

DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 30 January 2020

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	BBB+	\$14,412	3.12%	3.67%	147.55	\$14,755	\$110	\$14,865
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	AA	\$13,994	3.50%	2.74%	155.16	\$15,516	\$87	\$15,603
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	BBB+	\$13,519	3.99%	2.69%	157.04	\$15,704	\$86	\$15,790
^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	AA-	\$100,000	1.46%	7.24%	100.13	\$100,125	\$3,467	\$103,592
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	BBB	\$10,000	0.00%	6.39%	101.65	\$10,165	\$176	\$10,341
^ Lendlease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	BBB-	\$10,000	1.54%	5.93%	101.22	\$10,122	\$135	\$10,257
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	BBB-	\$10,000	5.61%	7.07%	100.45	\$10,045	\$129	\$10,174
^ Liberty Financial Pty Ltd	AU3CB0244671	Fixed	5.10%	SemiAnnual		01/06/2020	BBB-	\$10,000	0.47%	5.02%	101.50	\$10,150	\$89	\$10,239
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	A-	\$10,000	1.26%	7.53%	102.89	\$10,289	\$41	\$10,329
^ APT Pipelines Ltd	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	\$100,000	0.52%	7.50%	103.39	\$103,386	\$237	\$103,623
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	\$10,000	-0.25%	5.59%	102.92	\$10,292	\$8	\$10,300
Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	NR	\$10,000	4.30%	7.32%	102.40	\$10,240	\$169	\$10,409
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	A-	\$10,000	1.37%	7.82%	105.50	\$10,550	\$159	\$10,709
^ Global Switch Property Australia Pty Ltd	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	BBB	\$10,000	1.81%	6.02%	103.88	\$10,388	\$72	\$10,460
Privium Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	NR	\$50,000	5.31%	8.26%	102.90	\$51,450	\$959	\$52,409
^ Liberty Financial Pty Ltd	AU3CB0252096	Fixed	5.10%	SemiAnnual		09/04/2021	BBB-	\$10,000	1.79%	4.91%	103.85	\$10,385	\$163	\$10,548
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	BBB	\$10,000	1.04%	6.90%	108.65	\$10,865	\$111	\$10,976
^ Transurban Queensland Finance Pty Ltd	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	BBB	\$10,000	1.62%	4.63%	105.94	\$10,594	\$76	\$10,670
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	BBB	\$10,000	1.69%	4.25%	105.78	\$10,578	\$179	\$10,757

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Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	BBB	\$10,000	1.37%	6.78%	114.35	\$11,435	\$162	\$11,597
^ NextDC Ltd	AU3CB0254480	Fixed	6.00%	SemiAnnual		09/06/2022	NR	\$10,000	4.61%	5.82%	103.05	\$10,305	\$92	\$10,397
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	BBB+	\$10,000	1.92%	6.96%	102.50	\$10,250	\$12	\$10,262
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	AA+	\$10,000	0.76%	3.44%	107.45	\$10,745	\$160	\$10,905
^ Lucas Total Contract Solutions	AU3CB0247641	Fixed	9.00%	Quarterly		29/09/2022	NR	\$10,000	21.66%	11.30%	79.65	\$7,965	\$89	\$8,054
Elanor Investors Limited	AU3CB0248102	Fixed	7.10%	SemiAnnual		17/10/2022	NR	\$10,000	5.01%	6.75%	105.20	\$10,520	\$211	\$10,731
Merredin Energy Pty Ltd	AU3CB0248763	Fixed	7.50%	Quarterly		15/11/2022	NR	\$10,000	5.61%	7.19%	104.35	\$10,435	\$163	\$10,598
^ QMS Media Ltd	AU3CB0248847	Fixed	7.00%	SemiAnnual		21/11/2022	NR	\$10,000	6.09%	6.84%	102.30	\$10,230	\$142	\$10,372
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	A-	\$10,000	1.59%	4.17%	107.95	\$10,795	\$89	\$10,884
^ Australia and New Zealand Banking Group Ltd	AU3CB0252922	Fixed	3.35%	SemiAnnual		09/05/2023	AA-	\$10,000	0.98%	3.11%	107.59	\$10,759	\$79	\$10,838
^ Virgin Australia Holdings Ltd	AU3CB0253367	Fixed	8.25%	SemiAnnual		30/05/2023	B	\$10,000	7.06%	7.97%	103.45	\$10,345	\$147	\$10,492
^ AT&T Inc	AU3CB0256899	Fixed	3.45%	SemiAnnual		19/09/2023	BBB	\$10,000	1.45%	3.22%	107.05	\$10,705	\$130	\$10,835
^ Virgin Australia Holdings Ltd	AU3CB0261410	Fixed	8.08%	SemiAnnual		05/03/2024	B	\$10,000	7.32%	7.87%	102.60	\$10,260	\$335	\$10,595
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	A+	\$10,000	1.41%	4.72%	116.58	\$11,658	\$173	\$11,831
^ Aurizon Network Pty Ltd	AU3CB0244838	Fixed	4.00%	SemiAnnual	21/03/2024	21/06/2024	BBB+	\$10,000	1.91%	3.68%	108.72	\$10,872	\$48	\$10,920
^ GPT RE Ltd	AU3CB0256832	Fixed	3.67%	SemiAnnual		19/09/2024	A	\$10,000	1.57%	3.36%	109.32	\$10,932	\$138	\$11,070
^ Aroundtown SA	AU3CB0252955	Fixed	4.50%	SemiAnnual		14/05/2025	BBB+	\$10,000	2.33%	4.07%	110.69	\$11,069	\$100	\$11,169
^ Pacific National Finance Pty Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	BBB-	\$10,000	2.13%	4.54%	115.56	\$11,556	\$110	\$11,665
^ DEXUS Finance Pty Ltd	AU3CB0233732	Fixed	4.75%	SemiAnnual		05/11/2025	A-	\$10,000	1.80%	4.09%	116.06	\$11,606	\$116	\$11,722

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^ Qantas Airways Limited	AU3CB0240109	Fixed	4.75%	SemiAnnual		12/10/2026	BBB	\$10,000	1.97%	4.05%	117.32	\$11,732	\$148	\$11,880
^ GPT Wholesale Office Fund No 1	AU3CB0242774	Fixed	4.52%	SemiAnnual	22/11/2026	22/02/2027	A-	\$10,000	2.04%	3.89%	116.20	\$11,620	\$203	\$11,823
^ Pacific National Finance Pty Ltd	AU3CB0244325	Fixed	5.40%	SemiAnnual		12/05/2027	BBB-	\$10,000	2.51%	4.53%	119.11	\$11,911	\$123	\$12,034
^ QNB Finance Ltd	AU3CB0250363	Fixed	4.90%	SemiAnnual		01/02/2028	A	\$10,000	2.50%	4.18%	117.30	\$11,730	\$3	\$11,732
^ Emirates NBD Bank PJSC	AU3CB0250512	Fixed	4.75%	SemiAnnual		09/02/2028	A-	\$10,000	2.44%	4.07%	116.76	\$11,676	-\$8	\$11,668
^ AT&T Inc	AU3CB0256915	Fixed	4.60%	SemiAnnual		19/09/2028	BBB	\$10,000	2.15%	3.86%	119.23	\$11,923	\$173	\$12,096
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	BBB+	\$2,042	4.39%	3.30%	9.00	\$184		\$184
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	AA-	\$2,042	3.76%	5.47%	30.03	\$613		\$613
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	AA	\$2,042	3.38%	3.62%	55.82	\$1,140		\$1,140
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	A	\$2,042	3.45%	4.57%	89.02	\$1,818		\$1,818
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	AA+	\$2,042	3.32%	3.70%	78.63	\$1,606		\$1,606
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	A	\$2,042	3.46%	3.90%	86.48	\$1,766		\$1,766
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	A+	\$2,042	3.44%	3.48%	85.52	\$1,746		\$1,746
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	A+	\$2,042	3.49%	4.41%	103.84	\$2,120		\$2,120
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	A+	\$2,042	3.52%	3.65%	96.33	\$1,967		\$1,967
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	AA	\$10,000	3.66%	3.59%	98.33	\$9,833		\$9,833
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	A-	\$2,042	3.55%	3.84%	110.99	\$2,266		\$2,266
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	A+	\$2,042	3.65%	3.45%	104.85	\$2,141		\$2,141

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*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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