

DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 15 March 2018

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	BBB	\$13,992	4.61%	3.62%	145.27	\$14,527	\$40	\$14,567
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	AA	\$13,586	4.70%	2.89%	143.03	\$14,303	\$31	\$14,334
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	BBB	\$13,123	5.39%	3.06%	133.83	\$13,383	\$31	\$13,415
Cash Converters International Ltd	AU3CB0213957	Fixed	7.95%	SemiAnnual		19/09/2018	NR	\$10,000	6.66%	7.90%	100.60	\$10,060		\$10,060
Downer Group Finance Pty Ltd	AU3CB0209229	Fixed	5.75%	SemiAnnual		29/11/2018	BBB	\$10,000	3.06%	5.65%	101.83	\$10,183	\$175	\$10,358
^ Mackay Sugar Limited	AU3CB0207116	Fixed	7.25%	SemiAnnual		05/04/2019	NR	\$10,000	93.56%	14.80%	49.00	\$4,900	\$329	\$5,229
^ Apple Inc	AU3CB0232304	Fixed	2.85%	SemiAnnual		28/08/2019	AA+	\$10,000	1.94%	2.81%	101.30	\$10,130	\$15	\$10,145
PMP Finance Pty Limited	AU3CB0232932	Fixed	6.43%	SemiAnnual		17/09/2019	NR	\$10,000	5.72%	6.37%	101.00	\$10,100	\$3	\$10,104
^ Glencore Australia Holdings Pty Ltd	AU3CB0224129	Fixed	4.50%	SemiAnnual		19/09/2019	BBB	\$10,000	2.35%	4.36%	103.15	\$10,315		\$10,315
DBNGP Finance Corporation Pty Ltd	AU3CB0201697	Fixed	6.00%	SemiAnnual		11/10/2019	BBB	\$10,000	3.59%	5.79%	103.63	\$10,363	\$262	\$10,625
^ Alumina Ltd	AU3CB0225480	Fixed	6.75%	SemiAnnual		19/11/2019	BB+	\$10,000	3.87%	6.45%	104.60	\$10,460	\$225	\$10,685
^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	AA-	\$100,000	2.18%	6.63%	109.38	\$109,380	\$721	\$110,101
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	BBB-	\$10,000	2.83%	6.05%	107.45	\$10,745	\$255	\$11,000
^ Capitol Treasury Pty Ltd	AU3CB0237147	Fixed	8.25%	SemiAnnual		10/05/2020	NR	\$10,000	6.27%	7.94%	103.90	\$10,390	\$294	\$10,684
^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	BBB-	\$10,000	3.12%	5.66%	105.94	\$10,594	\$209	\$10,803
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	BBB-	\$10,000	5.38%	6.86%	103.50	\$10,350	\$216	\$10,566
^ Liberty Financial Pty Ltd	AU3CB0244671	Fixed	5.10%	SemiAnnual		01/06/2020	BBB-	\$10,000	4.21%	5.01%	101.85	\$10,185	\$151	\$10,336
JEM (Southbank) Pty Ltd	AU300JEME028	Fixed	6.64%	SemiAnnual	28/06/2018	28/06/2020	BBB+	\$10,000	3.32%	6.58%	100.90	\$10,090	\$148	\$10,238
^ IMF Bentham	AU3CB0236735	Fixed	7.40%	SemiAnnual		30/06/2020	NR	\$10,000	5.10%	7.05%	104.90	\$10,490	\$159	\$10,649



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Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	A	\$50,000	2.34%	6.91%	112.17	\$56,085	\$670	\$56,756
^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	\$100,000	3.13%	7.02%	110.37	\$110,368	\$1,192	\$111,560
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	\$10,000	2.73%	5.38%	106.87	\$10,687	\$78	\$10,765
^ FBG Treasury Australia Pty Ltd	AU3CB0231827	Fixed	3.75%	SemiAnnual		07/08/2020	A-	\$10,000	2.84%	3.67%	102.10	\$10,210	\$41	\$10,251
Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	NR	\$10,000	5.66%	7.18%	104.45	\$10,445	\$261	\$10,706
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	A-	\$10,000	2.85%	7.25%	113.86	\$11,386	\$260	\$11,646
NRW Holdings Ltd	AU3CB0241461	Fixed	7.50%	Quarterly		19/12/2020	NR	\$10,000	5.01%	7.24%	103.65	\$10,365		\$10,365
^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	BBB	\$10,000	3.24%	5.79%	107.89	\$10,789	\$148	\$10,937
Impact Group Aus Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	NR	\$10,000	6.99%	8.22%	103.35	\$10,335	\$87	\$10,422
McPherson's Limited	AU3CB0228617	Fixed	7.10%	SemiAnnual		31/03/2021	NR	\$10,000	5.86%	6.87%	103.40	\$10,340	\$332	\$10,672
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	BBB-	\$10,000	3.02%	6.60%	113.70	\$11,370	\$202	\$11,572
Plenary Bond Finance Unit Trust	AU3CB0221968	Fixed	7.50%	Quarterly		16/06/2021	NR	\$10,000	5.39%	7.17%	104.65	\$10,465	\$99	\$10,564
SCT Logistics	AU3CB0230704	Fixed	7.65%	SemiAnnual		24/06/2021	NR	\$10,000	5.45%	7.18%	106.50	\$10,650	\$179	\$10,829
W A Stockwell	AU3CB0230878	Fixed	7.75%	Quarterly		29/06/2021	NR	\$10,000	6.35%	7.53%	102.90	\$10,290	\$172	\$10,462
RSEA Finance Pty Ltd	AU3CB0240505	Fixed	7.75%	Quarterly		27/10/2021	NR	\$10,000	6.86%	7.54%	102.75	\$10,275	\$110	\$10,385
^ Sun Group Finance Pty Ltd	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	BBB	\$10,000	3.26%	4.64%	105.70	\$10,570	\$136	\$10,706
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	BBB	\$10,000	3.24%	4.30%	104.65	\$10,465	\$10	\$10,475
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	BBB-	\$10,000	3.22%	6.59%	117.55	\$11,755	\$257	\$12,012
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	BBB	\$10,000	3.96%	6.66%	107.10	\$10,710	\$99	\$10,809



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^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	AA+	\$10,000	2.52%	3.53%	104.95	\$10,495	\$19	\$10,515
^ Lucas Total Contract Solutions	AU3CB0247641	Fixed	8.00%	Quarterly		29/09/2022	NR	\$50,000	6.46%	7.66%	104.40	\$52,200	\$889	\$53,089
^ Elanor Investors Limited	AU3CB0248102	Fixed	7.10%	SemiAnnual		17/10/2022	NR	\$50,000	6.20%	6.86%	103.55	\$51,775	\$1,488	\$53,263
^ Merredin Energy Pty Ltd	AU3CB0248763	Fixed	7.50%	Quarterly		15/11/2022	NR	\$10,000	6.37%	7.22%	103.90	\$10,390	\$71	\$10,461
^ QMS Media Ltd	AU3CB0248847	Fixed	7.00%	SemiAnnual		21/11/2022	NR	\$10,000	6.00%	6.73%	104.00	\$10,400	\$228	\$10,628
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	A-	\$10,000	3.23%	4.27%	105.49	\$10,549	\$144	\$10,693
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	A+	\$10,000	3.35%	4.92%	111.71	\$11,171	\$240	\$11,411
^ Aurizon Network Pty Ltd	AU3CB0244838	Fixed	4.00%	SemiAnnual	21/03/2024	21/06/2024	BBB+	\$10,000	3.64%	3.92%	102.00	\$10,200	\$97	\$10,297
^ Asciano Finance Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	BBB-	\$10,000	4.19%	4.93%	106.50	\$10,650	\$175	\$10,825
^ Qantas Airways Limited	AU3CB0240109	Fixed	4.75%	SemiAnnual		12/10/2026	BBB-	\$10,000	3.83%	4.45%	106.65	\$10,665	\$206	\$10,871
^ GPT Wholesale Office Fund No 1	AU3CB0242774	Fixed	4.52%	SemiAnnual	22/11/2026	22/02/2027	A-	\$10,000	3.94%	4.33%	104.31	\$10,431	\$31	\$10,462
^ Asciano Finance Ltd	AU3CB0244325	Fixed	5.40%	SemiAnnual		12/05/2027	BBB-	\$10,000	4.41%	5.03%	107.40	\$10,740	\$189	\$10,929
^ QNB Finance Ltd	AU3CB0250363	Fixed	4.90%	SemiAnnual		01/02/2028	A	\$10,000	4.45%	4.73%	103.53	\$10,353	\$62	\$10,415
^ Emirates NBD Bank PJSC	AU3CB0250512	Fixed	4.75%	SemiAnnual		09/02/2028	A-	\$10,000	4.43%	4.63%	102.58	\$10,258	\$50	\$10,307
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	BBB+	\$2,042	3.77%	3.43%	28.54	\$583		\$583
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	AA-	\$2,042	3.87%	5.55%	48.36	\$988		\$988
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	AA	\$2,042	4.61%	3.74%	68.23	\$1,393		\$1,393
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	A	\$2,042	4.92%	4.93%	92.10	\$1,881		\$1,881
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	AA+	\$2,042	4.34%	3.80%	86.02	\$1,757		\$1,757



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Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	A	\$2,042	4.91%	4.24%	88.11	\$1,799		\$1,799
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	A+	\$2,042	4.66%	3.73%	87.19	\$1,780		\$1,780
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	A+	\$2,042	4.54%	4.69%	104.42	\$2,132		\$2,132
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	A+	\$2,042	4.87%	3.89%	96.51	\$1,971		\$1,971
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	AA	\$10,000	4.91%	3.83%	98.11	\$9,811		\$9,811
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	A-	\$2,042	5.26%	4.26%	104.65	\$2,137		\$2,137
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	A+	\$2,042	4.88%	3.79%	99.81	\$2,038		\$2,038

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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DirectBonds Indicative Fixed Rate Callable Bonds

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^ Cooperative Rabobank UA	AU3CB0230886	Fixed	5.00%	SemiAnnual	02/07/2020	02/07/2025	BBB+	\$10,000	3.12%	4.80%	104.12	\$10,412	\$105	\$10,517
^ Eric Insurance Ltd	AU3CB0238905	Fixed	10.00%	SemiAnnual	04/08/2021	04/08/2026	NR	\$10,000	16.13%	11.84%	84.45	\$8,445	\$119	\$8,564
^ National Australia Bank Ltd	AU3CB0239689	Fixed	4.00%	SemiAnnual	21/09/2021	21/09/2026	BBB	\$10,000	3.39%	3.92%	102.00	\$10,200	-\$2	\$10,198
^ StockCo Holdings Pty Limited	AU3CB0240117	Fixed	8.75%	Monthly	06/10/2021	06/10/2022	NR	\$10,000	6.26%	8.11%	107.90	\$10,790	\$32	\$10,822

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

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DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 15 March 2018

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
McPherson's Limited	AU3FN0026977	Floating	4.30%	Quarterly		31/03/2019	NR	\$50,000	4.35%	5.98%	101.90	\$50,950	\$668	\$51,618
SCT Logistics	AU3FN0027934	Floating	4.40%	Quarterly		24/06/2019	NR	\$10,000	4.43%	6.05%	102.40	\$10,240	-\$12	\$10,228
^ Apple Inc	AU3FN0028502	Floating	0.65%	Quarterly		28/08/2019	AA+	\$10,000	1.93%	2.41%	101.00	\$10,100	\$13	\$10,113
Dicker Data Limited	AU3FN0026936	Floating	4.40%	Quarterly		26/03/2020	NR	\$10,000	4.83%	6.01%	103.15	\$10,315	-\$12	\$10,303
CML Group Limited	AU3FN0027488	Floating	5.40%	Monthly	18/05/2020	18/05/2021	NR	\$10,000	5.15%	6.88%	104.80	\$10,480		\$10,480
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF034	Floating	0.30%	Quarterly		09/06/2021	BBB	\$10,000	4.07%	2.31%	95.50	\$9,550	\$6	\$9,556
^ Seek Ltd	AU3FN0035481	Floating	2.30%	Quarterly		28/04/2022	NR	\$10,000	4.11%	3.98%	102.61	\$10,261	\$55	\$10,316
^ Bendigo and Adelaide Bank Ltd	AU3FN0040523	Floating	1.05%	Quarterly		25/01/2023	BBB+	\$10,000	3.45%	2.81%	100.83	\$10,083	\$41	\$10,124
^ Newcastle Permanent Building Society Ltd	AU3FN0040606	Floating	1.40%	Quarterly		06/02/2023	BBB	\$10,000	3.98%	3.17%	100.00	\$10,000	\$36	\$10,036
^ Network Finance Co. Pty Ltd	AU3FN0040101	Floating	1.23%	Quarterly		06/12/2024	BBB+	\$10,000	3.61%	2.92%	102.15	\$10,215	\$84	\$10,299
^ Sun Group Finance Pty Ltd	AU3FN0025987	Floating	2.05%	Quarterly		16/12/2024	BBB	\$10,000	3.89%	3.81%	105.38	\$10,538	\$3	\$10,541
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF042	Floating	0.37%	Quarterly		09/06/2026	BBB	\$10,000	5.98%	2.77%	82.10	\$8,210	\$6	\$8,216

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*Current Face Value on IAB bonds represents the Notional Face Value.

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DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 15 March 2018

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
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DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 15 March 2018

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
^ Bendigo and Adelaide Bank Ltd	AU3FN0021952	Floating	2.80%	Quarterly	29/01/2019	29/01/2024	BBB-	\$10,000	3.02%	4.51%	101.48	\$10,148	\$62	\$10,209
^ Westpac Banking Corporation	AU000WBCHBD1	Floating	2.05%	Quarterly	14/03/2019	14/03/2024	BBB	\$100,000	2.40%	3.92%	101.55	\$101,551	\$55	\$101,606
^ Insurance Australia Ltd	AU3FN0022364	Floating	2.80%	Quarterly	19/03/2019	19/03/2040	A-	\$10,000	2.76%	4.68%	101.96	\$10,196		\$10,196
^ Australia and New Zealand Banking Group Ltd	AU3FN0023859	Floating	1.93%	Quarterly	25/06/2019	25/06/2024	BBB	\$10,000	2.46%	3.66%	101.81	\$10,181	-\$7	\$10,174
Members Equity Bank Pty Ltd	AU3FN0024410	Floating	2.70%	Quarterly	29/08/2019	29/08/2024	BB+	\$10,000	3.15%	4.39%	102.15	\$10,215	\$23	\$10,238
^ National Australia Bank Ltd	AU3FN0026928	Floating	1.85%	Quarterly	26/03/2020	26/03/2025	BBB	\$10,000	2.93%	3.58%	101.95	\$10,195	-\$7	\$10,188
Moneytech Finance Pty Ltd	AU3FN0026993	Floating	4.65%	Quarterly	17/04/2020	17/04/2022	NR	\$10,000	5.23%	6.27%	102.95	\$10,295	\$108	\$10,403
^ Heritage Bank Ltd	AU3FN0027884	Floating	3.50%	Quarterly	24/06/2020	24/06/2025	BBB-	\$10,000	3.86%	5.10%	103.79	\$10,379	-\$10	\$10,368
^ Rabobank Netherlands AU	AU3FN0027991	Floating	2.50%	Quarterly	02/07/2020	02/07/2025	BBB+	\$10,000	3.05%	4.15%	103.44	\$10,344	\$89	\$10,433
^ Genworth Financial Mortgage	AU3FN0027983	Floating	3.50%	Quarterly	03/07/2020	03/07/2025	A-	\$10,000	3.63%	5.07%	104.36	\$10,436	\$109	\$10,544
^ MyState Bank Ltd	AU3FN0028346	Floating	5.00%	Quarterly	14/08/2020	14/08/2025	BBB-	\$10,000	3.38%	6.22%	108.60	\$10,860	\$61	\$10,921
^ AAI Ltd	AU3FN0029609	Floating	3.30%	Quarterly	18/11/2020	18/11/2040	BBB+	\$10,000	3.14%	4.78%	105.91	\$10,591	\$39	\$10,630
^ Westpac Banking Corporation	AU3FN0030391	Floating	3.10%	Quarterly	10/03/2021	10/03/2026	BBB	\$100,000	3.16%	4.73%	106.09	\$106,087	\$96	\$106,183
^ Bank of Queensland Ltd	AU3FN0031167	Floating	3.40%	Quarterly	10/05/2021	10/05/2026	BBB-	\$10,000	3.43%	4.85%	106.60	\$10,660	\$50	\$10,709
Australia and New Zealand Banking Group Ltd	AU3FN0029575	Floating	2.70%	Quarterly	17/05/2021	17/05/2026	BBB	\$10,000	3.15%	4.23%	105.43	\$10,543	\$34	\$10,578
^ National Australia Bank Ltd	AU3FN0032470	Floating	2.40%	Quarterly	21/09/2021	21/09/2026	BBB	\$10,000	3.23%	3.99%	105.05	\$10,505	-\$2	\$10,503
^ Bendigo and Adelaide Bank Ltd	AU3FN0033668	Floating	2.80%	Quarterly	09/12/2021	09/12/2026	BBB-	\$10,000	3.62%	4.46%	105.55	\$10,555	\$13	\$10,568
^ Teachers Mutual Bank Ltd	AU3FN0038105	Floating	2.80%	Quarterly	07/09/2022	07/09/2027	BBB-	\$10,000	4.36%	4.49%	103.94	\$10,394	\$15	\$10,409
^ AAI Ltd	AU3FN0032710	Floating	3.20%	Quarterly	06/10/2022	06/10/2042	BBB+	\$10,000	3.80%	4.63%	108.11	\$10,811	\$96	\$10,907



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DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 15 March 2018

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^ Challenger Life Company Limited	AU3FN0039426	Floating	2.10%	Quarterly	24/11/2022	24/11/2042	BBB	\$10,000	3.86%	3.75%	103.43	\$10,343	\$22	\$10,365

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