Seis. Matters
The Seismic Research Daily Bulletin

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Australian Market Update

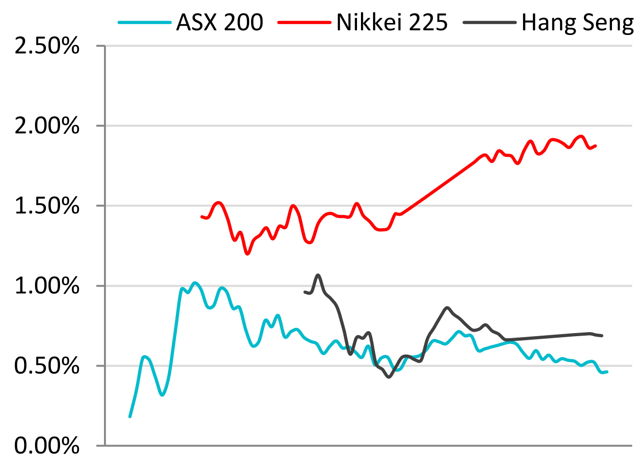
Asian stocks rise on Cyprus bank bailout

Asian stocks rebounded today from the biggest weekly drop since August as Cyprus, together with the ECB and the IMF, agreed to draft a proposal to rescue the country's troubled banks. The proposal will heed demands to shrink the nation's banking system in exchange for a €10 billion bailout. Under the new arrangement, Cyprus Popular Bank will be wound down and deposits above €100,000, which under EU law are not insured, will be frozen and used to resolve debt. Deposits €100,000 will be spared. Japanese stocks led gains, with the Nikkei-225 up 1.9% for the day as the yen weakened on a Cyprus solution. Bank of Japan Governor Haruhiko Kuroda will appear in parliament tomorrow to speak about monetary policy. In Australia, banks led the ASX 200 index 0.5% higher to 4990.20. Leighton Holdings (ASX: LEI) jumped 4.1% after saying it had appointed Bob Humphris, the former MD of Peabody Corp., as Chairman. Karoon Gas (ASX: KAR) fell 8.9% on news that its Emu well in Brazil failed to yield oil.

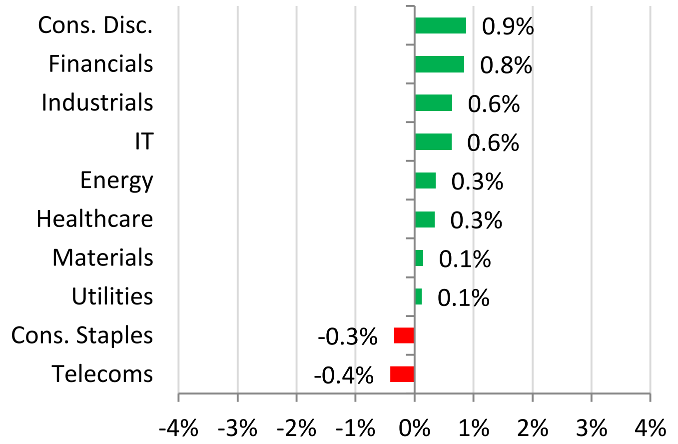
Asia-Pacific Market Data

	Last	+/-	%	1W %	1M %
ASX 200	4,990.2	22.94	0.5%	-0.5%	-1.3%
Nikkei 225 (Japan)	12,566.0	231.28	1.9%	0.1%	7.8%
Hang Seng (Hong Kong)	22,259.4	151.94	0.7%	0.8%	-2.4%
Shanghai Composite	2,323.3	-3.54	-0.2%	3.8%	0.0%
KOSPI (Sth. Korea)	1,975.3	25.98	1.3%	0.3%	-1.7%
90 Day Bank Bill Rate	3.1	-2.00	-0.6%	0.7%	3.4%
Cash Rate-90 Bill Spread	-7.0	2.00	-	-1%	-5.6%
Aus 10Yr Bond Yield	3.6	7.40	2.1%	4.4%	3.6%
Aus-U.S. 10Yr Spread	167.3	3.66	-	10%	1.6%
AUD-USD	$1.0451	0.0007	0.1%	0.5%	1.9%
AUD-Euro	€0.8015	-0.0027	-0.3%	0.2%	-2.0%
AUD-JPY	¥99.09	0.3930	0.4%	0.0%	-4.9%
AUD-GBP	£0.6855	-0.0004	-0.1%	0.5%	-1.3%
AUD-NZD	$1.2516	0.0019	0.2%	0.5%	-1.7%

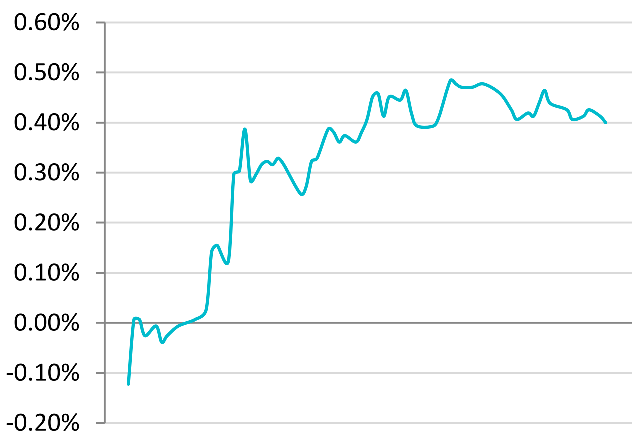
ASX, Japan & HK – Intraday % Chg



Sector Performance – ASX 200



S&P 500 Futures – Intraday % Chg



Data for the tables and charts sourced from Bloomberg & Seismic Research

Resource Stocks – Today's Top Movers

Today's Biggest Winners – ASX 300 Resources

Name	Code	Price A$	1D +/-	1D %	Industry Group	Industry Subgroup
Ceramic Fuel Cells	CFU	0.070	0.011	19.3%	Industrial Products & Services	Fuel Cells
Macmahon Holdings	MAH	0.240	0.015	6.7%	Engineering & Construction	Construction & Mining Services
Perilya Ltd	PEM	0.250	0.015	6.4%	Non-Ferrous Mining	Zinc, Lead and Silver
Blackthorn Resources	BTR	0.995	0.045	4.8%	Non-Ferrous Mining	Base Metals
Leighton Holdings	LEI	21.070	0.850	4.2%	Engineering & Construction	Construct., Develop. & Mining Serv.
Beadell Resources	BDR	0.945	0.030	3.3%	Gold/Precious Metals	Gold
Rex Minerals	RXM	0.485	0.015	3.2%	Gold/Precious Metals	Gold-Copper
Rex Minerals	RXM	0.485	0.015	3.2%	Gold/Precious Metals	Gold-Copper
Mineral Deposits	MDL	3.980	0.120	3.1%	Non-Ferrous Mining	Mineral Sands
Coalspur Mines	CPL	0.580	0.017	3.1%	Energy	Coal
Troy Resources	TRY	2.450	0.070	2.9%	Gold/Precious Metals	Gold-Silver
Panoramic Resources	PAN	0.360	0.010	2.8%	Non-Ferrous Mining	Nickel
Resolute Mining	RSG	1.415	0.037	2.7%	Gold/Precious Metals	Gold
Bluescope Steel	BSL	4.790	0.120	2.6%	Iron Ore/Steel	Steel
Paladin Energy	PDN	1.010	0.025	2.6%	Energy	Uranium
Ausenco	AAX	3.900	0.090	2.4%	Engineering & Construction	Mining & Energy Services
Azimuth Resources	AZH	0.230	0.005	2.2%	Gold/Precious Metals	Gold & Uranium
Intrepid Mines	IAU	0.250	0.005	2.0%	Gold/Precious Metals	Gold-Silver
Linc Energy	LNC	2.760	0.050	1.9%	Energy	Coal-to-liquids
Fortescue Metals Group	FMG	3.880	0.070	1.8%	Iron Ore/Steel	Iron Ore

Today's Biggest Losers – ASX 300 Resources

Name	Code	Price A$	1D +/-	1D %	Industry Group	Industry Subgroup
Samson Oil & Gas	SSN	0.024	-0.004	-16.0%	Energy	Oil & Gas
Karoon Gas	KAR	5.610	-0.550	-8.9%	Energy	Oil & Gas
Ampella Mining	AMX	0.220	-0.020	-8.3%	Gold/Precious Metals	Gold
Gindalbie Metals	GBG	0.185	-0.015	-7.5%	Iron Ore/Steel	Iron Ore
Saracen Mineral Holdings	SAR	0.300	-0.020	-6.3%	Gold/Precious Metals	Gold
Noble Mineral Resources	NMG	0.046	-0.003	-6.1%	Gold/Precious Metals	Gold
Clough	CLO	1.310	-0.070	-5.1%	Engineering & Construction	Oil & Gas Services
Galaxy Resources	GXY	0.320	-0.015	-4.5%	Non-Ferrous Mining	Lithium
Sedgman	SDM	0.900	-0.040	-4.3%	Engineering & Construction	Mining Services
Oceanagold Corp. (CDI)	OGC	2.620	-0.110	-4.0%	Gold/Precious Metals	Gold
Gryphon Minerals	GRY	0.325	-0.013	-3.9%	Gold/Precious Metals	Gold
Mount Gibson Iron	MGX	0.505	-0.020	-3.8%	Iron Ore/Steel	Iron Ore
Endeavour Mining Corp. (CDI)	EVR	1.480	-0.050	-3.3%	Gold/Precious Metals	Gold
Forge Group	FGE	6.100	-0.200	-3.2%	Engineering & Construction	Engineering & Construction Serv.
Alumina	AWC	1.125	-0.035	-3.0%	Non-Ferrous Mining	Alumina
Tanami Gold	TAM	0.170	-0.005	-2.9%	Gold/Precious Metals	Gold
Tanami Gold	TAM	0.170	-0.005	-2.9%	Gold/Precious Metals	Gold
Red 5	RED	0.850	-0.025	-2.9%	Gold/Precious Metals	Gold
Red 5	RED	0.850	-0.025	-2.9%	Gold/Precious Metals	Gold
Cape Lambert Resources	CFE	0.185	-0.005	-2.6%	Iron Ore/Steel	Iron Ore

Data for the tables and charts sourced from Bloomberg & Seismic Research

ASX 300 Resources – Winners

Winners – Week-on-Week – ASX 300 Resources

Name	Code	Price A$	1W +/-	1W %	Industry Group	Industry Subgroup
Bathurst Resources	BTU	0.335	0.040	13.8%	Energy	Coal
Austin Engineering	ANG	5.900	0.640	12.2%	Industrial Products & Services	Mining Machinery & Services
Ceramic Fuel Cells	CFU	0.070	0.007	11.5%	Industrial Products & Services	Fuel Cells
Focus Minerals	FML	0.022	0.002	10.0%	Gold/Precious Metals	Gold
Base Resources	BSE	0.430	0.035	9.0%	Non-Ferrous Mining	Mineral Sands
Energy World Corp.	EWC	0.360	0.030	9.0%	Utilities	Integrated Utility
Red Fork Energy	RFE	0.720	0.050	7.6%	Energy	Oil & Gas
Beadell Resources	BDR	0.945	0.055	6.2%	Gold/Precious Metals	Gold
Medusa Mining	MML	4.440	0.250	6.0%	Gold/Precious Metals	Gold
Alacer Gold Corp. (CDI)	AQG	3.770	0.210	5.9%	Gold/Precious Metals	Gold

Winners – Month-on-Month – ASX 300 Resources

Name	Code	Price A$	1M +/-	1M %	Industry Group	Industry Subgroup
Ceramic Fuel Cells	CFU	0.070	0.016	31%	Industrial Products & Services	Fuel Cells
Intrepid Mines	IAU	0.250	0.050	25.0%	Gold/Precious Metals	Gold-Silver
Linc Energy	LNC	2.760	0.480	21.1%	Energy	Coal-to-liquids
Perseus Mining	PRU	1.880	0.320	20.5%	Gold/Precious Metals	Gold
Oceanagold Corp. (CDI)	OGC	2.620	0.440	20.0%	Gold/Precious Metals	Gold
Senex Energy	SXY	0.760	0.117	18.1%	Energy	Oil & Gas
Kingsgate Consolidated	KCN	4.090	0.590	16.9%	Gold/Precious Metals	Gold
Austin Engineering	ANG	5.900	0.850	16.8%	Industrial Products & Services	Mining Machinery & Services
Northern Star Resources	NST	1.085	0.142	15.0%	Gold/Precious Metals	Gold
Caltex Energy	CTX	21.420	2.750	14.7%	Energy	Refining

Winners – 3 Months – ASX 300 Resources

Name	Code	Price A$	3M +/-	3M %	Industry Group	Industry Subgroup
Linc Energy	LNC	2.760	1.610	141%	Energy	Coal-to-liquids
Base Resources	BSE	0.430	0.175	70.0%	Non-Ferrous Mining	Mineral Sands
Indophil Resources	IRN	0.345	0.100	40.8%	Gold/Precious Metals	Copper-Gold
Austin Engineering	ANG	5.900	1.700	40.5%	Industrial Products & Services	Mining Machinery & Services
Bluescope Steel	BSL	4.790	1.340	38.6%	Iron Ore/Steel	Steel
Sundance Energy Australia	SEA	1.035	0.280	37.1%	Energy	Oil & Gas
Clough	CLO	1.310	0.330	34.2%	Engineering & Construction	Oil & Gas Services
Roc Oil	ROC	0.520	0.125	31.6%	Energy	Oil & Gas
Downer EDI	DOW	5.000	1.080	27.7%	Industrial Products & Services	Resources & Infrastructure Serv.
Greenland Minerals & Energy	GGG	0.320	0.065	25.0%	Non-Ferrous Mining	Rare Earths

Winners – 1 Year – ASX 300 Resources

Name	Code	Price A$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Linc Energy	LNC	2.760	1.480	117%	Energy	Coal-to-liquids
Bluescope Steel	BSL	4.790	2.440	103%	Iron Ore/Steel	Steel
Clough	CLO	1.310	0.465	56%	Engineering & Construction	Oil & Gas Services
Caltex Energy	CTX	21.420	7.690	56%	Energy	Refining
DuluxGroup	DLX	4.440	1.450	48%	Basic Materials	Paint Manuf. & Marketing
Beadell Resources	BDR	0.945	0.295	46%	Gold/Precious Metals	Gold
Envestra	ENV	1.060	0.285	37%	Utilities	Gas Distribution Fund
Northern Star Resources	NST	1.085	0.267	33%	Gold/Precious Metals	Gold
Papillon Resources	PIR	1.360	0.315	30%	Gold/Precious Metals	Gold
James Hardie Industries	JHX	9.900	2.210	29%	Building Materials	Building Products

Data for the tables and charts sourced from Bloomberg & Seismic Research

ASX 300 Resources – Losers

Losers – Week-on-Week – ASX 300 Resources

Name	Code	Price A$	1W +/-	1W %	Industry Group	Industry Subgroup
Samson Oil & Gas	SSN	0.024	-0.009	-30.0%	Energy	Oil & Gas
Tanami Gold	TAM	0.170	-0.050	-23.3%	Gold/Precious Metals	Gold
Cockatoo Coal	COK	0.075	-0.018	-19.4%	Energy	Coal
Galaxy Resources	GXY	0.320	-0.065	-17.1%	Non-Ferrous Mining	Lithium
Ampella Mining	AMX	0.220	-0.045	-17.0%	Gold/Precious Metals	Gold
Mount Gibson Iron	MGX	0.505	-0.085	-14.4%	Iron Ore/Steel	Iron Ore
Saracen Mineral Holdings	SAR	0.300	-0.045	-13.2%	Gold/Precious Metals	Gold
Noble Mineral Resources	NMG	0.046	-0.007	-13.2%	Gold/Precious Metals	Gold
Matrix Composites & Eng.	MCE	1.130	-0.170	-13.1%	Industrial Products & Services	Oil & Gas Products & Services
NRW Holdings	NWH	1.610	-0.220	-11.9%	Engineering & Construction	Mining Services

Losers – Month-on-Month – ASX 300 Resources

Name	Code	Price A$	1M +/-	1M %	Industry Group	Industry Subgroup
Samson Oil & Gas	SSN	0.024	-0.014	-40.0%	Energy	Oil & Gas
Mount Gibson Iron	MGX	0.505	-0.295	-36.9%	Iron Ore/Steel	Iron Ore
Matrix Composites & Eng.	MCE	1.130	-0.640	-36.2%	Industrial Products & Services	Oil & Gas Products & Services
Cockatoo Coal	COK	0.075	-0.035	-31.8%	Energy	Coal
Boart Longyear	BLY	1.220	-0.560	-31.5%	Industrial Products & Services	Drilling Services & Products
Arrium	ARI	0.875	-0.373	-29.6%	Iron Ore/Steel	Steel & Metal Products
Tanami Gold	TAM	0.170	-0.065	-28.3%	Gold/Precious Metals	Gold
Atlas Iron	AGO	1.150	-0.440	-27.5%	Iron Ore/Steel	Iron Ore
Gindalbie Metals	GBG	0.185	-0.070	-27.5%	Iron Ore/Steel	Iron Ore
Whitehaven Coal	WHC	2.170	-0.820	-27.3%	Energy	Coal

Losers – 3 Months – ASX 300 Resources

Name	Code	Price A$	3M +/-	3M %	Industry Group	Industry Subgroup
Tanami Gold	TAM	0.170	-0.297	-64.3%	Gold/Precious Metals	Gold
Noble Mineral Resources	NMG	0.046	-0.079	-63.2%	Gold/Precious Metals	Gold
Discovery Metals	DML	0.625	-0.975	-60.9%	Non-Ferrous Mining	Copper
Teranga Gold Corp. (CDI)	TGZ	1.150	-0.980	-46.0%	Gold/Precious Metals	Gold
Matrix Composites & Eng.	MCE	1.130	-0.860	-43.2%	Industrial Products & Services	Oil & Gas Products & Services
Mirabela Nickel	MBN	0.300	-0.183	-38.1%	Non-Ferrous Mining	Nickel
Whitehaven Coal	WHC	2.170	-1.310	-37.5%	Energy	Coal
Ivanhoe Australia	IVA	0.300	-0.180	-37.5%	Gold/Precious Metals	Copper-Gold
Gryphon Minerals	GRY	0.325	-0.183	-36.2%	Gold/Precious Metals	Gold
Cockatoo Coal	COK	0.075	-0.040	-34.8%	Energy	Coal

Losers – 1 Year – ASX 300 Resources

Name	Code	Price A$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Noble Mineral Resources	NMG	0.046	-0.354	-88.5%	Gold/Precious Metals	Gold
Samson Oil & Gas	SSN	0.024	-0.104	-83.2%	Energy	Oil & Gas
Ivanhoe Australia	IVA	0.300	-1.449	-82.8%	Gold/Precious Metals	Copper-Gold
Cockatoo Coal	COK	0.075	-0.320	-81.0%	Energy	Coal
Ampella Mining	AMX	0.220	-0.930	-80.9%	Gold/Precious Metals	Gold
Flinders Mines	FMS	0.062	-0.238	-79.3%	Iron Ore/Steel	Iron Ore & Diamonds
Bandanna Energy	BND	0.180	-0.595	-76.3%	Energy	Coal
Tanami Gold	TAM	0.170	-0.520	-75.9%	Gold/Precious Metals	Gold
Elemental Minerals	ELM	0.300	-0.915	-75.3%	Non-Ferrous Mining	Potash
New Standard Energy	NSE	0.195	-0.545	-74.1%	Energy	Oil & Gas

Data for the tables and charts sourced from Bloomberg & Seismic Research

Resources & Materials – Analyst Recommendations – Highest Return

Name	Code	Price	Avg TP (1)	Expected Return (2)		No. Analysts (4)	Industry Group	Industry Subgroup	Mkt. Cap.
Metminco	MNC	$0.039	$0.338	$0.299	765.5%	1	Non-Ferrous Mining	Copper	$66m
Aquarius Platinum	AQP	$0.765	$5.999	$5.234	684.1%	17	Gold/Precious Metals	Platinum	$370m
Flinders Mines	FMS	$0.062	$0.3	$0.238	383.9%	4	Iron Ore/Steel	Iron Ore & Diamonds	$113m
New Standard Energy	NSE	$0.195	$0.75	$0.555	284.6%	4	Energy	Oil & Gas	$58m
Ampella Mining	AMX	$0.22	$0.733	$0.513	233.3%	9	Gold/Precious Metals	Gold	$55m
Tanami Gold	TAM	$0.17	$0.51	$0.34	200.0%	1	Gold/Precious Metals	Gold	$97m
Elemental Minerals	ELM	$0.3	$0.89	$0.59	196.6%	7	Non-Ferrous Mining	Potash	$87m
Maverick Drilling & Expl.	MAD	$0.62	$1.81	$1.19	191.9%	3	Energy	Oil & Gas	$283m
Gryphon Minerals	GRY	$0.325	$0.911	$0.586	180.3%	13	Gold/Precious Metals	Gold	$129m
Pancontinental Oil & Gas	PCL	$0.087	$0.24	$0.153	175.9%	4	Energy	Oil & Gas	$101m
Neon Energy	NEN	$0.225	$0.62	$0.395	175.6%	6	Energy	Oil & Gas	$124m
Bandanna Energy	BND	$0.18	$0.483	$0.303	168.4%	8	Energy	Coal	$98m
Red 5	RED	$0.85	$2.16	$1.31	154.1%	3	Gold/Precious Metals	Gold	$115m
Hillgrove Resources	HGO	$0.097	$0.241	$0.144	147.9%	3	Non-Ferrous Mining	Copper	$99m
Infigen Energy	IFN	$0.265	$0.65	$0.385	145.3%	7	Utilities	Renewable Energy	$202m
Azimuth Resources	AZH	$0.23	$0.561	$0.331	143.7%	7	Gold/Precious Metals	Gold & Uranium	$99m
Cockatoo Coal	COK	$0.075	$0.177	$0.102	136.7%	8	Energy	Coal	$76m
Focus Minerals	FML	$0.022	$0.052	$0.03	136.4%	2	Gold/Precious Metals	Gold	$194m
Ivanhoe Australia	IVA	$0.3	$0.7	$0.4	133.3%	5	Gold/Precious Metals	Copper-Gold	$217m
Mirabela Nickel	MBN	$0.3	$0.658	$0.358	119.4%	13	Non-Ferrous Mining	Nickel	$260m
Sundance Resources	SDL	$0.21	$0.45	$0.24	114.3%	1	Iron Ore/Steel	Iron Ore	$645m
ABM Resources	ABU	$0.043	$0.09	$0.047	109.3%	3	Gold/Precious Metals	Gold & Copper	$141m
Coalspur Mines	CPL	$0.58	$1.206	$0.626	107.9%	8	Energy	Coal	$363m
Panoramic Resources	PAN	$0.36	$0.743	$0.383	106.3%	9	Non-Ferrous Mining	Nickel	$93m
Perilya Ltd	PEM	$0.25	$0.5	$0.25	100.0%	3	Non-Ferrous Mining	Zinc, Lead and Silver	$192m
Highlands Pacific	HIG	$0.12	$0.24	$0.12	100.0%	1	Non-Ferrous Mining	Nickel & Copper-Gold	$95m
Orocobre	ORE	$1.35	$2.6	$1.25	92.6%	7	Non-Ferrous Mining	Lithium	$159m
Tiger Resources	TGS	$0.31	$0.586	$0.276	89.0%	7	Non-Ferrous Mining	Copper-Cobalt	$209m
Saracen Mineral Holdings	SAR	$0.3	$0.56	$0.26	86.7%	6	Gold/Precious Metals	Gold	$176m
Austal	ASB	$0.67	$1.18	$0.51	76.1%	2	Industrial Products & Services	Shipbuilding	$232m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing 'buy' and -1 'sell',
4. The number of analysts surveyed to reach the average target price and consensus recommendation.

Resources & Materials – Analyst Recommendations – Lowest Return

Name	Code	Price A$	Avg TP (1)	Expected Return (2)		No. Analysts (4)	Industry Group	Industry Subgroup	Mkt. Cap.
Caltex Energy	CTX	$21.42	$18.129	-3.291	-15.4%	9	Energy	Refining	$5783m
DuluxGroup	DLX	$4.44	$3.934	-0.506	-11.4%	13	Basic Materials	Paint Manuf. & Marketing	$1663m
Envestra	ENV	$1.06	$0.988	-0.072	-6.8%	13	Utilities	Gas Distribution Fund	$1684m
James Hardie Industries	JHX	$9.9	$9.239	-0.661	-6.7%	14	Building Materials	Building Products	$4363m
Hills Holdings	HIL	$1.14	$1.084	-0.056	-4.9%	6	Building Materials	Building Products	$272m
SP Ausnet	SPN	$1.18	$1.135	-0.045	-3.9%	15	Utilities	Energy Infrastructure Fund	$3964m
DUET Group	DUE	$2.27	$2.2	-0.070	-3.1%	12	Utilities	Energy Infrastructure Fund	$2637m
Red Fork Energy	RFE	$0.72	$0.71	-0.010	-1.4%	2	Energy	Oil & Gas	$273m
APA Group	APA	$5.94	$5.898	-0.042	-0.7%	15	Utilities	Gas Distribution Fund	$4889m
GWA Group	GWA	$2.41	$2.405	-0.005	-0.2%	13	Building Materials	Building Fixtures & Fittings	$734m
CSR	CSR	$2.06	$2.076	0.016	0.8%	15	Building Materials	Building Products	$1042m
Alkane Resources	ALK	$0.59	$0.6	0.010	1.7%	2	Non-Ferrous Mining	Rare Metals & Gold	$222m
Austin Engineering	ANG	$5.9	$6.03	0.130	2.2%	8	Industrial Products & Services	Mining Machinery & Services	$432m
Boral	BLD	$4.9	$5.022	0.122	2.5%	16	Building Materials	Building Materials	$3755m
Origin Energy	ORG	$13.13	$13.518	0.388	3.0%	13	Utilities	Integrated Utility	$14376m
Emeco Holdings	EHL	$0.64	$0.663	0.023	3.6%	13	Industrial Products & Services	Mining Equipment Rental	$384m
Adelaide Brighton	ABC	$3.45	$3.599	0.149	4.3%	16	Building Materials	Construction Materials & Lime	$2205m
Leighton Holdings	LEI	$21.07	$22.125	1.055	5.0%	13	Engineering & Construction	Construct., Develop. & Mining Serv	$7098m
Nexus Energy	NXS	$0.165	$0.173	0.008	5.1%	9	Energy	Oil & Gas	$213m
Monadelphous Group	MND	$22.42	$23.583	1.163	5.2%	17	Engineering & Construction	Mining, Oil & Gas & Infra. Serv.	$2044m
Spark Infrastructure Group	SKI	$1.665	$1.759	0.094	5.7%	13	Utilities	Energy Infrastructure Fund	$2205m
Alumina	AWC	$1.125	$1.189	0.064	5.7%	16	Non-Ferrous Mining	Alumina	$3157m
Fletcher Building	FBU	$6.74	$7.146	0.406	6.0%	14	Building Materials	Building Materials	$4616m
Mermaid Marine Australia	MRM	$3.85	$4.084	0.234	6.1%	14	Industrial Products & Services	Offshore Oil & Gas Services	$870m
Clough	CLO	$1.31	$1.397	0.087	6.6%	4	Engineering & Construction	Oil & Gas Services	$1006m
AGL Energy	AGK	$15.7	$16.751	1.051	6.7%	15	Utilities	Integrated Utility	$8660m
Iluka Resources	ILU	$9.27	$9.922	0.652	7.0%	18	Non-Ferrous Mining	Mineral Sands & Iron Ore	$3896m
Bluescope Steel	BSL	$4.79	$5.131	0.341	7.1%	10	Iron Ore/Steel	Steel	$2685m
Intrepid Mines	IAU	$0.25	$0.268	0.018	7.4%	6	Gold/Precious Metals	Gold-Silver	$139m
Texon Petroleum	TXN	$0.58	$0.624	0.044	7.6%	1	Energy	Oil & Gas	$132m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing ‘buy’ and -1 ‘sell’,
4. The number of analysts surveyed to reach the average target price and consensus recommendation.

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