

Australian Market Update

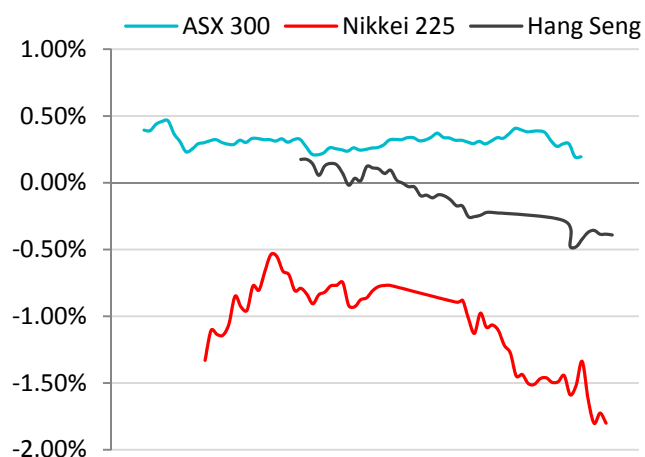
Japan's Nikkei leads Asia lower for a second session

Japan's Nikkei-225 continued to lead Asian markets lower today as the equity index headed for its longest losing streak in over two months after the Bank of Japan disappointed investors by delaying proposed open-ended asset purchases until the start of 2014. Losses were limited in South Korea, with the KOSPI off only 0.3% as the won fell against all 16 major peers after South Korea's Finance Minister pledged to limit the currency's volatility, saying recent gains were too steep. The ASX maintained an early gain, however, after ABS data showed consumer prices increased less than expected in the fourth quarter. The consumer price index advanced 0.2% during Q4, missing the expected 0.4% gain (Bloomberg) on cheaper food and health care. Tonight, Apple Inc., the biggest U.S. company by market cap, is expected to post its first quarterly drop in earnings in a decade.

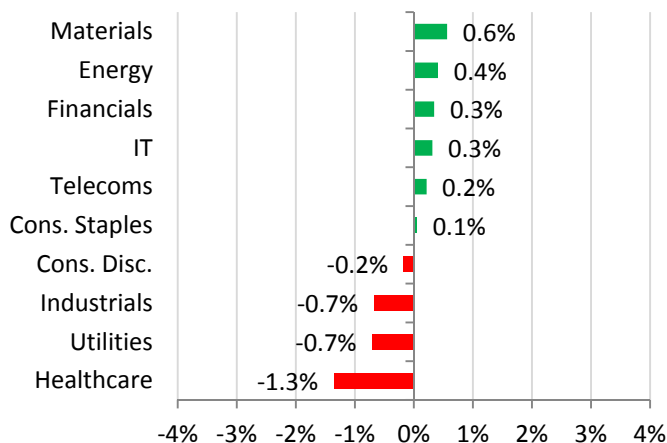
Asia-Pacific Market Data

	Last	+/-	%	1W %	1M %
ASX 200	4,787.8	8.75	0.2%	1.0%	3.6%
Nikkei 225 (Japan)	10,518.1	-192.85	-1.8%	-0.8%	5.8%
Hang Seng (Hong Kong)	23,560.8	-92.42	-0.4%	0.9%	4.7%
Shanghai Composite	2,303.7	-11.74	-0.5%	-0.3%	7.0%
KOSPI (Sth. Korea)	1,984.4	-11.51	-0.6%	0.4%	0.2%
90 Day Bank Bill Rate	3.0	0.50	0.2%	-0.8%	-5.3%
Cash Rate-90 Bill Spread	2.5	-0.50	-	2%	12.7%
Aus 10Yr Bond Yield	3.3	-6.80	-2.0%	-1.9%	-1.0%
Aus-U.S. 10Yr Spread	146.3	-5.74	-	-5%	-6.5%
AUD-USD	\$1.0537	-0.0029	-0.3%	-0.3%	1.7%
AUD-Euro	€0.7916	-0.0015	-0.2%	0.5%	-0.7%
AUD-JPY	¥93.06	-0.6710	-0.7%	0.4%	-5.4%
AUD-GBP	£0.6656	-0.0015	-0.2%	-0.8%	-3.5%
AUD-NZD	\$1.2538	-0.0025	-0.2%	0.2%	0.5%

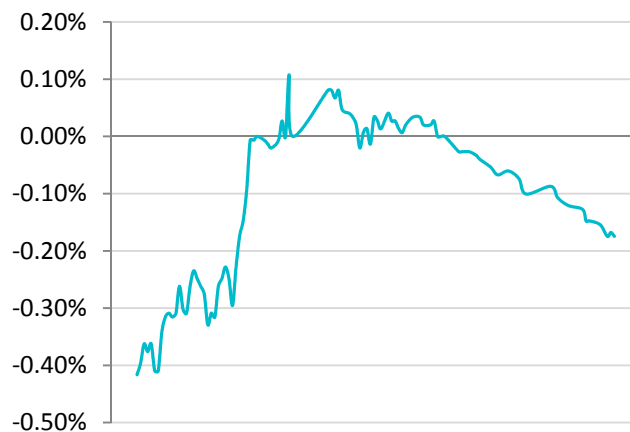
ASX, Japan & HK – Intraday % Chg



Sector Performance – ASX 200



S&P 500 Futures – Intraday % Chg



Data for the tables and charts sourced from Bloomberg & Seismic Research

Resource Stocks – Today's Top Movers

Today's Biggest Winners – ASX 300 Resources

Name	Code	Price A\$	1D +/-	1D %	Industry Group	Industry Subgroup
Elemental Minerals	ELM	0.360	0.040	12.5%	Non-Ferrous Mining	Potash
St Barbara	SBM	1.630	0.180	12.4%	Gold/Precious Metals	Gold
Samson Oil & Gas	SSN	0.039	0.004	11.4%	Energy	Oil & Gas
Linc Energy	LNC	2.160	0.190	9.6%	Energy	Coal-to-liquids
Papillon Resources	PIR	1.565	0.135	9.4%	Gold/Precious Metals	Gold
Endeavour Mining Corp. (CDI)	EVR	2.140	0.140	7.0%	Gold/Precious Metals	Gold
Forge Group	FGE	5.490	0.310	6.0%	Engineering & Construction	Engineering & Construction Serv.
Resolute Mining	RSG	1.490	0.080	5.7%	Gold/Precious Metals	Gold
Lynas Corp.	LYC	0.675	0.035	5.5%	Non-Ferrous Mining	Rare Earths
Buru Energy	BRU	2.320	0.120	5.5%	Energy	Oil & Gas
Perseus Mining	PRU	1.935	0.095	5.2%	Gold/Precious Metals	Gold
Senex Energy	SXY	0.715	0.035	5.1%	Energy	Oil & Gas
Orocobre	ORE	1.550	0.075	5.1%	Non-Ferrous Mining	Lithium
Intrepid Mines	IAU	0.250	0.010	4.2%	Gold/Precious Metals	Gold-Silver
Galaxy Resources	GXY	0.385	0.015	4.1%	Non-Ferrous Mining	Lithium
Mineral Deposits	MDL	3.670	0.140	4.0%	Non-Ferrous Mining	Mineral Sands
Indophil Resources	IRN	0.275	0.010	3.8%	Gold/Precious Metals	Copper-Gold
Macmahon Holdings	MAH	0.280	0.010	3.7%	Engineering & Construction	Construction & Mining Services
Azimuth Resources	AZH	0.285	0.010	3.6%	Gold/Precious Metals	Gold & Uranium
Red 5	RED	1.195	0.040	3.5%	Gold/Precious Metals	Gold

Today's Biggest Losers – ASX 300 Resources

Name	Code	Price A\$	1D +/-	1D %	Industry Group	Industry Subgroup
Nufarm	NUF	5.750	-0.580	-9.2%	Basic Materials	Agricultural Chemicals
Discovery Metals	DML	1.410	-0.110	-7.2%	Non-Ferrous Mining	Copper
Perilya Ltd	PEM	0.285	-0.020	-6.6%	Non-Ferrous Mining	Zinc, Lead and Silver
Mirabela Nickel	MBN	0.500	-0.030	-5.7%	Non-Ferrous Mining	Nickel
Maverick Drilling & Expl.	MAD	0.575	-0.025	-4.2%	Energy	Oil & Gas
Energy World Corp.	EWC	0.355	-0.015	-4.1%	Utilities	Integrated Utility
Hillgrove Resources	HGO	0.120	-0.005	-4.0%	Non-Ferrous Mining	Copper
Cape Lambert Resources	CFE	0.250	-0.010	-3.8%	Iron Ore/Steel	Iron Ore
Boart Longyear	BLY	1.975	-0.075	-3.7%	Industrial Products & Services	Drilling Services & Products
Flinders Mines	FMS	0.080	-0.003	-3.6%	Iron Ore/Steel	Iron Ore & Diamonds
New Standard Energy	NSE	0.275	-0.010	-3.5%	Energy	Oil & Gas
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Roc Oil	ROC	0.415	-0.015	-3.5%	Energy	Oil & Gas
Mincor Resources	MCR	0.865	-0.030	-3.4%	Non-Ferrous Mining	Nickel
Dart Energy	DTE	0.145	-0.005	-3.3%	Energy	Oil & Gas
Ivanhoe Australia	IVA	0.460	-0.015	-3.2%	Gold/Precious Metals	Copper-Gold
Mount Gibson Iron	MGX	0.825	-0.025	-2.9%	Iron Ore/Steel	Iron Ore
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Mount Gibson Iron	MGX	0.825	-0.025	-2.9%	Iron Ore/Steel	Iron Ore
Focus Minerals	FML	0.034	-0.001	-2.9%	Gold/Precious Metals	Gold

Data for the tables and charts sourced from Bloomberg & Seismic Research

ASX 300 Resources – Winners

Winners – Week-on-Week – ASX 300 Resources

Name	Code	Price A\$	1W +/-	1W %	Industry Group	Industry Subgroup
St Barbara	SBM	1.630	0.250	18.1%	Gold/Precious Metals	Gold
Azimuth Resources	AZH	0.285	0.040	16.3%	Gold/Precious Metals	Gold & Uranium
Intrepid Mines	IAU	0.250	0.030	13.6%	Gold/Precious Metals	Gold-Silver
Linc Energy	LNC	2.160	0.225	11.6%	Energy	Coal-to-liquids
Austin Engineering	ANG	4.900	0.440	9.9%	Industrial Products & Services	Mining Machinery & Services
Texon Petroleum	TXN	0.455	0.040	9.6%	Energy	Oil & Gas
Molopo Energy	MPO	0.295	0.025	9.3%	Energy	Oil & Gas
Forge Group	FGE	5.490	0.440	8.7%	Engineering & Construction	Engineering & Construction Serv.
Troy Resources	TRY	3.880	0.300	8.4%	Gold/Precious Metals	Gold-Silver
Blackthorn Resources	BTR	1.450	0.110	8.2%	Non-Ferrous Mining	Base Metals

Winners – Month-on-Month – ASX 300 Resources

Name	Code	Price A\$	1M +/-	1M %	Industry Group	Industry Subgroup
Linc Energy	LNC	2.160	1.050	95%	Energy	Coal-to-liquids
Base Resources	BSE	0.355	0.100	39.2%	Non-Ferrous Mining	Mineral Sands
Aquarius Platinum	AQP	1.105	0.285	34.8%	Gold/Precious Metals	Platinum
Ampella Mining	AMX	0.380	0.085	28.8%	Gold/Precious Metals	Gold
Samson Oil & Gas	SSN	0.039	0.008	25.8%	Energy	Oil & Gas
Aquila Resources	AQA	3.110	0.630	25.4%	Energy	Coal
Bandanna Energy	BND	0.305	0.055	22.0%	Energy	Coal
Tanami Gold	TAM	0.670	0.120	21.8%	Gold/Precious Metals	Gold
Alumina	AWC	1.115	0.190	20.5%	Non-Ferrous Mining	Alumina
Watpac Ltd	WTP	0.675	0.110	19.5%	Engineering & Construction	Contracting & Property Develop.

Winners – 3 Months – ASX 300 Resources

Name	Code	Price A\$	3M +/-	3M %	Industry Group	Industry Subgroup
Linc Energy	LNC	2.160	1.515	235%	Energy	Coal-to-liquids
Aquarius Platinum	AQP	1.105	0.515	87.3%	Gold/Precious Metals	Platinum
Nexus Energy	NXS	0.175	0.045	34.6%	Energy	Oil & Gas
GWA Group	GWA	2.350	0.580	32.8%	Building Materials	Building Fixtures & Fittings
Clough	CLO	1.040	0.250	31.6%	Engineering & Construction	Oil & Gas Services
Hillgrove Resources	HGO	0.120	0.028	30.4%	Non-Ferrous Mining	Copper
Forge Group	FGE	5.490	1.260	29.8%	Engineering & Construction	Engineering & Construction Serv.
Boral	BLD	4.880	1.060	27.7%	Building Materials	Building Materials
Fletcher Building	FBU	7.460	1.620	27.7%	Building Materials	Building Materials
Texon Petroleum	TXN	0.455	0.095	26.4%	Energy	Oil & Gas

Winners – 1 Year – ASX 300 Resources

Name	Code	Price A\$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Blackthorn Resources	BTR	1.450	0.906	167%	Non-Ferrous Mining	Base Metals
Papillon Resources	PIR	1.565	0.930	146%	Gold/Precious Metals	Gold
Horizon Oil	HZN	0.435	0.220	102%	Energy	Oil & Gas
Sundance Energy Australia	SEA	0.850	0.410	93%	Energy	Oil & Gas
Buru Energy	BRU	2.320	1.050	83%	Energy	Oil & Gas
Maverick Drilling & Expl.	MAD	0.575	0.225	64%	Energy	Oil & Gas
Cooper Energy	COE	0.605	0.235	64%	Energy	Oil & Gas
Caltex Energy	CTX	18.660	6.800	57%	Energy	Refining
Fletcher Building	FBU	7.460	2.680	56%	Building Materials	Building Materials
Linc Energy	LNC	2.160	0.750	53%	Energy	Coal-to-liquids

Data for the tables and charts sourced from Bloomberg & Seismic Research

ASX 300 Resources – Losers

Losers – Week-on-Week – ASX 300 Resources

Name	Code	Price A\$	1W +/-	1W %	Industry Group	Industry Subgroup
Perilya Ltd	PEM	0.285	-0.045	-13.6%	Non-Ferrous Mining	Zinc, Lead and Silver
Grange Resources	GRR	0.300	-0.045	-13.0%	Iron Ore/Steel	Iron Ore
New Standard Energy	NSE	0.275	-0.035	-11.3%	Energy	Oil & Gas
OM Holdings	OMH	0.280	-0.035	-11.1%	Non-Ferrous Mining	Manganese
Gindalbie Metals	GBG	0.285	-0.035	-10.9%	Iron Ore/Steel	Iron Ore
Maverick Drilling & Expl.	MAD	0.575	-0.070	-10.9%	Energy	Oil & Gas
Nufarm	NUF	5.750	-0.620	-9.7%	Basic Materials	Agricultural Chemicals
Sundance Resources	SDL	0.330	-0.035	-9.6%	Iron Ore/Steel	Iron Ore
Gryphon Minerals	GRY	0.530	-0.055	-9.4%	Gold/Precious Metals	Gold
Perseus Mining	PRU	1.935	-0.185	-8.7%	Gold/Precious Metals	Gold

Losers – Month-on-Month – ASX 300 Resources

Name	Code	Price A\$	1M +/-	1M %	Industry Group	Industry Subgroup
Maverick Drilling & Expl.	MAD	0.575	-0.175	-23.3%	Energy	Oil & Gas
OM Holdings	OMH	0.280	-0.040	-12.5%	Non-Ferrous Mining	Manganese
Drillsearch Energy	DLS	1.370	-0.185	-11.9%	Energy	Oil & Gas
Mincor Resources	MCR	0.865	-0.110	-11.3%	Non-Ferrous Mining	Nickel
Molopo Energy	MPO	0.295	-0.035	-10.6%	Energy	Oil & Gas
Mineral Deposits	MDL	3.670	-0.430	-10.5%	Non-Ferrous Mining	Mineral Sands
Discovery Metals	DML	1.410	-0.165	-10.5%	Non-Ferrous Mining	Copper
Silver Lake Resources	SLR	2.840	-0.290	-9.3%	Gold/Precious Metals	Gold
Elemental Minerals	ELM	0.360	-0.035	-8.9%	Non-Ferrous Mining	Potash
Independence Group	IGO	4.370	-0.400	-8.4%	Non-Ferrous Mining	Nickel & Gold

Losers – 3 Months – ASX 300 Resources

Name	Code	Price A\$	3M +/-	3M %	Industry Group	Industry Subgroup
South Boulder Mines	STB	0.425	-0.555	-56.6%	Non-Ferrous Mining	Potash
Maverick Drilling & Expl.	MAD	0.575	-0.595	-50.9%	Energy	Oil & Gas
Molopo Energy	MPO	0.295	-0.285	-49.1%	Energy	Oil & Gas
Ivanhoe Australia	IVA	0.460	-0.344	-42.8%	Gold/Precious Metals	Copper-Gold
Austral	ASB	0.615	-0.394	-39.0%	Industrial Products & Services	Shipbuilding
Elemental Minerals	ELM	0.360	-0.215	-37.4%	Non-Ferrous Mining	Potash
Ampella Mining	AMX	0.380	-0.210	-35.6%	Gold/Precious Metals	Gold
White Energy Co.	WEC	0.220	-0.120	-35.3%	Energy	Coal
Gryphon Minerals	GRY	0.530	-0.250	-32.1%	Gold/Precious Metals	Gold
St Barbara	SBM	1.630	-0.680	-29.4%	Gold/Precious Metals	Gold

Losers – 1 Year – ASX 300 Resources

Name	Code	Price A\$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Noble Mineral Resources	NMG	0.110	-0.455	-80.5%	Gold/Precious Metals	Gold
Intrepid Mines	IAU	0.250	-1.030	-80.5%	Gold/Precious Metals	Gold-Silver
Ampella Mining	AMX	0.380	-1.390	-78.5%	Gold/Precious Metals	Gold
Ivanhoe Australia	IVA	0.460	-1.421	-75.5%	Gold/Precious Metals	Copper-Gold
Flinders Mines	FMS	0.080	-0.210	-72.4%	Iron Ore/Steel	Iron Ore & Diamonds
Elemental Minerals	ELM	0.360	-0.840	-70.0%	Non-Ferrous Mining	Potash
Dart Energy	DTE	0.145	-0.325	-69.1%	Energy	Oil & Gas
South Boulder Mines	STB	0.425	-0.880	-67.4%	Non-Ferrous Mining	Potash
Samson Oil & Gas	SSN	0.039	-0.066	-62.9%	Energy	Oil & Gas
Cockatoo Coal	COK	0.140	-0.235	-62.7%	Energy	Coal

Data for the tables and charts sourced from Bloomberg & Seismic Research

Resources & Materials – Analyst Recommendations – Highest Return

Name	Code	Price	Avg TP ⁽¹⁾	Expected Return ⁽²⁾	Cons. Rec. ⁽³⁾	No. Analysts ⁽⁴⁾	Industry Group	Industry Subgroup	Mkt. Cap.
Metminco	MNC	\$0.058	\$0.522	\$0.464 799.3%	0.600	2	Non-Ferrous Mining	Copper	\$101m
New Standard Energy	NSE	\$0.275	\$1.125	\$0.85 309.1%	0.900	4	Energy	Oil & Gas	\$84m
Flinders Mines	FMS	\$0.08	\$0.3	\$0.22 275.0%	0.500	4	Iron Ore/Steel	Iron Ore & Diamonds	\$146m
Elemental Minerals	ELM	\$0.36	\$1.314	\$0.954 264.9%	0.689	9	Non-Ferrous Mining	Potash	\$104m
Maverick Drilling & Expl.	MAD	\$0.575	\$1.95	\$1.375 239.1%	0.467	3	Energy	Oil & Gas	\$260m
Molopo Energy	MPO	\$0.295	\$1	\$0.705 239.0%	1.000	5	Energy	Oil & Gas	\$73m
Neon Energy	NEN	\$0.245	\$0.73	\$0.485 198.0%	0.867	6	Energy	Oil & Gas	\$135m
Infigen Energy	IFN	\$0.265	\$0.775	\$0.51 192.5%	0.886	7	Utilities	Renewable Energy	\$202m
Bandanna Energy	BND	\$0.305	\$0.84	\$0.535 175.6%	0.911	9	Energy	Coal	\$161m
Noble Mineral Resources	NMG	\$0.11	\$0.3	\$0.19 172.7%	0.600	2	Gold/Precious Metals	Gold	\$73m
Gryphon Minerals	GRY	\$0.53	\$1.261	\$0.731 138.0%	0.743	14	Gold/Precious Metals	Gold	\$212m
Texon Petroleum	TXN	\$0.455	\$1.04	\$0.585 128.6%	1.000	1	Energy	Oil & Gas	\$112m
Azimuth Resources	AZH	\$0.285	\$0.64	\$0.355 124.6%	0.714	7	Gold/Precious Metals	Gold & Uranium	\$123m
Ampella Mining	AMX	\$0.38	\$0.847	\$0.467 122.8%	0.564	11	Gold/Precious Metals	Gold	\$94m
ABM Resources	ABU	\$0.041	\$0.09	\$0.049 119.5%	0.600	3	Gold/Precious Metals	Gold & Copper	\$135m
Intrepid Mines	IAU	\$0.25	\$0.524	\$0.274 109.7%	0.156	9	Gold/Precious Metals	Gold-Silver	\$139m
Cape Lambert Resources	CFE	\$0.25	\$0.5	\$0.25 100.0%	0.333	3	Iron Ore/Steel	Iron Ore	\$172m
Hillgrove Resources	HGO	\$0.12	\$0.228	\$0.108 90.1%	0.760	5	Non-Ferrous Mining	Copper	\$123m
Base Resources	BSE	\$0.355	\$0.674	\$0.319 89.7%	0.867	6	Non-Ferrous Mining	Mineral Sands	\$199m
Perilya Ltd	PEM	\$0.285	\$0.525	\$0.24 84.2%	0.600	4	Non-Ferrous Mining	Zinc, Lead and Silver	\$219m
Red 5	RED	\$1.195	\$2.195	\$1 83.7%	0.360	5	Gold/Precious Metals	Gold	\$162m
Tanami Gold	TAM	\$0.67	\$1.23	\$0.56 83.6%	0.200	1	Gold/Precious Metals	Gold	\$175m
Tiger Resources	TGS	\$0.34	\$0.613	\$0.273 80.1%	0.867	6	Non-Ferrous Mining	Copper-Cobalt	\$229m
Mineral Deposits	MDL	\$3.67	\$6.426	\$2.756 75.1%	0.867	6	Non-Ferrous Mining	Mineral Sands	\$307m
Orocobre	ORE	\$1.55	\$2.641	\$1.091 70.4%	0.829	7	Non-Ferrous Mining	Lithium	\$183m
Lynas Corp.	LYC	\$0.675	\$1.129	\$0.454 67.2%	0.360	10	Non-Ferrous Mining	Rare Earths	\$1324m
Panoramic Resources	PAN	\$0.52	\$0.86	\$0.34 65.4%	0.733	9	Non-Ferrous Mining	Nickel	\$133m
Saracen Mineral Holdings	SAR	\$0.41	\$0.67	\$0.26 63.4%	0.533	6	Gold/Precious Metals	Gold	\$244m
Silver Lake Resources	SLR	\$2.84	\$4.598	\$1.758 61.9%	0.822	9	Gold/Precious Metals	Gold	\$1076m
Highlands Pacific	HIG	\$0.15	\$0.24	\$0.09 60.0%	0.200	1	Non-Ferrous Mining	Nickel & Copper-Gold	\$118m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing 'buy' and -1 'sell',
4. The number of analysts surveyed to reach the average target price and consensus recommendation.

Resources & Materials – Analyst Recommendations – Lowest Return

Name	Code	Price A\$	Avg TP ⁽¹⁾	Expected Return ⁽²⁾		Cons. Rec. ⁽³⁾	No. Analysts ⁽⁴⁾	Industry Group	Industry Subgroup	Mkt. Cap.
Alkane Resources	ALK	\$0.685	\$0.343	-0.342	-49.9%	-0.600	2	Non-Ferrous Mining	Rare Metals & Gold	\$255m
Ceramic Fuel Cells	CFU	\$0.055	\$0.039	-0.016	-29.8%	0.200	2	Industrial Products & Services	Fuel Cells	\$86m
Nexus Energy	NXS	\$0.175	\$0.132	-0.043	-24.3%	0.080	10	Energy	Oil & Gas	\$233m
Boart Longyear	BLY	\$1.975	\$1.572	-0.403	-20.4%	0.050	16	Industrial Products & Services	Drilling Services & Products	\$911m
GWA Group	GWA	\$2.35	\$1.983	-0.367	-15.6%	0.169	13	Building Materials	Building Fixtures & Fittings	\$716m
Emeco Holdings	EHL	\$0.68	\$0.596	-0.084	-12.3%	0.508	13	Industrial Products & Services	Mining Equipment Rental	\$408m
Macmahon Holdings	MAH	\$0.28	\$0.246	-0.034	-12.2%	0.100	12	Engineering & Construction	Construction & Mining Services	\$353m
DuluxGroup	DLX	\$4.02	\$3.557	-0.463	-11.5%	0.323	13	Basic Materials	Paint Manuf. & Marketing	\$1506m
Fletcher Building	FBU	\$7.46	\$6.603	-0.857	-11.5%	0.343	14	Building Materials	Building Materials	\$5109m
James Hardie Industries	JHX	\$9.61	\$8.793	-0.817	-8.5%	0.086	14	Building Materials	Building Products	\$4237m
Caltex Energy	CTX	\$18.66	\$17.095	-1.565	-8.4%	-0.067	9	Energy	Refining	\$5038m
CSR	CSR	\$2	\$1.84	-0.160	-8.0%	0.093	15	Building Materials	Building Products	\$1012m
Imdex	IMD	\$1.745	\$1.61	-0.135	-7.7%	0.325	16	Industrial Products & Services	Oil & Gas and Mining Services	\$367m
Monadelphous Group	MND	\$25.01	\$23.459	-1.551	-6.2%	0.350	16	Engineering & Construction	Mining, Oil & Gas & Infra. Serv.	\$2267m
Mermaid Marine Australia	MRM	\$3.87	\$3.65	-0.220	-5.7%	0.692	13	Industrial Products & Services	Offshore Oil & Gas Services	\$866m
Iluka Resources	ILU	\$9.5	\$9.034	-0.466	-4.9%	0.289	18	Non-Ferrous Mining	Mineral Sands & Iron Ore	\$3978m
SP Ausnet	SPN	\$1.135	\$1.08	-0.055	-4.9%	0.114	14	Utilities	Energy Infrastructure Fund	\$3822m
APA Group	APA	\$5.81	\$5.562	-0.248	-4.3%	0.314	14	Utilities	Gas Distribution Fund	\$4807m
Envestra	ENV	\$0.925	\$0.889	-0.036	-3.9%	0.200	14	Utilities	Gas Distribution Fund	\$1483m
Linc Energy	LNC	\$2.16	\$2.082	-0.078	-3.6%	0.600	4	Energy	Coal-to-liquids	\$1118m
DUET Group	DUE	\$2.2	\$2.128	-0.072	-3.3%	0.233	12	Utilities	Energy Infrastructure Fund	\$2548m
Alumina	AWC	\$1.115	\$1.085	-0.030	-2.7%	0.247	17	Non-Ferrous Mining	Alumina	\$2721m
Matrix Composites & Eng.	MCE	\$1.915	\$1.865	-0.050	-2.6%	0.133	6	Industrial Products & Services	Oil & Gas Products & Services	\$181m
Adelaide Brighton	ABC	\$3.36	\$3.285	-0.075	-2.2%	0.375	16	Building Materials	Construction Materials & Lime	\$2142m
Energy Resources of Aust.	ERA	\$1.335	\$1.308	-0.027	-2.0%	-0.040	10	Energy	Uranium	\$691m
Arrium	ARI	\$0.91	\$0.899	-0.011	-1.2%	0.491	11	Iron Ore/Steel	Steel & Metal Products	\$1230m
Ramelius Resources	RMS	\$0.47	\$0.47	0.000	0.0%	0.400	4	Gold/Precious Metals	Gold	\$159m
Spark Infrastructure Group	SKI	\$1.74	\$1.749	0.009	0.5%	0.700	12	Utilities	Energy Infrastructure Fund	\$2309m
Nufarm	NUF	\$5.75	\$5.785	0.035	0.6%	0.013	15	Basic Materials	Agricultural Chemicals	\$1511m
Bradken	BKN	\$6.03	\$6.092	0.062	1.0%	0.388	17	Industrial Products & Services	Mining & Industrial Products	\$1021m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing 'buy' and -1 'sell',
4. The number of analysts surveyed to reach the average target price and consensus recommendation.

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