,329 | $875 | $108,204 |
| ^ Westpac Banking Corporation | Fixed | 6.75% | SemiAnnual | | 09/05/2016 | AA- | $100,000 | 3.15% | 6.20% | 108.93 | $108,930 | $2,660 | $111,590 |
| ^ Westpac Banking Corporation | Fixed | 7.25% | SemiAnnual | | 11/02/2020 | AA- | $100,000 | 4.63% | 6.35% | 114.26 | $114,259 | $1,005 | $115,264 |

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| Wesfarmers Ltd | Fixed | 8.25% | SemiAnnual | | 11/09/2014 | A- | $100,000 | 2.87% | 7.86% | 104.98 | $104,975 | $456 | $105,431 |
| Praeco Pty Ltd | IAB | Annuity | Quarterly | | 15/08/2020 | BBB+ | $10,000 | 6.21% | 5.50% | 66.16 | $6,616 | | $6,616 |
| JEM CCV | IAB | Annuity | Quarterly | | 15/06/2022 | AA- | $50,000 | 5.57% | 7.25% | 82.83 | $41,415 | | $41,415 |