

DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 5 March 2020

| ISSUER | ISIN | COUPON TYPE | COUPON | FREQUENCY | CALL DATE | MATURITY DATE | RATING | FACE VALUE* | YIELD** | RUNNING YIELD*** | CAPITAL PRICE | CAPITAL VALUE | ACCRUED INTEREST | TOTAL VALUE |
|--|--------------|-------------|--------|------------|-----------|---------------|--------|-------------|---------|------------------|---------------|---------------|------------------|-------------|
| Sydney Airport Finance | AU300SAFC041 | CIB | 3.76% | Quarterly | | 20/11/2020 | BBB+ | \$14,500 | 3.42% | 3.71% | 147.15 | \$14,715 | \$27 | \$14,742 |
| Australian Gas Networks | AU300ENL0039 | CIB | 3.04% | Quarterly | | 20/08/2025 | AA | \$14,079 | 3.46% | 2.75% | 155.56 | \$15,556 | \$21 | \$15,578 |
| Sydney Airport Finance | AU3AB0000085 | CIB | 3.12% | Quarterly | | 20/11/2030 | BBB+ | \$13,601 | 3.96% | 2.69% | 157.64 | \$15,764 | \$21 | \$15,785 |
| Qantas Airways Limited | AU3CB0208122 | Fixed | 6.50% | SemiAnnual | | 27/04/2020 | BBB | \$10,000 | 0.00% | 6.44% | 101.00 | \$10,100 | \$238 | \$10,338 |
| ^ Lendlease Finance Ltd | AU3CB0208502 | Fixed | 6.00% | SemiAnnual | | 13/05/2020 | BBB- | \$10,000 | 0.15% | 5.94% | 101.04 | \$10,104 | \$193 | \$10,297 |
| Adani Abbot Point Terminal Pty Ltd | AU3CB0221422 | Fixed | 7.10% | SemiAnnual | | 29/05/2020 | BBB- | \$10,000 | 5.19% | 7.07% | 100.40 | \$10,040 | \$197 | \$10,237 |
| ^ Liberty Financial Pty Ltd | AU3CB0244671 | Fixed | 5.10% | SemiAnnual | | 01/06/2020 | BBB- | \$10,000 | 0.00% | 5.04% | 101.25 | \$10,125 | \$138 | \$10,263 |
| Telstra Corp. Ltd | AU3CB0152940 | Fixed | 7.75% | SemiAnnual | | 15/07/2020 | A- | \$10,000 | 0.90% | 7.57% | 102.40 | \$10,240 | \$115 | \$10,355 |
| ^ APT Pipelines Ltd | AU3CB0155133 | Fixed | 7.75% | SemiAnnual | | 22/07/2020 | BBB | \$100,000 | 0.01% | 7.53% | 102.86 | \$102,859 | \$1,012 | \$103,871 |
| ^ QPH Finance Co Pty Ltd | AU3CB0211647 | Fixed | 5.75% | SemiAnnual | | 29/07/2020 | BBB | \$10,000 | -0.25% | 5.62% | 102.34 | \$10,234 | \$63 | \$10,298 |
| Aviation Training Investments Pty Ltd | AU3CB0233955 | Fixed | 7.50% | SemiAnnual | | 13/11/2020 | NR | \$10,000 | 4.83% | 7.37% | 101.75 | \$10,175 | \$241 | \$10,416 |
| Stockland Trust | AU3CB0164820 | Fixed | 8.25% | SemiAnnual | | 25/11/2020 | A- | \$10,000 | 1.06% | 7.85% | 105.08 | \$10,508 | \$238 | \$10,746 |
| ^ Global Switch Property Australia Pty Ltd | AU3CB0217347 | Fixed | 6.25% | SemiAnnual | | 23/12/2020 | BBB | \$10,000 | 1.47% | 6.02% | 103.74 | \$10,374 | \$132 | \$10,505 |
| Privium Pty Ltd | AU3FN0030110 | Fixed | 8.50% | Quarterly | | 12/02/2021 | NR | \$10,000 | 5.20% | 8.27% | 102.80 | \$10,280 | \$61 | \$10,341 |
| ^ Liberty Financial Pty Ltd | AU3CB0252096 | Fixed | 5.10% | SemiAnnual | | 09/04/2021 | BBB- | \$10,000 | 1.64% | 4.92% | 103.70 | \$10,370 | \$212 | \$10,582 |
| Qantas Airways Limited | AU3CB0221141 | Fixed | 7.50% | SemiAnnual | | 11/06/2021 | BBB | \$10,000 | 1.26% | 6.96% | 107.75 | \$10,775 | \$182 | \$10,957 |
| ^ Transurban Queensland Finance Pty Ltd | AU3CB0225910 | Fixed | 4.90% | SemiAnnual | | 08/12/2021 | BBB | \$10,000 | 1.48% | 4.63% | 105.88 | \$10,588 | \$123 | \$10,711 |
| ^ Downer Group Finance Pty Ltd | AU3CB0228070 | Fixed | 4.50% | SemiAnnual | | 11/03/2022 | BBB | \$10,000 | 1.64% | 4.26% | 105.61 | \$10,561 | -\$2 | \$10,559 |
| Qantas Airways Limited | AU3CB0220929 | Fixed | 7.75% | SemiAnnual | | 19/05/2022 | BBB | \$10,000 | 1.63% | 6.85% | 113.15 | \$11,315 | \$236 | \$11,551 |
| ^ NextDC Ltd | AU3CB0254480 | Fixed | 6.00% | SemiAnnual | | 09/06/2022 | NR | \$10,000 | 4.56% | 5.82% | 103.05 | \$10,305 | \$149 | \$10,454 |

FIIG Securities Limited ("FIIG") provides general financial product advice only. As a result, this document, and any information or advice, has been provided by FIIG without taking account of your objectives, financial situation and needs. FIIG's AFS Licence does not authorise it to give personal advice. Because of this, you should, before acting on any advice from FIIG, consider the appropriateness of the advice, having regard to your objectives, financial situation and needs. If this document, or any advice, relates to the acquisition, or possible acquisition, of a particular financial product, you should obtain a product disclosure statement relating to the product and consider the statement before making any decision about whether to acquire the product. Neither FIIG, nor any of its directors, authorised representatives, employees, or agents, makes any representation or warranty as to the reliability, accuracy, or completeness, of this document or any advice. Nor do they accept any liability or responsibility arising in any way (including negligence) for errors in, or omissions from, this document or advice. FIIG, its staff and related parties earn fees and revenue from dealing in the securities as principal or otherwise and may have an interest in any securities mentioned in this document. Any reference to credit ratings of companies, entities or financial products must only be relied upon by a 'wholesale client' as that term is defined in section 761G of the Corporations Act 2001 (Cth). FIIG strongly recommends that you seek independent accounting, financial, taxation, and legal advice, tailored to your specific objectives, financial situation or needs, prior to making any investment decision. FIIG does not make a market in the securities or products that may be referred to in this document. A copy of FIIG's current Financial Services Guide is available at www.fiig.com.au/fsg.

An investment in notes or corporate bonds should not be compared to a bank deposit. Notes and corporate bonds have a greater risk of loss of some or all of an investor's capital when compared to bank deposits. Past performance of any product described on any communication from FIIG is not a reliable indication of future performance. Forecasts contained in this document are predictive in character and based on assumptions such as a 2.5% p.a. assumed rate of inflation, foreign exchange rates or forward interest rate curves generally available at the time and no reliance should be placed on the accuracy of any forecast information. The actual results may differ substantially from the forecasts and are subject to change without further notice. FIIG is not licensed to provide foreign exchange hedging or deal in foreign exchange contracts services. The information in this document is strictly confidential. If you are not the intended recipient of the information contained in this document, you may not disclose or use the information in any way. No liability is accepted for any unauthorised use of the information contained in this document. FIIG is the owner of the copyright material in this document unless otherwise specified.



DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 5 March 2020

| ISSUER | ISIN | COUPON TYPE | COUPON | FREQUENCY | CALL DATE | MATURITY DATE | RATING | FACE VALUE* | YIELD** | RUNNING YIELD*** | CAPITAL PRICE | CAPITAL VALUE | ACCRUED INTEREST | TOTAL VALUE |
|---|--------------|-------------|--------|------------|------------|---------------|--------|-------------|---------|------------------|---------------|---------------|------------------|-------------|
| ^ Apple Inc | AU3CB0232296 | Fixed | 3.70% | SemiAnnual | | 28/08/2022 | AA+ | \$10,000 | 0.64% | 3.44% | 107.49 | \$10,749 | \$10 | \$10,759 |
| ^ Lucas Total Contract Solutions | AU3CB0247641 | Fixed | 9.00% | Quarterly | | 29/09/2022 | NR | \$10,000 | 22.25% | 11.30% | 79.65 | \$7,965 | \$176 | \$8,141 |
| Elanor Investors Limited | AU3CB0248102 | Fixed | 7.10% | SemiAnnual | | 17/10/2022 | NR | \$10,000 | 5.21% | 6.79% | 104.55 | \$10,455 | \$279 | \$10,734 |
| Merredin Energy Pty Ltd | AU3CB0248763 | Fixed | 7.50% | Quarterly | | 15/11/2022 | NR | \$10,000 | 5.58% | 7.19% | 104.35 | \$10,435 | \$50 | \$10,485 |
| ^ Stockland Trust | AU3CB0234128 | Fixed | 4.50% | SemiAnnual | | 23/11/2022 | A- | \$10,000 | 1.36% | 4.15% | 108.31 | \$10,831 | \$132 | \$10,963 |
| ^ Australia and New Zealand Banking Group Ltd | AU3CB0252922 | Fixed | 3.35% | SemiAnnual | | 09/05/2023 | AA- | \$10,000 | 0.85% | 3.11% | 107.80 | \$10,780 | \$111 | \$10,891 |
| ^ Virgin Australia Holdings Ltd | AU3CB0253367 | Fixed | 8.25% | SemiAnnual | | 30/05/2023 | B | \$10,000 | 10.06% | 8.68% | 95.10 | \$9,510 | \$227 | \$9,737 |
| ^ AT&T Inc | AU3CB0256899 | Fixed | 3.45% | SemiAnnual | | 19/09/2023 | BBB | \$10,000 | 1.31% | 3.21% | 107.37 | \$10,737 | \$163 | \$10,900 |
| ^ Virgin Australia Holdings Ltd | AU3CB0261410 | Fixed | 8.08% | SemiAnnual | | 05/03/2024 | B | \$10,000 | 10.34% | 8.71% | 92.75 | \$9,275 | \$9 | \$9,284 |
| ^ Rabobank Netherlands AU | AU3CB0220093 | Fixed | 5.50% | SemiAnnual | | 11/04/2024 | A+ | \$10,000 | 1.19% | 4.69% | 117.17 | \$11,717 | \$225 | \$11,943 |
| ^ Aurizon Network Pty Ltd | AU3CB0244838 | Fixed | 4.00% | SemiAnnual | 21/03/2024 | 21/06/2024 | BBB+ | \$10,000 | 1.82% | 3.67% | 108.93 | \$10,893 | \$86 | \$10,979 |
| ^ GPT RE Ltd | AU3CB0256832 | Fixed | 3.67% | SemiAnnual | | 19/09/2024 | A | \$10,000 | 1.41% | 3.34% | 109.89 | \$10,989 | \$174 | \$11,163 |
| ^ Aroundtown SA | AU3CB0252955 | Fixed | 4.50% | SemiAnnual | | 14/05/2025 | BBB+ | \$10,000 | 2.21% | 4.05% | 111.13 | \$11,113 | \$143 | \$11,256 |
| ^ Pacific National Finance Pty Ltd | AU3CB0229680 | Fixed | 5.25% | SemiAnnual | | 19/05/2025 | BBB- | \$10,000 | 2.16% | 4.56% | 115.13 | \$11,513 | \$160 | \$11,673 |
| ^ DEXUS Finance Pty Ltd | AU3CB0233732 | Fixed | 4.75% | SemiAnnual | | 05/11/2025 | A- | \$10,000 | 1.82% | 4.11% | 115.66 | \$11,566 | \$164 | \$11,730 |
| ^ Qantas Airways Limited | AU3CB0240109 | Fixed | 4.75% | SemiAnnual | | 12/10/2026 | BBB | \$10,000 | 2.19% | 4.11% | 115.61 | \$11,561 | \$193 | \$11,755 |
| ^ GPT Wholesale Office Fund No 1 | AU3CB0242774 | Fixed | 4.52% | SemiAnnual | 22/11/2026 | 22/02/2027 | A- | \$10,000 | 1.85% | 3.85% | 117.34 | \$11,734 | \$20 | \$11,754 |
| ^ Pacific National Finance Pty Ltd | AU3CB0244325 | Fixed | 5.40% | SemiAnnual | | 12/05/2027 | BBB- | \$10,000 | 2.60% | 4.57% | 118.24 | \$11,824 | \$175 | \$11,999 |
| ^ QNB Finance Ltd | AU3CB0250363 | Fixed | 4.90% | SemiAnnual | | 01/02/2028 | A | \$10,000 | 2.20% | 4.10% | 119.50 | \$11,950 | \$50 | \$12,000 |
| ^ Emirates NBD Bank PJSC | AU3CB0250512 | Fixed | 4.75% | SemiAnnual | | 09/02/2028 | A- | \$10,000 | 2.12% | 3.99% | 119.06 | \$11,906 | \$38 | \$11,943 |

FIIG Securities Limited ("FIIG") provides general financial product advice only. As a result, this document, and any information or advice, has been provided by FIIG without taking account of your objectives, financial situation and needs. FIIG's AFS Licence does not authorise it to give personal advice. Because of this, you should, before acting on any advice from FIIG, consider the appropriateness of the advice, having regard to your objectives, financial situation and needs. If this document, or any advice, relates to the acquisition, or possible acquisition, of a particular financial product, you should obtain a product disclosure statement relating to the product and consider the statement before making any decision about whether to acquire the product. Neither FIIG, nor any of its directors, authorised representatives, employees, or agents, makes any representation or warranty as to the reliability, accuracy, or completeness, of this document or any advice. Nor do they accept any liability or responsibility arising in any way (including negligence) for errors in, or omissions from, this document or advice. FIIG, its staff and related parties earn fees and revenue from dealing in the securities as principal or otherwise and may have an interest in any securities mentioned in this document. Any reference to credit ratings of companies, entities or financial products must only be relied upon by a 'wholesale client' as that term is defined in section 761G of the Corporations Act 2001 (Cth). FIIG strongly recommends that you seek independent accounting, financial, taxation, and legal advice, tailored to your specific objectives, financial situation or needs, prior to making any investment decision. FIIG does not make a market in the securities or products that may be referred to in this document. A copy of FIIG's current Financial Services Guide is available at www.fiig.com.au/fsg.

An investment in notes or corporate bonds should not be compared to a bank deposit. Notes and corporate bonds have a greater risk of loss of some or all of an investor's capital when compared to bank deposits. Past performance of any product described on any communication from FIIG is not a reliable indication of future performance. Forecasts contained in this document are predictive in character and based on assumptions such as a 2.5% p.a. assumed rate of inflation, foreign exchange rates or forward interest rate curves generally available at the time and no reliance should be placed on the accuracy of any forecast information. The actual results may differ substantially from the forecasts and are subject to change without further notice. FIIG is not licensed to provide foreign exchange hedging or deal in foreign exchange contracts services. The information in this document is strictly confidential. If you are not the intended recipient of the information contained in this document, you may not disclose or use the information in any way. No liability is accepted for any unauthorised use of the information contained in this document. FIIG is the owner of the copyright material in this document unless otherwise specified.



DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 5 March 2020

| ISSUER | ISIN | COUPON TYPE | COUPON | FREQUENCY | CALL DATE | MATURITY DATE | RATING | FACE VALUE* | YIELD** | RUNNING YIELD*** | CAPITAL PRICE | CAPITAL VALUE | ACCRUED INTEREST | TOTAL VALUE |
|--------------------------------|--------------|-------------|---------|-----------|-----------|---------------|--------|-------------|---------|------------------|---------------|---------------|------------------|-------------|
| Praeco Pty Ltd | AU300ABN2031 | IAB | Annuity | Quarterly | | 15/08/2020 | BBB+ | \$2,042 | 1.76% | 3.37% | 6.02 | \$123 | | \$123 |
| JEM CCV | AU000JCCV015 | IAB | Annuity | Quarterly | | 15/06/2022 | AA- | \$2,042 | -4.66% | 5.47% | 30.17 | \$616 | | \$616 |
| ^ MPC Funding Ltd | AU300MPCF026 | IAB | Annuity | Quarterly | | 31/12/2025 | AA | \$2,042 | 3.31% | 3.63% | 56.12 | \$1,146 | | \$1,146 |
| Plenary Health Finance | AU300PHFL019 | IAB | Annuity | Quarterly | | 15/09/2029 | A | \$2,042 | 3.43% | 4.70% | 87.02 | \$1,777 | | \$1,777 |
| Australian National University | AU300ANUU019 | IAB | Annuity | Quarterly | | 07/10/2029 | AA+ | \$2,042 | 3.27% | 3.70% | 79.09 | \$1,615 | | \$1,615 |
| Plenary Justice SA Pty | AU300PLJP014 | IAB | Annuity | Quarterly | | 15/06/2030 | A | \$2,042 | 2.93% | 3.90% | 86.95 | \$1,776 | | \$1,776 |
| JEM NSW Schools II | AU300JEMF017 | IAB | Annuity | Quarterly | | 28/02/2031 | A+ | \$2,042 | 3.29% | 3.54% | 83.96 | \$1,715 | | \$1,715 |
| Civic Nexus Finance Pty Ltd | AU000CNFL011 | IAB | Annuity | Quarterly | | 15/09/2032 | A+ | \$2,042 | 3.46% | 4.50% | 102.20 | \$2,087 | | \$2,087 |
| Novacare | AU300NCRE023 | IAB | Annuity | Quarterly | | 15/04/2033 | A+ | \$2,042 | 3.51% | 3.65% | 96.71 | \$1,975 | | \$1,975 |
| ^ MPC Funding Ltd | AU300MPCF018 | IAB | Annuity | Quarterly | | 31/12/2033 | AA | \$10,000 | 3.62% | 3.59% | 98.97 | \$9,897 | | \$9,897 |
| JEM (Southbank) Pty Ltd | AU300JEME010 | IAB | Annuity | Quarterly | | 28/06/2035 | A- | \$2,042 | 3.53% | 3.83% | 111.56 | \$2,278 | | \$2,278 |
| JEM NSW Schools II | AU300JEMF025 | IAB | Annuity | Quarterly | | 28/11/2035 | A+ | \$2,042 | 3.54% | 3.51% | 103.65 | \$2,117 | | \$2,117 |

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

The beneficial ownership of the client's securities remains with the client, and are the client's assets, at all times.

This report and the yields and prices of the securities are provided by FIIG based upon available yields and prices sourced from leading market

makers and data services as well as any available market information and feedback when market volume and turnover is low or not transparent as at the reporting date.

Yields and prices are indicative only and there is no guarantee as to their accuracy. The yields and prices for the securities are an estimate based on

FIIG Securities Limited ("FIIG") provides general financial product advice only. As a result, this document, and any information or advice, has been provided by FIIG without taking account of your objectives, financial situation and needs. FIIG's AFS Licence does not authorise it to give personal advice. Because of this, you should, before acting on any advice from FIIG, consider the appropriateness of the advice, having regard to your objectives, financial situation and needs. If this document, or any advice, relates to the acquisition, or possible acquisition, of a particular financial product, you should obtain a product disclosure statement relating to the product and consider the statement before making any decision about whether to acquire the product. Neither FIIG, nor any of its directors, authorised representatives, employees, or agents, makes any representation or warranty as to the reliability, accuracy, or completeness, of this document or any advice. Nor do they accept any liability or responsibility arising in any way (including negligence) for errors in, or omissions from, this document or advice. FIIG, its staff and related parties earn fees and revenue from dealing in the securities as principal or otherwise and may have an interest in any securities mentioned in this document. Any reference to credit ratings of companies, entities or financial products must only be relied upon by a 'wholesale client' as that term is defined in section 761G of the Corporations Act 2001 (Cth). FIIG strongly recommends that you seek independent accounting, financial, taxation, and legal advice, tailored to your specific objectives, financial situation or needs, prior to making any investment decision. FIIG does not make a market in the securities or products that may be referred to in this document. A copy of FIIG's current Financial Services Guide is available at www.fiig.com.au/fsg.

An investment in notes or corporate bonds should not be compared to a bank deposit. Notes and corporate bonds have a greater risk of loss of some or all of an investor's capital when compared to bank deposits. Past performance of any product described on any communication from FIIG is not a reliable indication of future performance. Forecasts contained in this document are predictive in character and based on assumptions such as a 2.5% p.a. assumed rate of inflation, foreign exchange rates or forward interest rate curves generally available at the time and no reliance should be placed on the accuracy of any forecast information. The actual results may differ substantially from the forecasts and are subject to change without further notice. FIIG is not licensed to provide foreign exchange hedging or deal in foreign exchange contracts services. The information in this document is strictly confidential. If you are not the intended recipient of the information contained in this document, you may not disclose or use the information in any way. No liability is accepted for any unauthorised use of the information contained in this document. FIIG is the owner of the copyright material in this document unless otherwise specified.



DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 5 March 2020

| ISSUER | ISIN | COUPON TYPE | COUPON | FREQUENCY | CALL DATE | MATURITY DATE | RATING | FACE VALUE* | YIELD** | RUNNING YIELD*** | CAPITAL PRICE | CAPITAL VALUE | ACCRUED INTEREST | TOTAL VALUE |
|--------|------|-------------|--------|-----------|-----------|---------------|--------|-------------|---------|------------------|---------------|---------------|------------------|-------------|
|--------|------|-------------|--------|-----------|-----------|---------------|--------|-------------|---------|------------------|---------------|---------------|------------------|-------------|

The yields and prices will be impacted by transaction size, the issuer's financial circumstances, market and economic conditions and the supply and demand dynamics prevailing at the time the client's securities are bought and sold, amongst other things. The historical yield, price or performance of the securities is no guarantee of their future performance

The yields and prices are not an offer by FIIG to buy or sell the securities. Should the client wish to sell their securities prior to maturity, FIIG will use its best endeavours to assist the client to sell those securities.

However, FIIG does not make a market in the securities



FIIG Securities Limited ("FIIG") provides general financial product advice only. As a result, this document, and any information or advice, has been provided by FIIG without taking account of your objectives, financial situation and needs. FIIG's AFS Licence does not authorise it to give personal advice. Because of this, you should, before acting on any advice from FIIG, consider the appropriateness of the advice, having regard to your objectives, financial situation and needs. If this document, or any advice, relates to the acquisition, or possible acquisition, of a particular financial product, you should obtain a product disclosure statement relating to the product and consider the statement before making any decision about whether to acquire the product. Neither FIIG, nor any of its directors, authorised representatives, employees, or agents, makes any representation or warranty as to the reliability, accuracy, or completeness, of this document or any advice. Nor do they accept any liability or responsibility arising in any way (including negligence) for errors in, or omissions from, this document or advice. FIIG, its staff and related parties earn fees and revenue from dealing in the securities as principal or otherwise and may have an interest in any securities mentioned in this document. Any reference to credit ratings of companies, entities or financial products must only be relied upon by a 'wholesale client' as that term is defined in section 761G of the Corporations Act 2001 (Cth). FIIG strongly recommends that you seek independent accounting, financial, taxation, and legal advice, tailored to your specific objectives, financial situation or needs, prior to making any investment decision. FIIG does not make a market in the securities or products that may be referred to in this document. A copy of FIIG's current Financial Services Guide is available at www.fiig.com.au/fsg.

An investment in notes or corporate bonds should not be compared to a bank deposit. Notes and corporate bonds have a greater risk of loss of some or all of an investor's capital when compared to bank deposits. Past performance of any product described on any communication from FIIG is not a reliable indication of future performance. Forecasts contained in this document are predictive in character and based on assumptions such as a 2.5% p.a. assumed rate of inflation, foreign exchange rates or forward interest rate curves generally available at the time and no reliance should be placed on the accuracy of any forecast information. The actual results may differ substantially from the forecasts and are subject to change without further notice. FIIG is not licensed to provide foreign exchange hedging or deal in foreign exchange contracts services. The information in this document is strictly confidential. If you are not the intended recipient of the information contained in this document, you may not disclose or use the information in any way. No liability is accepted for any unauthorised use of the information contained in this document. FIIG is the owner of the copyright material in this document unless otherwise specified.