Data as at 4:43 PM on Friday, 1 February 2013

Australian Market Update

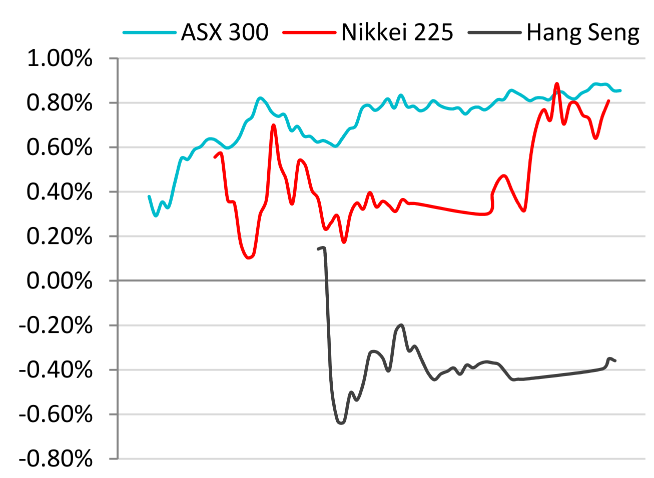
Asian markets mixed as China PMI disappoints

The Australian market returned to gains today, ending the week at levels not seen since April 2011 despite a gauge of China's manufacturing unexpectedly falling. The Australian market has closed up 11 days out of the last 12, with miners and banks leading the charge. Asian markets, on the other hand, were mixed today, with the Hang Seng down as China's official manufacturing purchasing managers index (PMI) fell to 50.4, below analysts' expectations of 51. Japan's Nikkei, meanwhile, traded in positive territory, buoyed by positive corporate earnings data and a weaker yen. Japan is currently in its earnings season, with more than 90 companies releasing their earnings data today. So far 58% of companies have beaten profit estimates, indicating that economic growth and business conditions are improving in Japan. The recent election of Prime Minister Shinzo Abe, and continued optimism that his government is taking concerted efforts to end deflation, has seen the Nikkei-225 rally nearly 8% in the last month.

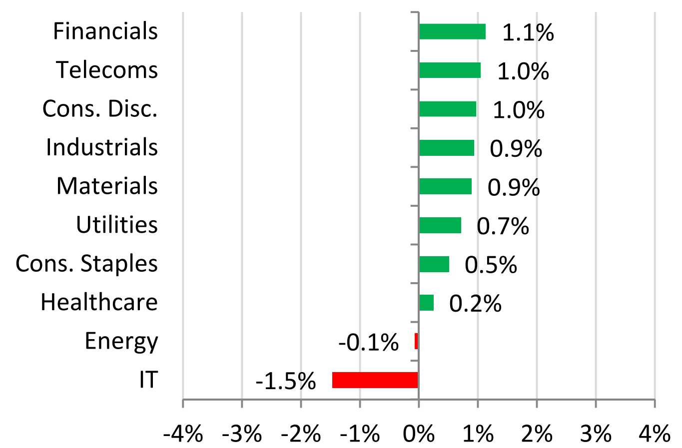
Asia-Pacific Market Data

	Last	+/-	%	1W %	1M %
ASX 200	4,921.1	42.32	0.9%	2.3%	5.9%
Nikkei 225 (Japan)	11,212.4	90.06	0.8%	2.8%	8.0%
Hang Seng (Hong Kong)	23,651.8	-85.30	-0.4%	0.3%	4.4%
Shanghai Composite	2,393.9	4.40	0.2%	4.3%	5.3%
KOSPI (Sth. Korea)	1,963.0	3.28	0.2%	1.0%	-1.6%
90 Day Bank Bill Rate	3.0	2.00	0.7%	-1.0%	-2.6%
Cash Rate-90 Bill Spread	5.0	-2.00	-	2%	5.6%
Aus 10Yr Bond Yield	3.5	7.40	2.1%	6.2%	7.6%
Aus-U.S. 10Yr Spread	151.6	5.06	-	11%	-0.1%
AUD-USD	$1.0394	-0.0031	-0.3%	-0.3%	0.0%
AUD-Euro	€0.7631	-0.0052	-0.7%	1.5%	3.2%
AUD-JPY	¥95.78	0.1740	0.2%	-1.1%	-5.9%
AUD-GBP	£0.6548	-0.0028	-0.4%	0.8%	-2.3%
AUD-NZD	$1.2353	-0.0074	-0.6%	0.7%	1.7%

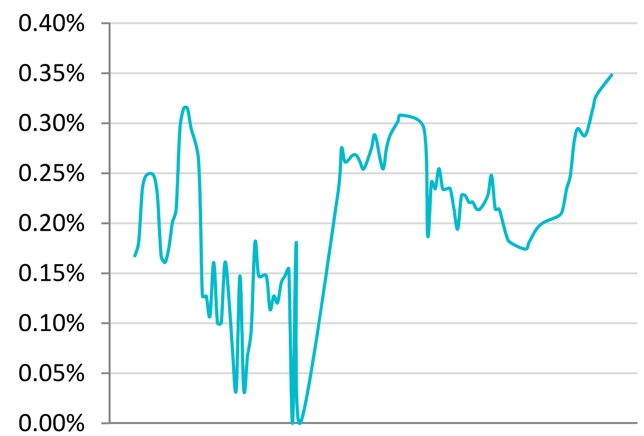
ASX, Japan & HK – Intraday % Chg



Sector Performance – ASX 200



S&P 500 Futures – Intraday % Chg



Data for the tables and charts sourced from Bloomberg & Seismic Research

Resource Stocks – Today's Top Movers

Today's Biggest Winners – ASX 300 Resources

Name	Code	Price A$	1D +/-	1D %	Industry Group	Industry Subgroup
Independence Group	IGO	4.730	0.350	8.0%	Non-Ferrous Mining	Nickel & Gold
South Boulder Mines	STB	0.435	0.030	7.4%	Non-Ferrous Mining	Potash
Ivanhoe Australia	IVA	0.480	0.025	5.6%	Gold/Precious Metals	Copper-Gold
Aquarius Platinum	AQP	0.985	0.050	5.3%	Gold/Precious Metals	Platinum
White Energy Co.	WEC	0.200	0.010	5.3%	Energy	Coal
Roc Oil	ROC	0.500	0.025	5.2%	Energy	Oil & Gas
Sundance Energy Australia	SEA	0.940	0.045	5.0%	Energy	Oil & Gas
New Standard Energy	NSE	0.215	0.010	4.8%	Energy	Oil & Gas
Pancontinental Oil & Gas	PCL	0.115	0.005	4.5%	Energy	Oil & Gas
Pancontinental Oil & Gas	PCL	0.115	0.005	4.5%	Energy	Oil & Gas
Gindalbie Metals	GBG	0.285	0.012	4.4%	Iron Ore/Steel	Iron Ore
Coalspur Mines	CPL	0.865	0.035	4.2%	Energy	Coal
Hills Holdings	HIL	0.955	0.037	4.1%	Building Materials	Building Products
Hillgrove Resources	HGO	0.125	0.005	4.0%	Non-Ferrous Mining	Copper
Karoon Gas	KAR	6.700	0.250	3.9%	Energy	Oil & Gas
Grange Resources	GRR	0.295	0.010	3.5%	Iron Ore/Steel	Iron Ore
PanAust	PNA	3.050	0.100	3.4%	Non-Ferrous Mining	Copper & Gold
Energy World Corp.	EWC	0.330	0.010	3.0%	Utilities	Integrated Utility
Ausdrill	ASL	3.080	0.090	3.0%	Industrial Products & Services	Mining & Telco Services
Alumina	AWC	1.140	0.030	2.7%	Non-Ferrous Mining	Alumina

Today's Biggest Losers – ASX 300 Resources

Name	Code	Price A$	1D +/-	1D %	Industry Group	Industry Subgroup
Linc Energy	LNC	2.150	-0.290	-11.9%	Energy	Coal-to-liquids
Northern Iron	NFE	0.485	-0.035	-6.7%	Iron Ore/Steel	Iron Ore
Azimuth Resources	AZH	0.310	-0.020	-5.9%	Gold/Precious Metals	Gold & Uranium
Drillsearch Energy	DLS	1.260	-0.065	-4.9%	Energy	Oil & Gas
Maverick Drilling & Expl.	MAD	0.585	-0.030	-4.9%	Energy	Oil & Gas
Noble Mineral Resources	NMG	0.100	-0.005	-4.8%	Gold/Precious Metals	Gold
Imdex	IMD	1.740	-0.080	-4.4%	Industrial Products & Services	Oil & Gas and Mining Services
Greenland Minerals & Energy	GGG	0.335	-0.015	-4.3%	Non-Ferrous Mining	Rare Earths
Neon Energy	NEN	0.235	-0.010	-4.2%	Energy	Oil & Gas
Mirabela Nickel	MBN	0.450	-0.018	-3.8%	Non-Ferrous Mining	Nickel
Bandanna Energy	BND	0.270	-0.010	-3.6%	Energy	Coal
Forge Group	FGE	5.700	-0.210	-3.5%	Engineering & Construction	Engineering & Construction Serv.
Cooper Energy	COE	0.570	-0.020	-3.5%	Energy	Oil & Gas
OM Holdings	OMH	0.285	-0.010	-3.3%	Non-Ferrous Mining	Manganese
Discovery Metals	DML	1.040	-0.035	-3.3%	Non-Ferrous Mining	Copper
Focus Minerals	FML	0.032	-0.001	-3.1%	Gold/Precious Metals	Gold
Endeavour Mining Corp. (CDI)	EVR	2.050	-0.060	-2.9%	Gold/Precious Metals	Gold
Energy Resources of Aust.	ERA	1.345	-0.040	-2.9%	Energy	Uranium
Northern Star Resources	NST	1.080	-0.030	-2.7%	Gold/Precious Metals	Gold
Boart Longyear	BLY	2.000	-0.055	-2.7%	Industrial Products & Services	Drilling Services & Products

Data for the tables and charts sourced from Bloomberg & Seismic Research

ASX 300 Resources – Winners

Winners – Week-on-Week – ASX 300 Resources

Name	Code	Price A$	1W +/-	1W %	Industry Group	Industry Subgroup
Karoon Gas	KAR	6.700	1.340	24.9%	Energy	Oil & Gas
Roc Oil	ROC	0.500	0.090	21.7%	Energy	Oil & Gas
Molopo Energy	MPO	0.350	0.055	19.0%	Energy	Oil & Gas
Greenland Minerals & Energy	GGG	0.335	0.045	15.5%	Non-Ferrous Mining	Rare Earths
Azimuth Resources	AZH	0.310	0.035	12.3%	Gold/Precious Metals	Gold & Uranium
Austal	ASB	0.695	0.075	12.1%	Industrial Products & Services	Shipbuilding
Seven Group Holdings	SVW	9.670	0.970	11.2%	Industrial Products & Services	Mining Services
AWE	AWE	1.300	0.125	10.6%	Energy	Oil & Gas
Mincor Resources	MCR	0.955	0.090	10.5%	Non-Ferrous Mining	Nickel
Leighton Holdings	LEI	20.980	1.930	10.1%	Engineering & Construction	Construct., Develop. & Mining Serv.

Winners – Month-on-Month – ASX 300 Resources

Name	Code	Price A$	1M +/-	1M %	Industry Group	Industry Subgroup
Linc Energy	LNC	2.150	0.970	83%	Energy	Coal-to-liquids
Base Resources	BSE	0.365	0.130	55.3%	Non-Ferrous Mining	Mineral Sands
Azimuth Resources	AZH	0.310	0.090	39.1%	Gold/Precious Metals	Gold & Uranium
Texon Petroleum	TXN	0.500	0.115	29.9%	Energy	Oil & Gas
Pancontinental Oil & Gas	PCL	0.115	0.025	27.8%	Energy	Oil & Gas
Karoon Gas	KAR	6.700	1.430	27.0%	Energy	Oil & Gas
Alumina	AWC	1.140	0.235	26.1%	Non-Ferrous Mining	Alumina
Greenland Minerals & Energy	GGG	0.335	0.065	24.1%	Non-Ferrous Mining	Rare Earths
Hillgrove Resources	HGO	0.125	0.025	23.8%	Non-Ferrous Mining	Copper
Ampella Mining	AMX	0.370	0.070	23.3%	Gold/Precious Metals	Gold

Winners – 3 Months – ASX 300 Resources

Name	Code	Price A$	3M +/-	3M %	Industry Group	Industry Subgroup
Linc Energy	LNC	2.150	1.600	296%	Energy	Coal-to-liquids
Aquarius Platinum	AQP	0.985	0.385	64.2%	Gold/Precious Metals	Platinum
Nexus Energy	NXS	0.180	0.065	54.2%	Energy	Oil & Gas
Hillgrove Resources	HGO	0.125	0.041	46.1%	Non-Ferrous Mining	Copper
Base Resources	BSE	0.365	0.115	46.0%	Non-Ferrous Mining	Mineral Sands
Seven Group Holdings	SVW	9.670	2.890	42.8%	Industrial Products & Services	Mining Services
Pancontinental Oil & Gas	PCL	0.115	0.034	42.0%	Energy	Oil & Gas
GWA Group	GWA	2.470	0.720	41.1%	Building Materials	Building Fixtures & Fittings
Forge Group	FGE	5.700	1.640	40.3%	Engineering & Construction	Engineering & Construction Serv.
Arrium	ARI	0.955	0.270	39.4%	Iron Ore/Steel	Steel & Metal Products

Winners – 1 Year – ASX 300 Resources

Name	Code	Price A$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Blackthorn Resources	BTR	1.230	0.672	120%	Non-Ferrous Mining	Base Metals
Papillon Resources	PIR	1.640	0.850	106%	Gold/Precious Metals	Gold
Horizon Oil	HZN	0.455	0.220	92%	Energy	Oil & Gas
Sundance Energy Australia	SEA	0.940	0.420	81%	Energy	Oil & Gas
Buru Energy	BRU	2.370	1.015	75%	Energy	Oil & Gas
Linc Energy	LNC	2.150	0.805	60%	Energy	Coal-to-liquids
Clough	CLO	1.120	0.410	58%	Engineering & Construction	Oil & Gas Services
Fletcher Building	FBU	7.600	2.590	52%	Building Materials	Building Materials
Caltex Energy	CTX	19.420	6.590	51%	Energy	Refining
Roc Oil	ROC	0.500	0.165	49%	Energy	Oil & Gas

Data for the tables and charts sourced from Bloomberg & Seismic Research

ASX 300 Resources – Losers

Losers – Week-on-Week – ASX 300 Resources

Name	Code	Price A$	1W +/-	1W %	Industry Group	Industry Subgroup
Discovery Metals	DML	1.040	-0.260	-20.0%	Non-Ferrous Mining	Copper
Discovery Metals	DML	1.040	-0.260	-20.0%	Non-Ferrous Mining	Copper
Linc Energy	LNC	2.150	-0.530	-19.9%	Energy	Coal-to-liquids
Teranga Gold Corp. (CDI)	TGZ	1.860	-0.340	-15.5%	Gold/Precious Metals	Gold
Blackthorn Resources	BTR	1.230	-0.220	-15.2%	Non-Ferrous Mining	Base Metals
Kingsgate Consolidated	KCN	4.050	-0.630	-13.5%	Gold/Precious Metals	Gold
Emeco Holdings	EHL	0.600	-0.090	-13.0%	Industrial Products & Services	Mining Equipment Rental
Silver Lake Resources	SLR	2.560	-0.380	-13.0%	Gold/Precious Metals	Gold
Red 5	RED	1.020	-0.145	-12.4%	Gold/Precious Metals	Gold
Troy Resources	TRY	3.400	-0.470	-12.1%	Gold/Precious Metals	Gold-Silver

Losers – Month-on-Month – ASX 300 Resources

Name	Code	Price A$	1M +/-	1M %	Industry Group	Industry Subgroup
Discovery Metals	DML	1.040	-0.590	-36.2%	Non-Ferrous Mining	Copper
Silver Lake Resources	SLR	2.560	-0.770	-23.2%	Gold/Precious Metals	Gold
New Standard Energy	NSE	0.215	-0.060	-21.4%	Energy	Oil & Gas
Cape Lambert Resources	CFE	0.225	-0.055	-19.6%	Iron Ore/Steel	Iron Ore
Maverick Drilling & Expl.	MAD	0.585	-0.135	-18.8%	Energy	Oil & Gas
Red 5	RED	1.020	-0.230	-18.4%	Gold/Precious Metals	Gold
Resolute Mining	RSG	1.340	-0.300	-18.3%	Gold/Precious Metals	Gold
Teranga Gold Corp. (CDI)	TGZ	1.860	-0.380	-17.0%	Gold/Precious Metals	Gold
Drillsearch Energy	DLS	1.260	-0.255	-16.8%	Energy	Oil & Gas
Atlas Iron	AGO	1.485	-0.300	-16.8%	Iron Ore/Steel	Iron Ore

Losers – 3 Months – ASX 300 Resources

Name	Code	Price A$	3M +/-	3M %	Industry Group	Industry Subgroup
South Boulder Mines	STB	0.435	-0.455	-51.1%	Non-Ferrous Mining	Potash
Maverick Drilling & Expl.	MAD	0.585	-0.480	-45.1%	Energy	Oil & Gas
White Energy Co.	WEC	0.200	-0.155	-43.7%	Energy	Coal
Discovery Metals	DML	1.040	-0.660	-38.8%	Non-Ferrous Mining	Copper
Ivanhoe Australia	IVA	0.480	-0.290	-38.2%	Gold/Precious Metals	Copper-Gold
Molopo Energy	MPO	0.350	-0.210	-37.8%	Energy	Oil & Gas
Elemental Minerals	ELM	0.335	-0.160	-32.0%	Non-Ferrous Mining	Potash
Intrepid Mines	IAU	0.220	-0.103	-31.7%	Gold/Precious Metals	Gold-Silver
Gryphon Minerals	GRY	0.510	-0.235	-31.3%	Gold/Precious Metals	Gold
New Standard Energy	NSE	0.215	-0.095	-30.2%	Energy	Oil & Gas

Losers – 1 Year – ASX 300 Resources

Name	Code	Price A$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Intrepid Mines	IAU	0.220	-1.058	-82.7%	Gold/Precious Metals	Gold-Silver
Noble Mineral Resources	NMG	0.100	-0.450	-81.8%	Gold/Precious Metals	Gold
Ivanhoe Australia	IVA	0.480	-1.318	-73.7%	Gold/Precious Metals	Copper-Gold
Elemental Minerals	ELM	0.335	-0.940	-73.4%	Non-Ferrous Mining	Potash
Flinders Mines	FMS	0.080	-0.212	-73.1%	Iron Ore/Steel	Iron Ore & Diamonds
Ampella Mining	AMX	0.370	-0.990	-72.8%	Gold/Precious Metals	Gold
Dart Energy	DTE	0.140	-0.285	-67.1%	Energy	Oil & Gas
Metminco	MNC	0.060	-0.119	-66.1%	Non-Ferrous Mining	Copper
Cockatoo Coal	COK	0.125	-0.252	-66.0%	Energy	Coal
South Boulder Mines	STB	0.435	-0.805	-64.9%	Non-Ferrous Mining	Potash

Data for the tables and charts sourced from Bloomberg & Seismic Research

Resources & Materials – Analyst Recommendations – Highest Return

Name	Code	Price	Avg TP (1)	Expected Return (2)		Cons. Rec. (3)	No. Analysts (4)	Industry Group	Industry Subgroup	Mkt. Cap.
Metminco	MNC	$0.06	$0.346	$0.286	477.1%	0.600	2	Non-Ferrous Mining	Copper	$107m
New Standard Energy	NSE	$0.215	$1	$0.785	365.1%	0.900	4	Energy	Oil & Gas	$67m
Flinders Mines	FMS	$0.08	$0.3	$0.22	275.0%	0.500	4	Iron Ore/Steel	Iron Ore & Diamonds	$142m
Maverick Drilling & Expl.	MAD	$0.585	$1.95	$1.365	233.3%	0.467	3	Energy	Oil & Gas	$265m
Elemental Minerals	ELM	$0.335	$1.077	$0.742	221.6%	0.850	8	Non-Ferrous Mining	Potash	$98m
Neon Energy	NEN	$0.235	$0.73	$0.495	210.6%	0.933	6	Energy	Oil & Gas	$126m
Noble Mineral Resources	NMG	$0.1	$0.3	$0.2	200.0%	0.600	2	Gold/Precious Metals	Gold	$67m
Molopo Energy	MPO	$0.35	$1	$0.65	185.7%	1.000	5	Energy	Oil & Gas	$85m
Bandanna Energy	BND	$0.27	$0.767	$0.497	184.1%	0.911	9	Energy	Coal	$140m
Infigen Energy	IFN	$0.275	$0.775	$0.5	181.8%	0.886	7	Utilities	Renewable Energy	$206m
Intrepid Mines	IAU	$0.22	$0.568	$0.348	158.0%	0.250	8	Gold/Precious Metals	Gold-Silver	$123m
Ampella Mining	AMX	$0.37	$0.896	$0.526	142.2%	0.644	9	Gold/Precious Metals	Gold	$92m
Gryphon Minerals	GRY	$0.51	$1.179	$0.669	131.2%	0.785	13	Gold/Precious Metals	Gold	$206m
ABM Resources	ABU	$0.041	$0.09	$0.049	119.5%	0.600	3	Gold/Precious Metals	Gold & Copper	$135m
Rex Minerals	RXM	$0.69	$1.48	$0.79	114.5%	0.200	2	Gold/Precious Metals	Gold-Copper	$130m
Red 5	RED	$1.02	$2.145	$1.125	110.3%	0.360	5	Gold/Precious Metals	Gold	$138m
Texon Petroleum	TXN	$0.5	$1.04	$0.54	108.0%	1.000	1	Energy	Oil & Gas	$123m
Azimuth Resources	AZH	$0.31	$0.64	$0.33	106.5%	0.714	7	Gold/Precious Metals	Gold & Uranium	$138m
Hillgrove Resources	HGO	$0.125	$0.251	$0.126	101.1%	0.700	4	Non-Ferrous Mining	Copper	$133m
Tanami Gold	TAM	$0.665	$1.23	$0.565	85.0%	0.200	1	Gold/Precious Metals	Gold	$174m
Base Resources	BSE	$0.365	$0.674	$0.309	84.5%	0.840	5	Non-Ferrous Mining	Mineral Sands	$205m
Tiger Resources	TGS	$0.345	$0.618	$0.273	79.0%	0.867	6	Non-Ferrous Mining	Copper-Cobalt	$232m
Austal	ASB	$0.695	$1.23	$0.535	77.0%	1.000	1	Industrial Products & Services	Shipbuilding	$240m
Lynas Corp.	LYC	$0.645	$1.139	$0.494	76.5%	0.360	10	Non-Ferrous Mining	Rare Earths	$1265m
Ivanhoe Australia	IVA	$0.48	$0.817	$0.337	70.1%	0.600	4	Gold/Precious Metals	Copper-Gold	$336m
Buru Energy	BRU	$2.37	$4	$1.63	68.8%	0.600	5	Energy	Oil & Gas	$649m
Orocobre	ORE	$1.575	$2.641	$1.066	67.7%	0.829	7	Non-Ferrous Mining	Lithium	$184m
Mirabela Nickel	MBN	$0.45	$0.754	$0.304	67.5%	0.543	14	Non-Ferrous Mining	Nickel	$396m
Saracen Mineral Holdings	SAR	$0.39	$0.653	$0.263	67.5%	0.533	6	Gold/Precious Metals	Gold	$235m
Panoramic Resources	PAN	$0.495	$0.797	$0.302	60.9%	0.644	9	Non-Ferrous Mining	Nickel	$129m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing ‘buy’ and -1 ‘sell’,
4. The number of analysts surveyed to reach the average target price and consensus recommendation.

Resources & Materials – Analyst Recommendations – Lowest Return

Name	Code	Price A$	Avg TP (1)	Expected Return (2)		Cons. Rec. (3)	No. Analysts (4)	Industry Group	Industry Subgroup	Mkt. Cap.
Alkane Resources	ALK	$0.665	$0.343	-0.322	-48.4%	-0.600	2	Non-Ferrous Mining	Rare Metals & Gold	$244m
Ceramic Fuel Cells	CFU	$0.055	$0.039	-0.016	-29.8%	0.200	2	Industrial Products & Services	Fuel Cells	$86m
Nexus Energy	NXS	$0.18	$0.137	-0.043	-24.1%	0.080	10	Energy	Oil & Gas	$246m
GWA Group	GWA	$2.47	$2.015	-0.455	-18.4%	0.169	13	Building Materials	Building Fixtures & Fittings	$753m
Boart Longyear	BLY	$2	$1.683	-0.317	-15.9%	0.150	16	Industrial Products & Services	Drilling Services & Products	$920m
DuluxGroup	DLX	$4.19	$3.557	-0.633	-15.1%	0.323	13	Basic Materials	Paint Manuf. & Marketing	$1569m
Monadelphous Group	MND	$26.86	$23.459	-3.401	-12.7%	0.350	16	Engineering & Construction	Mining, Oil & Gas & Infra. Serv.	$2433m
James Hardie Industries	JHX	$10.03	$8.793	-1.237	-12.3%	0.086	14	Building Materials	Building Products	$4425m
Caltex Energy	CTX	$19.42	$17.095	-2.325	-12.0%	-0.067	9	Energy	Refining	$5257m
Fletcher Building	FBU	$7.6	$6.817	-0.783	-10.3%	0.343	14	Building Materials	Building Materials	$5204m
Envestra	ENV	$0.99	$0.889	-0.101	-10.2%	0.200	14	Utilities	Gas Distribution Fund	$1587m
Leighton Holdings	LEI	$20.98	$18.851	-2.129	-10.1%	0.200	14	Engineering & Construction	Construct., Develop. & Mining Serv	$7084m
CSR	CSR	$2.03	$1.848	-0.182	-9.0%	0.093	15	Building Materials	Building Products	$1027m
SP Ausnet	SPN	$1.175	$1.08	-0.095	-8.1%	0.114	14	Utilities	Energy Infrastructure Fund	$3947m
Mermaid Marine Australia	MRM	$4.04	$3.74	-0.300	-7.4%	0.657	14	Industrial Products & Services	Offshore Oil & Gas Services	$902m
Arrium	ARI	$0.955	$0.899	-0.056	-5.9%	0.491	11	Iron Ore/Steel	Steel & Metal Products	$1291m
Bradken	BKN	$6.36	$6.007	-0.353	-5.6%	0.388	17	Industrial Products & Services	Mining & Industrial Products	$1080m
Macmahon Holdings	MAH	$0.275	$0.26	-0.015	-5.3%	0.100	12	Engineering & Construction	Construction & Mining Services	$341m
Alumina	AWC	$1.14	$1.081	-0.059	-5.2%	0.150	16	Non-Ferrous Mining	Alumina	$2770m
APA Group	APA	$5.8	$5.562	-0.238	-4.1%	0.314	14	Utilities	Gas Distribution Fund	$4815m
Iluka Resources	ILU	$9.69	$9.323	-0.367	-3.8%	0.289	18	Non-Ferrous Mining	Mineral Sands & Iron Ore	$4057m
DUET Group	DUE	$2.21	$2.128	-0.082	-3.7%	0.233	12	Utilities	Energy Infrastructure Fund	$2548m
Adelaide Brighton	ABC	$3.4	$3.285	-0.115	-3.4%	0.375	16	Building Materials	Construction Materials & Lime	$2161m
Energy Resources of Aust.	ERA	$1.345	$1.308	-0.037	-2.7%	-0.040	10	Energy	Uranium	$696m
Hills Holdings	HIL	$0.955	$0.935	-0.020	-2.1%	0.200	6	Building Materials	Building Products	$233m
Independence Group	IGO	$4.73	$4.678	-0.052	-1.1%	0.253	15	Non-Ferrous Mining	Nickel & Gold	$1106m
Seven Group Holdings	SVW	$9.67	$9.693	0.023	0.2%	0.709	11	Industrial Products & Services	Mining Services	$2963m
Downer EDI	DOW	$4.62	$4.65	0.030	0.6%	0.850	16	Industrial Products & Services	Resources & Infrastructure Serv.	$1982m
Matrix Composites & Eng.	MCE	$1.865	$1.889	0.024	1.3%	0.133	6	Industrial Products & Services	Oil & Gas Products & Services	$175m
Imdex	IMD	$1.74	$1.763	0.023	1.3%	0.375	16	Industrial Products & Services	Oil & Gas and Mining Services	$365m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing 'buy' and -1 'sell',
4. The number of analysts surveyed to reach the average target price and consensus recommendation.

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