

ASX Code	Company Name	Type	Market		Pre-Tax NTA AUD\$	Prem/	12 Mth	Net	Gross Dividend Yield (%)	Indirect Cost Ratio (%)	Pre-Tax NTA Performance (%)					Share Price Performance (%)					
			Cap AUD\$m	Price AUD\$		(disc) to NTA (%)	Dividend Per Share AUD\$*	Dividend Yield (%)*			Franking (%)	1 Years	3 Years	5 Years	7 Years	10 Years	1 Years	3 Years	5 Years	7 Years	10 Years
Equity - Australia																					
AFI	Australian Foundation Inv Co	Shares	9,132.42	7.26	7.78	(6.81)	0.27	3.65	100.00	5.21	0.11	(2.38)	10.51	40.69	33.45	23.69	(1.49)	(13.05)	32.97	20.20	15.24
CLF	Concentrated Leaders Fund Lt	Shares	NA	NA	1.19	4.74	NA	NA	100.00	NA	0.75	NA	NA	(9.85)	(7.75)	(11.19)	NA	NA	29.03	(3.23)	0.00
AMH	Ancil Limited	Shares	342.71	1.08	1.21	(11.16)	0.04	3.24	100.00	5.29	0.68	(4.72)	5.22	35.96	24.74	27.37	(1.37)	(9.24)	38.46	20.67	16.76
ARG	Argo Investments Ltd	Shares	6,670.86	8.74	9.73	(11.10)	0.35	4.00	100.00	5.72	0.15	0.72	10.19	61.90	24.27	22.85	(0.46)	(9.90)	38.73	11.62	9.11
AUI	Australian United Investment	Shares	1,273.25	10.25	11.86	(14.59)	0.45	3.61	100.00	6.27	0.13	0.85	18.36	23.28	33.86	31.66	0.49	2.50	46.43	24.09	22.05
BKI	Bki Investment Co Ltd	Shares	1,331.77	1.65	1.79	(7.82)	0.08	4.79	100.00	6.84	0.16	(4.28)	1.13	14.01	11.32	1.83	(2.65)	(1.79)	46.67	4.56	(3.95)
BSN	Basin Energy Ltd	Shares	1.84	0.02	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	(88.46)	(92.50)	(92.50)	(92.50)	(92.50)
CAM	Clime Capital Ltd	Shares	112.83	0.75	0.75	0.27	0.05	7.20	100.00	10.29	NA	(12.00)	(17.35)	(17.80)	(18.44)	(25.56)	(9.09)	(14.29)	3.45	(10.61)	(18.22)
CDM	Cadence Capital Ltd	Shares	197.05	0.66	0.78	(12.37)	0.06	9.09	50.00	12.99	1.00	(11.82)	(33.10)	23.17	(37.62)	(48.81)	(13.73)	(38.03)	41.94	(50.00)	(53.36)
CIE	Wcm Global Long Short Ltd	Shares	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
CIN	Carlton Investments Limited	Shares	829.78	31.40	44.22	(27.63)	1.08	3.44	100.00	4.91	0.08	8.14	10.91	30.52	19.19	23.35	4.18	(1.10)	56.61	(2.18)	(0.32)
CVF	Contrarian Value Fund Ltd	Shares	NA	NA	0.32	0.00	NA	NA	NA	NA	1.00	NA	NA	(66.32)	(73.33)	(67.01)	NA	NA	(97.08)	(98.19)	(97.77)
DJW	Djerriwarrh Investments Ltd	Shares	819.08	3.10	3.27	(7.34)	0.15	4.92	100.00	7.03	0.46	(3.25)	3.15	29.25	4.81	(12.80)	4.73	(2.52)	29.17	(5.49)	(32.61)
DUI	Diversified United Investmnt	Shares	1,108.22	5.14	6.02	(16.28)	0.16	3.11	100.00	4.45	0.17	2.91	18.04	22.86	43.33	51.64	2.39	2.80	46.86	29.15	40.82
EFF	Evans & Partners Aus Flgship	Units	NA	NA	0.01	(5.63)	NA	NA	0.00	NA	0.98	NA	NA	(99.36)	(99.36)	NA	NA	NA	25.83	(6.21)	(6.21)
FGX	Future Generation Australia	Shares	503.21	1.23	1.40	(9.67)	0.07	5.69	100.00	7.96	NA	(1.12)	(0.24)	13.71	14.72	23.98	2.07	(10.87)	48.19	4.24	11.31
FOR	Forager Australian Shares Fd	Units	NA	NA	1.61	(4.97)	NA	NA	NA	NA	1.88	(0.62)	(10.06)	130.00	(8.61)	2.38	4.84	(8.18)	146.34	(23.90)	(10.99)
FSI	Flagship Investments Ltd	Shares	49.79	1.94	2.55	(17.09)	0.10	5.32	100.00	7.60	0.00	(3.93)	10.08	20.27	33.11	36.31	(4.21)	(10.00)	38.21	18.71	29.00
IBC	Ironbark Capital Ltd	Shares	46.98	0.45	0.58	(18.56)	0.02	5.51	100.00	7.34	NA	(1.37)	4.55	4.36	6.68	2.41	(3.26)	(10.10)	14.10	(11.00)	(18.44)
MA1	Ma Credit Income Trust	Shares	331.31	2.00	2.01	(1.15)	NA	0.75	0.00	NA	NA	0.54	0.54	0.54	0.54	0.54	0.25	0.25	0.25	0.25	0.25
MIR	Mirrabooka Investments Ltd	Shares	658.12	3.38	3.20	2.50	0.14	3.25	100.00	5.71	0.65	(1.23)	2.89	55.34	30.61	35.02	1.50	0.90	77.89	31.52	31.52
MLT	Milton Corporation Limited	Shares	NA	NA	5.62	23.84	NA	NA	100.00	NA	0.13	NA	NA	20.34	22.17	22.17	NA	NA	91.57	46.44	43.26
NGE	Nge Capital Ltd	Shares	36.89	1.06	1.27	(16.67)	NA	NA	NA	NA	NA	2.75	26.57	72.59	102.23	139.55	7.07	25.44	165.00	138.20	211.76
OEQ	Orion Equities Ltd	Shares	2.27	0.15	0.41	(64.10)	NA	NA	100.00	NA	NA	14.33	85.89	252.98	28.39	(17.16)	(19.44)	(39.58)	190.00	(27.50)	(19.44)
OPH	Ophir High Conviction Fd-Lit	Units	627.73	2.82	3.24	(13.05)	0.07	2.66	0.00	2.66	1.33	7.77	11.45	46.09	49.45	49.45	4.44	(12.15)	41.00	28.18	28.18
PIC	Perpetual Equity Investment	Shares	452.51	1.19	1.20	(3.91)	0.08	6.75	100.00	9.64	1.00	(9.42)	(13.02)	40.26	10.96	21.93	(0.84)	(12.55)	68.09	7.80	22.81
WAM	Wam Capital Ltd	Shares	1,836.48	1.64	1.62	1.82	0.16	9.45	60.00	11.88	1.21	1.57	(5.23)	(8.28)	(21.21)	(13.80)	0.92	(27.43)	(5.20)	(34.40)	(19.21)
WHF	Whitefield Industrials Ltd	Shares	636.57	5.30	6.31	(14.26)	0.21	3.92	100.00	5.59	0.36	7.68	20.42	20.88	25.95	23.73	0.57	(4.33)	33.50	15.22	10.88
WIC	Westoz Investment Co Ltd	Shares	NA	NA	0.14	913.19	NA	NA	NA	NA	1.24	NA	0.14	(78.81)	(88.76)	(86.52)	NA	3.10	133.59	33.48	54.12
WLE	Wam Leaders Ltd	Shares	1,773.82	1.30	1.29	(2.46)	0.09	7.18	100.00	10.15	NA	(9.40)	(12.12)	6.30	9.34	21.06	(6.50)	(17.78)	45.17	14.24	22.78
Equity - Australia Small/Mid Cap																					
8EC	8ip Emerging Cos Ltd	Shares	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
ACQ	Acorn Capital Investment Fun	Shares	66.98	0.75	1.04	(24.61)	0.06	7.33	20.00	9.69	1.71	2.57	(30.30)	(10.11)	(17.72)	19.71	(13.79)	(48.45)	(1.31)	(30.13)	2.53
BEL	Bentley Capital Ltd	Shares	0.76	0.01	0.55	(98.18)	NA	NA	100.00	NA	NA	1,733.33	431.40	737.14	262.32	137.07	(75.00)	(87.50)	(61.54)	(91.30)	(92.59)
ECP	Ecp Emerging Growth Ltd	Shares	23.42	1.28	1.74	(28.08)	0.06	4.31	100.00	6.16	1.00	(2.80)	21.20	34.94	53.81	65.63	3.66	(6.25)	63.46	48.26	50.00
BTI	Bailador Technology Investme	Shares	172.35	1.16	1.73	(31.50)	0.07	6.12	100.00	8.16	NA	(3.35)	(1.70)	35.16	61.68	58.86	(10.42)	(7.57)	109.01	37.28	33.33
ECL	Excelsior Capital Ltd	Shares	95.68	3.30	4.02	(20.61)	0.15	2.27	100.00	6.28	NA	(3.24)	146.55	494.39	219.30	260.27	4.76	94.12	192.04	139.13	112.90
GC1	Glennon Small Cos Ltd	Shares	22.63	0.48	0.76	(37.14)	0.03	6.32	100.00	7.22	NA	4.94	(20.35)	(22.90)	(35.05)	(23.49)	(6.86)	(34.48)	(6.86)	(50.00)	(52.50)
NAC	Naos Ex-50 Opportunities Co	Shares	17.16	0.36	0.47	(10.64)	0.06	16.90	100.00	22.94	NA	(40.51)	(61.48)	(54.37)	(59.13)	(53.92)	(50.35)	(64.14)	(40.83)	(63.96)	(64.14)
NCC	Naos Emerging Opportunities	Shares	23.25	0.32	0.41	(10.98)	0.04	12.70	100.00	16.93	1.25	(26.79)	(64.04)	(64.04)	(70.07)	(65.25)	(50.39)	(69.86)	(59.35)	(76.23)	(70.14)
WLE	Naos Small Cap Opportunities	Shares	35.74	0.27	0.31	3.23	0.05	18.87	100.00	25.61	1.00	(53.03)	(68.69)	(58.67)	(68.69)	(73.91)	(57.60)	(69.01)	(30.26)	(69.36)	(75.00)
OZG	Ozgrowth Ltd	Shares	NA	NA	0.37	(0.27)	NA	NA	NA	NA	1.43	NA	1.09	170.80	70.18	103.85	NA	2.67	250.00	126.47	148.39
QVE	Qv Equities Ltd	Shares	NA	NA	0.98	(4.80)	0.03	5.56	100.00	3.97	1.09	(7.35)	(12.31)	25.91	(19.50)	(8.34)	(6.03)	(8.33)	30.77	(20.09)	(14.22)
RYD	Ryder Capital Ltd	Shares	96.98	1.19	1.51	(14.37)	0.10	7.56	100.00	10.64	1.43	18.34	(7.42)	(7.10)	(0.83)	49.32	12.80	(20.13)	4.39	(2.46)	17.82
SEC	Spheria Emerging Co Ltd	Shares	138.21	2.31	2.46	(6.17)	0.13	5.80	100.00	8.29	NA	1.15	(3.49)	81.83	18.19	19.28	3.12	1.32	99.14	18.46	15.50
SNC	Sandon Capital Investments L	Shares	114.32	0.79	0.90	(13.31)	0.06	7.09	100.00	10.13	1.25	7.08	(11.01)	(0.47)	(8.71)	(9.45)	6.04	(10.23)	49.64	(19.07)	(16.08)
WAX	Wam Research Ltd	Shares	253.91	1.24	1.16	5.39	0.10	8.10	60.00	10.18	1.40	7.09	4.29	2.14	(10.32)	(1.90)	3.35	(30.23)	5.56	(20.83)	0.82
WMI	Wam Microcap Ltd	Shares	412.83	1.49	1.45	5.47	0.11	7.14	100.00	10.10	NA	(0.62)	(11.29)	8.69	7.69	28.05	(2.30)	(25.00)	42.79	0.34	35.00
Equity - Australia Strategy																					
ABW	Aurora Absolute Return Fund	Units	NA	NA	0.30	NA	NA	NA	0.00	NA	0.00	NA	NA	NA	(50.21)	(70.10)	NA	NA	NA	(65.45)	(80.41)
AEG	Absolute Equity Performance	Shares	NA	NA	0.97	(1.03)	NA	NA	NA	NA	NA	NA	2.11	(20.49)	(14.16)	(10.93)	NA	NA	14.29	(5.88)	(12.73)
AGM	Australian Govt And Etic Idx	Units	NA	NA	0.01	(11.11)	NA	NA	0.00	NA	0.19	NA	NA	(99.32)	(99.47)	(99.47)	NA	NA	8.84	(14.89)	(14.89)
ALF	Australian Leaders Fund Ltd	Shares	NA	NA	1.07	(6.07)	NA	NA	100.00	NA	1.00	NA	NA	(8.55)	(10.83)	(17.05)	NA	NA	19.53	(2.88)	(21.09)
AUP	Aurora Property Buy Write	Units	NA	NA	6.30	NA	NA	NA	NA	NA	2.00	NA	NA	(4.98)	56.33	12.30	NA	NA	NA	(27.95)	(46.80)
AYF	Australian Enhanced Income	Units	NA	NA	5.96	NA	NA	NA	NA	NA	NA	NA	NA	0.05	0.05	0.05	NA	NA	NA	NA	NA
BAF	Blue Sky Alternatives Access	Shares	NA	NA	1.05	NA	NA	NA	NA	NA	NA	NA	NA	0							

2

ASX Code	Company Name	Type	Market		Pre-Tax NTA AUD\$	Prem/ (disc) to NTA (%)	12 Mth Dividend Per Share AUD\$*	Net Dividend Yield (%)*	Gross Dividend Yield (%)*	Indirect Cost Ratio (%)	Pre-Tax NTA Performance (%)					Share Price Performance (%)					
			Cap AUD\$m	Price AUD\$							1 Years	3 Years	5 Years	7 Years	10 Years	1 Years	3 Years	5 Years	7 Years	10 Years	
													Performance (%)					Performance (%)			
Equity - Global																					
AIB	Aurora Global Income Trust	Units	NA	NA	0.11	(24.98)	NA	NA	NA	1.33	NA	7.32	(12.00)	(76.34)	(87.28)	NA	(4.76)	(9.09)	(77.01)	(88.24)	
APL	Associate Global Partners Lt	Shares	8.47	0.15	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	57.89	(80.77)	(47.37)	(73.21)	(66.67)	
EGD	Evans & Partners Global Disr	Units	NA	NA	3.07	(5.86)	NA	NA	0.00	NA	NA	NA	31.20	65.95	82.74	NA	NA	31.00	57.07	78.57	
EGI	Ellerston Global Investments	Shares	NA	NA	1.27	(10.43)	NA	NA	100.00	NA	NA	NA	31.78	1.91	16.02	NA	NA	40.99	4.61	(1.73)	
FGG	Future Generation Global Ltd	Shares	582.51	1.46	1.72	(13.87)	0.07	5.07	100.00	7.14	NA	6.96	10.90	13.88	36.67	62.33	11.45	8.96	37.74	18.70	32.73
FPC	Fat Prophets Global Contrari	Shares	29.94	1.04	1.50	(31.98)	NA	NA	NA	NA	NA	31.37	14.10	87.73	24.41	39.13	22.35	(7.96)	56.39	(2.35)	(8.37)
GFL	Global Masters Fund Ltd	Shares	41.76	3.84	5.59	(32.18)	NA	NA	NA	0.00	22.92	75.78	117.60	150.47	219.82	28.86	47.69	124.56	72.20	147.36	
GVF	Staude Capital Global Value	Shares	241.34	1.38	1.37	0.53	0.08	4.78	100.00	7.87	1.50	9.65	10.85	25.37	23.09	22.91	18.45	13.11	48.39	24.32	29.58
PIA	Pengana International Equiti	Shares	303.35	1.18	1.38	(15.27)	0.05	4.58	100.00	6.43	1.76	(1.29)	9.34	14.84	9.93	1.77	0.85	(2.48)	33.33	2.61	(4.07)
LRT	Lowell Resources Fund	Units	52.97	1.28	1.52	(23.22)	0.15	11.88	0.45	11.90	3.29	(0.99)	(24.73)	130.33	82.92	83.03	(2.66)	(29.28)	183.19	53.29	53.29
LSX	Lion Selection Group Ltd	Shares	88.92	0.63	0.77	(25.32)	NA	NA	0.00	NA	22.42	10.00	57.14	133.33	120.00	50.00	16.67	57.50	88.06	215.00	
MFF	Mf Capital Investments Ltd	Shares	2,504.79	4.30	4.85	(10.22)	0.13	3.49	100.00	4.32	1.25	11.71	54.01	61.72	90.07	145.45	17.81	63.50	66.67	91.11	143.08
MGG	Mogul Games Group Ltd	Units	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
MHH	Magellan High Conviction Trs	Units	NA	NA	1.75	(5.04)	NA	NA	0.00	NA	2.48	NA	NA	24.07	16.89	NA	NA	38.13	18.33	18.33	
PGF	Pm Capital Global Opportunit	Shares	1,221.32	2.55	2.32	8.19	0.11	4.31	100.00	6.16	NA	10.48	33.33	118.58	75.09	84.37	27.82	52.24	193.10	111.62	135.02
PMC	Platinum Capital Ltd	Shares	422.74	1.43	1.56	(7.22)	0.06	4.21	100.00	6.02	1.10	(0.43)	5.83	10.56	(11.53)	(7.14)	8.78	6.34	9.62	(28.21)	(16.67)
SVS	Sunvest Corporation Limited	Shares	NA	NA	0.61	NA	NA	NA	NA	NA	NA	(6.77)	55.38	18.82	31.74	NA	10.09	275.00	106.90	100.00	
TGG	Templeton Global Growth Fund	Shares	NA	NA	1.65	(5.32)	NA	NA	1.20	NA	NA	NA	28.84	8.39	9.29	NA	NA	53.77	18.55	17.40	
VG1	Vgi Partners Global Invest	Shares	427.86	1.69	1.95	(12.05)	0.11	6.51	100.00	9.30	NA	(10.55)	(7.14)	(22.31)	(2.90)	(0.47)	(10.34)	(2.03)	(24.22)	(17.06)	(13.74)
WGB	Wam Global Ltd	Shares	844.22	2.37	2.69	(10.09)	0.12	5.49	100.00	7.23	1.25	3.38	9.42	11.26	24.04	24.04	2.60	6.76	48.13	7.73	7.73
ZER	Zeta Resources Ltd	Shares	NA	NA	0.30	(11.22)	NA	NA	NA	0.62	(3.23)	(46.93)	15.60	(38.91)	(31.07)	(15.38)	(49.43)	25.71	(42.11)	(37.14)	
Equity - Asia																					
8IH	8I Holdings Ltd-Cdi	Shares	3.62	0.01	0.10	71.72	NA	NA	0.00	NA	NA	NA	NA	23.44	(18.52)	22.59	0.00	(77.61)	(64.92)	(83.56)	(94.79)
EAF	Evans & Partners Asia Fund	Units	NA	NA	1.47	(6.80)	NA	NA	0.00	NA	1.60	NA	NA	16.67	15.75	15.75	NA	NA	14.46	25.91	25.91
EAI	Ellerston Asian Investments	Shares	NA	NA	0.83	(5.77)	NA	NA	100.00	NA	NA	(15.22)	(25.69)	(31.67)	(14.85)	NA	(12.22)	(14.13)	(27.52)	(21.00)	
VG8	Vgi Partners Asian Investmen	Shares	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0.00	0.00	0.00	0.00	
PAF	Pm Capital Asian Opportuniti	Shares	NA	NA	1.07	(2.23)	NA	NA	100.00	NA	NA	NA	NA	32.87	(15.58)	(3.22)	NA	NA	47.95	(18.18)	12.50
PAI	Platinum Asia Investments Lt	Shares	399.82	1.08	1.17	(6.23)	0.02	0.93	100.00	1.98	1.10	15.99	16.13	5.21	(2.80)	20.38	25.58	14.89	14.29	(15.29)	8.00
Equity - Emerging Markets																					
EGF	Evans & Partners Global Flgs	Units	NA	NA	1.58	(5.06)	NA	NA	0.00	NA	1.13	NA	NA	0.00	(24.40)	(15.96)	NA	NA	(4.52)	(30.19)	(23.32)
Equity - Global Strategy																					
AIQ	Alternative Investment Trust	Units	44.79	1.48	1.60	(12.79)	0.08	NA	0.00	5.49	NA	0.56	8.88	39.58	69.89	(11.39)	6.88	34.09	47.50	62.09	22.92
BHD	Benjamin Hornigold Ltd	Shares	4.47	0.19	0.25	(22.29)	NA	NA	10.00	NA	(15.33)	(28.00)	(54.33)	(76.27)	(74.82)	(17.78)	(33.93)	(11.90)	(76.58)	(81.50)	
CD1	Cd Private Equity Fund I	Units	19.55	0.54	0.89	(35.96)	0.14	NA	0.00	25.23	2.33	(15.24)	(34.07)	(44.38)	(51.89)	(54.36)	(21.32)	(53.07)	(40.56)	(69.94)	(73.65)
CD2	Cd Private Equity Fund Ii	Units	42.51	0.81	1.35	(38.89)	0.16	NA	0.00	19.75	2.33	(13.46)	(30.05)	(39.73)	(28.57)	(34.15)	(25.00)	(46.00)	(11.96)	(58.88)	(62.15)
CD3	Cd Private Equity Fund Iii	Units	85.35	1.19	1.82	(33.52)	0.20	NA	0.00	16.88	NA	0.00	(14.95)	(9.00)	22.97	20.53	(19.39)	(26.17)	48.13	(23.30)	(25.94)
HM1	Hearts And Minds Investment	Shares	698.40	3.05	3.54	(14.41)	0.16	5.08	100.00	7.26	NA	12.38	8.92	26.88	48.08	48.08	15.97	(0.33)	30.34	25.67	25.67
LSF	L1 Long Short Fund Ltd	Shares	1,801.39	2.88	2.99	(6.97)	0.12	4.25	100.00	6.08	NA	(7.20)	(5.53)	148.94	51.41	51.41	0.00	(2.70)	257.76	44.72	44.72
MEC	Morphic Ethical Equities Fun	Shares	35.73	1.03	1.16	(10.07)	0.05	5.85	100.00	6.50	NA	(0.12)	(5.17)	6.36	0.29	6.57	(3.30)	(12.77)	26.54	(0.97)	(6.82)
MMJ	Mmj Group Holdings Ltd	Shares	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PE1	Pengana Private Equity Trust	Units	342.40	1.24	1.71	(25.52)	0.06	5.13	0.00	5.13	2.42	6.89	11.63	31.27	42.08	42.08	(14.83)	(20.32)	(1.19)	7.90	7.90
RF1	Regal Investment Fund	Units	624.71	2.88	3.24	(2.47)	0.25	8.71	0.00	8.71	NA	0.93	(12.67)	70.97	33.13	33.13	(6.80)	(26.34)	104.36	19.75	19.75
TEK	Thorney Technologies Ltd	Shares	49.18	0.13	0.25	(45.12)	NA	NA	NA	NA	2.07	(44.59)	(17.83)	(4.87)	18.91	(13.33)	(59.38)	(18.31)	(47.72)	(98.76)	
TGF	Tribeca Global Natural Resou	Shares	115.04	1.46	1.96	(25.00)	NA	NA	100.00	NA	NA	(0.14)	(42.47)	0.11	(21.44)	(21.44)	(2.01)	(50.46)	73.97	(42.01)	(42.01)
WQG	Wcm Global Growth Ltd	Shares	373.84	1.66	1.89	(12.79)	0.07	4.38	100.00	6.26	NA	7.32	22.94	50.88	69.23	83.87	9.60	14.53	71.50	67.17	50.45
Equity - Infrastructure																					
ALI	Argo Global Listed Infrastru	Shares	403.55	2.27	2.67	(15.36)	0.09	3.52	100.00	5.29	NA	10.33	10.33	15.58	30.88	33.50	11.82	(7.72)	27.89	35.12	13.50
Property - Global																					
PPP	Fat Prophets Global Property	Units	20.09	0.90	0.95	(4.82)	0.06	6.70	0.00	6.70	1.37	4.75	(12.64)	(12.07)	(4.47)	(8.27)	27.86	(9.14)	49.17	(7.12)	(15.25)
Fixed Income - Global Dollar																					
NBI	Nb Global Corporate Income T	Units	NA	NA	1.62	(6.66)	0.04	9.55	0.00	2.39	0.85	(1.63)	(12.89)	(0.42)	(17.83)	(17.83)	2.68	(7.27)	13.33	(24.07)	(24.07)
KKC	Kkr Credit Income Fund	Units	716.03	2.22	2.44	(9.60)	0.20	9.03	0.00	9.03	NA	(2.81)	0.41	23.17	(1.03)	(1.03)	(4.31)	(0.45)	48.49	122.00	122.00
PCI	Perpetual Credit Income Trus	Units	564.24	1.16	1.11	6.79	0.09	7.10	NA	7.71	0.88	0.00	0.18	4.25	0.45	0.45	2.65	11.54	29.61	5.45	5.45
PGG	Partners Group Glb Income Fd	Units	NA	NA	2,395.23	(99.93)	NA	NA	0.00	NA	1.54	NA	125,304.71	178,648.51	119,661.50	119,661.50	NA	(5.66)	13.64	(12.50)	(12.50)
Fixed Income - Australian Dollar																					
GCI	Gryphon Capital Income Trust	Units	843.10	2.01	2.03	0.73	0.17	8.42	0.00	8.37	0.91	1.03	0.97	2.02	2.45	2.45	(0.69)	(1.10)	42.78	1.75	1.75
MOT	Metrics Income Opportunities	Units	653.25	1.97	2.15	(9.83)	0.16	8.06	0.00	8.28	NA	0.57	1.01	7.14	8.17	8.17	(11.09)	(9.45)	35.52	(1.07)	(1.07)
MXT	Metrics Master Income Trust	Units	2,110.75	1.99	2.01	(1.84)	0.16	8.04	0.00	8.08	0.86	0.58	0.22	0.16	2.76	3.47	(4.11)	(2.70)	26.43	0.45	2.20
QRI	Qualitas Real Estate Income	Units	973.23	1.60	1.61	(0.50)	0.14	7.65	0.00	8.55	1.54	0.79	0.46	1.19	2.13	2.13	(1.24)	1.26	32.09	1.66	1.66
Australian Indices																					
AS52	S&P/Asx 300 Index	Index	NA	7,919.66	NA	NA	NA	NA	NA	3.67	NA	NA	NA	NA	NA	NA	0.91	6.13	65.06	38.33	35.35
AS38	S&P/Asx Small Ords Index	Index	NA	3,062.70	NA	NA	NA	NA	NA	2.84	NA</										

3	Substantial Premium			Fund Premium			Appropriately Inline			Fund Premium			Substantial Discount			Fund Discount		
	Index	Code	Name	(%)	Index	Code	Name	(%)	Index	Code	Name	(%)	Index	Code	Name	(%)		
	1	WIC	WESTOZ INVESTMENT CO LTD	913.19	9	CLF	CONCENTRATED LEADERS FUND LT	4.74	57	FUT	FUTURE GENERATION GLOBAL LTD	(13.87)						
	2	8IH	8I HOLDINGS LTD-CDI	71.72	10	WLE	NAOS SMALL CAP OPPORTUNITIES	3.23	58	WHI	WHITEFIELD INDUSTRIALS LTD	(14.26)						
	3	MLT	MILTON CORPORATION LIMITED	23.84	11	MIR	MIRRABOOKA INVESTMENTS LTD	2.50	59	RYD	RYDER CAPITAL LTD	(14.37)						
	4	PL8	PLATO INCOME MAXIMISER LTD	16.73	12	WAM	WAM CAPITAL LTD	1.82	60	HAM	HEARTS AND MINDS INVESTMENT	(14.41)						
	5	PGF	PM CAPITAL GLOBAL OPPORTUNIT	8.19	13	GVF	STAUDE CAPITAL GLOBAL VALUE	0.53	61	AUN	AUSTRALIAN UNITED INVESTMENT	(14.59)						
	6	WAA	WAM ACTIVE LTD	6.31	14	CAM	CLIME CAPITAL LTD	0.27	62	PEN	PENGANA INTERNATIONAL EQUITI	(15.27)						
	7	WMI	WAM MICROCAP LTD	5.47	15	CVF	CONTRARIAN VALUE FUND LTD	0.00	63	DIV	DIVERSIFIED UNITED INVESTMNT	(16.28)						
	8	WAX	WAM RESEARCH LTD	5.39	16	OZG	OZGROWTH LTD	(0.27)										
					17	AEG	ABSOLUTE EQUITY PERFORMANCE	(1.03)										
					18	MA1	MA CREDIT INCOME TRUST	(1.15)										
					19	PAF	PM CAPITAL ASIAN OPPORTUNITI	(2.23)										
					20	WLE	WAM LEADERS LTD	(2.46)										
					21	PIC	PERPETUAL EQUITY INVESTMENT	(3.91)										
					22	QVE	QV EQUITIES LTD	(4.80)										
					23	FOR	FORAGER AUSTRALIAN SHARES FD	(4.97)										
					24	MHH	MAGELLAN HIGH CONVICTION TRS	(5.04)										
					25	EGF	EVANS & PARTNERS GLOBAL FLGS	(5.06)										
					26	TGG	TEMPLETON GLOBAL GROWTH FUND	(5.32)										
					27	EFF	EVANS & PARTNERS AUS FLGSHIP	(5.63)										
					28	EAI	ELLERSTON ASIAN INVESTMENTS	(5.77)										
					29	EGD	EVANS & PARTNERS GLOBAL DISR	(5.86)										
					30	ALF	AUSTRALIAN LEADERS FUND LTD	(6.07)										
					31	SEC	SPHERIA EMERGING CO LTD	(6.17)										
					32	PAI	PLATINUM ASIA INVESTMENTS LT	(6.23)										
					33	EAF	EVANS & PARTNERS ASIA FUND	(6.80)										
					34	AFI	AUSTRALIAN FOUNDATION INV CO	(6.81)										
					35	LSF	L1 LONG SHORT FUND LTD	(6.97)										
					36	PMC	PLATINUM CAPITAL LTD	(7.22)										
					37	DJW	DJERRIWARRH INVESTMENTS LTD	(7.34)										
					38	BKI	BKI INVESTMENT CO LTD	(7.82)										
					39	URB	URB INVESTMENTS LTD	(8.62)										
					40	FGX	FUTURE GENERATION AUSTRALIA	(9.67)										
					41	MEC	MORPHIC ETHICAL EQUITIES FUN	(10.07)										
					42	WGB	WAM GLOBAL LTD	(10.09)										
					43	MFF	MFF CAPITAL INVESTMENTS LTD	(10.22)										
					44	EGI	ELLERSTON GLOBAL INVESTMENTS	(10.43)										
					45	NAC	NAOS EX-50 OPPORTUNITIES CO	(10.64)										
					46	NCC	NAOS EMERGING OPPORTUNITIES	(10.98)										
					47	ARG	ARGO INVESTMENTS LTD	(11.10)										
					48	AGM	AUSTRALIAN GOVT AND ETIC IDX	(11.11)										
					49	AMH	AMCIL LIMITED	(11.16)										
					50	ZER	ZETA RESOURCES LTD	(11.22)										
					51	KAT	KATANA CAPITAL LTD	(11.66)										
					52	VG1	VGI PARTNERS GLOBAL INVEST	(12.05)										
					53	CDM	CADENCE CAPITAL LTD	(12.37)										
					54	AIQ	ALTERNATIVE INVESTMENT TRUST	(12.79)										
					55	OPH	OPHIR HIGH CONVICTION FD-LIT	(13.05)										
					56	SNC	SANDON CAPITAL INVESTMENTS L	(13.31)										

Disclaimer

This document is provided by Banyantree Investment Group (ACN 611 390 615; AFSL 486279) ("Banyantree").

The material in this document may contain general advice or recommendations which, while believed to be accurate at the time of publication, are not appropriate for all persons or accounts. This document does not purport to contain all the information that a prospective investor may require. The material contained in this document does not take into consideration an investor's objectives, financial situation or needs. Before acting on the advice, investors should consider the appropriateness of the advice, having regard to the investor's objectives, financial situation and needs. The material contained in this document is for sales purposes. The material contained in this document is for information purposes only and is not an offer, solicitation or recommendation with respect to the subscription for, purchase or sale of securities or financial products and neither or anything in it shall form the basis of any contract or commitment. This document should not be regarded by recipients as a substitute for the exercise of their own judgement and recipients should seek independent advice. The material in this document has been obtained from sources believed to be true but neither Banyantree nor its associates make any recommendation or warranty concerning the accuracy, or reliability or completeness of the information or the performance of the companies referred to in this document. Past performance is not indicative of future performance. Any opinions and or recommendations expressed in this material are subject to change without notice and Banyantree is not under any obligation to update or keep current the information contained herein. References made to third parties are based on information believed to be reliable but are not guaranteed as being accurate. Banyantree and its respective officers may have an interest in the securities or derivatives of any entities referred to in this material. Banyantree does, and seeks to do, business with companies that are the subject of its research reports. The analyst(s) hereby certify that all the views expressed in this report accurately reflect their personal views about the subject investment theme and/or company securities. Although every attempt has been made to verify the accuracy of the information contained in the document, liability for any errors or omissions (except any statutory liability which cannot be excluded) is specifically excluded by Banyantree, its associates, officers, directors, employees and agents. Except for any liability which cannot be excluded, Banyantree, its directors, employees and agents accept no liability or responsibility for any loss or damage of any kind, direct or indirect, arising out of the use of all or any part of this material. Recipients of this document agree in advance that Banyantree is not liable to recipients in any matters whatsoever otherwise recipients should disregard, destroy or delete this document. All information is correct at the time of publication. Banyantree does not guarantee reliability and accuracy of the material contained in this document and is not liable for any unintentional errors in the document. The securities of any company(ies) mentioned in this document may not be eligible for sale in all jurisdictions or to all categories of investors. This document is provided to the recipient only and is not to be distributed to third parties without the prior consent of Banyantree.