Seis. Matters
The Seismic Research Daily Bulletin

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Australian Market Update

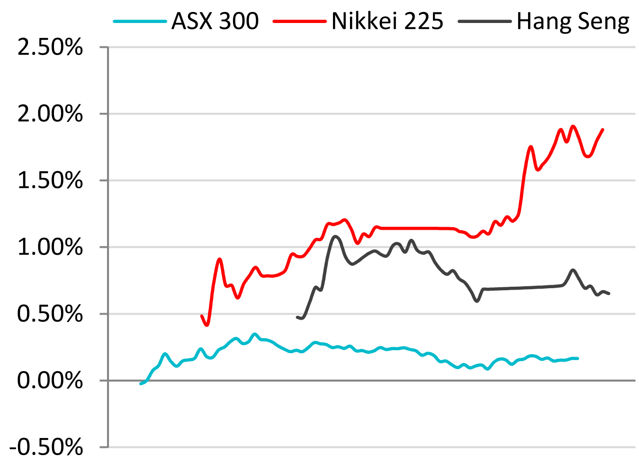
Japan leads Asia higher as Yahoo, Amazon rally

Ahead of the Federal Reserve's policy meeting tonight, the Asian benchmark advanced to a 17-month high as Yahoo Japan Corp. led the Nikkei-225 1.2% up after increasing its profit forecast. Stocks also advanced after Amazon.com, the largest internet-based retailed, rallied as much as 12% in extended U.S. trading (after the official close) after reporting an increase in sales. Elsewhere in Asia, South Korean stocks and copper advanced after the nation, a major commodity importer, posted an unexpected increase in industrial production for December. Tonight, the U.S. will report fourth quarter economic growth and January jobs data, while the Fed will (hopefully) provide some clarity on its policy and economic outlook. According to a Bloomberg survey of economists, the Fed's current bond purchasing programs will reach US$1.14 trillion before they end in the first quarter of 2014.

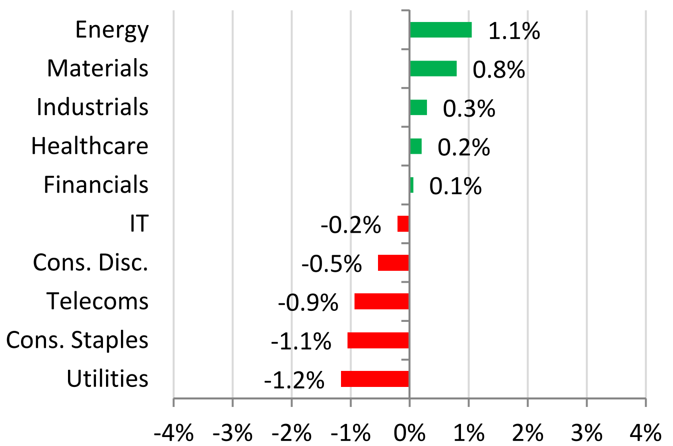
Asia-Pacific Market Data

	Last	+/-	%	1W %	1M %
ASX 200	4,896.7	7.72	0.2%	2.5%	4.8%
Nikkei 225 (Japan)	11,071.0	204.42	1.9%	5.6%	6.5%
Hang Seng (Hong Kong)	23,812.9	154.32	0.7%	0.7%	5.0%
Shanghai Composite	2,358.0	0.11	0.0%	1.6%	5.6%
KOSPI (Sth. Korea)	1,963.7	8.24	0.4%	-0.8%	-1.6%
90 Day Bank Bill Rate	3.0	0.00	0.0%	0.7%	-1.6%
Cash Rate-90 Bill Spread	1.0	0.00	-	-1%	3.5%
Aus 10Yr Bond Yield	3.5	0.20	0.1%	6.4%	5.4%
Aus-U.S. 10Yr Spread	149.4	-0.88	-	2%	-7.9%
AUD-USD	$1.0471	-0.0004	0.0%	-0.8%	0.7%
AUD-Euro	€0.7763	-0.0002	0.0%	2.1%	1.5%
AUD-JPY	¥95.22	0.1820	0.2%	-1.8%	-5.3%
AUD-GBP	£0.6649	0.0002	0.0%	0.2%	-3.8%
AUD-NZD	$1.2524	0.0046	0.4%	0.0%	0.2%

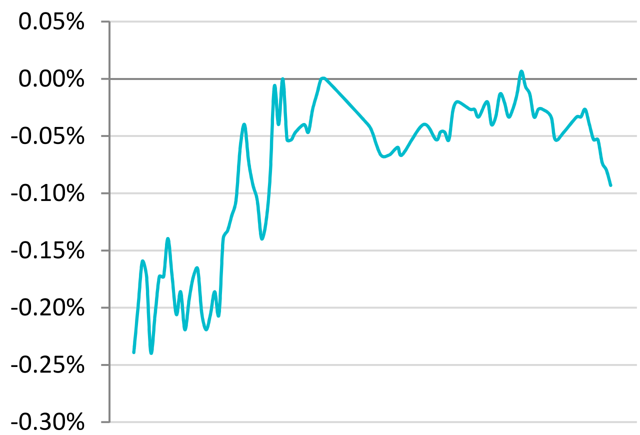
ASX, Japan & HK – Intraday % Chg



Sector Performance – ASX 200



S&P 500 Futures – Intraday % Chg



Data for the tables and charts sourced from Bloomberg & Seismic Research

Resource Stocks – Today's Top Movers

Today's Biggest Winners – ASX 300 Resources

Name	Code	Price A$	1D +/-	1D %	Industry Group	Industry Subgroup
Greenland Minerals & Energy	GGG	0.340	0.040	13.3%	Non-Ferrous Mining	Rare Earths
Mirabela Nickel	MBN	0.485	0.045	10.2%	Non-Ferrous Mining	Nickel
Metminco	MNC	0.066	0.006	10.0%	Non-Ferrous Mining	Copper
Roc Oil	ROC	0.470	0.035	8.0%	Energy	Oil & Gas
Molopo Energy	MPO	0.330	0.020	6.5%	Energy	Oil & Gas
AWE	AWE	1.240	0.070	6.0%	Energy	Oil & Gas
Nexus Energy	NXS	0.195	0.010	5.4%	Energy	Oil & Gas
Leighton Holdings	LEI	21.290	0.990	4.9%	Engineering & Construction	Construct., Develop. & Mining Serv.
Beadell Resources	BDR	0.985	0.045	4.8%	Gold/Precious Metals	Gold
Red 5	RED	1.025	0.045	4.6%	Gold/Precious Metals	Gold
Papillon Resources	PIR	1.600	0.070	4.6%	Gold/Precious Metals	Gold
Drillsearch Energy	DLS	1.280	0.055	4.5%	Energy	Oil & Gas
Energy Resources of Aust.	ERA	1.420	0.055	4.0%	Energy	Uranium
Oz Minerals	OZL	7.010	0.270	4.0%	Non-Ferrous Mining	Copper & Gold
Alkane Resources	ALK	0.670	0.025	3.9%	Non-Ferrous Mining	Rare Metals & Gold
Ceramic Fuel Cells	CFU	0.056	0.002	3.7%	Industrial Products & Services	Fuel Cells
Aurora Oil & Gas	AUT	3.630	0.120	3.4%	Energy	Oil & Gas
Nufarm	NUF	5.790	0.190	3.4%	Basic Materials	Agricultural Chemicals
Sundance Energy Australia	SEA	0.920	0.030	3.4%	Energy	Oil & Gas
Texon Petroleum	TXN	0.495	0.015	3.1%	Energy	Oil & Gas

Today's Biggest Losers – ASX 300 Resources

Name	Code	Price A$	1D +/-	1D %	Industry Group	Industry Subgroup
Discovery Metals	DML	1.130	-0.170	-13.1%	Non-Ferrous Mining	Copper
Hillgrove Resources	HGO	0.135	-0.010	-6.9%	Non-Ferrous Mining	Copper
Aquarius Platinum	AQP	0.985	-0.060	-5.7%	Gold/Precious Metals	Platinum
Energy World Corp.	EWC	0.335	-0.020	-5.6%	Utilities	Integrated Utility
Ivanhoe Australia	IVA	0.420	-0.025	-5.6%	Gold/Precious Metals	Copper-Gold
Gryphon Minerals	GRY	0.495	-0.020	-3.9%	Gold/Precious Metals	Gold
Gindalbie Metals	GBG	0.275	-0.010	-3.5%	Iron Ore/Steel	Iron Ore
Highlands Pacific	HIG	0.145	-0.005	-3.3%	Non-Ferrous Mining	Nickel & Copper-Gold
Decmil Group	DCG	2.480	-0.080	-3.1%	Engineering & Construction	Mining, Oil & Gas & Infra. Serv.
Coalspur Mines	CPL	0.850	-0.025	-2.9%	Energy	Coal
St Barbara	SBM	1.395	-0.040	-2.8%	Gold/Precious Metals	Gold
White Energy Co.	WEC	0.190	-0.005	-2.6%	Energy	Coal
Galaxy Resources	GXY	0.390	-0.010	-2.5%	Non-Ferrous Mining	Lithium
Silver Lake Resources	SLR	2.580	-0.060	-2.3%	Gold/Precious Metals	Gold
Rex Minerals	RXM	0.665	-0.015	-2.2%	Gold/Precious Metals	Gold-Copper
Cape Lambert Resources	CFE	0.225	-0.005	-2.2%	Iron Ore/Steel	Iron Ore
DuluxGroup	DLX	4.110	-0.090	-2.1%	Basic Materials	Paint Manuf. & Marketing
Intrepid Mines	IAU	0.230	-0.005	-2.1%	Gold/Precious Metals	Gold-Silver
Senex Energy	SXY	0.710	-0.015	-2.1%	Energy	Oil & Gas
Blackthorn Resources	BTR	1.225	-0.025	-2.0%	Non-Ferrous Mining	Base Metals

Data for the tables and charts sourced from Bloomberg & Seismic Research

ASX 300 Resources – Winners

Winners – Week-on-Week – ASX 300 Resources

Name	Code	Price A$	1W +/-	1W %	Industry Group	Industry Subgroup
Azimuth Resources	AZH	0.345	0.070	25.5%	Gold/Precious Metals	Gold & Uranium
Linc Energy	LNC	2.470	0.500	25.4%	Energy	Coal-to-liquids
Maverick Drilling & Expl.	MAD	0.710	0.110	18.3%	Energy	Oil & Gas
Greenland Minerals & Energy	GGG	0.340	0.050	17.2%	Non-Ferrous Mining	Rare Earths
Austal	ASB	0.700	0.095	15.7%	Industrial Products & Services	Shipbuilding
Nexus Energy	NXS	0.195	0.025	14.7%	Energy	Oil & Gas
Forge Group	FGE	5.900	0.720	13.9%	Engineering & Construction	Engineering & Construction Serv.
Karoon Gas	KAR	6.150	0.700	12.8%	Energy	Oil & Gas
Texon Petroleum	TXN	0.495	0.055	12.5%	Energy	Oil & Gas
Mineral Deposits	MDL	3.960	0.430	12.2%	Non-Ferrous Mining	Mineral Sands

Winners – Month-on-Month – ASX 300 Resources

Name	Code	Price A$	1M +/-	1M %	Industry Group	Industry Subgroup
Linc Energy	LNC	2.470	1.310	113%	Energy	Coal-to-liquids
Azimuth Resources	AZH	0.345	0.115	50.0%	Gold/Precious Metals	Gold & Uranium
Base Resources	BSE	0.370	0.120	48.0%	Non-Ferrous Mining	Mineral Sands
Texon Petroleum	TXN	0.495	0.115	30.3%	Energy	Oil & Gas
Greenland Minerals & Energy	GGG	0.340	0.070	25.9%	Non-Ferrous Mining	Rare Earths
Nexus Energy	NXS	0.195	0.040	25.8%	Energy	Oil & Gas
Nexus Energy	NXS	0.195	0.040	25.8%	Energy	Oil & Gas
Ampella Mining	AMX	0.385	0.075	24.2%	Gold/Precious Metals	Gold
Austal	ASB	0.700	0.130	22.8%	Industrial Products & Services	Shipbuilding
Tanami Gold	TAM	0.665	0.120	22.0%	Gold/Precious Metals	Gold

Winners – 3 Months – ASX 300 Resources

Name	Code	Price A$	3M +/-	3M %	Industry Group	Industry Subgroup
Linc Energy	LNC	2.470	1.910	341%	Energy	Coal-to-liquids
Aquarius Platinum	AQP	0.985	0.425	75.9%	Gold/Precious Metals	Platinum
Base Resources	BSE	0.370	0.150	68.2%	Non-Ferrous Mining	Mineral Sands
Nexus Energy	NXS	0.195	0.070	56.0%	Energy	Oil & Gas
Hillgrove Resources	HGO	0.135	0.045	50.0%	Non-Ferrous Mining	Copper
Forge Group	FGE	5.900	1.930	48.6%	Engineering & Construction	Engineering & Construction Serv.
Imdex	IMD	1.905	0.580	43.8%	Industrial Products & Services	Oil & Gas and Mining Services
GWA Group	GWA	2.520	0.760	43.2%	Building Materials	Building Fixtures & Fittings
Clough	CLO	1.095	0.325	42.2%	Engineering & Construction	Oil & Gas Services
Boral	BLD	4.960	1.410	39.7%	Building Materials	Building Materials

Winners – 1 Year – ASX 300 Resources

Name	Code	Price A$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Blackthorn Resources	BTR	1.225	0.676	123%	Non-Ferrous Mining	Base Metals
Papillon Resources	PIR	1.600	0.830	108%	Gold/Precious Metals	Gold
Horizon Oil	HZN	0.460	0.230	100%	Energy	Oil & Gas
Sundance Energy Australia	SEA	0.920	0.415	82%	Energy	Oil & Gas
Buru Energy	BRU	2.420	1.090	82%	Energy	Oil & Gas
Linc Energy	LNC	2.470	1.080	78%	Energy	Coal-to-liquids
Maverick Drilling & Expl.	MAD	0.710	0.285	67%	Energy	Oil & Gas
Cooper Energy	COE	0.600	0.220	58%	Energy	Oil & Gas
Caltex Energy	CTX	20.010	7.190	56%	Energy	Refining
Clough	CLO	1.095	0.385	54%	Engineering & Construction	Oil & Gas Services

Data for the tables and charts sourced from Bloomberg & Seismic Research

ASX 300 Resources – Losers

Losers – Week-on-Week – ASX 300 Resources

Name	Code	Price A$	1W +/-	1W %	Industry Group	Industry Subgroup
Discovery Metals	DML	1.130	-0.390	-25.7%	Non-Ferrous Mining	Copper
New Standard Energy	NSE	0.225	-0.060	-21.1%	Energy	Oil & Gas
Kingsgate Consolidated	KCN	4.000	-0.910	-18.5%	Gold/Precious Metals	Gold
Blackthorn Resources	BTR	1.225	-0.230	-15.8%	Non-Ferrous Mining	Base Metals
White Energy Co.	WEC	0.190	-0.030	-13.6%	Energy	Coal
Cape Lambert Resources	CFE	0.225	-0.035	-13.5%	Iron Ore/Steel	Iron Ore
Ivanhoe Australia	IVA	0.420	-0.055	-11.6%	Gold/Precious Metals	Copper-Gold
Red 5	RED	1.025	-0.130	-11.3%	Gold/Precious Metals	Gold
Ramelius Resources	RMS	0.415	-0.050	-10.8%	Gold/Precious Metals	Gold
Cockatoo Coal	COK	0.125	-0.015	-10.7%	Energy	Coal

Losers – Month-on-Month – ASX 300 Resources

Name	Code	Price A$	1M +/-	1M %	Industry Group	Industry Subgroup
Discovery Metals	DML	1.130	-0.490	-30.2%	Non-Ferrous Mining	Copper
Silver Lake Resources	SLR	2.580	-0.770	-23.0%	Gold/Precious Metals	Gold
White Energy Co.	WEC	0.190	-0.050	-20.8%	Energy	Coal
Cape Lambert Resources	CFE	0.225	-0.050	-18.2%	Iron Ore/Steel	Iron Ore
Cape Lambert Resources	CFE	0.225	-0.050	-18.2%	Iron Ore/Steel	Iron Ore
Drillsearch Energy	DLS	1.280	-0.275	-17.7%	Energy	Oil & Gas
Resolute Mining	RSG	1.325	-0.275	-17.2%	Gold/Precious Metals	Gold
Red 5	RED	1.025	-0.205	-16.7%	Gold/Precious Metals	Gold
Perseus Mining	PRU	1.850	-0.330	-15.1%	Gold/Precious Metals	Gold
Ivanhoe Australia	IVA	0.420	-0.070	-14.3%	Gold/Precious Metals	Copper-Gold

Losers – 3 Months – ASX 300 Resources

Name	Code	Price A$	3M +/-	3M %	Industry Group	Industry Subgroup
Ivanhoe Australia	IVA	0.420	-0.476	-53.1%	Gold/Precious Metals	Copper-Gold
South Boulder Mines	STB	0.420	-0.470	-52.8%	Non-Ferrous Mining	Potash
White Energy Co.	WEC	0.190	-0.150	-44.1%	Energy	Coal
Molopo Energy	MPO	0.330	-0.220	-40.0%	Energy	Oil & Gas
Elemental Minerals	ELM	0.355	-0.210	-37.2%	Non-Ferrous Mining	Potash
Gryphon Minerals	GRY	0.495	-0.280	-36.1%	Gold/Precious Metals	Gold
Discovery Metals	DML	1.130	-0.580	-33.9%	Non-Ferrous Mining	Copper
Maverick Drilling & Expl.	MAD	0.710	-0.310	-30.4%	Energy	Oil & Gas
New Standard Energy	NSE	0.225	-0.095	-29.7%	Energy	Oil & Gas
Red 5	RED	1.025	-0.430	-29.6%	Gold/Precious Metals	Gold

Losers – 1 Year – ASX 300 Resources

Name	Code	Price A$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Intrepid Mines	IAU	0.230	-1.065	-82.2%	Gold/Precious Metals	Gold-Silver
Noble Mineral Resources	NMG	0.105	-0.465	-81.6%	Gold/Precious Metals	Gold
Ivanhoe Australia	IVA	0.420	-1.456	-77.6%	Gold/Precious Metals	Copper-Gold
Ampella Mining	AMX	0.385	-1.105	-74.2%	Gold/Precious Metals	Gold
Flinders Mines	FMS	0.078	-0.212	-73.1%	Iron Ore/Steel	Iron Ore & Diamonds
Elemental Minerals	ELM	0.355	-0.880	-71.3%	Non-Ferrous Mining	Potash
Dart Energy	DTE	0.140	-0.295	-67.8%	Energy	Oil & Gas
Cockatoo Coal	COK	0.125	-0.260	-67.5%	Energy	Coal
South Boulder Mines	STB	0.420	-0.760	-64.4%	Non-Ferrous Mining	Potash
Aquarius Platinum	AQP	0.985	-1.755	-64.1%	Gold/Precious Metals	Platinum

Data for the tables and charts sourced from Bloomberg & Seismic Research

Resources & Materials – Analyst Recommendations – Highest Return

Name	Code	Price	Avg TP (1)	Expected Return (2)		Cons. Rec. (3)	No. Analysts (4)	Industry Group	Industry Subgroup	Mkt. Cap.
Metminco	MNC	$0.066	$0.346	$0.28	424.6%	0.600	2	Non-Ferrous Mining	Copper	$115m
New Standard Energy	NSE	$0.225	$1	$0.775	344.4%	0.900	4	Energy	Oil & Gas	$69m
Flinders Mines	FMS	$0.078	$0.3	$0.222	284.6%	0.500	4	Iron Ore/Steel	Iron Ore & Diamonds	$142m
Neon Energy	NEN	$0.24	$0.73	$0.49	204.2%	0.933	6	Energy	Oil & Gas	$132m
Elemental Minerals	ELM	$0.355	$1.077	$0.722	203.5%	0.689	9	Non-Ferrous Mining	Potash	$102m
Molopo Energy	MPO	$0.33	$1	$0.67	203.0%	1.000	5	Energy	Oil & Gas	$81m
Infigen Energy	IFN	$0.265	$0.775	$0.51	192.5%	0.886	7	Utilities	Renewable Energy	$202m
Noble Mineral Resources	NMG	$0.105	$0.3	$0.195	185.7%	0.600	2	Gold/Precious Metals	Gold	$70m
Maverick Drilling & Expl.	MAD	$0.71	$1.95	$1.24	174.6%	0.467	3	Energy	Oil & Gas	$321m
Bandanna Energy	BND	$0.29	$0.767	$0.477	164.5%	0.911	9	Energy	Coal	$153m
Gryphon Minerals	GRY	$0.495	$1.232	$0.737	148.9%	0.785	13	Gold/Precious Metals	Gold	$198m
Intrepid Mines	IAU	$0.23	$0.524	$0.294	127.9%	0.156	9	Gold/Precious Metals	Gold-Silver	$128m
ABM Resources	ABU	$0.04	$0.09	$0.05	125.0%	0.600	3	Gold/Precious Metals	Gold & Copper	$131m
Ampella Mining	AMX	$0.385	$0.847	$0.462	119.9%	0.520	10	Gold/Precious Metals	Gold	$95m
Red 5	RED	$1.025	$2.195	$1.17	114.1%	0.360	5	Gold/Precious Metals	Gold	$139m
Texon Petroleum	TXN	$0.495	$1.04	$0.545	110.1%	1.000	1	Energy	Oil & Gas	$121m
Azimuth Resources	AZH	$0.345	$0.64	$0.295	85.5%	0.714	7	Gold/Precious Metals	Gold & Uranium	$149m
Tanami Gold	TAM	$0.665	$1.23	$0.565	85.0%	0.200	1	Gold/Precious Metals	Gold	$174m
Base Resources	BSE	$0.37	$0.674	$0.304	82.1%	0.840	5	Non-Ferrous Mining	Mineral Sands	$207m
Hillgrove Resources	HGO	$0.135	$0.244	$0.109	80.4%	0.760	5	Non-Ferrous Mining	Copper	$138m
Tiger Resources	TGS	$0.35	$0.618	$0.268	76.4%	0.867	6	Non-Ferrous Mining	Copper-Cobalt	$236m
Austal	ASB	$0.7	$1.23	$0.53	75.7%	1.000	1	Industrial Products & Services	Shipbuilding	$242m
Ivanhoe Australia	IVA	$0.42	$0.737	$0.317	75.6%	0.360	5	Gold/Precious Metals	Copper-Gold	$300m
Orocobre	ORE	$1.535	$2.641	$1.106	72.1%	0.829	7	Non-Ferrous Mining	Lithium	$181m
Saracen Mineral Holdings	SAR	$0.38	$0.653	$0.273	71.9%	0.533	6	Gold/Precious Metals	Gold	$226m
Lynas Corp.	LYC	$0.66	$1.129	$0.469	71.0%	0.360	10	Non-Ferrous Mining	Rare Earths	$1294m
Highlands Pacific	HIG	$0.145	$0.24	$0.095	65.5%	0.200	1	Non-Ferrous Mining	Nickel & Copper-Gold	$114m
Buru Energy	BRU	$2.42	$4	$1.58	65.3%	0.600	5	Energy	Oil & Gas	$663m
Silver Lake Resources	SLR	$2.58	$4.191	$1.611	62.5%	0.733	9	Gold/Precious Metals	Gold	$978m
Mineral Deposits	MDL	$3.96	$6.426	$2.466	62.3%	0.867	6	Non-Ferrous Mining	Mineral Sands	$331m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing ‘buy’ and -1 ‘sell’,
4. The number of analysts surveyed to reach the average target price and consensus recommendation.

Resources & Materials – Analyst Recommendations – Lowest Return

Name	Code	Price A$	Avg TP (1)	Expected Return (2)		Cons. Rec. (3)	No. Analysts (4)	Industry Group	Industry Subgroup	Mkt. Cap.
Alkane Resources	ALK	$0.67	$0.343	-0.327	-48.8%	-0.600	2	Non-Ferrous Mining	Rare Metals & Gold	$250m
Nexus Energy	NXS	$0.195	$0.132	-0.063	-32.1%	0.080	10	Energy	Oil & Gas	$259m
Ceramic Fuel Cells	CFU	$0.056	$0.039	-0.017	-31.1%	0.200	2	Industrial Products & Services	Fuel Cells	$87m
GWA Group	GWA	$2.52	$2.015	-0.505	-20.0%	0.169	13	Building Materials	Building Fixtures & Fittings	$768m
Boart Longyear	BLY	$2.09	$1.683	-0.407	-19.5%	0.150	16	Industrial Products & Services	Drilling Services & Products	$964m
Caltex Energy	CTX	$20.01	$17.095	-2.915	-14.6%	-0.067	9	Energy	Refining	$5403m
DuluxGroup	DLX	$4.11	$3.557	-0.553	-13.5%	0.323	13	Basic Materials	Paint Manuf. & Marketing	$1539m
Monadelphous Group	MND	$26.85	$23.459	-3.391	-12.6%	0.350	16	Engineering & Construction	Mining, Oil & Gas & Infra. Serv.	$2434m
James Hardie Industries	JHX	$10.02	$8.793	-1.227	-12.2%	0.086	14	Building Materials	Building Products	$4418m
Fletcher Building	FBU	$7.53	$6.705	-0.825	-11.0%	0.343	14	Building Materials	Building Materials	$5156m
Leighton Holdings	LEI	$21.29	$19.068	-2.222	-10.4%	0.200	14	Engineering & Construction	Construct., Develop. & Mining Serv	$7178m
Emeco Holdings	EHL	$0.665	$0.596	-0.069	-10.3%	0.508	13	Industrial Products & Services	Mining Equipment Rental	$399m
Imdex	IMD	$1.905	$1.71	-0.195	-10.2%	0.425	16	Industrial Products & Services	Oil & Gas and Mining Services	$401m
Envestra	ENV	$0.985	$0.889	-0.096	-9.8%	0.200	14	Utilities	Gas Distribution Fund	$1579m
CSR	CSR	$2.03	$1.84	-0.190	-9.4%	0.093	15	Building Materials	Building Products	$1027m
Energy Resources of Aust.	ERA	$1.42	$1.308	-0.112	-7.9%	-0.040	10	Energy	Uranium	$735m
Macmahon Holdings	MAH	$0.265	$0.246	-0.019	-7.2%	0.100	12	Engineering & Construction	Construction & Mining Services	$334m
Arrium	ARI	$0.965	$0.899	-0.066	-6.9%	0.491	11	Iron Ore/Steel	Steel & Metal Products	$1304m
Mermaid Marine Australia	MRM	$4.01	$3.74	-0.270	-6.7%	0.657	14	Industrial Products & Services	Offshore Oil & Gas Services	$898m
SP Ausnet	SPN	$1.155	$1.08	-0.075	-6.5%	0.114	14	Utilities	Energy Infrastructure Fund	$3890m
APA Group	APA	$5.9	$5.562	-0.338	-5.7%	0.314	14	Utilities	Gas Distribution Fund	$4881m
Bradken	BKN	$6.44	$6.086	-0.354	-5.5%	0.388	17	Industrial Products & Services	Mining & Industrial Products	$1090m
Iluka Resources	ILU	$9.61	$9.132	-0.478	-5.0%	0.247	17	Non-Ferrous Mining	Mineral Sands & Iron Ore	$4024m
DUET Group	DUE	$2.2	$2.128	-0.072	-3.3%	0.233	12	Utilities	Energy Infrastructure Fund	$2548m
Adelaide Brighton	ABC	$3.39	$3.285	-0.105	-3.1%	0.375	16	Building Materials	Construction Materials & Lime	$2161m
Alumina	AWC	$1.1	$1.081	-0.019	-1.7%	0.150	16	Non-Ferrous Mining	Alumina	$2684m
Matrix Composites & Eng.	MCE	$1.875	$1.865	-0.010	-0.6%	0.133	6	Industrial Products & Services	Oil & Gas Products & Services	$177m
Spark Infrastructure Group	SKI	$1.75	$1.749	-0.001	-0.1%	0.700	12	Utilities	Energy Infrastructure Fund	$2322m
Forge Group	FGE	$5.9	$5.897	-0.003	-0.1%	1.000	5	Engineering & Construction	Engineering & Construction Serv.	$508m
Boral	BLD	$4.96	$5.002	0.042	0.9%	0.280	15	Building Materials	Building Materials	$3801m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing 'buy' and -1 'sell',
4. The number of analysts surveyed to reach the average target price and consensus recommendation.

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