

## DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 22 December 2016

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	\$13,647	5.34%	3.65%	140.63	\$14,063	\$53	\$14,116
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	\$13,251	5.45%	3.03%	132.99	\$13,299	\$42	\$13,340
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	\$12,801	6.05%	3.28%	121.59	\$12,159	\$41	\$12,200
^ Morgan Stanley	XS0780192802	Fixed	8.00%	SemiAnnual		09/05/2017	\$50,000	3.08%	7.86%	101.77	\$50,887	\$541	\$51,428
^ Morgan Stanley	XS0819243097	Fixed	7.38%	Annual		22/02/2018	\$10,000	3.31%	7.06%	104.51	\$10,451	\$625	\$11,076
Mackay Sugar Limited	AU3CB0207116	Fixed	7.25%	SemiAnnual		05/04/2018	\$10,000	5.26%	7.08%	102.40	\$10,240	\$167	\$10,407
Cash Converters International Ltd	AU3CB0213957	Fixed	7.95%	SemiAnnual		19/09/2018	\$10,000	6.57%	7.78%	102.20	\$10,220	\$220	\$10,440
Downer Group Finance Pty Ltd	AU3CB0209229	Fixed	5.75%	SemiAnnual		29/11/2018	\$10,000	4.03%	5.57%	103.14	\$10,314	\$46	\$10,361
G8 Education Limited	AU3CB0212140	Fixed	7.65%	SemiAnnual		07/08/2019	\$10,000	6.09%	7.38%	103.70	\$10,370	\$297	\$10,667
^ Apple Inc	AU3CB0232304	Fixed	2.85%	SemiAnnual		28/08/2019	\$10,000	2.29%	2.81%	101.43	\$10,143	\$95	\$10,238
PMP Finance Pty Limited	AU3CB0232932	Fixed	6.43%	SemiAnnual		17/09/2019	\$10,000	5.68%	6.31%	101.85	\$10,185	\$181	\$10,366
360 Capital Investment Management Limited	AU3CB0224103	Fixed	6.90%	SemiAnnual		19/09/2019	\$10,000	5.30%	6.63%	104.00	\$10,400	\$191	\$10,591
^ Glencore Australia Holdings Pty Ltd	AU3CB0224129	Fixed	4.50%	SemiAnnual		19/09/2019	\$10,000	3.87%	4.43%	101.60	\$10,160	\$124	\$10,284
Integrated Packaging Group Pty Ltd	AU3CB0233062	Fixed	7.30%	SemiAnnual		29/09/2019	\$10,000	6.29%	7.12%	102.50	\$10,250	\$181	\$10,431
DBNGP Finance Corporation Pty Ltd	AU3CB0201697	Fixed	6.00%	SemiAnnual		11/10/2019	\$10,000	4.27%	5.74%	104.50	\$10,450	\$129	\$10,578
^ Alumina Ltd	AU3CB0225480	Fixed	7.25%	SemiAnnual		19/11/2019	\$10,000	5.67%	6.96%	104.15	\$10,415	\$78	\$10,493
^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	\$100,000	2.94%	6.43%	112.75	\$112,750	\$2,738	\$115,488
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	\$10,000	3.85%	6.01%	108.20	\$10,820	\$111	\$10,931



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^ Capitol Treasury Pty Ltd	AU3CB0237147	Fixed	8.25%	SemiAnnual		10/05/2020	\$10,000	7.70%	8.12%	101.60	\$10,160	\$109	\$10,269
^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	\$10,000	4.15%	5.67%	105.78	\$10,578	\$75	\$10,653
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	\$10,000	6.93%	7.06%	100.50	\$10,050	\$57	\$10,107
JEM (Southbank) Pty Ltd	AU300JEME028	Fixed	6.64%	SemiAnnual	28/06/2018	28/06/2020	\$10,000	3.45%	6.34%	104.62	\$10,462		\$10,462
^ IMF Bentham	AU3CB0236735	Fixed	7.40%	SemiAnnual		30/06/2020	\$10,000	5.91%	7.07%	104.65	\$10,465	-\$6	\$10,459
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	\$50,000	3.00%	6.69%	115.86	\$57,932	\$1,748	\$59,680
^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	\$100,000	3.20%	6.73%	115.23	\$115,233	\$3,330	\$118,563
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	\$10,000	3.67%	5.38%	106.94	\$10,694	\$238	\$10,931
^ FBG Treasury Australia Pty Ltd	AU3CB0231827	Fixed	3.75%	SemiAnnual		07/08/2020	\$10,000	3.13%	3.67%	102.11	\$10,211	\$146	\$10,357
Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	\$10,000	6.46%	7.25%	103.50	\$10,350	\$93	\$10,443
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	\$10,000	3.43%	7.02%	117.49	\$11,749	\$75	\$11,824
^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	\$10,000	4.17%	5.81%	107.55	\$10,755	\$9	\$10,764
^ Impact Group Aus Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	\$10,000	7.85%	8.35%	101.85	\$10,185	\$106	\$10,291
^ RWH Finance Pty Ltd	AU300RWHF012	Fixed	6.20%	SemiAnnual	26/03/2017	26/03/2021	\$10,000	4.09%	6.17%	100.50	\$10,050	\$159	\$10,209
McPherson's Limited	AU3CB0228617	Fixed	7.10%	SemiAnnual		31/03/2021	\$10,000	5.89%	6.79%	104.50	\$10,450	\$174	\$10,624
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	\$10,000	4.11%	6.60%	113.65	\$11,365	\$35	\$11,400
Plenary Bond Finance Unit Trust	AU3CB0221968	Fixed	7.50%	Quarterly		16/06/2021	\$10,000	5.28%	7.02%	106.90	\$10,690	\$118	\$10,808
SCT Logistics	AU3CB0230704	Fixed	7.65%	SemiAnnual		24/06/2021	\$10,000	5.83%	7.14%	107.10	\$10,710	\$8	\$10,718

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W A Stockwell	AU3CB0230878	Fixed	7.75%	Quarterly		29/06/2021	\$10,000	6.60%	7.52%	103.10	\$10,310	-\$2	\$10,308
^ RSEA Finance Pty Ltd	AU3CB0240505	Fixed	7.75%	Quarterly		27/10/2021	\$10,000	7.02%	7.53%	102.95	\$10,295	\$131	\$10,426
^ Sun Group Finance Pty Ltd	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	\$10,000	3.80%	4.67%	104.92	\$10,492	\$27	\$10,519
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	\$10,000	4.59%	4.52%	99.57	\$9,957	\$134	\$10,092
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	\$10,000	4.25%	6.64%	116.70	\$11,670	\$83	\$11,754
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	\$10,000	3.68%	6.39%	111.55	\$11,155	\$118	\$11,273
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	\$10,000	3.11%	3.59%	103.06	\$10,306	\$123	\$10,429
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	\$10,000	3.65%	4.31%	104.46	\$10,446	\$44	\$10,490
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	\$10,000	4.03%	5.04%	109.17	\$10,917	\$118	\$11,035
^ Asciano Finance Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	\$10,000	5.21%	5.24%	100.27	\$10,027	\$57	\$10,083
^ Qantas Airways Limited	AU3CB0240109	Fixed	4.75%	SemiAnnual		12/10/2026	\$10,000	4.45%	4.64%	102.35	\$10,235	\$101	\$10,336
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	\$2,042	4.44%	3.49%	40.99	\$837		\$837
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	\$2,042	4.79%	5.65%	59.11	\$1,207		\$1,207
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	\$2,042	5.17%	3.91%	72.05	\$1,471		\$1,471
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	\$2,042	5.50%	5.04%	94.99	\$1,940		\$1,940
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	\$2,042	4.88%	3.86%	89.04	\$1,818		\$1,818
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	\$2,042	5.45%	4.33%	90.39	\$1,846		\$1,846
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	\$2,042	5.30%	3.84%	88.39	\$1,805		\$1,805



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Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	\$2,042	5.30%	4.87%	103.58	\$2,115		\$2,115
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	\$2,042	5.57%	4.03%	95.53	\$1,951		\$1,951
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	\$10,000	5.58%	4.03%	95.01	\$9,501		\$9,501
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	\$2,042	5.73%	4.47%	101.30	\$2,068		\$2,068
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	\$2,042	5.49%	3.93%	97.68	\$1,995		\$1,995

\*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

The beneficial ownership of the client's securities remains with the client, and are the client's assets, at all times.

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## DirectBonds Indicative Fixed Rate Callable Bonds

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^ Elm Bv (Swiss Rein Co)	AU3CB0024743	Fixed	7.64%	SemiAnnual	25/05/2017		\$100,000	3.42%	7.51%	101.70	\$101,700	\$696	\$102,396
^ Cooperatieve Rabobank UA	AU3CB0230886	Fixed	5.00%	SemiAnnual	02/07/2020	02/07/2025	\$10,000	4.26%	4.88%	102.39	\$10,239	\$243	\$10,482
^ Eric Insurance Ltd	AU3CB0238905	Fixed	10.00%	SemiAnnual	04/08/2021	04/08/2026	\$10,000	8.59%	9.50%	105.25	\$10,525	\$406	\$10,931
^ National Australia Bank Ltd	AU3CB0239689	Fixed	4.00%	SemiAnnual	21/09/2021	21/09/2026	\$10,000	3.85%	3.97%	100.64	\$10,064	\$108	\$10,172
^ StockCo Holdings Pty Limited	AU3CB0240117	Fixed	8.75%	Monthly	06/10/2021	06/10/2022	\$10,000	7.68%	8.39%	104.25	\$10,425	\$52	\$10,477

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\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

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## DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 22 December 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Morgan Stanley	AU3FN0001798	Floating	0.47%	Quarterly		22/02/2017	\$10,000	2.99%	2.23%	99.88	\$9,988	\$22	\$10,010
G8 Education Limited	AU3FN0022281	Floating	3.90%	Quarterly		03/03/2018	\$10,000	5.53%	5.65%	100.30	\$10,030	\$36	\$10,066
McPherson's Limited	AU3FN0026977	Floating	4.30%	Quarterly		31/03/2019	\$10,000	6.04%	6.00%	100.70	\$10,070	-\$3	\$10,067
SCT Logistics	AU3FN0027934	Floating	4.40%	Quarterly		24/06/2019	\$10,000	5.58%	6.08%	102.15	\$10,215		\$10,215
^ Apple Inc	AU3FN0028502	Floating	0.65%	Quarterly		28/08/2019	\$10,000	2.45%	2.39%	100.91	\$10,091	\$20	\$10,110
Dicker Data Limited	AU3FN0026936	Floating	4.40%	Quarterly		26/03/2020	\$10,000	6.08%	6.11%	101.80	\$10,180		\$10,180
CML Group Limited	AU3FN0027488	Floating	5.40%	Monthly	18/05/2020	18/05/2021	\$10,000	6.44%	6.75%	103.95	\$10,395	\$17	\$10,412
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF034	Floating	0.30%	Quarterly		09/06/2021	\$10,000	4.97%	2.25%	91.79	\$9,179	\$11	\$9,189
^ Axesstoday	AU3FN0029096	Floating	6.50%	Quarterly	09/10/2020	09/10/2021	\$10,000	8.11%	8.02%	102.80	\$10,280	\$178	\$10,458
^ Sun Group Finance Pty Ltd	AU3FN0025987	Floating	2.05%	Quarterly		16/12/2024	\$10,000	4.88%	3.81%	100.59	\$10,059	\$13	\$10,071
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF042	Floating	0.37%	Quarterly		09/06/2026	\$50,000	6.19%	2.67%	80.02	\$40,009	\$56	\$40,064

\*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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## DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 22 December 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
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## DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 22 December 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
^ Elm Bv (Swiss Rein Co)	AU3FN0002531	Floating	1.17%	SemiAnnual	25/05/2017		\$100,000	4.18%	3.20%	99.60	\$99,600	\$288	\$99,888
^ National Australia Bank Ltd	AU3FN0017356	Floating	2.20%	Quarterly	28/11/2017	28/11/2022	\$10,000	2.69%	3.91%	101.27	\$10,127	\$33	\$10,159
^ AMP Bank Limited	AU3FN0017620	Floating	3.10%	Quarterly	21/12/2017	21/12/2022	\$10,000	2.85%	4.80%	102.03	\$10,203	\$9	\$10,213
^ Bendigo and Adelaide Bank Ltd	AU3FN0021952	Floating	2.80%	Quarterly	29/01/2019	29/01/2024	\$10,000	3.96%	4.47%	101.76	\$10,176	\$72	\$10,248
^ Westpac Banking Corporation	AU000WBCHBD1	Floating	2.05%	Quarterly	14/03/2019	14/03/2024	\$100,000	3.44%	3.77%	101.43	\$101,434	\$147	\$101,581
^ Insurance Australia Ltd	AU3FN0022364	Floating	2.80%	Quarterly	19/03/2019	19/03/2040	\$10,000	3.89%	4.49%	102.07	\$10,207	\$11	\$10,219
^ Australia and New Zealand Banking Group Ltd	AU3FN0023859	Floating	1.93%	Quarterly	25/06/2019	25/06/2024	\$10,000	3.51%	3.70%	101.28	\$10,128		\$10,128
^ Members Equity Bank Pty Ltd	AU3FN0024410	Floating	2.70%	Quarterly	29/08/2019	29/08/2024	\$10,000	4.37%	4.41%	101.20	\$10,120	\$35	\$10,156
Moneytech Finance Pty Ltd	AU3FN0026993	Floating	4.65%	Quarterly	17/04/2020	17/04/2022	\$10,000	6.46%	6.31%	101.50	\$10,150	\$126	\$10,276
^ Heritage Bank Ltd	AU3FN0027884	Floating	3.50%	Quarterly	24/06/2020	24/06/2025	\$10,000	4.87%	5.15%	103.19	\$10,319		\$10,319
^ Rabobank Netherlands AU	AU3FN0027991	Floating	2.50%	Quarterly	02/07/2020	02/07/2025	\$10,000	4.18%	4.14%	102.28	\$10,228	-\$7	\$10,221
^ Genworth Financial Mortgage	AU3FN0027983	Floating	3.50%	Quarterly	03/07/2020	03/07/2025	\$10,000	5.18%	5.12%	102.24	\$10,224	-\$9	\$10,215
^ MyState Bank Ltd	AU3FN0028346	Floating	5.00%	Quarterly	14/08/2020	14/08/2025	\$10,000	5.43%	6.34%	106.55	\$10,655	\$81	\$10,737
^ AAI Ltd	AU3FN0029609	Floating	3.30%	Quarterly	18/11/2020	18/11/2040	\$10,000	4.62%	4.85%	104.26	\$10,426	\$55	\$10,481
^ Westpac Banking Corporation	AU3FN0030391	Floating	3.10%	Quarterly	10/03/2021	10/03/2026	\$100,000	4.30%	4.63%	105.23	\$105,231	\$213	\$105,444
^ Bank of Queensland Ltd	AU3FN0031167	Floating	3.40%	Quarterly	10/05/2021	10/05/2026	\$10,000	4.49%	4.87%	105.93	\$10,593	\$68	\$10,660
^ Australia and New Zealand Banking Group Ltd	AU3FN0029575	Floating	2.70%	Quarterly	17/05/2021	17/05/2026	\$10,000	4.34%	4.30%	103.78	\$10,378	\$50	\$10,428
^ National Australia Bank Ltd	AU3FN0032470	Floating	2.40%	Quarterly	21/09/2021	21/09/2026	\$10,000	4.36%	4.08%	102.85	\$10,285	\$8	\$10,293



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## DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 22 December 2016

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^AAI Ltd	AU3FN0032710	Floating	3.20%	Quarterly	06/10/2022	06/10/2042	\$10,000	4.94%	4.70%	104.95	\$10,495	\$112	\$10,607

\*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

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\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

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