

Australian Market Update

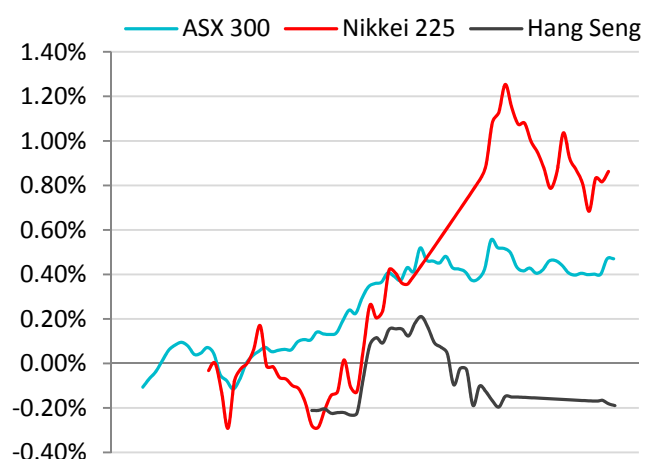
Asian markets fluctuate on a string of reports & data

Suppliers to Apple Inc. led Asian markets lower in early trade after the world's largest company (by market cap) reported its slowest profit growth since 2003. Apple tumbled as much as 11% in extended trading after saying its earnings rose less than 1% US\$13.1 billion in Q4 on sales growth of 18%. In a day packed with data, the Hang Seng briefly reversed losses after HSBC said China's manufacturing activity grew at the fastest pace in two years in Jan, only to move back into negative territory after North Korea said it will conduct a nuclear test "targeted" at the U.S., after U.S. pushed additional sanctions through the United Nations. North Korea's rhetoric, combined with a report showing slower than expected Q4 GDP growth, meant that South Korea's KOSPI index was the worst performer for the major Asian indices. In a day of divergence, however, Japan's market led the ASX higher as the yen ended a three day rally, amid bets Japan's Prime Minister will push for faster quantitative easing, after Japan posted a larger than expected drop in exports.

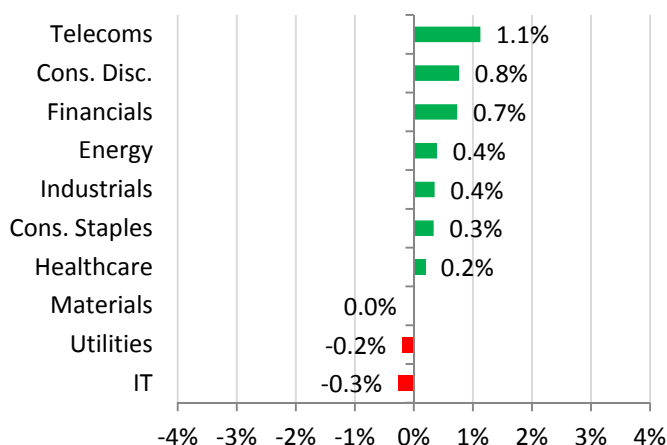
Asia-Pacific Market Data

	Last	+/-	%	1W %	1M %
ASX 200	4,787.8	22.37	0.5%	1.1%	3.8%
Nikkei 225 (Japan)	10,487.0	90.47	0.9%	-0.3%	6.4%
Hang Seng (Hong Kong)	23,614.2	-44.82	-0.2%	1.1%	4.7%
Shanghai Composite	2,315.0	-8.25	-0.4%	1.2%	7.1%
KOSPI (Sth. Korea)	1,980.4	-12.85	-0.6%	-0.3%	-0.7%
90 Day Bank Bill Rate	3.0	0.00	0.0%	-0.3%	-5.4%
Cash Rate-90 Bill Spread	2.5	0.00	-	1%	13.1%
Aus 10Yr Bond Yield	3.3	-1.80	-0.5%	-0.5%	-2.1%
Aus-U.S. 10Yr Spread	146.6	-1.80	-	3%	-7.5%
AUD-USD	\$1.0539	-0.0016	-0.2%	-0.3%	1.5%
AUD-Euro	€0.7929	-0.0024	-0.3%	-0.2%	-0.6%
AUD-JPY	¥92.83	0.2870	0.3%	1.0%	-6.2%
AUD-GBP	£0.6662	-0.0017	-0.3%	-0.8%	-3.3%
AUD-NZD	\$1.2531	-0.0053	-0.4%	1.1%	1.1%

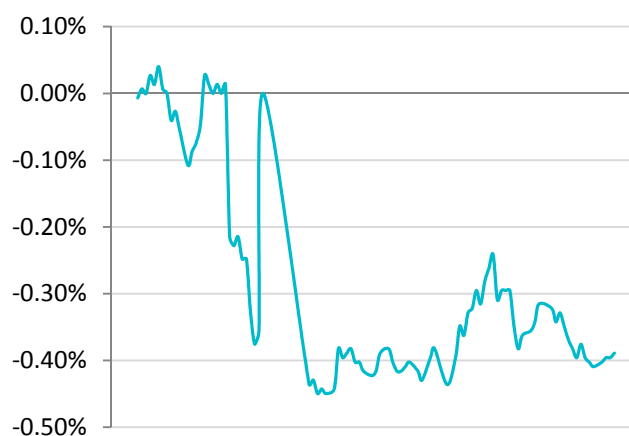
ASX, Japan & HK – Intraday % Chg



Sector Performance – ASX 200



S&P 500 Futures – Intraday % Chg



Data for the tables and charts sourced from Bloomberg & Seismic Research

Resource Stocks – Today's Top Movers

Today's Biggest Winners – ASX 300 Resources

Name	Code	Price A\$	1D +/-	1D %	Industry Group	Industry Subgroup
Linc Energy	LNC	2.160	0.510	23.6%	Energy	Coal-to-liquids
Energy Resources of Aust.	ERA	1.335	0.075	5.6%	Energy	Uranium
Papillon Resources	PIR	1.565	0.080	5.1%	Gold/Precious Metals	Gold
Pancontinental Oil & Gas	PCL	0.100	0.005	5.0%	Energy	Oil & Gas
Hillgrove Resources	HGO	0.120	0.005	4.2%	Non-Ferrous Mining	Copper
Forge Group	FGE	5.490	0.210	3.8%	Engineering & Construction	Engineering & Construction Serv.
Coalspur Mines	CPL	0.800	0.030	3.8%	Energy	Coal
Imdex	IMD	1.745	0.065	3.7%	Industrial Products & Services	Oil & Gas and Mining Services
Maverick Drilling & Expl.	MAD	0.575	0.020	3.5%	Energy	Oil & Gas
Horizon Oil	HZN	0.435	0.015	3.4%	Energy	Oil & Gas
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Horizon Oil	HZN	0.435	0.015	3.4%	Energy	Oil & Gas
GWA Group	GWA	2.350	0.080	3.4%	Building Materials	Building Fixtures & Fittings
Clough	CLO	1.040	0.035	3.4%	Engineering & Construction	Oil & Gas Services
Texon Petroleum	TXN	0.455	0.015	3.3%	Energy	Oil & Gas
Silver Lake Resources	SLR	2.840	0.090	3.2%	Gold/Precious Metals	Gold
Mineral Deposits	MDL	3.670	0.110	3.0%	Non-Ferrous Mining	Mineral Sands
Sundance Energy Australia	SEA	0.850	0.025	2.9%	Energy	Oil & Gas
Sundance Energy Australia	SEA	0.850	0.025	2.9%	Energy	Oil & Gas
Aquila Resources	AQA	3.110	0.090	2.9%	Energy	Coal

Today's Biggest Losers – ASX 300 Resources

Name	Code	Price A\$	1D +/-	1D %	Industry Group	Industry Subgroup
Indophil Resources	IRN	0.275	-0.025	-9.1%	Gold/Precious Metals	Copper-Gold
PanAust	PNA	3.350	-0.300	-9.0%	Non-Ferrous Mining	Copper & Gold
Grange Resources	GRR	0.300	-0.025	-8.3%	Iron Ore/Steel	Iron Ore
Discovery Metals	DML	1.410	-0.110	-7.8%	Non-Ferrous Mining	Copper
Kingsgate Consolidated	KCN	5.010	-0.330	-6.6%	Gold/Precious Metals	Gold
Oz Minerals	OZL	7.310	-0.460	-6.3%	Non-Ferrous Mining	Copper & Gold
Sedgman	SDM	1.120	-0.070	-6.3%	Engineering & Construction	Mining Services
Rex Minerals	RXM	0.750	-0.045	-6.0%	Gold/Precious Metals	Gold-Copper
Ceramic Fuel Cells	CFU	0.055	-0.003	-5.5%	Industrial Products & Services	Fuel Cells
Samson Oil & Gas	SSN	0.039	-0.002	-5.1%	Energy	Oil & Gas
Mirabela Nickel	MBN	0.500	-0.025	-5.0%	Non-Ferrous Mining	Nickel
St Barbara	SBM	1.630	-0.080	-4.9%	Gold/Precious Metals	Gold
Northern Iron	NFE	0.520	-0.025	-4.8%	Iron Ore/Steel	Iron Ore
Aquarius Platinum	AQP	1.105	-0.050	-4.5%	Gold/Precious Metals	Platinum
Nufarm	NUF	5.750	-0.250	-4.3%	Basic Materials	Agricultural Chemicals
Cape Lambert Resources	CFE	0.250	-0.010	-4.0%	Iron Ore/Steel	Iron Ore
Cape Lambert Resources	CFE	0.250	-0.010	-4.0%	Iron Ore/Steel	Iron Ore
Ampella Mining	AMX	0.380	-0.015	-3.9%	Gold/Precious Metals	Gold
Lynas Corp.	LYC	0.675	-0.025	-3.7%	Non-Ferrous Mining	Rare Earths
Gindalbie Metals	GBG	0.285	-0.010	-3.5%	Iron Ore/Steel	Iron Ore

Data for the tables and charts sourced from Bloomberg & Seismic Research

ASX 300 Resources – Winners

Winners – Week-on-Week – ASX 300 Resources

Name	Code	Price A\$	1W +/-	1W %	Industry Group	Industry Subgroup
Linc Energy	LNC	2.160	0.760	39.8%	Energy	Coal-to-liquids
Texon Petroleum	TXN	0.455	0.060	14.6%	Energy	Oil & Gas
Forge Group	FGE	5.490	0.720	14.5%	Engineering & Construction	Engineering & Construction Serv.
St Barbara	SBM	1.630	0.170	12.3%	Gold/Precious Metals	Gold
Intrepid Mines	IAU	0.250	0.025	11.6%	Gold/Precious Metals	Gold-Silver
Endeavour Mining Corp. (CDI)	EVR	2.140	0.220	11.1%	Gold/Precious Metals	Gold
Azimuth Resources	AZH	0.285	0.025	9.6%	Gold/Precious Metals	Gold & Uranium
Austin Engineering	ANG	4.900	0.390	8.6%	Industrial Products & Services	Mining Machinery & Services
Sundance Energy Australia	SEA	0.850	0.065	8.0%	Energy	Oil & Gas
GWA Group	GWA	2.350	0.180	8.0%	Building Materials	Building Fixtures & Fittings

Winners – Month-on-Month – ASX 300 Resources

Name	Code	Price A\$	1M +/-	1M %	Industry Group	Industry Subgroup
Linc Energy	LNC	2.160	1.530	134%	Energy	Coal-to-liquids
Base Resources	BSE	0.355	0.115	46.0%	Non-Ferrous Mining	Mineral Sands
Aquila Resources	AQA	3.110	0.690	27.5%	Energy	Coal
Macmahon Holdings	MAH	0.280	0.055	24.4%	Engineering & Construction	Construction & Mining Services
Texon Petroleum	TXN	0.455	0.090	23.7%	Energy	Oil & Gas
Tanami Gold	TAM	0.670	0.125	23.1%	Gold/Precious Metals	Gold
Alumina	AWC	1.115	0.205	22.7%	Non-Ferrous Mining	Alumina
Bandanna Energy	BND	0.305	0.055	22.4%	Energy	Coal
Cockatoo Coal	COK	0.140	0.025	21.7%	Energy	Coal
Azimuth Resources	AZH	0.285	0.050	21.3%	Gold/Precious Metals	Gold & Uranium

Winners – 3 Months – ASX 300 Resources

Name	Code	Price A\$	3M +/-	3M %	Industry Group	Industry Subgroup
Linc Energy	LNC	2.160	2.065	341%	Energy	Coal-to-liquids
Aquarius Platinum	AQP	1.105	0.495	88.4%	Gold/Precious Metals	Platinum
Nexus Energy	NXS	0.175	0.055	45.8%	Energy	Oil & Gas
Hillgrove Resources	HGO	0.120	0.035	38.9%	Non-Ferrous Mining	Copper
GWA Group	GWA	2.350	0.670	38.1%	Building Materials	Building Fixtures & Fittings
Clough	CLO	1.040	0.285	36.1%	Engineering & Construction	Oil & Gas Services
Forge Group	FGE	5.490	1.490	35.4%	Engineering & Construction	Engineering & Construction Serv.
Boral	BLD	4.880	1.240	34.0%	Building Materials	Building Materials
Fletcher Building	FBU	7.460	1.660	28.9%	Building Materials	Building Materials
Bradken	BKN	6.030	1.270	26.3%	Industrial Products & Services	Mining & Industrial Products

Winners – 1 Year – ASX 300 Resources

Name	Code	Price A\$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Blackthorn Resources	BTR	1.450	0.916	172%	Non-Ferrous Mining	Base Metals
Papillon Resources	PIR	1.565	0.995	153%	Gold/Precious Metals	Gold
Horizon Oil	HZN	0.435	0.235	109%	Energy	Oil & Gas
Linc Energy	LNC	2.160	1.290	93%	Energy	Coal-to-liquids
Sundance Energy Australia	SEA	0.850	0.415	90%	Energy	Oil & Gas
Buru Energy	BRU	2.320	1.015	80%	Energy	Oil & Gas
Maverick Drilling & Expl.	MAD	0.575	0.260	78%	Energy	Oil & Gas
Cooper Energy	COE	0.605	0.240	63%	Energy	Oil & Gas
Caltex Energy	CTX	18.660	7.150	60%	Energy	Refining
Fletcher Building	FBU	7.460	2.580	54%	Building Materials	Building Materials

Data for the tables and charts sourced from Bloomberg & Seismic Research

ASX 300 Resources – Losers

Losers – Week-on-Week – ASX 300 Resources

Name	Code	Price A\$	1W +/-	1W %	Industry Group	Industry Subgroup
Grange Resources	GRR	0.300	-0.050	-15.4%	Iron Ore/Steel	Iron Ore
Discovery Metals	DML	1.410	-0.235	-15.3%	Non-Ferrous Mining	Copper
Nufarm	NUF	5.750	-0.860	-13.5%	Basic Materials	Agricultural Chemicals
Mirabela Nickel	MBN	0.500	-0.070	-12.8%	Non-Ferrous Mining	Nickel
Perilya Ltd	PEM	0.285	-0.040	-12.1%	Non-Ferrous Mining	Zinc, Lead and Silver
Gindalbie Metals	GBG	0.285	-0.035	-11.3%	Iron Ore/Steel	Iron Ore
Cape Lambert Resources	CFE	0.250	-0.030	-11.1%	Iron Ore/Steel	Iron Ore
Ampella Mining	AMX	0.380	-0.045	-11.0%	Gold/Precious Metals	Gold
Ramelius Resources	RMS	0.470	-0.050	-9.7%	Gold/Precious Metals	Gold
OM Holdings	OMH	0.280	-0.030	-9.7%	Non-Ferrous Mining	Manganese

Losers – Month-on-Month – ASX 300 Resources

Name	Code	Price A\$	1M +/-	1M %	Industry Group	Industry Subgroup
Discovery Metals	DML	1.410	-0.300	-18.8%	Non-Ferrous Mining	Copper
Maverick Drilling & Expl.	MAD	0.575	-0.110	-15.6%	Energy	Oil & Gas
Drillsearch Energy	DLS	1.370	-0.205	-13.3%	Energy	Oil & Gas
Mincor Resources	MCR	0.865	-0.120	-12.2%	Non-Ferrous Mining	Nickel
Noble Mineral Resources	NMG	0.110	-0.015	-12.0%	Gold/Precious Metals	Gold
Ceramic Fuel Cells	CFU	0.055	-0.007	-11.9%	Industrial Products & Services	Fuel Cells
White Energy Co.	WEC	0.220	-0.025	-10.4%	Energy	Coal
Cape Lambert Resources	CFE	0.250	-0.025	-9.4%	Iron Ore/Steel	Iron Ore
Perseus Mining	PRU	1.935	-0.175	-8.3%	Gold/Precious Metals	Gold
PanAust	PNA	3.350	-0.270	-8.1%	Non-Ferrous Mining	Copper & Gold

Losers – 3 Months – ASX 300 Resources

Name	Code	Price A\$	3M +/-	3M %	Industry Group	Industry Subgroup
South Boulder Mines	STB	0.425	-0.560	-57.1%	Non-Ferrous Mining	Potash
Molopo Energy	MPO	0.295	-0.310	-51.7%	Energy	Oil & Gas
Maverick Drilling & Expl.	MAD	0.575	-0.535	-47.3%	Energy	Oil & Gas
Elemental Minerals	ELM	0.360	-0.255	-41.5%	Non-Ferrous Mining	Potash
Ivanhoe Australia	IVA	0.460	-0.319	-41.0%	Gold/Precious Metals	Copper-Gold
White Energy Co.	WEC	0.220	-0.140	-39.4%	Energy	Coal
Ampella Mining	AMX	0.380	-0.235	-39.2%	Gold/Precious Metals	Gold
Austal	ASB	0.615	-0.381	-38.1%	Industrial Products & Services	Shipbuilding
Ceramic Fuel Cells	CFU	0.055	-0.026	-33.3%	Industrial Products & Services	Fuel Cells
Gryphon Minerals	GRY	0.530	-0.230	-30.1%	Gold/Precious Metals	Gold

Losers – 1 Year – ASX 300 Resources

Name	Code	Price A\$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Intrepid Mines	IAU	0.250	-1.015	-80.9%	Gold/Precious Metals	Gold-Silver
Noble Mineral Resources	NMG	0.110	-0.455	-80.5%	Gold/Precious Metals	Gold
Ampella Mining	AMX	0.380	-1.310	-78.2%	Gold/Precious Metals	Gold
Ivanhoe Australia	IVA	0.460	-1.391	-75.2%	Gold/Precious Metals	Copper-Gold
Flinders Mines	FMS	0.080	-0.214	-72.5%	Iron Ore/Steel	Iron Ore & Diamonds
Elemental Minerals	ELM	0.360	-0.880	-71.0%	Non-Ferrous Mining	Potash
Dart Energy	DTE	0.145	-0.325	-69.1%	Energy	Oil & Gas
South Boulder Mines	STB	0.425	-0.820	-66.1%	Non-Ferrous Mining	Potash
Samson Oil & Gas	SSN	0.039	-0.068	-64.8%	Energy	Oil & Gas
Cockatoo Coal	COK	0.140	-0.245	-63.6%	Energy	Coal

Data for the tables and charts sourced from Bloomberg & Seismic Research

Resources & Materials – Analyst Recommendations – Highest Return

Name	Code	Price	Avg TP ⁽¹⁾	Expected Return ⁽²⁾	Cons. Rec. ⁽³⁾	No. Analysts ⁽⁴⁾	Industry Group	Industry Subgroup	Mkt. Cap.
Metminco	MNC	\$0.058	\$0.522	\$0.464 799.3%	0.600	2	Non-Ferrous Mining	Copper	\$105m
New Standard Energy	NSE	\$0.275	\$1.125	\$0.85 309.1%	0.900	4	Energy	Oil & Gas	\$84m
Flinders Mines	FMS	\$0.08	\$0.3	\$0.22 275.0%	0.500	4	Iron Ore/Steel	Iron Ore & Diamonds	\$148m
Elemental Minerals	ELM	\$0.36	\$1.314	\$0.954 264.9%	0.689	9	Non-Ferrous Mining	Potash	\$104m
Maverick Drilling & Expl.	MAD	\$0.575	\$1.95	\$1.375 239.1%	0.467	3	Energy	Oil & Gas	\$269m
Molopo Energy	MPO	\$0.295	\$1	\$0.705 239.0%	1.000	5	Energy	Oil & Gas	\$71m
Neon Energy	NEN	\$0.245	\$0.73	\$0.485 198.0%	0.867	6	Energy	Oil & Gas	\$135m
Infigen Energy	IFN	\$0.265	\$0.775	\$0.51 192.5%	0.886	7	Utilities	Renewable Energy	\$198m
Bandanna Energy	BND	\$0.305	\$0.84	\$0.535 175.6%	0.911	9	Energy	Coal	\$159m
Noble Mineral Resources	NMG	\$0.11	\$0.3	\$0.19 172.7%	0.600	2	Gold/Precious Metals	Gold	\$73m
Gryphon Minerals	GRY	\$0.53	\$1.261	\$0.731 138.0%	0.743	14	Gold/Precious Metals	Gold	\$214m
Texon Petroleum	TXN	\$0.455	\$1.04	\$0.585 128.6%	1.000	1	Energy	Oil & Gas	\$115m
Azimuth Resources	AZH	\$0.285	\$0.64	\$0.355 124.6%	0.714	7	Gold/Precious Metals	Gold & Uranium	\$123m
Ampella Mining	AMX	\$0.38	\$0.847	\$0.467 122.8%	0.564	11	Gold/Precious Metals	Gold	\$90m
ABM Resources	ABU	\$0.041	\$0.09	\$0.049 119.5%	0.600	3	Gold/Precious Metals	Gold & Copper	\$135m
Intrepid Mines	IAU	\$0.25	\$0.524	\$0.274 109.7%	0.156	9	Gold/Precious Metals	Gold-Silver	\$133m
Cape Lambert Resources	CFE	\$0.25	\$0.5	\$0.25 100.0%	0.333	3	Iron Ore/Steel	Iron Ore	\$165m
Hillgrove Resources	HGO	\$0.12	\$0.231	\$0.111 92.9%	0.760	5	Non-Ferrous Mining	Copper	\$128m
Base Resources	BSE	\$0.355	\$0.674	\$0.319 89.7%	0.867	6	Non-Ferrous Mining	Mineral Sands	\$205m
Perilya Ltd	PEM	\$0.285	\$0.525	\$0.24 84.2%	0.600	4	Non-Ferrous Mining	Zinc, Lead and Silver	\$223m
Red 5	RED	\$1.195	\$2.195	\$1 83.7%	0.360	5	Gold/Precious Metals	Gold	\$158m
Tanami Gold	TAM	\$0.67	\$1.23	\$0.56 83.6%	0.200	1	Gold/Precious Metals	Gold	\$174m
Tiger Resources	TGS	\$0.34	\$0.618	\$0.278 81.6%	0.867	6	Non-Ferrous Mining	Copper-Cobalt	\$236m
Mineral Deposits	MDL	\$3.67	\$6.426	\$2.756 75.1%	0.867	6	Non-Ferrous Mining	Mineral Sands	\$316m
Buru Energy	BRU	\$2.32	\$4	\$1.68 72.4%	0.600	5	Energy	Oil & Gas	\$625m
Orocobre	ORE	\$1.55	\$2.641	\$1.091 70.4%	0.829	7	Non-Ferrous Mining	Lithium	\$186m
Lynas Corp.	LYC	\$0.675	\$1.129	\$0.454 67.2%	0.360	10	Non-Ferrous Mining	Rare Earths	\$1275m
Panoramic Resources	PAN	\$0.52	\$0.86	\$0.34 65.4%	0.733	9	Non-Ferrous Mining	Nickel	\$131m
Silver Lake Resources	SLR	\$2.84	\$4.598	\$1.758 61.9%	0.822	9	Gold/Precious Metals	Gold	\$1111m
Highlands Pacific	HIG	\$0.15	\$0.24	\$0.09 60.0%	0.200	1	Non-Ferrous Mining	Nickel & Copper-Gold	\$118m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing 'buy' and -1 'sell',
4. The number of analysts surveyed to reach the average target price and consensus recommendation.

Resources & Materials – Analyst Recommendations – Lowest Return

Name	Code	Price A\$	Avg TP ⁽¹⁾	Expected Return ⁽²⁾	Cons. Rec. ⁽³⁾	No. Analysts ⁽⁴⁾	Industry Group	Industry Subgroup	Mkt. Cap.
Alkane Resources	ALK	\$0.685	\$0.343	-0.342 -49.9%	-0.600	2	Non-Ferrous Mining	Rare Metals & Gold	\$257m
Ceramic Fuel Cells	CFU	\$0.055	\$0.039	-0.016 -29.8%	0.200	2	Industrial Products & Services	Fuel Cells	\$81m
Nexus Energy	NXS	\$0.175	\$0.132	-0.043 -24.3%	0.080	10	Energy	Oil & Gas	\$233m
GWA Group	GWA	\$2.35	\$1.989	-0.361 -15.4%	0.169	13	Building Materials	Building Fixtures & Fittings	\$740m
Boart Longyear	BLY	\$1.975	\$1.683	-0.292 -14.8%	0.150	16	Industrial Products & Services	Drilling Services & Products	\$911m
Emeco Holdings	EHL	\$0.68	\$0.596	-0.084 -12.3%	0.508	13	Industrial Products & Services	Mining Equipment Rental	\$414m
Macmahon Holdings	MAH	\$0.28	\$0.246	-0.034 -12.2%	0.100	12	Engineering & Construction	Construction & Mining Services	\$353m
DuluxGroup	DLX	\$4.02	\$3.557	-0.463 -11.5%	0.323	13	Basic Materials	Paint Manuf. & Marketing	\$1535m
Fletcher Building	FBU	\$7.46	\$6.603	-0.857 -11.5%	0.343	14	Building Materials	Building Materials	\$5067m
James Hardie Industries	JHX	\$9.61	\$8.793	-0.817 -8.5%	0.086	14	Building Materials	Building Products	\$4277m
Caltex Energy	CTX	\$18.66	\$17.095	-1.565 -8.4%	-0.067	9	Energy	Refining	\$5130m
CSR	CSR	\$2	\$1.84	-0.160 -8.0%	0.093	15	Building Materials	Building Products	\$994m
Monadelphous Group	MND	\$25.01	\$23.459	-1.551 -6.2%	0.350	16	Engineering & Construction	Mining, Oil & Gas & Infra. Serv.	\$2301m
Mermaid Marine Australia	MRM	\$3.87	\$3.65	-0.220 -5.7%	0.692	13	Industrial Products & Services	Offshore Oil & Gas Services	\$877m
Iluka Resources	ILU	\$9.5	\$9.034	-0.466 -4.9%	0.289	18	Non-Ferrous Mining	Mineral Sands & Iron Ore	\$3919m
SP Ausnet	SPN	\$1.135	\$1.08	-0.055 -4.9%	0.114	14	Utilities	Energy Infrastructure Fund	\$3906m
APA Group	APA	\$5.81	\$5.562	-0.248 -4.3%	0.314	14	Utilities	Gas Distribution Fund	\$4790m
Envestra	ENV	\$0.925	\$0.889	-0.036 -3.9%	0.200	14	Utilities	Gas Distribution Fund	\$1515m
Imdex	IMD	\$1.745	\$1.681	-0.064 -3.6%	0.425	16	Industrial Products & Services	Oil & Gas and Mining Services	\$381m
DUET Group	DUE	\$2.2	\$2.128	-0.072 -3.3%	0.233	12	Utilities	Energy Infrastructure Fund	\$2560m
Alumina	AWC	\$1.115	\$1.085	-0.030 -2.7%	0.247	17	Non-Ferrous Mining	Alumina	\$2709m
Matrix Composites & Eng.	MCE	\$1.915	\$1.865	-0.050 -2.6%	0.133	6	Industrial Products & Services	Oil & Gas Products & Services	\$182m
Adelaide Brighton	ABC	\$3.36	\$3.285	-0.075 -2.2%	0.375	16	Building Materials	Construction Materials & Lime	\$2135m
Energy Resources of Aust.	ERA	\$1.335	\$1.308	-0.027 -2.0%	-0.040	10	Energy	Uranium	\$730m
Arrium	ARI	\$0.91	\$0.899	-0.011 -1.2%	0.491	11	Iron Ore/Steel	Steel & Metal Products	\$1257m
Ramelius Resources	RMS	\$0.47	\$0.47	0.000 0.0%	0.400	4	Gold/Precious Metals	Gold	\$157m
Linc Energy	LNC	\$2.16	\$2.165	0.005 0.3%	0.600	4	Energy	Coal-to-liquids	\$1382m
Spark Infrastructure Group	SKI	\$1.74	\$1.749	0.009 0.5%	0.700	12	Utilities	Energy Infrastructure Fund	\$2309m
Nufarm	NUF	\$5.75	\$5.801	0.051 0.9%	0.029	14	Basic Materials	Agricultural Chemicals	\$1445m
Leighton Holdings	LEI	\$18.84	\$19.068	0.228 1.2%	0.257	14	Engineering & Construction	Construct., Develop. & Mining Serv	\$6433m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing 'buy' and -1 'sell',
4. The number of analysts surveyed to reach the average target price and consensus recommendation.

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