

DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 28 May 2020

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	BBB+	\$14,575	7.22%	3.79%	144.45	\$14,445	\$18	\$14,463
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	AA	\$14,152	3.90%	2.82%	152.53	\$15,253	\$14	\$15,267
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	BBB+	\$13,672	5.25%	3.03%	140.70	\$14,070	\$14	\$14,084
^ Liberty Financial Pty Ltd	AU3CB0244671	Fixed	5.10%	SemiAnnual		01/06/2020	BBB-	\$10,000	0.00%	5.05%	101.00	\$10,100	-\$4	\$10,096
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	A-	\$10,000	0.00%	7.58%	102.20	\$10,220	\$294	\$10,514
^ APT Pipelines Ltd	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	\$100,000	0.00%	7.64%	101.39	\$101,389	\$2,777	\$104,166
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	\$10,000	-0.25%	5.69%	101.01	\$10,101	\$191	\$10,292
Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	NR	\$10,000	49.75%	8.90%	84.31	\$8,431	\$39	\$8,470
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	A-	\$10,000	0.47%	7.95%	103.73	\$10,373	\$16	\$10,389
^ Global Switch Property Australia Pty Ltd	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	BBB	\$10,000	1.87%	6.10%	102.43	\$10,243	\$275	\$10,518
Privium Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	NR	\$10,000	33.15%	9.91%	85.75	\$8,575	\$46	\$8,621
^ Liberty Financial Pty Ltd	AU3CB0252096	Fixed	5.10%	SemiAnnual		09/04/2021	BBB-	\$10,000	3.30%	5.02%	101.50	\$10,150	\$74	\$10,224
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	BBB	\$10,000	4.18%	7.26%	103.30	\$10,330	\$355	\$10,685
^ Transurban Queensland Finance Pty Ltd	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	BBB	\$10,000	1.82%	4.68%	104.59	\$10,459	\$236	\$10,695
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	BBB	\$10,000	2.85%	4.38%	102.84	\$10,284	\$100	\$10,384
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	BBB	\$10,000	4.37%	7.29%	106.30	\$10,630	\$27	\$10,657
^ NextDC Ltd	AU3CB0254480	Fixed	6.00%	SemiAnnual		09/06/2022	NR	\$10,000	5.52%	5.95%	100.90	\$10,090	\$287	\$10,377
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	A-	\$10,000	2.95%	7.09%	100.65	\$10,065	\$67	\$10,132
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	AA+	\$10,000	0.57%	3.46%	106.97	\$10,697	\$95	\$10,793
^ Lucas Total Contract Solutions	AU3CB0247641	Fixed	9.00%	Quarterly		29/09/2022	NR	\$10,000	36.61%	13.50%	66.65	\$6,665	\$157	\$6,822
Elanor Investors Limited	AU3CB0248102	Fixed	7.10%	SemiAnnual		17/10/2022	NR	\$10,000	9.49%	7.47%	95.00	\$9,500	\$87	\$9,587

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^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	A-	\$10,000	2.61%	4.31%	104.50	\$10,450	\$11	\$10,461
^ Australia and New Zealand Banking Group Ltd	AU3CB0252922	Fixed	3.35%	SemiAnnual		09/05/2023	AA-	\$10,000	0.62%	3.10%	107.94	\$10,794	\$21	\$10,815
^ Virgin Australia Holdings Ltd	AU3CB0253367	Fixed	8.25%	SemiAnnual		30/05/2023	D	\$10,000	95.48%	47.26%	17.46	\$1,746	\$5	\$1,750
^ Virgin Australia Holdings Ltd	AU3CB0261410	Fixed	8.08%	SemiAnnual		05/03/2024	D	\$10,000	85.22%	51.87%	15.57	\$1,557	\$193	\$1,750
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	A+	\$10,000	0.90%	4.68%	117.40	\$11,740	\$77	\$11,816
^ Aurizon Network Pty Ltd	AU3CB0244838	Fixed	4.00%	SemiAnnual	21/03/2024	21/06/2024	BBB+	\$10,000	2.63%	3.80%	105.22	\$10,522	\$178	\$10,701
^ General Property Trust	AU3CB0256832	Fixed	3.67%	SemiAnnual		19/09/2024	A	\$10,000	1.91%	3.42%	107.26	\$10,726	\$74	\$10,800
^ Aroundtown SA	AU3CB0252955	Fixed	4.50%	SemiAnnual		14/05/2025	BBB+	\$10,000	3.89%	4.38%	102.73	\$10,273	\$22	\$10,295
^ Pacific National Finance Pty Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	BBB-	\$10,000	3.35%	4.83%	108.61	\$10,861	\$19	\$10,879
^ DEXUS Finance Pty Ltd	AU3CB0233732	Fixed	4.75%	SemiAnnual		05/11/2025	A-	\$10,000	2.28%	4.22%	112.54	\$11,254	\$34	\$11,289
^ Qantas Airways Limited	AU3CB0240109	Fixed	4.75%	SemiAnnual		12/10/2026	BBB	\$10,000	4.53%	4.69%	101.20	\$10,120	\$65	\$10,185
^ GPT Wholesale Office Fund No 1	AU3CB0242774	Fixed	4.52%	SemiAnnual	22/11/2026	22/02/2027	A-	\$10,000	2.70%	4.07%	111.10	\$11,110	\$124	\$11,234
^ Pacific National Finance Pty Ltd	AU3CB0244325	Fixed	5.40%	SemiAnnual		12/05/2027	BBB-	\$10,000	3.65%	4.88%	110.66	\$11,066	\$29	\$11,096
^ QNB Finance Ltd	AU3CB0250363	Fixed	4.90%	SemiAnnual		01/02/2028	A	\$10,000	3.22%	4.40%	111.30	\$11,130	\$163	\$11,293
^ Emirates NBD Bank PJSC	AU3CB0250512	Fixed	4.75%	SemiAnnual		09/02/2028	A-	\$10,000	3.07%	4.26%	111.42	\$11,142	\$147	\$11,289
^ AT&T Inc	AU3CB0256915	Fixed	4.60%	SemiAnnual		19/09/2028	BBB	\$10,000	2.62%	4.01%	114.70	\$11,470	\$93	\$11,562
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	BBB+	\$2,042	-0.18%	3.23%	3.03	\$62		\$62
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	AA-	\$2,042	2.81%	5.42%	27.51	\$562		\$562
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	AA	\$2,042	3.16%	3.61%	54.21	\$1,107		\$1,107
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	A	\$2,042	3.78%	4.66%	86.06	\$1,757		\$1,757
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	AA+	\$2,042	3.49%	3.74%	76.56	\$1,563		\$1,563

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Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	A	\$2,042	3.82%	3.99%	83.55	\$1,706		\$1,706
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	A+	\$2,042	3.53%	3.56%	81.31	\$1,660		\$1,660
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	A+	\$2,042	3.82%	4.51%	100.55	\$2,053		\$2,053
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	A+	\$2,042	3.69%	3.70%	94.19	\$1,923		\$1,923
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	AA	\$10,000	3.75%	3.63%	96.77	\$9,677		\$9,677
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	A-	\$2,042	3.99%	3.98%	106.58	\$2,176		\$2,176
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	A+	\$2,042	3.89%	3.58%	99.73	\$2,037		\$2,037

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^ Must be a wholesale client to purchase these bonds.

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