Seis. Matters
The Seismic Research Daily Bulletin

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Australian Market Update

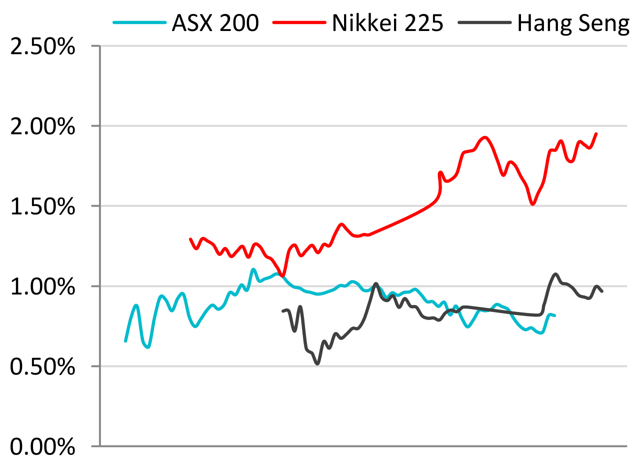
Aussie stocks buoyed by GDP report, strong lead

Asian stocks rallied to their highest level in two years today on a strong lead from Wall Street and Japanese stocks surged 2% as Sharp rallied as much as 19% amid reports Samsung may invest US$107m. The Aussie dollar and the ASX 200 advanced today as a report showed Australia's economy expanded 0.6% in the fourth quarter, in line with analysts' estimates, and 0.7% in the third quarter, revised up from a previous estimate of 0.5%. As a result, Australia's gross domestic product (GDP) grew 3.6% in 2012 for the best calendar year performance since a 4.7% expansion in 2007. The report showed exports increased 3.3% in Q4, adding 0.7% points to growth, and household spending grew 0.2%, adding 0.1% points to growth. The overall result was boosted in the fourth quarter by public spending, which surged 24.6%; reflecting the transfer of a private asset to public control. The government added 1.1% points to GDP, as a result, which potentially highlights the underlying weakness of the nation's economy.

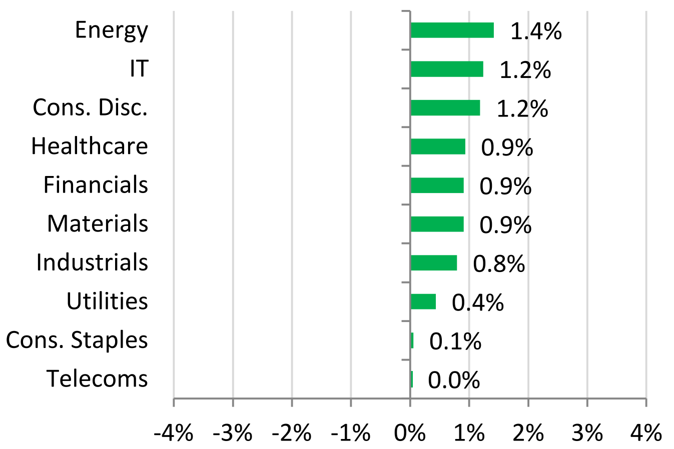
Asia-Pacific Market Data

	Last	+/-	%	1W %	1M %
ASX 200	5,116.8	41.43	0.8%	1.6%	4.0%
Nikkei 225 (Japan)	11,932.3	227.92	2.0%	5.8%	3.9%
Hang Seng (Hong Kong)	22,757.5	218.01	1.0%	0.9%	-2.1%
Shanghai Composite	2,340.9	19.70	0.8%	1.4%	-3.6%
KOSPI (Sth. Korea)	2,020.7	4.13	0.2%	1.0%	4.4%
90 Day Bank Bill Rate	3.0	2.00	0.7%	1.7%	1.7%
Cash Rate-90 Bill Spread	1.0	-2.00	-	-3%	-3.2%
Aus 10Yr Bond Yield	3.4	6.70	2.0%	2.1%	-3.4%
Aus-U.S. 10Yr Spread	150.0	6.18	-	5%	-4.0%
AUD-USD	$1.0285	0.0027	0.3%	0.6%	-0.3%
AUD-Euro	€0.7877	0.0017	0.2%	-1.2%	-3.1%
AUD-JPY	¥95.87	0.2030	0.2%	-1.6%	0.8%
AUD-GBP	£0.6796	0.0015	0.2%	-0.7%	-3.1%
AUD-NZD	$1.2349	0.0010	0.1%	0.1%	-0.5%

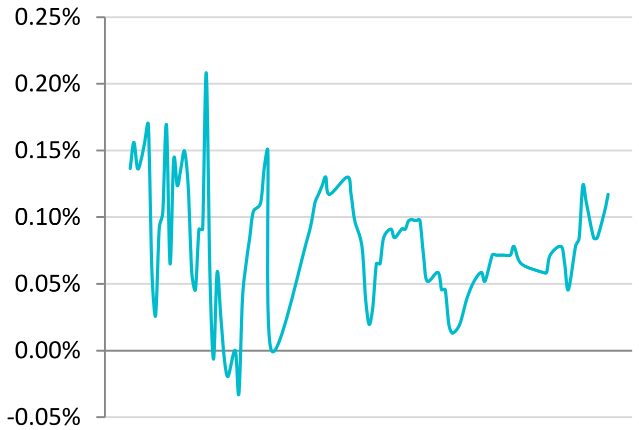
ASX, Japan & HK – Intraday % Chg



Sector Performance – ASX 200



S&P 500 Futures – Intraday % Chg



Data for the tables and charts sourced from Bloomberg & Seismic Research

Resource Stocks – Today's Top Movers

Today's Biggest Winners – ASX 300 Resources

Name	Code	Price A$	1D +/-	1D %	Industry Group	Industry Subgroup
Bathurst Resources	BTU	0.330	0.040	13.8%	Energy	Coal
Intrepid Mines	IAU	0.235	0.020	9.3%	Gold/Precious Metals	Gold-Silver
Nufarm	NUF	5.160	0.310	6.4%	Basic Materials	Agricultural Chemicals
Endeavour Mining Corp. (CDI)	EVR	1.465	0.085	6.2%	Gold/Precious Metals	Gold
Macmahon Holdings	MAH	0.295	0.015	5.4%	Engineering & Construction	Construction & Mining Services
OM Holdings	OMH	0.325	0.015	4.8%	Non-Ferrous Mining	Manganese
Rex Minerals	RXM	0.545	0.025	4.8%	Gold/Precious Metals	Gold-Copper
Cooper Energy	COE	0.550	0.025	4.8%	Energy	Oil & Gas
Decmil Group	DCG	2.440	0.110	4.7%	Engineering & Construction	Mining, Oil & Gas & Infra. Serv.
Iluka Resources	ILU	10.010	0.450	4.7%	Non-Ferrous Mining	Mineral Sands & Iron Ore
Cockatoo Coal	COK	0.115	0.005	4.5%	Energy	Coal
Caltex Energy	CTX	22.000	0.930	4.4%	Energy	Refining
Hillgrove Resources	HGO	0.120	0.005	4.3%	Non-Ferrous Mining	Copper
Ausdrill	ASL	2.930	0.120	4.3%	Industrial Products & Services	Mining & Telco Services
Gindalbie Metals	GBG	0.245	0.010	4.3%	Iron Ore/Steel	Iron Ore
Flinders Mines	FMS	0.075	0.003	4.2%	Iron Ore/Steel	Iron Ore & Diamonds
Alacer Gold Corp. (CDI)	AQG	3.300	0.130	4.1%	Gold/Precious Metals	Gold
Grange Resources	GRR	0.265	0.010	3.9%	Iron Ore/Steel	Iron Ore
Noble Mineral Resources	NMG	0.056	0.002	3.7%	Gold/Precious Metals	Gold
Fortescue Metals Group	FMG	4.500	0.160	3.7%	Iron Ore/Steel	Iron Ore

Today's Biggest Losers – ASX 300 Resources

Name	Code	Price A$	1D +/-	1D %	Industry Group	Industry Subgroup
Ampella Mining	AMX	0.225	-0.020	-8.2%	Gold/Precious Metals	Gold
Saracen Mineral Holdings	SAR	0.315	-0.025	-7.4%	Gold/Precious Metals	Gold
Ceramic Fuel Cells	CFU	0.045	-0.003	-6.3%	Industrial Products & Services	Fuel Cells
Red 5	RED	0.850	-0.040	-4.5%	Gold/Precious Metals	Gold
UGL Ltd	UGL	9.680	-0.440	-4.3%	Industrial Products & Services	Industrial Services
Discovery Metals	DML	0.675	-0.030	-4.3%	Non-Ferrous Mining	Copper
Coalspur Mines	CPL	0.710	-0.030	-4.1%	Energy	Coal
Focus Minerals	FML	0.024	-0.001	-4.0%	Gold/Precious Metals	Gold
Dart Energy	DTE	0.125	-0.005	-3.8%	Energy	Oil & Gas
Dart Energy	DTE	0.125	-0.005	-3.8%	Energy	Oil & Gas
Kingsgate Consolidated	KCN	3.540	-0.120	-3.3%	Gold/Precious Metals	Gold
Independence Group	IGO	4.200	-0.140	-3.2%	Non-Ferrous Mining	Nickel & Gold
Papillon Resources	PIR	1.210	-0.040	-3.2%	Gold/Precious Metals	Gold
Greenland Minerals & Energy	GGG	0.315	-0.010	-3.1%	Non-Ferrous Mining	Rare Earths
Evolution Mining	EVN	1.290	-0.040	-3.0%	Gold/Precious Metals	Gold
New Standard Energy	NSE	0.195	-0.005	-2.5%	Energy	Oil & Gas
New Standard Energy	NSE	0.195	-0.005	-2.5%	Energy	Oil & Gas
Northern Star Resources	NST	0.880	-0.020	-2.2%	Gold/Precious Metals	Gold
Senex Energy	SXY	0.675	-0.015	-2.2%	Energy	Oil & Gas
Western Areas	WSA	3.720	-0.080	-2.1%	Non-Ferrous Mining	Nickel

Data for the tables and charts sourced from Bloomberg & Seismic Research

ASX 300 Resources – Winners

Winners – Week-on-Week – ASX 300 Resources

Name	Code	Price A$	1W +/-	1W %	Industry Group	Industry Subgroup
Caltex Energy	CTX	22.000	3.030	16.0%	Energy	Refining
Austal	ASB	0.675	0.075	12.5%	Industrial Products & Services	Shipbuilding
Intrepid Mines	IAU	0.235	0.025	11.9%	Gold/Precious Metals	Gold-Silver
Tanami Gold	TAM	0.245	0.020	8.9%	Gold/Precious Metals	Gold
Discovery Metals	DML	0.675	0.055	8.9%	Non-Ferrous Mining	Copper
James Hardie Industries	JHX	10.310	0.810	8.5%	Building Materials	Building Products
Linc Energy	LNC	2.510	0.180	7.7%	Energy	Coal-to-liquids
Highlands Pacific	HIG	0.140	0.010	7.7%	Non-Ferrous Mining	Nickel & Copper-Gold
Beach Energy	BPT	1.455	0.090	6.6%	Energy	Oil & Gas
Bluescope Steel	BSL	4.720	0.280	6.3%	Iron Ore/Steel	Steel

Winners – Month-on-Month – ASX 300 Resources

Name	Code	Price A$	1M +/-	1M %	Industry Group	Industry Subgroup
Indophil Resources	IRN	0.350	0.090	35%	Gold/Precious Metals	Copper-Gold
Bluescope Steel	BSL	4.720	1.140	31.8%	Iron Ore/Steel	Steel
Forge Group	FGE	6.910	1.440	26.3%	Engineering & Construction	Engineering & Construction Serv.
Linc Energy	LNC	2.510	0.420	20.1%	Energy	Coal-to-liquids
Arrium	ARI	1.125	0.185	19.7%	Iron Ore/Steel	Steel & Metal Products
Downer EDI	DOW	5.420	0.890	19.6%	Industrial Products & Services	Resources & Infrastructure Serv.
Bradken	BKN	7.460	1.210	19.4%	Industrial Products & Services	Mining & Industrial Products
Seven Group Holdings	SVW	11.280	1.780	18.7%	Industrial Products & Services	Mining Services
Asciano	AIO	5.650	0.820	17.0%	Transport-related	Ports & Rail
Energy World Corp.	EWC	0.345	0.045	15.0%	Utilities	Integrated Utility

Winners – 3 Months – ASX 300 Resources

Name	Code	Price A$	3M +/-	3M %	Industry Group	Industry Subgroup
Linc Energy	LNC	2.510	1.705	212%	Energy	Coal-to-liquids
Forge Group	FGE	6.910	3.060	79.5%	Engineering & Construction	Engineering & Construction Serv.
NRW Holdings	NWH	2.050	0.780	61.4%	Engineering & Construction	Mining Services
Bradken	BKN	7.460	2.830	61.1%	Industrial Products & Services	Mining & Industrial Products
Downer EDI	DOW	5.420	2.020	59.4%	Industrial Products & Services	Resources & Infrastructure Serv.
Clough	CLO	1.315	0.490	59.4%	Engineering & Construction	Oil & Gas Services
Karoon Gas	KAR	6.830	2.310	51.1%	Energy	Oil & Gas
OM Holdings	OMH	0.325	0.105	47.7%	Non-Ferrous Mining	Manganese
Seven Group Holdings	SVW	11.280	3.580	46.5%	Industrial Products & Services	Mining Services
GWA Group	GWA	2.490	0.750	43.1%	Building Materials	Building Fixtures & Fittings

Winners – 1 Year – ASX 300 Resources

Name	Code	Price A$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Bluescope Steel	BSL	4.720	2.350	99%	Iron Ore/Steel	Steel
Linc Energy	LNC	2.510	1.175	88%	Energy	Coal-to-liquids
Caltex Energy	CTX	22.000	9.090	70%	Energy	Refining
Clough	CLO	1.315	0.510	63%	Engineering & Construction	Oil & Gas Services
Horizon Oil	HZN	0.460	0.175	61%	Energy	Oil & Gas
Fletcher Building	FBU	7.450	2.310	45%	Building Materials	Building Materials
James Hardie Industries	JHX	10.310	3.080	43%	Building Materials	Building Products
Sundance Energy Australia	SEA	1.035	0.300	41%	Energy	Oil & Gas
DuluxGroup	DLX	4.200	1.210	40%	Basic Materials	Paint Manuf. & Marketing
Downer EDI	DOW	5.420	1.510	39%	Industrial Products & Services	Resources & Infrastructure Serv.

Data for the tables and charts sourced from Bloomberg & Seismic Research

ASX 300 Resources – Losers

Losers – Week-on-Week – ASX 300 Resources

Name	Code	Price A$	1W +/-	1W %	Industry Group	Industry Subgroup
Ampella Mining	AMX	0.225	-0.090	-28.6%	Gold/Precious Metals	Gold
Matrix Composites & Eng.	MCE	1.340	-0.380	-22.1%	Industrial Products & Services	Oil & Gas Products & Services
Saracen Mineral Holdings	SAR	0.315	-0.055	-14.9%	Gold/Precious Metals	Gold
Roc Oil	ROC	0.500	-0.080	-13.8%	Energy	Oil & Gas
Greenland Minerals & Energy	GGG	0.315	-0.050	-13.7%	Non-Ferrous Mining	Rare Earths
St Barbara	SBM	1.140	-0.180	-13.6%	Gold/Precious Metals	Gold
Endeavour Mining Corp. (CDI)	EVR	1.465	-0.230	-13.6%	Gold/Precious Metals	Gold
Ceramic Fuel Cells	CFU	0.045	-0.007	-13.5%	Industrial Products & Services	Fuel Cells
Teranga Gold Corp. (CDI)	TGZ	1.250	-0.170	-12.0%	Gold/Precious Metals	Gold
Boart Longyear	BLY	1.530	-0.195	-11.3%	Industrial Products & Services	Drilling Services & Products

Losers – Month-on-Month – ASX 300 Resources

Name	Code	Price A$	1M +/-	1M %	Industry Group	Industry Subgroup
Ampella Mining	AMX	0.225	-0.105	-31.8%	Gold/Precious Metals	Gold
Noble Mineral Resources	NMG	0.056	-0.024	-30.0%	Gold/Precious Metals	Gold
Discovery Metals	DML	0.675	-0.270	-28.6%	Non-Ferrous Mining	Copper
Matrix Composites & Eng.	MCE	1.340	-0.525	-28.2%	Industrial Products & Services	Oil & Gas Products & Services
Mirabela Nickel	MBN	0.355	-0.135	-27.6%	Non-Ferrous Mining	Nickel
Teranga Gold Corp. (CDI)	TGZ	1.250	-0.475	-27.5%	Gold/Precious Metals	Gold
Endeavour Mining Corp. (CDI)	EVR	1.465	-0.530	-26.6%	Gold/Precious Metals	Gold
Tanami Gold	TAM	0.245	-0.085	-25.7%	Gold/Precious Metals	Gold
Rex Minerals	RXM	0.545	-0.180	-24.8%	Gold/Precious Metals	Gold-Copper
Ramelius Resources	RMS	0.305	-0.100	-24.7%	Gold/Precious Metals	Gold

Losers – 3 Months – ASX 300 Resources

Name	Code	Price A$	3M +/-	3M %	Industry Group	Industry Subgroup
Discovery Metals	DML	0.675	-0.945	-58.3%	Non-Ferrous Mining	Copper
Noble Mineral Resources	NMG	0.056	-0.074	-56.9%	Gold/Precious Metals	Gold
Tanami Gold	TAM	0.245	-0.273	-52.7%	Gold/Precious Metals	Gold
Teranga Gold Corp. (CDI)	TGZ	1.250	-0.830	-39.9%	Gold/Precious Metals	Gold
Gryphon Minerals	GRY	0.340	-0.200	-37.0%	Gold/Precious Metals	Gold
Maverick Drilling & Expl.	MAD	0.605	-0.340	-36.0%	Energy	Oil & Gas
Silver Lake Resources	SLR	2.120	-1.080	-33.8%	Gold/Precious Metals	Gold
Elemental Minerals	ELM	0.290	-0.140	-32.6%	Non-Ferrous Mining	Potash
Medusa Mining	MML	3.980	-1.900	-32.3%	Gold/Precious Metals	Gold
Ramelius Resources	RMS	0.305	-0.145	-32.2%	Gold/Precious Metals	Gold

Losers – 1 Year – ASX 300 Resources

Name	Code	Price A$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Noble Mineral Resources	NMG	0.056	-0.424	-88.3%	Gold/Precious Metals	Gold
Ampella Mining	AMX	0.225	-1.045	-82.3%	Gold/Precious Metals	Gold
Ivanhoe Australia	IVA	0.360	-1.462	-80.2%	Gold/Precious Metals	Copper-Gold
Intrepid Mines	IAU	0.235	-0.925	-79.7%	Gold/Precious Metals	Gold-Silver
Flinders Mines	FMS	0.075	-0.225	-75.0%	Iron Ore/Steel	Iron Ore & Diamonds
Azimuth Resources	AZH	0.225	-0.665	-74.7%	Gold/Precious Metals	Gold & Uranium
Elemental Minerals	ELM	0.290	-0.840	-74.3%	Non-Ferrous Mining	Potash
Samson Oil & Gas	SSN	0.033	-0.087	-72.5%	Energy	Oil & Gas
Metminco	MNC	0.047	-0.123	-72.4%	Non-Ferrous Mining	Copper
Cockatoo Coal	COK	0.115	-0.270	-70.1%	Energy	Coal

Data for the tables and charts sourced from Bloomberg & Seismic Research

Resources & Materials – Analyst Recommendations – Highest Return

Name	Code	Price	Avg TP (1)	Expected Return (2)		No. Analysts (4)	Industry Group	Industry Subgroup	Mkt. Cap.
Aquarius Platinum	AQP	$0.83	$6.003	$5.173	623.2%	18	Gold/Precious Metals	Platinum	$404m
Metminco	MNC	$0.047	$0.339	$0.292	621.9%	1	Non-Ferrous Mining	Copper	$82m
Flinders Mines	FMS	$0.075	$0.3	$0.225	300.0%	4	Iron Ore/Steel	Iron Ore & Diamonds	$137m
New Standard Energy	NSE	$0.195	$0.75	$0.555	284.6%	4	Energy	Oil & Gas	$60m
Ampella Mining	AMX	$0.225	$0.78	$0.555	246.7%	9	Gold/Precious Metals	Gold	$56m
Bandanna Energy	BND	$0.235	$0.732	$0.497	211.7%	8	Energy	Coal	$124m
Elemental Minerals	ELM	$0.29	$0.89	$0.6	206.8%	7	Non-Ferrous Mining	Potash	$84m
Maverick Drilling & Expl.	MAD	$0.605	$1.81	$1.205	199.2%	3	Energy	Oil & Gas	$274m
Gryphon Minerals	GRY	$0.34	$0.989	$0.649	190.8%	13	Gold/Precious Metals	Gold	$136m
Azimuth Resources	AZH	$0.225	$0.63	$0.405	180.0%	7	Gold/Precious Metals	Gold & Uranium	$97m
Neon Energy	NEN	$0.245	$0.647	$0.402	163.9%	6	Energy	Oil & Gas	$135m
Red 5	RED	$0.85	$2.145	$1.295	152.4%	3	Gold/Precious Metals	Gold	$115m
ABM Resources	ABU	$0.037	$0.09	$0.053	143.2%	3	Gold/Precious Metals	Gold & Copper	$121m
Focus Minerals	FML	$0.024	$0.058	$0.034	141.7%	2	Gold/Precious Metals	Gold	$212m
Molopo Energy	MPO	$0.3	$0.67	$0.37	123.3%	4	Energy	Oil & Gas	$74m
Tanami Gold	TAM	$0.245	$0.54	$0.295	120.4%	1	Gold/Precious Metals	Gold	$144m
Infigen Energy	IFN	$0.29	$0.625	$0.335	115.5%	7	Utilities	Renewable Energy	$221m
Dart Energy	DTE	$0.125	$0.26	$0.135	108.0%	3	Energy	Oil & Gas	$110m
Tiger Resources	TGS	$0.3	$0.594	$0.294	98.0%	7	Non-Ferrous Mining	Copper-Cobalt	$202m
Hillgrove Resources	HGO	$0.12	$0.236	$0.116	96.3%	4	Non-Ferrous Mining	Copper	$123m
Papillon Resources	PIR	$1.21	$2.3	$1.09	90.1%	12	Gold/Precious Metals	Gold	$359m
Mirabela Nickel	MBN	$0.355	$0.66	$0.305	85.9%	12	Non-Ferrous Mining	Nickel	$311m
Coalspur Mines	CPL	$0.71	$1.295	$0.585	82.5%	7	Energy	Coal	$450m
Base Resources	BSE	$0.365	$0.664	$0.299	81.8%	5	Non-Ferrous Mining	Mineral Sands	$205m
Perilya Ltd	PEM	$0.28	$0.5	$0.22	78.6%	3	Non-Ferrous Mining	Zinc, Lead and Silver	$215m
Saracen Mineral Holdings	SAR	$0.315	$0.56	$0.245	77.8%	6	Gold/Precious Metals	Gold	$188m
Panoramic Resources	PAN	$0.435	$0.77	$0.335	77.0%	9	Non-Ferrous Mining	Nickel	$111m
Lynas Corp.	LYC	$0.59	$1.041	$0.451	76.5%	10	Non-Ferrous Mining	Rare Earths	$1157m
Ramelius Resources	RMS	$0.305	$0.535	$0.23	75.4%	4	Gold/Precious Metals	Gold	$103m
Austal	ASB	$0.675	$1.18	$0.505	74.8%	2	Industrial Products & Services	Shipbuilding	$234m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing 'buy' and -1 'sell',
4. The number of analysts surveyed to reach the average target price and consensus recommendation.

Resources & Materials – Analyst Recommendations – Lowest Return

Name	Code	Price A$	Avg TP (1)	Expected Return (2)		No. Analysts (4)	Industry Group	Industry Subgroup	Mkt. Cap.
Nexus Energy	NXS	$0.155	$0.11	-0.045	-29.0%	10	Energy	Oil & Gas	$206m
Caltex Energy	CTX	$22	$17.731	-4.269	-19.4%	9	Energy	Refining	$5940m
James Hardie Industries	JHX	$10.31	$9.239	-1.071	-10.4%	14	Building Materials	Building Products	$4546m
Envestra	ENV	$1.05	$0.969	-0.081	-7.7%	13	Utilities	Gas Distribution Fund	$1684m
GWA Group	GWA	$2.49	$2.355	-0.135	-5.4%	13	Building Materials	Building Fixtures & Fittings	$759m
CSR	CSR	$2.02	$1.913	-0.107	-5.3%	15	Building Materials	Building Products	$1022m
DuluxGroup	DLX	$4.2	$3.979	-0.221	-5.3%	13	Basic Materials	Paint Manuf. & Marketing	$1573m
Bradken	BKN	$7.46	$7.157	-0.303	-4.1%	17	Industrial Products & Services	Mining & Industrial Products	$1263m
APA Group	APA	$6.06	$5.816	-0.244	-4.0%	15	Utilities	Gas Distribution Fund	$5014m
Boral	BLD	$5.2	$5.057	-0.143	-2.8%	15	Building Materials	Building Materials	$3985m
Leighton Holdings	LEI	$22.56	$22.199	-0.361	-1.6%	14	Engineering & Construction	Construct., Develop. & Mining Serv	$7606m
Fletcher Building	FBU	$7.45	$7.391	-0.059	-0.8%	14	Building Materials	Building Materials	$5102m
Adelaide Brighton	ABC	$3.62	$3.599	-0.021	-0.6%	16	Building Materials	Construction Materials & Lime	$2307m
SP Ausnet	SPN	$1.15	$1.143	-0.007	-0.6%	15	Utilities	Energy Infrastructure Fund	$3873m
Iluka Resources	ILU	$10.01	$9.994	-0.016	-0.2%	18	Non-Ferrous Mining	Mineral Sands & Iron Ore	$4191m
Emeco Holdings	EHL	$0.66	$0.663	0.003	0.5%	13	Industrial Products & Services	Mining Equipment Rental	$396m
Hills Holdings	HIL	$1.07	$1.084	0.014	1.3%	6	Building Materials	Building Products	$264m
Monadelphous Group	MND	$23.32	$23.628	0.308	1.3%	16	Engineering & Construction	Mining, Oil & Gas & Infra. Serv.	$2114m
DUET Group	DUE	$2.2	$2.243	0.043	1.9%	12	Utilities	Energy Infrastructure Fund	$2572m
AGL Energy	AGK	$16.23	$16.683	0.453	2.8%	15	Utilities	Integrated Utility	$8929m
Alumina	AWC	$1.155	$1.189	0.034	2.9%	16	Non-Ferrous Mining	Alumina	$3241m
Mermaid Marine Australia	MRM	$3.98	$4.111	0.131	3.3%	14	Industrial Products & Services	Offshore Oil & Gas Services	$891m
Incitec Pivot	IPL	$3.2	$3.321	0.121	3.8%	16	Basic Materials	Agricultural Chemicals	$5212m
Worley Parsons	WOR	$25.72	$26.86	1.140	4.4%	15	Industrial Products & Services	Oil & Gas Equipment & Services	$6251m
Forge Group	FGE	$6.91	$7.268	0.358	5.2%	6	Engineering & Construction	Engineering & Construction Serv.	$595m
Asciano	AIO	$5.65	$5.97	0.320	5.7%	17	Transport-related	Ports & Rail	$5511m
Sims Metal Management	SGM	$10.46	$11.093	0.633	6.1%	14	Industrial Products & Services	Metal Recycling	$2137m
Energy Resources of Aust.	ERA	$1.325	$1.413	0.088	6.6%	10	Energy	Uranium	$686m
Downer EDI	DOW	$5.42	$5.781	0.361	6.7%	16	Industrial Products & Services	Resources & Infrastructure Serv.	$2326m
Bluescope Steel	BSL	$4.72	$5.034	0.314	6.7%	10	Iron Ore/Steel	Steel	$2635m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing 'buy' and -1 'sell',
4. The number of analysts surveyed to reach the average target price and consensus recommendation.

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