



Fixed Income Specialists

DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 9 October 2014

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
ElectraNet Pty Ltd	AU000ENPL024	CIB	5.21%	Quarterly		20/08/2015	AA	\$75,665	4.40%	5.07%	155.21	\$77,606	\$589	\$78,195
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	BBB	\$13,229	5.62%	3.64%	136.69	\$13,669	\$74	\$13,743
[^] Ale Finance Company Pty Limited	AU300ALE1016	CIB	3.40%	Quarterly		20/11/2023	AAA	\$127,480	5.07%	3.19%	135.76	\$135,756	\$648	\$136,404
Envestra Ltd	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	AA	\$12,845	5.22%	2.96%	132.02	\$13,202	\$58	\$13,261
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	BBB	\$12,410	6.39%	3.44%	112.47	\$11,247	\$58	\$11,305
[^] Societe Generale	AU3CB0162337	Fixed	6.75%	SemiAnnual		20/10/2014	A	\$50,000	2.39%	6.75%	100.07	\$50,036	-\$56	\$49,981
Morgan Stanley	AU3CB0176410	Fixed	7.25%	SemiAnnual		26/05/2015	A-	\$50,000	2.76%	7.06%	102.72	\$51,361	\$1,389	\$52,750
DBNGP Finance Corporation Pty Ltd	AU3CB0160679	Fixed	8.25%	SemiAnnual		29/09/2015	BBB-	\$50,000	3.61%	7.91%	104.33	\$52,166	\$171	\$52,337
ING Bank N.V. Sydney Branch	AU3CB0191989	Fixed	7.00%	SemiAnnual		22/03/2016	A	\$50,000	3.13%	6.64%	105.41	\$52,704	\$212	\$52,917
[^] BNP Paribas Australia Branch	AU3CB0176295	Fixed	7.00%	SemiAnnual		24/05/2016	A+	\$50,000	3.08%	6.60%	106.11	\$53,054	\$1,356	\$54,410
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF018	Fixed	6.25%	SemiAnnual		09/06/2016	BBB	\$10,000	4.30%	6.06%	103.07	\$10,307	\$217	\$10,524
Telstra Corp. Ltd	AU300TY30597	Fixed	7.00%	SemiAnnual		02/08/2016	A	\$50,000	2.80%	6.52%	107.33	\$53,663	\$694	\$54,357
[^] Mirvac Group Funding Ltd	AU3CB0160687	Fixed	8.00%	SemiAnnual		16/09/2016	BBB+	\$50,000	3.52%	7.39%	108.26	\$54,128	\$310	\$54,437
[^] Commonwealth Bank of Australia	AU3CB0188951	Fixed	5.75%	SemiAnnual		25/01/2017	AAA	\$50,000	2.89%	5.41%	106.27	\$53,134	\$633	\$53,767
[^] Westpac Banking Corporation	AU3CB0189322	Fixed	5.75%	SemiAnnual		06/02/2017	AAA	\$100,000	2.88%	5.41%	106.37	\$106,366	\$1,078	\$107,444
[^] Morgan Stanley	XS0780192802	Fixed	8.00%	SemiAnnual		09/05/2017	A-	\$50,000	3.82%	7.26%	110.13	\$55,066	\$1,717	\$56,784
[^] PMP Finance Pty Limited	AU3CB0215259	Fixed	8.75%	SemiAnnual		23/10/2017	NR	\$10,000	6.57%	8.26%	105.90	\$10,590	\$416	\$11,006
[^] Morgan Stanley	XS0819243097	Fixed	7.38%	Annual		22/02/2018	A-	\$10,000	4.05%	6.69%	110.21	\$11,021	\$473	\$11,494
Mackay Sugar Limited	AU3CB0207116	Fixed	7.25%	SemiAnnual		05/04/2018	NR	\$10,000	5.86%	6.95%	104.30	\$10,430	\$18	\$10,448

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Silver Chef Limited	AU3CB0199354	Fixed	8.50%	SemiAnnual		14/09/2018	NR	\$10,000	6.45%	7.94%	107.00	\$10,700	\$70	\$10,770
Cash Converters International Ltd	AU3CB0213957	Fixed	7.95%	SemiAnnual		19/09/2018	NR	\$10,000	6.35%	7.54%	105.50	\$10,550	\$55	\$10,605
^ Lend Lease Finance Ltd	AU3CB0208494	Fixed	5.50%	SemiAnnual		13/11/2018	BBB-	\$10,000	4.28%	5.26%	104.50	\$10,450	\$230	\$10,681
Downer Group Finance Pty Ltd	AU3CB0209229	Fixed	5.75%	SemiAnnual		29/11/2018	BBB	\$10,000	4.65%	5.52%	104.08	\$10,408	\$216	\$10,624
^ Payce Consolidated Limited	AU3CB0216950	Fixed	9.50%	Quarterly		03/12/2018	NR	\$10,000	7.30%	8.81%	107.80	\$10,780	\$107	\$10,887
GE CAP Australia Funding Pty Ltd	AU300GCAF087	Fixed	6.00%	SemiAnnual		15/03/2019	AA+	\$50,000	3.76%	5.50%	109.05	\$54,526	\$240	\$54,766
^ CBL Corporation Limited	AU3CB0220341	Fixed	8.25%	SemiAnnual		17/04/2019	NR	\$10,000	6.66%	7.78%	106.10	\$10,610	-\$7	\$10,603
^ Brisbane Airport Corporation Pty Ltd	AU3CB0173201	Fixed	8.00%	SemiAnnual		09/07/2019	BBB	\$50,000	3.97%	6.82%	117.24	\$58,619	\$1,055	\$59,673
G8 Education Limited	AU3CB0212140	Fixed	7.65%	SemiAnnual		07/08/2019	NR	\$10,000	6.21%	7.22%	105.90	\$10,590	\$141	\$10,731
^ 360 Capital Investment Management Limited	AU3CB0224103	Fixed	6.90%	SemiAnnual		19/09/2019	NR	\$10,000	6.72%	6.85%	100.75	\$10,075	\$48	\$10,123
DBNGP Finance Corporation Pty Ltd	AU3CB0201697	Fixed	6.00%	SemiAnnual		11/10/2019	BBB-	\$10,000	4.93%	5.73%	104.68	\$10,468	\$5	\$10,473
^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	AA-	\$100,000	3.89%	6.25%	116.03	\$116,034	\$1,261	\$117,295
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	BB+	\$10,000	6.45%	6.49%	100.23	\$10,023	\$302	\$10,325
^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	BBB-	\$10,000	4.85%	5.68%	105.56	\$10,556	\$251	\$10,807
^ Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	6.10%	SemiAnnual		29/05/2020	BBB-	\$10,000	5.96%	6.06%	100.65	\$10,065	\$228	\$10,293
JEM (Southbank) Pty Ltd	AU300JEME028	Fixed	6.64%	SemiAnnual	28/06/2018	28/06/2020	A-	\$10,000	4.40%	6.17%	107.56	\$10,756	\$196	\$10,952
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	A	\$50,000	3.89%	6.47%	119.70	\$59,851	\$958	\$60,809
^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	\$100,000	4.85%	6.77%	114.46	\$114,463	\$1,769	\$116,232
^ Perth Airport Pty Ltd	AU3CB0211415	Fixed	6.00%	SemiAnnual		23/07/2020	BBB	\$10,000	4.40%	5.55%	108.10	\$10,810	\$135	\$10,945

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^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	\$10,000	4.50%	5.41%	106.32	\$10,632	\$120	\$10,752
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	A-	\$10,000	4.45%	6.87%	120.14	\$12,014	\$318	\$12,332
^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	BBB	\$10,000	4.80%	5.80%	107.68	\$10,768	\$193	\$10,961
^ Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	BB+	\$10,000	6.85%	7.25%	103.42	\$10,342	\$256	\$10,598
^ Plenary Bond Finance Unit Trust	AU3CB0221968	Fixed	7.50%	Quarterly		16/06/2021	NR	\$10,000	6.55%	7.18%	104.45	\$10,445	\$154	\$10,599
^ Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	BB+	\$10,000	6.89%	7.38%	105.01	\$10,501	\$312	\$10,813
^ Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	BBB	\$50,000	6.83%	7.03%	101.45	\$50,725	\$756	\$51,481
^ Rabobank Nederland AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	AA-	\$10,000	4.50%	5.11%	107.64	\$10,764	\$5	\$10,768
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	BBB+	\$10,000	4.85%	3.60%	61.93	\$6,193		\$6,193
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	AA-	\$50,000	4.78%	5.59%	79.34	\$39,672		\$39,672
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	AA	\$10,000	4.74%	3.80%	86.79	\$8,679		\$8,679
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	A	\$10,000	5.37%	4.91%	106.70	\$10,670		\$10,670
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	AA+	\$10,000	4.79%	3.87%	97.33	\$9,733		\$9,733
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	A	\$10,000	5.32%	4.23%	100.83	\$10,083		\$10,083
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	A+	\$10,000	5.46%	3.83%	95.70	\$9,570		\$9,570
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	A+	\$10,000	5.45%	4.73%	110.72	\$11,072		\$11,072
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	A+	\$10,000	5.46%	4.04%	101.22	\$10,122		\$10,122
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	AA	\$10,000	5.45%	3.96%	102.16	\$10,216		\$10,216
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	A-	\$10,000	5.65%	4.35%	108.05	\$10,805		\$10,805

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JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	A+	\$10,000	5.61%	3.89%	102.22	\$10,222		\$10,222

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

The beneficial ownership of the client's securities remains with the client, and are the client's assets, at all times.

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^ Rabobank Capital Funding Trust V	XS0204237654	Fixed	6.42%	SemiAnnual	31/12/2014		BBB	\$50,000	4.16%	6.39%	100.45	\$50,225	\$924	\$51,149
Rural Bank Ltd Australia	AU3CB0142578	Fixed	9.50%	SemiAnnual	12/02/2015	12/02/2020	BBB	\$50,000	3.87%	9.33%	101.80	\$50,899	\$813	\$51,712
AAI Ltd	AU300VERO013	Fixed	6.15%	SemiAnnual	07/09/2015	07/09/2025	A-	\$10,000	4.36%	6.06%	101.55	\$10,155	\$63	\$10,218
National Wealth Management Holdings Ltd	AU300NWML019	Fixed	6.75%	SemiAnnual	16/06/2016	16/06/2026	A-	\$10,000	4.29%	6.50%	103.92	\$10,392	\$221	\$10,614
^ AXA SA	AU0000AXJHB7	Fixed	7.50%	SemiAnnual	26/10/2016		BBB-	\$100,000	4.78%	7.13%	105.20	\$105,200	\$3,504	\$108,704
^ Elm Bv (Swiss Rein Co)	AU3CB0024743	Fixed	7.64%	SemiAnnual	25/05/2017		A	\$100,000	4.97%	7.17%	106.45	\$106,450	\$2,946	\$109,396

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^ Societe Generale	AU3FN0011797	Floating	1.50%	Quarterly		20/10/2014	A	\$50,000	3.84%	4.12%	100.07	\$50,036	-\$34	\$50,002
BNP Paribas Australia Branch	AU3FN0010385	Floating	1.10%	Quarterly		18/03/2015	A+	\$50,000	2.67%	3.73%	100.48	\$50,241	\$133	\$50,374
^ Morgan Stanley	AU3FN0013199	Floating	1.80%	Quarterly		26/05/2015	A-	\$50,000	2.85%	4.38%	101.02	\$50,508	\$297	\$50,805
ING Bank N.V. Sydney Branch	AU3FN0015061	Floating	2.50%	Quarterly		22/03/2016	A	\$50,000	3.12%	5.01%	102.94	\$51,469	\$156	\$51,624
^ Australia and New Zealand Banking Group Ltd	AU000ANZHAL8	Floating	1.13%	Quarterly		09/05/2016	AA-	\$10,000	2.87%	3.70%	101.50	\$10,150	\$66	\$10,216
^ Westpac Banking Corporation	AU000WBCHAU7	Floating	1.13%	Quarterly		09/05/2016	AA-	\$100,000	2.72%	3.69%	101.74	\$101,742	\$658	\$102,400
^ BNP Paribas Australia Branch	AU3FN0013181	Floating	1.43%	Quarterly		24/05/2016	A+	\$50,000	3.13%	4.00%	101.61	\$50,804	\$279	\$51,082
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF026	Floating	0.25%	Quarterly		09/06/2016	BBB	\$10,000	4.53%	2.95%	97.53	\$9,753	\$28	\$9,781
^ Commonwealth Bank of Australia	AU3FN0014866	Floating	1.75%	Quarterly		25/01/2017	AAA	\$50,000	2.87%	4.25%	103.67	\$51,834	\$489	\$52,322
^ Westpac Banking Corporation	AU3FN0014874	Floating	1.65%	Quarterly		06/02/2017	AAA	\$100,000	2.87%	4.14%	103.48	\$103,476	\$810	\$104,286
Morgan Stanley	AU3FN0001798	Floating	0.47%	Quarterly		22/02/2017	A-	\$10,000	3.49%	3.12%	99.47	\$9,947	\$45	\$9,993
^ G8 Education Limited	AU3FN0022281	Floating	3.90%	Quarterly		03/03/2018	NR	\$10,000	5.65%	6.29%	103.65	\$10,365	\$73	\$10,438
^ Coffey Corporate Pty Ltd	AU3FN0024733	Floating	4.65%	Quarterly		12/09/2019	NR	\$10,000	7.02%	7.05%	103.50	\$10,350	\$64	\$10,414
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF034	Floating	0.30%	Quarterly		09/06/2021	BBB	\$10,000	5.38%	3.22%	90.81	\$9,081	\$28	\$9,109
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF042	Floating	0.37%	Quarterly		09/06/2026	BBB	\$50,000	6.05%	3.55%	84.34	\$42,172	\$144	\$42,316

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

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DirectBonds Indicative Floating Rate Senior Bonds Thursday, 9 October 2014

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
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***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

The beneficial ownership of the client's securities remains with the client, and are the client's assets, at all times.

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Fixed Income Specialists

DirectBonds Indicative Floating Rate Callable Bonds Thursday, 9 October 2014

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
^ Rabobank Capital Funding Trust V	XS0204236417	Floating	0.67%	Quarterly	31/12/2014		BBB	\$50,000	4.59%	3.42%	99.75	\$49,875	\$65	\$49,940
AAI Ltd	AU300VERO021	Floating	0.70%	Quarterly	07/09/2015	07/09/2025	A-	\$10,000	4.35%	3.36%	99.15	\$9,915	\$33	\$9,948
^ HSBC Bank Australia Ltd	AU3FN0012118	Floating	2.80%	Quarterly	26/11/2015	25/11/2020	A	\$100,000	3.73%	5.33%	101.92	\$101,922	\$729	\$102,651
^ Bank of Queensland Ltd	AU3FN0013124	Floating	3.75%	Quarterly	10/05/2016	10/05/2021	BBB+	\$50,000	3.92%	6.14%	103.87	\$51,935	\$559	\$52,494
National Wealth Management Holdings Ltd	AU300NWML027	Floating	0.63%	Quarterly	16/06/2016	16/06/2026	A-	\$10,000	4.38%	3.32%	98.35	\$9,835	\$25	\$9,860
^ Genworth Financial Mortgage	AU3FN0013447	Floating	4.75%	Quarterly	30/06/2016	30/06/2021	A+	\$10,000	4.41%	7.13%	105.05	\$10,505	\$29	\$10,534
^ National Capital Trust III	AU3FN0000121	Floating	0.95%	Quarterly	30/09/2016		BBB	\$50,000	4.74%	3.76%	98.05	\$49,025	\$71	\$49,096
^ AXA SA	AU0000AXJHA9	Floating	1.40%	Quarterly	26/10/2016		BBB-	\$100,000	4.77%	4.09%	98.80	\$98,800	\$863	\$99,663
^ Bank of Queensland Ltd	AU3FN0014759	Floating	4.25%	Quarterly	22/03/2017	22/03/2022	BBB+	\$50,000	4.60%	6.54%	105.61	\$52,807	\$209	\$53,015
^ Elm Bv (Swiss Rein Co)	AU3FN0002531	Floating	1.17%	SemiAnnual	25/05/2017		A	\$100,000	4.96%	3.98%	97.65	\$97,650	\$1,492	\$99,142
^ National Australia Bank Ltd	AU3FN0017356	Floating	2.20%	Quarterly	28/11/2017	28/11/2022	A-	\$10,000	3.84%	4.66%	103.65	\$10,365	\$62	\$10,428
^ AMP Bank Limited	AU3FN0017620	Floating	3.10%	Quarterly	21/12/2017	21/12/2022	A	\$10,000	4.10%	5.45%	105.64	\$10,564	\$35	\$10,599

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*Current Face Value on IAB bonds represents the Notional Face Value.

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**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

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DirectBonds Indicative Floating Rate Callable Bonds Thursday, 9 October 2014

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
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