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Listed Investment Company (LIC) & Listed Investment Trust (LIT) Comparables Table

Monday, 13 July 2026

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ASX Code	Company Name	Type	Market Cap AUD$m	Price AUD$	Pre-Tax NTA AUD$	Prem/ (disc) to NTA (%)	12 Mth Dividend Per Share AUD$*	Net Dividend Yield (%)*	Franking (%)	Gross Dividend Yield (%)*	Indirect Cost Ratio (%)	Pre-Tax NTA Performance (%)					Share Price Performance (%)				
												1 Years	3 Years	5 Years	7 Years	10 Years	1 Years	3 Years	5 Years	7 Years	10 Years
Equity - Australia																					
AFI	Australian Foundation Inv Co	Shares	8,587.77	6.95	7.96	-13.57	0.34	3.81	100.00	6.99	0.11	-4.44	10.71	6.85	22.65	44.73	-6.46	-1.14	-11.01	10.49	22.36
CLF	Concentrated Leaders Fund Lt	Shares	NA	NA	1.19	4.74	NA	NA	100.00	NA	0.75	NA	NA	NA	-11.85	2.59	NA	NA	NA	-5.14	13.74
AMH	Amcil Limited	Shares	289.36	0.92	1.07	-15.89	0.07	3.80	100.00	10.09	0.68	-16.41	-4.46	-15.75	9.18	15.05	-15.21	-8.00	-27.42	2.79	-4.17
ARG	Argo Investments Ltd	Shares	6,771.99	9.00	10.85	-16.31	0.39	4.28	100.00	6.11	0.15	3.33	20.16	20.42	28.86	52.60	-1.53	3.57	-0.88	10.29	22.78
AUI	Australian United Investment	Shares	2,392.24	10.99	13.82	-20.12	0.45	3.37	100.00	5.85	0.13	6.39	30.01	32.12	40.30	82.56	-0.90	13.30	10.01	16.91	50.55
BKI	Bki Investment Co Ltd	Shares	1,473.02	1.83	2.07	-13.77	0.08	4.36	100.00	6.22	0.16	5.08	20.35	22.49	22.49	33.71	2.82	5.19	11.28	14.78	15.65
BSN	Basin Energy Ltd	Shares	6.59	0.03	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	55.56	-80.00	-86.00	-86.00	-86.00
CAM	Clime Capital Ltd	Shares	94.94	0.68	0.82	-16.72	0.05	8.00	50.00	9.84	NA	6.13	-0.30	-15.64	-15.21	-4.20	-3.57	-19.16	-28.19	-29.69	-7.13
CDM	Cadence Capital Ltd	Shares	224.20	0.75	0.88	-12.67	0.06	8.00	100.00	10.57	1.00	9.09	5.29	-21.08	-3.74	-19.63	10.29	-5.66	-30.56	-2.60	-36.44
CIE	Wcm Global Long Short Ltd	Shares	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
CIN	Carlton Investments Limited	Shares	895.36	33.99	45.62	-26.57	1.15	3.38	100.00	4.83	0.08	-5.72	22.83	18.40	24.37	28.43	-7.76	19.73	9.29	8.59	8.18
CVF	Contrarian Value Fund Ltd	Shares	NA	NA	0.32	0.00	NA	NA	NA	NA	1.00	NA	NA	NA	-73.55	-71.68	NA	NA	NA	-97.95	-97.88
DJW	Djerriwarrh Investments Ltd	Shares	765.70	2.92	3.23	-9.91	0.12	3.94	100.00	5.63	0.46	-5.28	2.22	-2.71	-2.42	4.53	-7.01	3.18	-5.19	-18.66	-29.30
DUI	Diversified United Investmnt	Shares	NA	NA	6.40	-20.31	0.16	3.16	100.00	4.51	0.17	-0.16	18.52	19.63	32.78	81.30	-5.59	2.22	-0.78	12.17	55.52
EFF	Evans & Partners Aus Flgship	Units	NA	NA	0.01	-5.63	NA	NA	0.00	NA	0.98	NA	NA	NA	-99.41	-99.36	NA	NA	NA	-7.93	-6.21
FGX	Future Generation Australia	Shares	568.38	1.38	1.39	-4.84	0.07	5.36	100.00	7.45	NA	0.45	8.30	-4.68	13.15	19.96	10.84	27.78	0.73	16.95	24.32
FOR	Forager Australian Shares Fd	Units	NA	NA	1.61	-4.97	NA	NA	NA	NA	1.88	NA	12.59	-16.58	20.15	2.38	NA	24.18	-9.28	23.17	-10.99
FSI	Flagship Investments Ltd	Shares	33.32	1.30	1.54	-22.63	0.10	7.99	100.00	11.42	0.00	-38.01	-26.06	-44.11	-27.07	-15.40	-33.59	-26.42	-45.13	-28.45	-10.07
IBC	Ironbark Balanced Income Ltd	Shares	43.21	0.43	0.58	-23.88	0.03	1.40	100.00	9.92	NA	1.23	3.40	6.45	3.77	10.99	-2.27	-5.49	-14.00	-12.24	-8.74
MA1	Ma Credit Income Trust	Shares	562.10	2.01	2.00	-0.96	0.17	8.05	0.00	8.26	NA	0.56	0.75	0.75	0.75	0.75	0.16	1.41	1.41	1.41	1.41
MIR	Mirrabooka Investments Ltd	Shares	570.84	2.55	2.79	-10.39	0.11	4.31	100.00	6.16	0.65	-16.22	-3.31	-18.92	17.23	18.22	-22.96	-10.71	-29.93	0.45	-8.16
MLT	Milton Corporation Limited	Shares	NA	NA	5.62	23.84	NA	NA	100.00	NA	0.13	NA	NA	2.18	14.23	33.18	NA	NA	4.44	37.58	55.42
NGE	Nge Capital Ltd	Shares	42.04	1.25	1.62	-22.37	NA	NA	NA	NA	NA	14.14	65.78	89.16	121.72	205.65	8.23	60.26	89.39	104.92	228.95
OEQ	Orion Equities Ltd	Shares	2.97	0.19	0.41	-58.10	NA	NA	100.00	NA	NA	0.89	195.87	-9.33	143.18	-14.22	26.67	123.53	-41.54	0.00	18.75
OPH	Ophir High Conviction Fd-Lit	Units	567.52	2.55	3.15	-21.67	0.35	13.79	0.00	13.79	1.33	-9.80	15.51	-2.67	17.23	45.32	-18.53	2.82	-35.11	-1.92	15.91
PIC	Perpetual Equity Investment	Shares	452.69	1.18	1.18	0.17	0.08	6.81	100.00	9.73	1.00	-8.89	-8.47	-13.06	3.51	15.76	-4.86	-0.42	-9.62	11.90	26.33
WAM	Wam Capital Ltd	Shares	1,754.58	1.55	1.22	21.52	0.16	10.00	60.00	12.57	1.21	-22.06	-13.94	-35.34	-33.62	-36.35	-5.49	4.03	-30.49	-29.22	-31.72
WHF	Whitefield Industrials Ltd	Shares	573.74	4.73	5.99	-18.70	0.21	4.44	100.00	6.34	0.36	-9.79	16.99	6.96	14.53	30.50	-16.87	-6.52	-24.80	-3.07	13.16
WIC	Westoz Investment Co Ltd	Shares	NA	NA	0.14	913.19	NA	NA	NA	NA	1.24	NA	NA	-89.03	-87.69	-85.14	NA	NA	25.10	41.71	75.88
WLE	Wam Leaders Ltd	Shares	1,927.57	1.40	1.33	0.17	0.10	6.79	100.00	9.69	NA	3.66	-6.80	-6.11	7.13	26.76	10.24	-3.45	-9.54	24.59	27.95
Equity - Australia Small/Mid Cap																					
8EC	8Ip Emerging Cos Ltd	Shares	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
ACQ	Acorn Capital Investment Fun	Shares	81.58	0.91	1.16	-19.67	0.06	6.91	100.00	9.21	1.71	4.46	9.33	-28.04	-0.78	14.57	16.03	-4.74	-37.61	-8.40	5.85
BEL	Bentley Capital Ltd	Shares	0.84	0.01	0.01	12.02	NA	NA	100.00	NA	NA	51.08	-78.42	-95.22	-87.11	-95.23	0.00	-78.00	-89.52	-85.53	-91.54
ECP	Ecp Emerging Growth Ltd	Shares	12.95	0.70	1.03	-35.69	0.06	7.93	100.00	11.33	1.00	-35.42	-22.02	-41.75	-17.61	-7.35	-43.09	-31.71	-53.80	-27.84	-22.22
BTI	Bailador Technology Investme	Shares	150.44	1.00	1.76	-47.16	0.08	7.54	100.00	10.05	NA	-1.68	10.69	15.03	34.35	50.43	-14.96	-16.39	-20.72	-6.13	-9.13
ECL	Excelsior Capital Ltd	Shares	25.81	0.89	0.96	-6.50	2.80	4.49	100.00	449.31	NA	-75.56	-49.01	48.70	-22.09	-14.18	-71.47	-62.13	-45.90	-25.83	-3.26
GC1	Glennon Small Cos Ltd	Shares	20.45	0.42	0.70	-39.97	0.03	7.14	100.00	7.94	NA	-16.47	3.26	-32.13	-28.61	-34.25	-14.29	-24.32	-48.15	-49.70	-59.02
NAC	Naos Ex-50 Opportunities Co	Shares	24.27	0.53	0.57	0.00	0.06	11.70	50.00	14.62	NA	-14.93	-44.66	-64.15	-43.00	-52.10	7.07	-41.76	-55.83	-37.28	-47.52
NCC	Naos Emerging Opportunities	Shares	28.41	0.39	0.43	-6.98	0.04	10.65	100.00	14.20	1.25	7.50	-46.91	-65.04	-57.84	-65.60	37.50	-42.96	-62.44	-62.07	-63.33
WLE	Naos Small Cap Opportunities	Shares	43.56	0.33	0.29	10.34	0.05	15.15	50.00	17.05	1.00	-23.68	-63.75	-73.39	-58.57	-75.93	11.86	-53.52	-65.98	-45.00	-68.42
OZG	Ozgrowth Ltd	Shares	NA	NA	0.37	-0.27	NA	NA	NA	NA	1.43	NA	NA	24.08	82.76	108.43	NA	NA	57.14	133.33	185.19
QVE	Qv Equities Ltd	Shares	NA	NA	0.98	-4.80	NA	NA	100.00	NA	1.09	NA	-1.79	-9.06	-14.60	-11.40	NA	-1.06	-5.08	-9.22	-14.61
RYD	Ryder Capital Ltd	Shares	141.36	1.76	1.98	-12.64	0.12	6.84	100.00	9.77	1.43	25.38	66.90	2.31	31.74	103.36	25.36	76.38	-0.85	37.11	84.74
SEC	Spheria Emerging Co Ltd	Shares	146.25	2.44	2.23	4.04	0.14	5.41	100.00	8.29	NA	-10.26	1.18	-12.20	6.44	8.04	-0.81	30.48	4.27	36.31	22.00
SNC	Sandon Capital Investments L	Shares	108.43	0.70	0.72	-0.07	0.06	8.06	100.00	10.74	1.25	-24.96	-4.54	-35.05	-19.90	-23.85	-16.17	9.37	-27.93	-14.82	-13.24
WAX	Wam Research Ltd	Shares	218.88	1.05	0.78	29.66	0.10	9.52	60.00	11.97	1.40	-28.08	-15.83	-35.84	-33.73	-36.36	-10.26	-3.23	-35.78	-24.46	-23.08
WMI	Wam Microcap Ltd	Shares	409.09	1.46	1.28	12.04	0.11	7.33	100.00	10.42	NA	-10.68	-1.48	-24.21	-2.91	13.43	-2.67	0.34	-21.51	16.80	32.73
Equity - Australia Strategy																					
ABW	Aurora Absolute Return Fund	Units	NA	NA	0.30	NA	NA	NA	0.00	NA	0.00	NA	NA	NA	6.25	-65.26	NA	NA	NA	NA	-75.95
AEG	Aland Equity Group Ltd	Shares	64.71	0.09	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	301.54	150.96	-49.81	-49.81	-49.81
AGM	Australian Govt And Etic Idx	Units	NA	NA	0.01	-11.11	NA	NA	0.00	NA	0.19	NA	NA	NA	-99.50	-99.47	NA	NA	NA	-17.53	-14.89
ALF	Australian Leaders Fund Ltd	Shares	NA	NA	1.07	-6.07	NA	NA	100.00	NA	1.00	NA	NA	NA	-6.96	-19.55	NA	NA	NA	9.78	-30.34
AUP	Aurora Property Buy Write	Units	NA	NA	6.30	NA	NA	NA	NA	NA	2.00	NA	NA	NA	71.20	10.73	NA	NA	NA	65.19	-47.17
TCF	360 Capital Mortgage Reit	Units	51.65	5.74	5.95	-2.49	0.62	12.54	0.00	10.85	NA	0.20	0.20	0.22	-1.47	0.69	-5.90	10.81	4.36	-4.33	0.88
WMA	Wam Alternative Assets Ltd	Shares	197.98	1.01	1.16	-16.78	0.06	5.97	60.00	8.02	NA	-1.14	-5.72	-0.89	2.23	5.27	2.03	-0.50	0.50	34.90	-17.14
HHY	Hhy Fund	Units	NA	NA	0.06	NA	NA	NA	NA	NA	1.17	NA	NA	NA	14.50	-53.44	NA	NA	NA	2.27	-60.87
HML	Henry Morgan Ltd	Shares	NA	NA	1.02	NA	NA	NA	45.00	NA	NA	NA	NA	NA	NA	-0.69	NA	NA	NA	NA	111.70
KAT	Katana Capital Ltd	Shares	43.26	1.37	1.58	-8.55	0.02	1.46	100.00	1.98	NA	11.77	24.29	26.28	72.05	87.40	11.84	20.18	29.25	82.67	69.14
MAX	Millinium'S Alternatives Plu	Units	NA	NA	1.23	NA	NA	NA	NA	NA	0.20	NA	NA	NA	-73.94	-80.70	NA	NA	NA	-16.67	-0.96
PL8	Plato Income Maximiser Ltd	Shares	1,051.83	1.41	1.14	19.76	0.07	4.70	100.00	6.71	NA	-1.12	12.27	2.05	3.51	11.23	-0.35	11.95	11.51	20.58	32.30
TOP	Thorney Opportunities Ltd	Shares	90.59	0.54	0.93	-41.81	0.03	4.91	100.00	7.01	NA	-7.20	30.89	27.82	8.41	53.90	-16.92	10.20	-1.82	-21.17	-7.69
URB	Urb Investments Ltd	Shares	NA	NA	1.16	-8.62	NA	NA	100.00	NA	NA	NA	NA	NA	0.87	10.48	NA	NA	NA	0.00	-2.75
WAA	Wam Active Ltd	Shares	161.97	1.09	1.16	-10.26	0.07	5.65	100.00	9.38	2.07	37.52	59.82	15.95	14.01	13.72	32.58	59.29	2.98	6.45	5.94

Source: Banyantree, Bloomberg. Refinitiv, Datastream, Factset

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ASX Code	Company Name	Type	Market Cap AUD$m	Price AUD$	Pre-Tax NTA AUD$	Prem/ (disc) to NTA (%)	12 Mth Dividend Per Share AUD$*	Net Dividend Yield (%)*	Franking (%)	Gross Dividend Yield (%)*	Indirect Cost Ratio (%)	Pre-Tax NTA Performance (%)					Share Price Performance (%)				
												1 Years	3 Years	5 Years	7 Years	10 Years	1 Years	3 Years	5 Years	7 Years	10 Years
Equity - Global																					
AIB	Aurora Global Income Trust	Units	NA	NA	0.11	-24.98	NA	NA	NA	NA	1.33	NA	0.00	10.00	-24.14	-85.67	NA	NA	0.00	7.53	-86.58
APL	Associate Global Partners Lt	Shares	14.84	0.25	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	127.27	-16.67	-73.82	-36.71	-16.67
EGD	Evans & Partners Global Disr	Units	NA	NA	3.07	-5.86	NA	NA	0.00	NA	NA	NA	NA	NA	37.67	82.74	NA	NA	NA	35.75	78.57
EGI	Ellerston Global Investments	Shares	NA	NA	1.27	-10.43	NA	NA	100.00	NA	NA	NA	NA	NA	10.33	17.12	NA	NA	NA	19.47	24.73
FGG	Future Generation Global Ltd	Shares	703.70	1.75	1.72	-4.13	0.11	4.69	100.00	8.98	NA	0.50	19.11	-2.60	22.40	65.58	17.06	47.68	12.18	27.27	65.09
FPC	Fat Prophets Global Contrari	Shares	40.43	1.27	1.73	-26.78	0.07	1.58	0.00	7.23	NA	12.08	72.19	21.87	61.60	60.93	16.59	53.33	1.20	51.50	11.45
GFL	Global Masters Fund Ltd	Shares	32.50	2.88	4.43	-34.96	NA	NA	NA	NA	0.00	-11.60	23.21	46.77	83.05	152.25	-22.99	17.55	22.55	55.68	108.96
GVF	Staude Capital Global Value	Shares	279.74	1.38	1.30	1.88	0.07	4.78	100.00	6.83	1.50	-4.83	7.38	7.61	21.70	21.45	-0.72	22.67	21.05	36.63	30.19
PIA	Pengana International Equiti	Shares	344.40	1.34	1.38	-5.65	0.06	4.12	100.00	5.49	1.76	-1.94	12.58	-7.06	10.30	-8.39	10.79	28.37	-0.37	24.19	0.00
LRT	Lowell Resources Fund	Units	90.59	2.18	2.48	-11.25	0.14	6.57	0.00	6.57	3.29	37.04	70.46	50.78	307.16	199.02	58.55	71.65	45.33	412.94	161.08
LSX	Lion Selection Group Ltd	Shares	123.19	0.86	0.98	-18.03	0.02	NA	100.00	3.32	NA	5.29	55.17	55.41	126.98	163.78	-2.82	93.26	89.01	149.28	196.55
MFF	Mff Capital Investments Ltd	Shares	3,072.15	5.18	5.14	1.38	0.19	3.67	100.00	5.24	0.50	3.15	54.05	53.82	55.02	168.36	17.19	93.28	78.62	73.24	178.49
MGG	Mogul Games Group Ltd	Units	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
MHH	Magellan High Conviction Trs	Units	NA	NA	1.75	-5.04	NA	NA	0.00	NA	2.48	NA	NA	NA	16.89	16.89	NA	NA	6.61	18.33	18.33
PGF	Pm Capital Global Opportunit	Shares	1,580.74	3.29	2.95	11.86	0.13	4.26	100.00	5.64	NA	17.06	65.73	74.56	113.54	207.33	26.54	83.80	108.23	191.15	303.68
PMC	L1 Global Long Short Fnd Ltd	Shares	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
SVS	Sunvest Corporation Limited	Shares	NA	NA	0.61	NA	NA	NA	NA	NA	NA	NA	NA	-9.55	55.38	4.48	NA	NA	9.09	185.71	160.87
TGG	Templeton Global Growth Fund	Shares	NA	NA	1.65	-5.32	NA	NA	NA	NA	1.20	NA	NA	-0.78	12.60	29.24	NA	NA	4.15	28.85	42.36
VG1	Vgi Partners Global Invest	Shares	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0.00	0.00	0.00	0.00	0.00
WGB	Wam Global Ltd	Shares	799.70	2.23	2.24	-5.59	0.17	5.92	100.00	10.95	1.25	-14.22	-1.97	-16.60	-3.42	3.00	-12.89	19.57	-16.17	10.95	1.36
ZER	Zeta Resources Ltd	Shares	NA	NA	0.30	-11.22	NA	NA	NA	NA	0.62	NA	-21.79	-65.97	-16.60	-31.07	NA	-26.67	-41.33	-37.14	22.22
Equity - Asia																					
8IH	8I Holdings Ltd-Cdi	Shares	4.35	0.01	0.10	71.72	NA	NA	0.00	NA	NA	NA	NA	NA	5.66	-26.56	33.33	26.28	-89.48	-47.38	-95.95
EAF	Evans & Partners Asia Fund	Units	NA	NA	1.47	-6.80	NA	NA	0.00	NA	1.60	NA	NA	NA	15.75	15.75	NA	NA	NA	13.06	25.91
EAI	Ellerston Asian Investments	Shares	NA	NA	0.83	-5.77	NA	NA	100.00	NA	NA	NA	NA	-36.75	-27.05	-11.18	NA	NA	-33.05	-16.84	0.64
RG8	Regal Asian Investments Ltd	Shares	396.67	2.81	3.37	-18.40	0.14	4.98	100.00	7.12	NA	42.80	50.45	24.35	34.80	34.80	40.50	40.50	13.77	12.40	12.40
PAF	Pan African Resources Pl-Cdi	Shares	4,287.91	1.76	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	-12.00	-12.00	-12.00	-12.00	-12.00
PAI	Platinum Asia Investments Lt	Shares	NA	NA	1.25	-5.14	0.20	NA	91.51	27.05	1.10	5.31	24.73	-7.93	14.00	35.94	-12.61	16.17	-19.50	-8.49	9.60
Equity - Emerging Markets																					
EGF	Evans & Partners Global Flgs	Units	NA	NA	1.58	-5.06	NA	NA	0.00	NA	1.13	NA	NA	NA	-4.82	-9.20	NA	NA	NA	-8.64	-15.43
Equity - Global Strategy																					
AIQ	Alternative Investment Trust	Units	83.57	1.40	1.49	-7.33	0.11	3.09	0.00	8.08	NA	-13.94	-1.83	22.84	52.62	26.62	-17.83	12.63	15.66	58.28	30.75
BHD	Benjamin Hornigold Ltd	Shares	5.07	0.21	0.25	-29.02	NA	NA	10.00	NA	NA	-1.02	-17.64	-28.58	-54.19	-74.74	16.67	-2.33	-28.81	-70.42	-79.00
CD1	Cd Private Equity Fund I	Units	11.70	0.32	0.59	-44.07	0.13	NA	0.00	40.62	2.33	-32.18	-49.14	-64.02	-70.20	-70.94	-41.82	-61.21	-70.09	-82.22	-84.83
CD2	Cd Private Equity Fund Ii	Units	17.58	0.34	0.60	-39.17	0.44	NA	0.00	131.34	2.33	-48.72	-61.78	-68.09	-75.21	-71.29	-54.73	-73.93	-77.05	-84.63	-84.56
CD3	Cd Private Equity Fund Iii	Units	65.91	0.92	1.52	-40.79	0.14	NA	0.00	15.30	NA	-16.02	-20.42	-28.97	-15.08	0.66	-21.79	-38.80	-42.45	-34.64	-42.81
HM1	Hearts And Minds Investment	Shares	684.66	2.99	3.61	-16.07	0.19	6.19	100.00	8.84	NA	-3.73	27.11	-16.44	21.52	51.00	-7.72	31.14	-30.79	0.98	23.19
LSF	L1 Long Short Fund Ltd	Shares	2,982.95	4.70	4.25	9.61	0.15	3.15	100.00	4.50	NA	26.83	41.28	49.98	151.59	115.41	59.32	68.46	90.28	228.67	136.18
MEC	Morphic Ethical Equities Fun	Shares	40.62	1.34	1.60	-15.26	0.02	0.75	100.00	1.99	NA	27.10	37.24	10.70	41.88	47.90	21.82	30.10	8.50	54.02	21.82
MMJ	Mmj Group Holdings Ltd	Shares	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PE1	Pengana Private Equity Trust	Units	408.82	1.54	1.95	-20.90	0.07	4.33	0.00	4.33	2.42	17.50	20.37	46.25	62.41	62.75	30.64	-1.29	30.18	20.60	34.11
RF1	Regal Investment Fund	Units	738.95	3.55	3.57	1.40	0.24	6.76	0.00	6.76	NA	9.85	22.26	-15.85	43.84	46.69	20.75	38.67	-7.28	45.29	47.61
TEK	Thorney Technologies Ltd	Shares	34.82	0.10	0.22	-57.92	NA	NA	NA	NA	NA	-7.14	-15.00	-54.81	-28.32	6.83	-8.10	-44.86	-77.56	-61.19	-99.33
TGF	Tribeca Global Natural Resou	Shares	186.45	2.53	3.55	-26.20	0.10	1.98	100.00	5.65	NA	71.50	63.59	40.45	48.71	42.28	72.11	46.24	8.22	15.11	0.49
WQG	Wcm Global Growth Ltd	Shares	564.29	2.04	2.17	-11.18	0.09	4.17	100.00	5.95	NA	9.49	53.03	21.84	66.83	112.07	14.77	72.88	28.84	84.56	86.24
Equity - Infrastructure																					
ALI	Argo Global Listed Infrastru	Shares	486.05	2.58	2.81	-8.19	0.10	3.49	100.00	5.54	NA	8.08	19.07	18.07	11.07	36.41	12.17	14.67	15.18	11.21	41.37
Property - Global																					
FPP	Fat Prophets Global Property	Units	NA	NA	0.95	-4.82	NA	NA	NA	NA	1.37	NA	11.56	-15.37	-18.44	-8.27	NA	30.50	2.22	-2.56	-12.88
Fixed Income - Global Dollar																					
NBI	Nb Global Corporate Income T	Units	NA	NA	1.62	-6.66	NA	NA	0.00	NA	0.85	NA	0.81	-20.21	-20.41	-17.83	NA	8.90	-17.30	-25.73	-24.07
KKC	Kkr Credit Income Fund	Units	667.65	2.07	2.32	-11.18	0.20	9.68	0.00	9.68	NA	-5.43	-2.06	-7.85	-6.10	-6.10	-11.54	5.34	-7.59	107.00	107.00
PCI	Perpetual Credit Income Trus	Units	800.71	1.10	1.10	-0.54	0.08	12.64	NA	7.22	0.88	1.56	2.87	0.38	1.19	1.56	-7.41	11.67	4.82	-3.38	1.01
PGG	Partners Group Glb Income Fd	Units	NA	NA	2,395.23	-99.93	NA	NA	0.00	NA	1.54	NA	131,506.04	124,005.18	119,661.50	119,661.50	NA	5.11	-6.91	-12.50	-12.50
Fixed Income - Australian Dollar																					
GCI	Gryphon Capital Income Trust	Units	1,322.78	2.08	2.01	3.04	0.15	7.96	0.00	7.33	0.91	-0.12	0.94	-0.10	1.34	1.62	1.96	7.60	2.85	3.23	5.29
MOT	Metrics Income Opportunities	Units	552.59	1.66	2.15	-22.61	0.15	19.21	3.00	9.32	NA	0.15	0.73	6.70	7.80	8.16	-18.47	-16.62	-19.10	-19.10	-16.68
MXT	Metrics Master Income Trust	Units	2,378.18	1.94	2.01	-3.29	0.16	7.92	0.00	8.08	0.86	0.06	0.02	0.17	0.10	3.17	-4.90	-0.26	-4.90	-5.83	-0.12
QRI	Qualitas Real Estate Income	Units	978.24	1.55	1.60	-2.32	0.11	8.76	NA	7.38	1.54	-0.01	0.23	0.82	1.83	1.80	-4.28	5.10	-4.18	-4.75	-1.48
Australian Indices																					
AS52	S&P/Asx 300 Index	Index	NA	8,741.30	NA	NA	NA	NA	NA	3.34	NA	NA	NA	NA	NA	NA	2.69	23.67	20.30	31.14	64.89
AS38	S&P/Asx Small Ords Index	Index	NA	3,392.70	NA	NA	NA	NA	NA	3.28	NA	NA	NA	NA	NA	NA	4.47	20.47	1.87	16.05	41.19
AS51PROP	S&P/Asx 200 A-Reit Index	Index	NA	1,669.00	NA	NA	NA	NA	NA	3.42	NA	NA	NA	NA	NA	NA	-6.87	23.94	8.01	-0.65	9.26
SPBDASXT	Sp/Asxaufxintr Tr	Index	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	11.61	-1.87	2.31	15.88
SPBDAGVT	S&P/Asx Gov Bond Tr	Index	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	10.95	-3.68	0.08	13.07

Source: Banyantree, Bloomberg. Refinitiv, Datastream, Factset

Listed Investment Company (LIC) & Listed Investment Trust (LIT) Comparables Table

Monday, 13 July 2026

3	Substantial Premium			Fund Premium	Appropriately Inline			Fund Premium	Substantial Discount		Fund Discount
	Index	Code	Name	(%)	Index	Code	Name	(%)	Index	Name	(%)
	1	WIC	WESTOZ INVESTMENT CO LTD	913.19	12	CLF	CONCENTRATED LEADERS FUND LT	4.74	55	MORPHIC ETHICAL EQUITIES FUN	-15.26
	2	8IH	8I HOLDINGS LTD-CDI	71.72	13	SEC	SPHERIA EMERGING CO LTD	4.04	56	AMCIL LIMITED	-15.89
	3	WAX	WAM RESEARCH LTD	29.66	14	GVF	STAUDE CAPITAL GLOBAL VALUE	1.88	59	CLIME CAPITAL LTD	-16.72
	4	MLT	MILTON CORPORATION LIMITED	23.84	15	MFF	MFF CAPITAL INVESTMENTS LTD	1.38	60	WAM ALTERNATIVE ASSETS LTD	-16.78
	5	WAM	WAM CAPITAL LTD	21.52	16	WLE	WAM LEADERS LTD	0.17	61	LION SELECTION GROUP LTD	-18.03
	6	PL8	PLATO INCOME MAXIMISER LTD	19.76	17	PIC	PERPETUAL EQUITY INVESTMENT	0.17	62	REGAL ASIAN INVESTMENTS LTD	-18.40
	7	WMI	WAM MICROCAP LTD	12.04	18	CVF	CONTRARIAN VALUE FUND LTD	0.00	63	WHITEFIELD INDUSTRIALS LTD	-18.70
	8	BEL	BENTLEY CAPITAL LTD	12.02	19	NAC	NAOS EX-50 OPPORTUNITIES CO	0.00			
	9	PGF	PM CAPITAL GLOBAL OPPORTUNIT	11.86	20	SNC	SANDON CAPITAL INVESTMENTS L	-0.07			
	10	WLE	NAOS SMALL CAP OPPORTUNITIES	10.34	21	OZG	OZGROWTH LTD	-0.27			
	11	LSF	L1 LONG SHORT FUND LTD	9.61	22	MA1	MA CREDIT INCOME TRUST	-0.96			
					23	TCF	360 CAPITAL MORTGAGE REIT	-2.49			
					24	FGG	FUTURE GENERATION GLOBAL LTD	-4.13			
					25	QVE	QV EQUITIES LTD	-4.80			
					26	FGX	FUTURE GENERATION AUSTRALIA	-4.84			
					27	FOR	FORAGER AUSTRALIAN SHARES FD	-4.97			
					28	MHH	MAGELLAN HIGH CONVICTION TRS	-5.04			
					29	EGF	EVANS & PARTNERS GLOBAL FLGS	-5.06			
					30	PAI	PLATINUM ASIA INVESTMENTS LT	-5.14			
					31	TGG	TEMPLETON GLOBAL GROWTH FUND	-5.32			
					32	WGB	WAM GLOBAL LTD	-5.59			
					33	EFF	EVANS & PARTNERS AUS FLGSHIP	-5.63			
					34	PIA	PENGANA INTERNATIONAL EQUITI	-5.65			
					35	EAI	ELLERSTON ASIAN INVESTMENTS	-5.77			
					36	EGD	EVANS & PARTNERS GLOBAL DISR	-5.86			
					37	ALF	AUSTRALIAN LEADERS FUND LTD	-6.07			
					38	ECL	EXCELSIOR CAPITAL LTD	-6.50			
					39	EAF	EVANS & PARTNERS ASIA FUND	-6.80			
					40	NCC	NAOS EMERGING OPPORTUNITIES	-6.98			
					41	AIQ	ALTERNATIVE INVESTMENT TRUST	-7.33			
					42	KAT	KATANA CAPITAL LTD	-8.55			
					43	URB	URB INVESTMENTS LTD	-8.62			
					44	DJW	DJERRIWARRH INVESTMENTS LTD	-9.91			
					45	WAA	WAM ACTIVE LTD	-10.26			
					46	MIR	MIRRABOOKA INVESTMENTS LTD	-10.39			
					47	EGI	ELLERSTON GLOBAL INVESTMENTS	-10.43			
					48	AGM	AUSTRALIAN GOVT AND ETIC IDX	-11.11			
					49	ZER	ZETA RESOURCES LTD	-11.22			
					50	LRT	LOWELL RESOURCES FUND	-11.25			
					51	RYD	RYDER CAPITAL LTD	-12.64			
					52	CDM	CADENCE CAPITAL LTD	-12.67			
					53	AFI	AUSTRALIAN FOUNDATION INV CO	-13.57			
					54	BKI	BKI INVESTMENT CO LTD	-13.77			

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