

DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 8 December 2016

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	\$13,647	5.36%	3.65%	140.44	\$14,044	\$31	\$14,075
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	\$13,251	5.33%	3.00%	134.09	\$13,409	\$24	\$13,433
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	\$12,801	5.94%	3.25%	122.97	\$12,297	\$23	\$12,320
^ Morgan Stanley	XS0780192802	Fixed	8.00%	SemiAnnual		09/05/2017	\$50,000	3.08%	7.84%	101.99	\$50,994	\$365	\$51,358
^ Morgan Stanley	XS0819243097	Fixed	7.38%	Annual		22/02/2018	\$10,000	3.19%	7.04%	104.82	\$10,482	\$592	\$11,074
Mackay Sugar Limited	AU3CB0207116	Fixed	7.25%	SemiAnnual		05/04/2018	\$10,000	5.33%	7.08%	102.40	\$10,240	\$135	\$10,375
Cash Converters International Ltd	AU3CB0213957	Fixed	7.95%	SemiAnnual		19/09/2018	\$10,000	6.60%	7.78%	102.20	\$10,220	\$185	\$10,405
Downer Group Finance Pty Ltd	AU3CB0209229	Fixed	5.75%	SemiAnnual		29/11/2018	\$10,000	3.76%	5.54%	103.73	\$10,373	\$21	\$10,393
G8 Education Limited	AU3CB0212140	Fixed	7.65%	SemiAnnual		07/08/2019	\$10,000	6.07%	7.37%	103.80	\$10,380	\$264	\$10,644
^ Apple Inc	AU3CB0232304	Fixed	2.85%	SemiAnnual		28/08/2019	\$10,000	2.16%	2.80%	101.80	\$10,180	\$82	\$10,262
PMP Finance Pty Limited	AU3CB0232932	Fixed	6.43%	SemiAnnual		17/09/2019	\$10,000	5.69%	6.31%	101.85	\$10,185	\$153	\$10,338
360 Capital Investment Management Limited	AU3CB0224103	Fixed	6.90%	SemiAnnual		19/09/2019	\$10,000	5.32%	6.63%	104.00	\$10,400	\$160	\$10,560
^ Glencore Australia Holdings Pty Ltd	AU3CB0224129	Fixed	4.50%	SemiAnnual		19/09/2019	\$10,000	3.69%	4.41%	102.10	\$10,210	\$104	\$10,314
Integrated Packaging Group Pty Ltd	AU3CB0233062	Fixed	7.30%	SemiAnnual		29/09/2019	\$10,000	6.31%	7.12%	102.50	\$10,250	\$149	\$10,399
DBNGP Finance Corporation Pty Ltd	AU3CB0201697	Fixed	6.00%	SemiAnnual		11/10/2019	\$10,000	4.07%	5.71%	105.11	\$10,511	\$102	\$10,613
^ Alumina Ltd	AU3CB0225480	Fixed	7.25%	SemiAnnual		19/11/2019	\$10,000	5.69%	6.96%	104.15	\$10,415	\$46	\$10,461
^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	\$100,000	2.75%	6.38%	113.56	\$113,557	\$2,423	\$115,980
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	\$10,000	3.85%	6.00%	108.30	\$10,830	\$82	\$10,912



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^ Capitol Treasury Pty Ltd	AU3CB0237147	Fixed	8.25%	SemiAnnual		10/05/2020	\$10,000	7.30%	8.03%	102.80	\$10,280	\$73	\$10,353
^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	\$10,000	3.88%	5.62%	106.72	\$10,672	\$48	\$10,720
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	\$10,000	7.10%	7.10%	100.00	\$10,000	\$25	\$10,026
JEM (Southbank) Pty Ltd	AU300JEME028	Fixed	6.64%	SemiAnnual	28/06/2018	28/06/2020	\$10,000	3.45%	6.34%	104.75	\$10,475	\$303	\$10,778
^ IMF Bentham	AU3CB0236735	Fixed	7.40%	SemiAnnual		30/06/2020	\$10,000	5.93%	7.07%	104.65	\$10,465	\$332	\$10,797
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	\$50,000	2.75%	6.63%	116.98	\$58,490	\$1,580	\$60,069
^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	\$100,000	3.20%	6.72%	115.41	\$115,405	\$2,995	\$118,400
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	\$10,000	3.48%	5.34%	107.69	\$10,769	\$213	\$10,981
^ FBG Treasury Australia Pty Ltd	AU3CB0231827	Fixed	3.75%	SemiAnnual		07/08/2020	\$10,000	2.94%	3.65%	102.80	\$10,280	\$129	\$10,409
Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	\$10,000	6.47%	7.25%	103.50	\$10,350	\$60	\$10,410
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	\$10,000	3.24%	6.96%	118.45	\$11,845	\$39	\$11,884
^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	\$10,000	3.93%	5.76%	108.58	\$10,858	\$294	\$11,152
^ Impact Group Aus Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	\$10,000	7.86%	8.35%	101.85	\$10,185	\$69	\$10,254
^ RWH Finance Pty Ltd	AU300RWHF012	Fixed	6.20%	SemiAnnual	26/03/2017	26/03/2021	\$10,000	4.42%	6.17%	100.50	\$10,050	\$132	\$10,182
McPherson's Limited	AU3CB0228617	Fixed	7.10%	SemiAnnual		31/03/2021	\$10,000	5.90%	6.79%	104.50	\$10,450	\$142	\$10,592
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	\$10,000	4.07%	6.58%	113.95	\$11,395	\$2	\$11,397
Plenary Bond Finance Unit Trust	AU3CB0221968	Fixed	7.50%	Quarterly		16/06/2021	\$10,000	5.31%	7.02%	106.90	\$10,690	\$86	\$10,776
SCT Logistics	AU3CB0230704	Fixed	7.65%	SemiAnnual		24/06/2021	\$10,000	5.84%	7.14%	107.10	\$10,710	\$357	\$11,067



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W A Stockwell	AU3CB0230878	Fixed	7.75%	Quarterly		29/06/2021	\$10,000	6.58%	7.51%	103.20	\$10,320	\$158	\$10,478
^ Sun Group Finance Pty Ltd	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	\$10,000	3.67%	4.64%	105.54	\$10,554	\$5	\$10,560
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	\$10,000	4.42%	4.48%	100.35	\$10,035	\$114	\$10,150
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	\$10,000	4.22%	6.62%	117.00	\$11,700	\$49	\$11,749
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	\$10,000	3.62%	6.37%	111.90	\$11,190	\$87	\$11,277
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	\$10,000	2.96%	3.56%	103.87	\$10,387	\$107	\$10,493
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	\$10,000	3.50%	4.27%	105.35	\$10,535	\$24	\$10,559
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	\$10,000	3.86%	4.98%	110.37	\$11,037	\$94	\$11,130
^ Asciano Finance Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	\$10,000	5.03%	5.17%	101.47	\$10,147	\$33	\$10,181
^ Qantas Airways Limited	AU3CB0240109	Fixed	4.75%	SemiAnnual		12/10/2026	\$10,000	4.45%	4.64%	102.35	\$10,235	\$80	\$10,315
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	\$2,042	4.37%	3.49%	40.96	\$836		\$836
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	\$2,042	4.91%	5.80%	59.17	\$1,208		\$1,208
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	\$2,042	5.01%	3.77%	74.65	\$1,524		\$1,524
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	\$2,042	5.49%	5.03%	95.43	\$1,949		\$1,949
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	\$2,042	4.79%	3.85%	89.32	\$1,824		\$1,824
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	\$2,042	5.44%	4.32%	90.85	\$1,855		\$1,855
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	\$2,042	5.16%	3.82%	88.99	\$1,817		\$1,817
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	\$2,042	5.28%	4.83%	104.15	\$2,127		\$2,127



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Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	\$2,042	5.41%	3.99%	96.43	\$1,969		\$1,969
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	\$10,000	5.42%	3.92%	97.76	\$9,776		\$9,776
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	\$2,042	5.69%	4.35%	103.88	\$2,121		\$2,121
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	\$2,042	5.36%	3.89%	98.53	\$2,012		\$2,012

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

The beneficial ownership of the client's securities remains with the client, and are the client's assets, at all times.

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^ Elm Bv (Swiss Rein Co)	AU3CB0024743	Fixed	7.64%	SemiAnnual	25/05/2017		\$100,000	3.39%	7.49%	101.90	\$101,900	\$359	\$102,259
^ Cooperatieve Rabobank UA	AU3CB0230886	Fixed	5.00%	SemiAnnual	02/07/2020	02/07/2025	\$10,000	3.95%	4.83%	103.45	\$10,345	\$222	\$10,567
^ Eric Insurance Ltd	AU3CB0238905	Fixed	10.00%	SemiAnnual	04/08/2021	04/08/2026	\$10,000	8.60%	9.50%	105.25	\$10,525	\$361	\$10,886
^ National Australia Bank Ltd	AU3CB0239689	Fixed	4.00%	SemiAnnual	21/09/2021	21/09/2026	\$10,000	3.87%	3.98%	100.56	\$10,056	\$91	\$10,146
^ StockCo Holdings Pty Limited	AU3CB0240117	Fixed	8.75%	Monthly	06/10/2021	06/10/2022	\$10,000	7.69%	8.39%	104.25	\$10,425	\$14	\$10,439

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**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

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DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 8 December 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Morgan Stanley	AU3FN0001798	Floating	0.47%	Quarterly		22/02/2017	\$10,000	3.01%	2.23%	99.85	\$9,985	\$12	\$9,997
G8 Education Limited	AU3FN0022281	Floating	3.90%	Quarterly		03/03/2018	\$10,000	5.43%	5.65%	100.30	\$10,030	\$11	\$10,041
McPherson's Limited	AU3FN0026977	Floating	4.30%	Quarterly		31/03/2019	\$10,000	5.91%	6.00%	100.60	\$10,060	\$121	\$10,181
SCT Logistics	AU3FN0027934	Floating	4.40%	Quarterly		24/06/2019	\$10,000	5.50%	6.02%	101.95	\$10,195	\$130	\$10,325
^ Apple Inc	AU3FN0028502	Floating	0.65%	Quarterly		28/08/2019	\$10,000	2.26%	2.39%	100.90	\$10,090	\$9	\$10,099
Dicker Data Limited	AU3FN0026936	Floating	4.40%	Quarterly		26/03/2020	\$10,000	5.90%	6.03%	101.80	\$10,180	\$130	\$10,310
CML Group Limited	AU3FN0027488	Floating	5.40%	Monthly	18/05/2020	18/05/2021	\$10,000	6.26%	6.76%	103.95	\$10,395	-\$13	\$10,382
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF034	Floating	0.30%	Quarterly		09/06/2021	\$10,000	4.78%	2.26%	91.68	\$9,168	\$2	\$9,170
^ Axesstoday	AU3FN0029096	Floating	6.50%	Quarterly	09/10/2020	09/10/2021	\$10,000	7.96%	8.02%	102.70	\$10,270	\$142	\$10,412
^ Sun Group Finance Pty Ltd	AU3FN0025987	Floating	2.05%	Quarterly		16/12/2024	\$10,000	4.71%	3.76%	100.60	\$10,060	-\$4	\$10,056
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF042	Floating	0.37%	Quarterly		09/06/2026	\$50,000	6.02%	2.69%	79.80	\$39,902	\$9	\$39,911

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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makers and data services as well as any available market information and feedback when market volume and turnover is low or not transparent as at the reporting date.



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DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 8 December 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
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DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 8 December 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
^ Elm Bv (Swiss Rein Co)	AU3FN0002531	Floating	1.17%	SemiAnnual	25/05/2017		\$100,000	4.09%	3.20%	99.60	\$99,600	\$148	\$99,748
^ National Australia Bank Ltd	AU3FN0017356	Floating	2.20%	Quarterly	28/11/2017	28/11/2022	\$10,000	2.58%	3.91%	101.33	\$10,133	\$15	\$10,148
^ AMP Bank Limited	AU3FN0017620	Floating	3.10%	Quarterly	21/12/2017	21/12/2022	\$10,000	2.75%	4.74%	102.14	\$10,214	\$109	\$10,322
^ Bendigo and Adelaide Bank Ltd	AU3FN0021952	Floating	2.80%	Quarterly	29/01/2019	29/01/2024	\$10,000	3.93%	4.48%	101.49	\$10,149	\$52	\$10,201
^ Westpac Banking Corporation	AU000WBCHBD1	Floating	2.05%	Quarterly	14/03/2019	14/03/2024	\$100,000	3.20%	3.73%	101.58	\$101,583	-\$21	\$101,562
^ Insurance Australia Ltd	AU3FN0022364	Floating	2.80%	Quarterly	19/03/2019	19/03/2040	\$10,000	3.68%	4.43%	102.17	\$10,217	-\$9	\$10,208
^ Australia and New Zealand Banking Group Ltd	AU3FN0023859	Floating	1.93%	Quarterly	25/06/2019	25/06/2024	\$10,000	3.28%	3.62%	101.42	\$10,142	\$77	\$10,219
^ Members Equity Bank Pty Ltd	AU3FN0024410	Floating	2.70%	Quarterly	29/08/2019	29/08/2024	\$10,000	4.24%	4.42%	101.04	\$10,104	\$16	\$10,120
Moneytech Finance Pty Ltd	AU3FN0026993	Floating	4.65%	Quarterly	17/04/2020	17/04/2022	\$10,000	6.27%	6.31%	101.50	\$10,150	\$98	\$10,248
^ Heritage Bank Ltd	AU3FN0027884	Floating	3.50%	Quarterly	24/06/2020	24/06/2025	\$10,000	4.68%	5.08%	103.25	\$10,325	\$111	\$10,436
^ Rabobank Netherlands AU	AU3FN0027991	Floating	2.50%	Quarterly	02/07/2020	02/07/2025	\$10,000	3.91%	4.12%	102.59	\$10,259	\$80	\$10,339
^ Genworth Financial Mortgage	AU3FN0027983	Floating	3.50%	Quarterly	03/07/2020	03/07/2025	\$10,000	4.99%	5.11%	102.27	\$10,227	\$99	\$10,326
^ MyState Bank Ltd	AU3FN0028346	Floating	5.00%	Quarterly	14/08/2020	14/08/2025	\$10,000	5.64%	6.42%	105.28	\$10,528	\$52	\$10,580
^ AAI Ltd	AU3FN0029609	Floating	3.30%	Quarterly	18/11/2020	18/11/2040	\$10,000	4.50%	4.86%	104.06	\$10,406	\$33	\$10,439
^ Westpac Banking Corporation	AU3FN0030391	Floating	3.10%	Quarterly	10/03/2021	10/03/2026	\$100,000	4.09%	4.63%	105.39	\$105,386		\$105,386
^ Bank of Queensland Ltd	AU3FN0031167	Floating	3.40%	Quarterly	10/05/2021	10/05/2026	\$10,000	4.35%	4.88%	105.80	\$10,580	\$45	\$10,625
^ Australia and New Zealand Banking Group Ltd	AU3FN0029575	Floating	2.70%	Quarterly	17/05/2021	17/05/2026	\$10,000	4.08%	4.28%	104.12	\$10,412	\$30	\$10,443
^ National Australia Bank Ltd	AU3FN0032470	Floating	2.40%	Quarterly	21/09/2021	21/09/2026	\$10,000	4.14%	4.02%	103.02	\$10,302	\$93	\$10,395



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Thursday, 8 December 2016

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^AAI Ltd	AU3FN0032710	Floating	3.20%	Quarterly	06/10/2022	06/10/2042	\$10,000	4.78%	4.70%	104.91	\$10,491	\$91	\$10,581

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