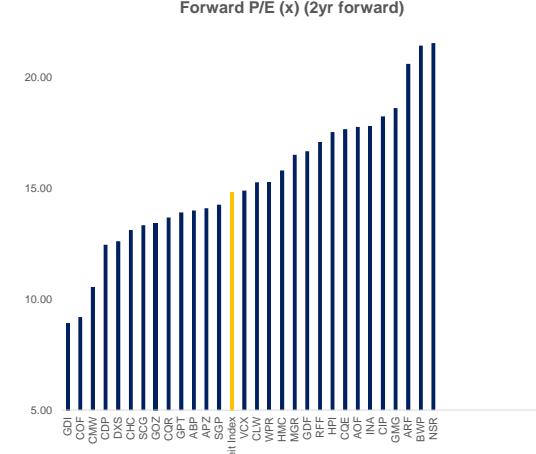
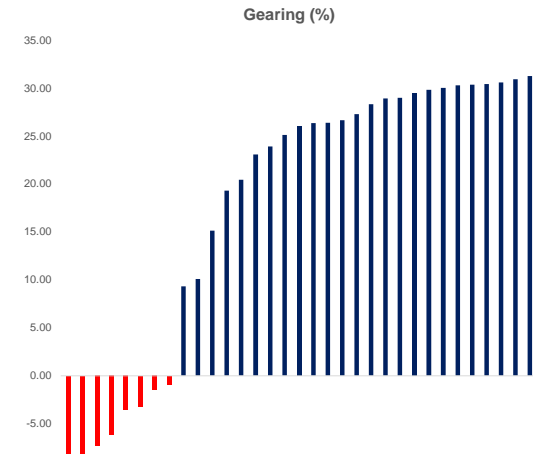
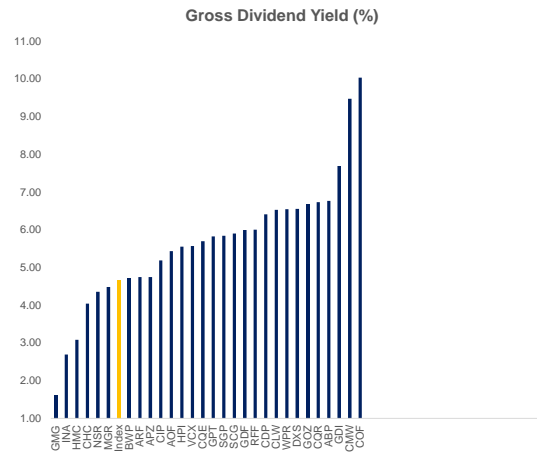
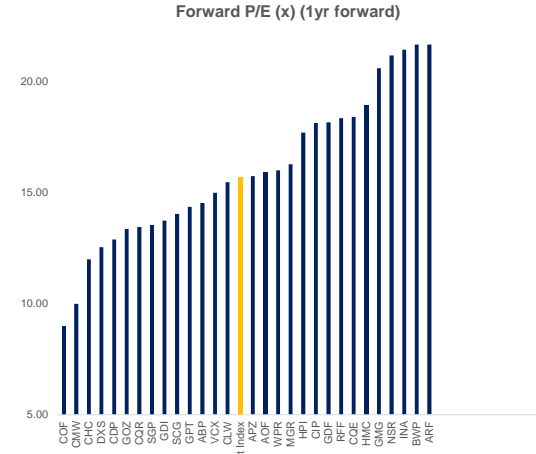
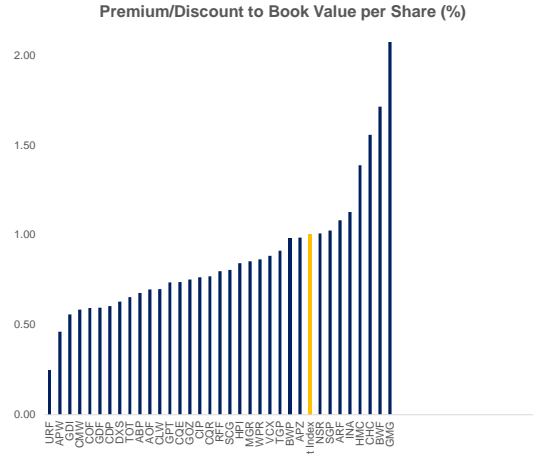
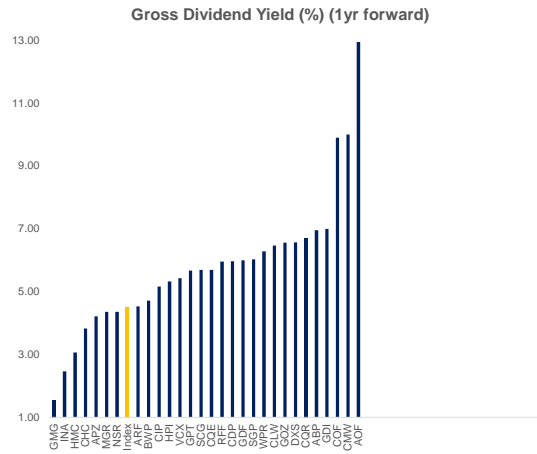


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ASX Code	Company Name	Market Cap A\$m	% of Total	Price A\$m	Pre-Tax NTA A\$m	Prem/ (disc) to NTA (%)	12 Mth Dividend Per Share AUD\$	Est. Dividend Yield		Gearing (ND/ND+E) (%)	Other Metrics			Share Price Performance (%)					
								1-Yr (%)	2-Yr (%)		1 YR FWD	2 YR FWD	Nav per Share (\$)	Price to Book (x)	1 Years	3 Years	5 Years	7 Years	10 Years
<b>Property - Australia</b>																			
ABP	Abacus Property Group	2,377.13	2.85%	2.66	3.81	(30.22)	0.18	6.95	6.77	30.45	14.54	14.00	3.93	0.68	(19.15)	9.79	(24.86)	(15.14)	16.90
AGJ	Agricultural Land Trust	n/a	0.00%	n/a	n/a	n/a	n/a	n/a	n/a	533.47	n/a	n/a	0.21	n/a	n/a	36.36	(31.82)	(26.83)	(70.00)
AOF	Australian Unity Office Fund	253.97	0.30%	1.55	n/a	n/a	0.11	12.94	5.44	30.93	15.93	17.76	2.22	0.70	(35.89)	(23.51)	(31.64)	(27.29)	(27.29)
APW	Aims Property Securities Fun	57.87	0.07%	1.30	n/a	n/a	n/a	n/a	n/a	(1.51)	n/a	n/a	2.81	0.46	13.54	8.33	(18.75)	8.33	113.11
APZ	Aspen Group	336.41	0.40%	1.88	1.90	(1.38)	0.07	4.21	4.75	29.85	15.76	14.10	1.88	0.99	9.65	85.64	95.31	63.04	(3.85)
ARF	Arena Reit	1,304.20	1.57%	3.73	3.41	9.28	0.17	4.53	4.75	20.45	21.69	20.61	3.42	1.08	(23.09)	67.26	70.32	92.76	269.31
AVN	Aventus Group	n/a	0.00%	n/a	3.10	n/a	n/a	n/a	n/a	29.00	n/a	n/a	3.35	n/a	n/a	107.29	59.35	61.54	74.46
BWF	Blackwall Ltd	39.14	0.05%	0.58	n/a	n/a	0.05	n/a	n/a	(3.20)	n/a	n/a	0.34	1.72	(20.00)	93.33	(40.82)	18.37	241.18
BWP	Bwp Trust	2,492.45	2.99%	3.88	n/a	n/a	0.18	4.72	4.72	15.14	21.68	21.44	3.95	0.98	(6.73)	13.12	26.80	10.86	58.09
BWR	Blackwall Property Trust	n/a	0.00%	n/a	n/a	n/a	n/a	n/a	n/a	29.54	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
CDP	Carindale Property Trust	332.79	0.40%	4.40	n/a	n/a	0.26	5.96	6.42	32.12	12.89	12.45	7.28	0.60	(7.47)	37.34	(41.63)	(46.40)	(21.94)
CHC	Charter Hall Group	5,264.46	6.32%	11.13	6.90	61.25	0.41	3.83	4.04	(3.60)	12.01	13.13	7.14	1.56	(28.93)	55.23	92.23	132.36	168.19
CIP	Centuria Industrial Reit	1,980.98	2.38%	3.12	n/a	n/a	0.16	5.16	5.19	33.36	18.14	18.25	4.08	0.76	(21.80)	20.32	27.39	15.72	52.55
CLW	Charter Hall Long Wale Reit	3,144.86	3.77%	4.35	n/a	n/a	0.29	6.46	6.53	28.93	15.48	15.26	6.23	0.70	(18.84)	0.52	9.47	12.06	12.06
COF	Centuria Office Reit	851.21	1.02%	1.43	n/a	n/a	0.15	9.89	10.04	35.86	8.96	9.19	2.40	0.59	(35.23)	(23.84)	(37.56)	(31.29)	(25.87)
CMW	Cromwell Property Group	1,492.75	1.79%	0.57	0.97	(41.49)	0.06	10.00	9.47	41.28	10.00	10.56	0.97	0.59	(33.33)	(24.50)	(46.63)	(43.75)	(43.86)
AQR	Apr Convenience Retail Reit	n/a	0.00%	n/a	n/a	n/a	n/a	n/a	n/a	(0.94)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
CQR	Charter Hall Retail Reit	2,243.55	2.69%	3.86	n/a	n/a	0.26	6.71	6.74	26.38	13.45	13.69	5.01	0.77	(13.65)	29.53	0.00	(18.91)	(9.81)
DXS	Dexus/Au	8,367.90	10.04%	7.78	11.95	(34.89)	0.53	6.57	6.56	26.40	12.55	12.61	12.35	0.63	(30.35)	(11.69)	(16.52)	(7.60)	14.24
ERF	Elanor Retail Property Fund	n/a	0.00%	n/a	0.89	n/a	0.40	n/a	n/a	19.33	n/a	n/a	1.19	n/a	(29.36)	2.67	(40.31)	(42.96)	(42.96)
CQE	Charter Hall Social Infrastr	1,112.53	1.34%	3.02	n/a	n/a	0.17	5.70	5.70	26.65	18.41	17.66	4.09	0.74	(25.06)	31.30	5.23	21.77	103.19
GDF	Garda Property Group	273.17	0.33%	1.20	n/a	n/a	0.07	6.00	6.00	35.85	18.18	16.67	2.01	0.60	(29.41)	33.33	4.35	27.99	20.95
GDI	Gdi Property Group	380.09	0.46%	0.72	1.25	(42.59)	0.06	6.99	7.69	23.10	13.75	8.94	1.43	0.56	(37.00)	(31.25)	(42.80)	(17.34)	(28.50)
GMG	Goodman Group	36,311.86	43.59%	19.31	8.87	117.67	0.30	1.55	1.62	10.11	20.61	18.62	8.79	2.07	(19.47)	46.96	115.51	180.26	270.63
GOZ	Growthpoint Properties Austr	2,477.00	2.97%	3.25	4.26	(23.70)	0.21	6.55	6.68	31.56	13.37	13.43	4.32	0.75	(26.47)	10.92	(4.20)	0.84	32.19
GPT	Gpt Group	8,447.70	10.14%	4.41	5.98	(26.23)	0.25	5.67	5.83	30.31	14.36	13.91	5.99	0.74	(13.36)	12.21	(6.37)	(12.33)	7.30
HPI	Hotel Property Investments	664.50	0.80%	3.42	4.06	(15.66)	0.20	5.32	5.56	36.42	17.72	17.54	4.06	0.84	(15.76)	40.74	11.04	24.36	62.86
HMC	Hmc Capital Ltd	1,362.38	1.64%	3.92	2.20	77.97	0.12	3.06	3.09	(7.30)	18.94	15.81	3.31	1.39	(42.01)	94.96	36.76	36.76	62.76
ADI	Dexus Industria Reit	n/a	0.00%	n/a	n/a	n/a	n/a	n/a	n/a	30.60	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
IAP	Irongate Property Fund I	n/a	0.00%	n/a	1.65	n/a	0.05	n/a	n/a	31.29	n/a	n/a	1.65	n/a	(1.04)	77.10	43.56	43.56	43.56
INA	Ingenia Communities Group	1,740.38	2.09%	4.27	3.53	21.01	0.11	2.46	2.69	23.93	21.46	17.79	3.78	1.13	(8.96)	17.06	61.07	58.23	138.83
LEP	Ale Property Group	n/a	0.00%	n/a	3.75	n/a	n/a	n/a	n/a	40.09	n/a	n/a	3.71	n/a	n/a	36.84	9.37	34.59	120.00
LTN	Lantern Hotel Group Ltd	n/a	0.00%	n/a	n/a	n/a	n/a	n/a	n/a	273.76	n/a	n/a	0.00	n/a	n/a	n/a	n/a	(96.00)	(94.59)
MGR	Mirvac Group	9,509.52	11.41%	2.41	2.80	(14.04)	0.10	4.36	4.48	25.12	16.28	16.51	2.82	0.85	(0.41)	14.76	10.55	28.88	39.31
NSR	National Storage Reit	3,370.96	4.05%	2.50	2.44	2.51	0.11	4.36	4.36	25.99	21.19	21.55	2.48	1.01	(4.21)	49.60	57.32	50.21	163.63
PWG	Primewest Group Ltd	n/a	0.00%	n/a	0.24	n/a	n/a	n/a	n/a	(32.59)	n/a	n/a	n/a	n/a	n/a	71.76	46.00	46.00	46.00
RFF	Rural Funds Group	755.06	0.91%	1.97	2.05	(3.99)	0.12	5.95	6.01	33.06	18.36	17.09	2.78	0.80	(35.57)	1.31	(6.00)	38.22	179.51
RNY	Rny Property Trust	n/a	0.00%	n/a	n/a	n/a	n/a	n/a	n/a	9.33	n/a	n/a	0.05	n/a	n/a	n/a	(44.44)	(96.30)	(98.18)
SCG	Scentre Group	14,948.29	17.94%	2.88	3.57	(19.43)	0.16	5.69	5.90	44.22	14.05	13.33	3.57	0.81	(3.68)	31.51	(27.46)	(38.59)	(6.49)
SCP	Shopping Centres Australasia	n/a	0.00%	n/a	n/a	n/a	n/a	n/a	n/a	30.38	n/a	n/a	n/a	n/a	0.00	0.00	0.00	0.00	0.00
SGP	Stockland	10,622.91	12.75%	4.45	4.31	3.17	0.26	6.02	5.84	28.32	13.53	14.26	4.34	1.02	6.97	63.60	10.97	1.83	15.28
TGP	360 Capital Group Ltd	180.83	0.22%	0.75	0.79	(6.21)	0.13	n/a	n/a	(51.71)	n/a	n/a	0.84	0.91	(26.96)	(14.86)	(27.67)	(22.80)	55.21
TOT	360 Capital Reit	109.05	0.13%	0.76	n/a	n/a	0.06	n/a	n/a	(6.22)	n/a	n/a	1.15	0.66	(17.93)	(14.20)	(36.82)	(26.27)	(38.06)
VCX	Vicinity Centres	9,559.78	11.48%	2.10	2.34	(10.15)	0.11	5.43	5.57	27.29	15.00	14.89	2.37	0.88	12.00	51.08	(12.13)	(36.75)	(17.65)
VTH	Vitalharvest Freehold Trust	n/a	0.00%	n/a	0.78	n/a	n/a	n/a	n/a	36.68	n/a	n/a	1.02	n/a	n/a	89.13	30.50	30.50	30.50
WPR	Waypoint Reit	1,753.44	2.10%	2.61	3.02	0.86	0.17	6.28	6.55	30.03	16.01	15.26	3.02	0.86	(2.97)	3.76	22.74	(4.35)	(4.35)
<b>Property - Global</b>																			
QPR	Quattro Plus Real Estate	n/a	0.00%	n/a	n/a	n/a	n/a	n/a	n/a	63.75	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
URF	Us Masters Residential Prope	222.17	0.27%	0.30	n/a	n/a	n/a	n/a	n/a	48.93	n/a	n/a	0.61	0.25	18.00	28.26	(82.23)	(86.02)	(82.79)
URW	Unibail-Rodamco-Westfiel/Cdi	11,231.87	13.48%	4.04	n/a	n/a	n/a	n/a	n/a	10.32	50.18	5.16	6.73	n/a	(20.00)	(9.21)	(72.54)	(72.54)	(72.54)
<b>Australian Indices</b>																			
AS52	S&P/Asx 300 Index			7,263.43	2,532.81	2.87	n/a	4.25	4.33		14.67	14.53	n/a	2.12	(2.31)	35.64	22.88	39.40	42.83
AS38	S&P/Asx Small Ords Index			2,898.00	1,029.99	2.81	n/a	3.36	4.21		20.20	15.14	n/a	1.77	(12.15)	24.42	6.61	29.67	32.61
AS51PROP	S&P/Asx 200 A-Reit Index			1,401.80	1,366.79	1.03	n/a	4.49	4.68		15.70	14.84	n/a	1.00	(13.93)	25.80	4.89	0.11	28.58
SPBDASXT	Sp/Asx aufxintr Tr			153.79	n/a	n/a	n/a	n/a	n/a		n/a	n/a	n/a	n/a	1.80	(7.71)	6.99	11.70	30.19
SPBDAGVT	S&P/Asx Gov Bond Tr			152.09	n/a	n/a	n/a	n/a	n/a		n/a	n/a	n/a	n/a	1.52	(8.97)	6.45	10.48	28.60



Source: Banyantree, Bloomberg, Refinitiv, Datastream, Factset

Company	Description
<b>Property - Australia</b>	
<b>ABACUS PROPERTY</b>	Abacus Property Group is a diversified property investment group providing exposure to a portfolio of Commercial Office and Self Storage real estate.
<b>AGRICULTURAL LAN</b>	Agricultural Land Trust operates as a real estate investment trust. The Company focuses on the ownership of an agricultural land for the purpose of generating rental income and capital appreciation. Agricultural Land Trust serves clients in Australia.
<b>AUSTRALIAN UNITY</b>	Australian Unity Office Fund operates as a real estate investment trust. The Trust wholly owns a diversified portfolio of office properties located across Australian metropolitan and CBD markets in Sydney, Adelaide, Melbourne, Brisbane, and Canberra.
<b>AIMS PROPERTY SE</b>	AIMS Property Securities Fund operates as an investment fund. The Fund invests in properties, real estate securities, and mortgage funds. AIMS Property Securities serves customers worldwide.
<b>ASPEN GROUP</b>	Aspen Group Limited of Australia operates as a property company. The Company specializes in the investment, ownership, and management of high yielding commercial properties including tourism and caravan parks. The Group also provides fund management services. Aspen Group serves clients in Australia.
<b>ARENA REIT</b>	Arena REIT operates as a real estate investment trust. The Trust owns a portfolio in sectors such as childcare, healthcare, education and government tenanted facilities in Australia.
<b>AVENTUS GROUP</b>	Aventus Group operates as a real estate company. The Company owns, develops, and manages retail centers. Aventus Group serves customers in Australia.
<b>BLACKWALL LTD</b>	BlackWall Limited operates as a property funds manager. The Company, through its subsidiaries, manages, develops, and finances income producing real estate on behalf of retail, high net worth, and institutional property investors. BlackWall also provides workspace solutions that includes open plans, private/group offices, meeting rooms, and event areas to its clients.
<b>BWP TRUST</b>	BWP Trust operates as a real estate investment trust. The Trust invests and manages commercial properties. BWP Trust serves customers in Australia.
<b>BLACKWALL PROPER</b>	Wotso Property is an open-ended unit trust. The Trust manages and invests in income producing real estate and real estate securities.
<b>CARINDALE PROPER</b>	Carindale Property Trust is a development property trust which has an interest in the Westfield Shoppingtown Carindale. The Centre includes a department store-based shopping center, tavern and home and leisure center.
<b>CHARTER HALL GRO</b>	Charter Hall Group invests in and develops real estate. The Company manages real estate investment funds and develops commercial, residential, and industrial properties.
<b>CENTURIA INDUSTR</b>	Centuria Industrial REIT operates as an industrial real estate investment trust. The Company's portfolio includes industrial assets situated in in-fill locations and infrastructures. Centuria Industrial serves customers in Australia.
<b>CHARTER HLW REIT</b>	Charter Hall Long WALE REIT operates as a real estate investment trust. The Company invests in office, industrial, and retail properties that are leased to corporate and government tenants on long-term. Charter Hall Long WALE REIT conducts business in Australia.
<b>CENTURIA OFFICE</b>	Centuria Office REIT operates as a real estate investment trust. The Company invests in commercial properties via a listed property trust, as well as owns and manages office assets. Centuria Office serves customers in Australia.
<b>CROMWELL PROPERT</b>	Cromwell Property Group is a property and funds manager. The Company, through its subsidiary, provides funds management, property transactions, property and facilities management, finance, compliance, debenture issues, and debt management.
<b>APN CONVENIENCE</b>	Dexus Convenience Retail REIT operates as a real estate investment trust. The Company invests in service stations and convenience retail stores. Dexus Convenience serves customers in Australia.
<b>CHARTER HALL RET</b>	Charter Hall Retail REIT owns a portfolio of supermarkets and shopping centers located in non-metropolitan areas throughout Australia, New Zealand and the United States.
<b>DEXUS/AU</b>	Dexus provides real estate services. The Company manages and invests in a portfolio of diversified properties, including office and industrial buildings, retail shopping centers, and car parks. Dexus serves customers in Australia and New Zealand.
<b>ELANOR RETAIL PR</b>	Elanor Retail Property Fund manages real estate investment fund. The Company invests in Australian retail property, focusing on neighborhood and sub-regional shopping centers. Elanor Retail Property Fund owns a portfolio of retail shopping centers located in New South Wales, Queensland, and Tasmania.
<b>CHARTER HALL SOC</b>	Charter Hall Social Infrastructure REIT operates as a real estate investment trust. The Company invests in social infrastructure properties, as well as provides assets and capital management services. Charter Hall Social Infrastructure serves clients in Australia and New Zealand.
<b>GARDA PROPERTY G</b>	Garda Property Group operates as an asset management company. The Company invests in commercial offices and industrial facilities, as well as provides fund management and real estate advisory services. Garda Property Group serves customers in Australia.
<b>GDI PROPERTY GRO</b>	GDI Property Group is an integrated, internally managed property and funds management group with capabilities in ownership, management, refurbishment, leasing and syndication of office properties.
<b>GOODMAN GROUP</b>	Goodman Group is an integrated industrial property group. The Group has operations in Australia, New Zealand, UK, Asia and Europe. Goodman's activities include property investment, funds management, property development and property services. The Group's property portfolio includes business parks, industrial estates, office parks and warehouse/distribution centers.
<b>GROWTHPOINT PROP</b>	Growthpoint Properties Australia Limited operates as a real estate investment trust. The Company focuses on office, residential, and industrial sectors. Growthpoint Properties Australia serves customers in Australia.
<b>GPT GROUP</b>	GPT Group is an active owner and manager of a diversified portfolio of Australian retail, office and industrial property assets. The Group's property portfolio include the MLC Centre, Australia Square, Rouse Hill Town Centre and Melbourne Central.
<b>HOTEL PROPERTY I</b>	Hotel Property Investments owns a portfolio of properties. The Company's properties consist of pubs, detached bottle shops and other on-site specialty stores, which are used to generate capital returns for its security holders. Hotel Property Investment's properties are located throughout Queensland and South Australia.
<b>HMC CAPITAL LTD</b>	HMC Capital Limited operates as an alternative asset management company. The Company invests in high conviction and scalable real asset strategies on behalf of individuals, large institutions, and super funds. HMC Capital serves customers in Australia.
<b>DEXUS INDUSTRIA</b>	Dexus Industria REIT operates as a real estate investment trust. The Company invests in and owns interest in real estate properties throughout Australia, focusing on industrial, technology park, and business office assets.
<b>IRONGATE PROPERT</b>	Irongate Group operates as a real estate investment trust. The Company focuses on multi-sector acquisition and asset management. Irongate Group serves customers worldwide.
<b>INGENIA COMMUNIT</b>	Ingenia Communities Group manages, develops and invests in a portfolio of retirement village accommodation housing units.
<b>ALE PROPERTY GRP</b>	Ale Property Group is a property trust that manages and leases pubs in Australia. The Group also has property funds management operations.
<b>LANTERN HOTEL GR</b>	Lantern Hotel Group Ltd operates a portfolio of quality hotels predominantly in NSW, Australia.
<b>MIRVAC GROUP</b>	Mirvac Group is an integrated, diversified Australian property group comprising an investment portfolio and a development business. The Company's investment portfolio, Mirvac Property Trust, invests in and manages office, retail and industrial assets and the development business has exposure to both residential and commercial projects.
<b>NATIONAL STORAGE</b>	National Storage REIT is a Real Estate Investment Trust. The Trust owns self storage facilities in Brisbane, Sunshine Coast and Gold Coast in Queensland, Sydney Western Suburbs in New South Wales, Melbourne and Geelong in Victoria, Adelaide in South Australia, Perth in Western Australia and Hobart in Tasmania.
<b>PRIMEWEST GROUP</b>	Primewest Group Ltd serves customers in Australia.
<b>RURAL FUNDS GROU</b>	Rural Funds Group is a real estate property trust which owns Australian agricultural assets.
<b>RNY PROPERTY TRU</b>	RNY Property Trust is a property trust. The Trust invests in office properties in the New York Tri State area of the United States.
<b>SCENTRE GROUP</b>	Scentre Group Limited owns and operates pre-eminent living centre. The Company specializes in the management, development, construction, leasing, and retail solutions. Scentre Group serves customers in Australia.
<b>SHOPPING CENTRES</b>	Region RE Limited operates as a real estate investment trust. The Company focuses on investments in shopping centre, liquor retailers, and discount department stores. Region RE serves customers in Australia.
<b>STOCKLAND</b>	Stockland is a diversified Australian property group. The Group develops and manages Retail centers, Residential Communities and Retirement Living assets with a focus on regional centers and outer metropolitan. Stockland also owns a portfolio of Office and Industrial assets.
<b>360 CAPITAL GROU</b>	360 Capital Group Limited operates as a property investment and funds management group. The Company offers strategic investment and active investment management services in real estate and corporate real estate. 360 Capital Group serves clients in Australia.
<b>360 CAPITAL REIT</b>	360 Capital REIT operates as a stapled entity comprising the 360 Capital Total Return Passive and the 360 Capital Total Return Active Fund. The Fund aims to provide total returns to Stapled Unit holders through selective investment and access to real estate based investment opportunities.
<b>VICINITY CENTRES</b>	Vicinity Ltd retails asset and property management services. The Company offers a retail property investment and services organization involved in the ownership, management, and development of retail properties. Vicinity operates shopping centers across Australia.
<b>VITALHARVEST FRE</b>	Vital Freehold Trust operates is a listed investment trust incorporated in Australia. The Fund focuses on the investment of agricultural assets. The Fund will have exposure to one of the Australia's largest aggregation of citrus orchards and one of Australia's largest aggregation of berry farms.
<b>WAYPOINT REIT</b>	Waypoint REIT operates as a real estate investment trust. The Trust owns a portfolio of service station and convenience properties, as well as focuses on long-term income and capital returns. Waypoint REIT serves customers in Australia.
<b>Property - Global</b>	
<b>QUATTRO PLUS REA</b>	Auckland Real Estate Trust operates as a real estate investment trust. The Company focuses on investment in long term and commercial property assets, as well as offers advisory and fund management services. Auckland Real Estate Trust serves customers worldwide.
<b>US MASTERS RESID</b>	US Masters Residential Property Fund is the largest Australian-listed property trust with a primary strategy of investing in freestanding and multi-tenant US residential property in the New York metropolitan area. The Fund is focused on seeking to achieve long-term returns through a combination of income from rental yields along with potential long-term capital growth.
<b>URW CDI</b>	Unibail-Rodamco-Westfield operates as a real estate investment trust. The Company leases and rents building space, finances real estate investments, and renovates real estates for sale. Unibail-Rodamco-Westfield's properties are shopping centers, office buildings, and convention-exhibition centers.

**Disclaimer**

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