BANYANTREE Investment Group

Listed Investment Company (LIC) & Listed Investment Trust (LIT) Comparables Table

Monday, 9 November 2026

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ASX Code	Company Name	Type	Market Cap AUD$m	Price AUD$	Pre-Tax NTA AUD$	Prem/ (disc) to NTA (%)	12 Mth Dividend Per Share AUD$*	Net Dividend Yield (%)*	Franking (%)	Gross Dividend Yield (%)*	Indirect Cost Ratio (%)	Pre-Tax NTA Performance (%)					Share Price Performance (%)				
												1 Years	3 Years	5 Years	7 Years	10 Years	1 Years	3 Years	5 Years	7 Years	10 Years
Equity - Australia																					
AFI	Australian Foundation Inv Co	Shares	8,464.79	6.92	7.92	-13.51	0.41	0.98	100.00	8.41	0.11	-1.49	18.56	5.46	21.66	45.32	-6.36	0.29	-16.12	2.82	20.56
CLF	Concentrated Leaders Fund Lt	Shares	NA	NA	1.19	4.74	NA	NA	100.00	NA	0.75	NA	NA	NA	-11.19	5.31	NA	NA	NA	-4.76	10.60
AMH	Amcil Limited	Shares	269.81	0.86	1.06	-18.40	0.04	4.09	100.00	6.68	0.68	-8.62	4.95	-18.46	8.16	17.78	-18.96	-10.94	-34.48	-9.04	-6.04
ARG	Argo Investments Ltd	Shares	7,163.62	9.52	11.03	-15.68	0.39	4.04	100.00	5.78	0.15	5.25	29.92	19.76	30.53	53.84	3.48	12.53	0.32	12.66	31.49
AUI	Australian United Investment	Shares	2,647.51	12.22	14.20	-13.52	0.45	3.03	100.00	5.26	0.13	7.01	42.57	37.60	42.86	84.18	7.95	28.09	23.43	27.03	69.72
BKI	Bki Investment Co Ltd	Shares	1,452.84	1.80	2.07	-14.01	0.10	1.08	100.00	7.86	0.16	4.02	21.76	20.35	24.70	36.35	2.86	5.88	10.43	8.76	14.06
BSN	Basin Energy Ltd	Shares	4.47	0.02	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	-64.81	-84.80	-90.50	-90.50	-90.50
CAM	Clime Capital Ltd	Shares	85.85	0.63	0.81	-23.46	0.05	8.64	50.00	10.63	NA	1.89	1.89	-13.37	-15.63	-5.65	-8.09	-19.87	-32.43	-32.07	-21.40
CDM	Cadence Capital Ltd	Shares	218.07	0.73	0.77	-0.78	0.06	8.22	100.00	11.74	1.00	-12.16	-3.28	-37.72	-10.93	-30.99	8.15	4.29	-29.47	-2.67	-39.17
CIE	Wcm Global Long Short Ltd	Shares	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
CIN	Carlton Investments Limited	Shares	921.96	35.00	49.03	-28.62	1.20	3.37	100.00	4.90	0.08	4.41	41.01	15.91	31.52	38.15	-0.85	27.27	6.71	10.76	12.90
CVF	Contrarian Value Fund Ltd	Shares	NA	NA	0.32	0.00	NA	NA	NA	NA	1.00	NA	NA	NA	-72.41	-70.09	NA	NA	NA	-97.88	-97.86
DJW	Djerriwarrh Investments Ltd	Shares	769.04	2.96	3.35	-10.75	0.15	5.07	100.00	7.24	0.46	-0.59	14.73	-1.18	2.13	9.84	-4.52	6.09	-9.76	-17.09	-16.38
DUI	Diversified United Investmnt	Shares	NA	NA	6.40	-20.31	0.07	1.38	100.00	1.97	0.17	-1.08	28.51	19.85	30.35	81.30	-5.06	7.19	-1.55	5.85	53.64
EFF	Evans & Partners Aus Flgship	Units	NA	NA	0.01	-5.63	NA	NA	0.00	NA	0.98	NA	NA	NA	-99.42	-99.36	NA	NA	NA	-10.12	-6.21
FGX	Future Generation Australia	Shares	562.20	1.37	1.38	-2.28	0.07	5.42	100.00	7.54	NA	-10.02	11.36	-11.17	9.46	21.19	0.74	24.09	-5.21	18.70	19.74
FOR	Forager Australian Shares Fd	Units	NA	NA	1.61	-4.97	NA	NA	NA	NA	1.88	NA	10.27	-23.70	14.18	2.38	NA	14.77	-16.30	23.17	-10.99
FSI	Flagship Investments Ltd	Shares	28.85	1.11	1.49	-23.49	0.10	9.37	100.00	13.38	0.00	-38.69	-20.03	-47.36	-30.33	-15.17	-45.85	-34.90	-57.31	-40.00	-28.85
IBC	Ironbark Balanced Income Ltd	Shares	44.49	0.45	0.57	-25.09	0.03	1.35	100.00	7.49	NA	-1.54	4.74	6.30	3.80	9.18	2.30	-4.30	-16.04	-11.00	-4.55
MA1	Ma Credit Income Trust	Shares	492.44	1.81	2.00	-8.61	0.17	10.67	0.00	9.31	NA	-0.48	0.66	0.66	0.66	0.66	-10.20	-8.93	-8.93	-8.93	-8.93
MIR	Mirrabooka Investments Ltd	Shares	543.92	2.43	2.72	-15.07	0.14	4.53	100.00	8.23	0.65	-19.53	4.30	-24.44	11.05	17.22	-25.46	-12.48	-38.20	-5.02	-11.85
MLT	Milton Corporation Limited	Shares	NA	NA	5.62	23.84	NA	NA	100.00	NA	0.13	NA	NA	NA	14.23	33.81	NA	NA	NA	37.29	57.66
NGE	Nge Capital Ltd	Shares	38.61	1.16	1.58	-21.09	NA	NA	NA	NA	NA	-3.00	50.43	72.17	101.78	198.31	-15.38	35.88	54.00	83.33	203.95
OEQ	Orion Equities Ltd	Shares	1.20	0.08	0.43	NA	NA	NA	100.00	NA	NA	0.69	202.20	115.77	240.95	-1.05	-58.38	-33.04	-53.33	-7.23	-54.71
OPH	Ophir High Conviction Fd-Lit	Units	516.34	2.32	2.63	-15.35	0.36	15.66	0.00	15.66	1.33	-25.95	2.91	-25.37	-0.96	21.41	-32.36	-0.85	-40.66	-6.45	5.45
PIC	Perpetual Equity Investment	Shares	417.32	1.08	1.17	-5.37	0.08	7.41	100.00	10.58	1.00	-6.01	0.17	-16.15	6.15	14.82	-11.48	-3.57	-17.56	6.40	12.50
WAM	Wam Capital Ltd	Shares	1,096.36	0.96	1.21	-6.55	0.16	16.23	60.00	20.40	1.21	-16.33	-5.11	-35.74	-37.71	-38.66	-45.11	-37.79	-58.11	-57.37	-57.93
WHF	Whitefield Industrials Ltd	Shares	587.66	4.86	5.98	-21.07	0.16	1.08	100.00	4.63	0.36	-10.08	24.07	3.28	10.74	30.00	-13.52	-7.43	-16.35	-6.18	16.27
WIC	Westoz Investment Co Ltd	Shares	NA	NA	0.14	913.19	NA	NA	NA	NA	1.24	NA	NA	-89.29	-88.55	-86.41	NA	NA	26.16	38.43	60.75
WLE	Wam Leaders Ltd	Shares	2,079.18	1.29	1.33	-4.03	0.10	7.47	100.00	10.56	NA	-1.34	7.56	-6.73	5.53	25.29	-0.39	-7.22	-15.18	9.55	18.51
Equity - Australia Small/Mid Cap																					
8EC	8Ip Emerging Cos Ltd	Shares	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
ACQ	Acorn Capital Investment Fun	Shares	71.67	0.80	1.11	-20.76	0.07	8.81	100.00	12.58	1.71	-17.28	8.96	-39.51	-16.60	-1.76	-14.05	-23.19	-54.05	-31.69	-18.36
BEL	Bentley Capital Ltd	Shares	0.69	0.01	0.00	12.02	NA	NA	100.00	NA	NA	-75.11	-91.23	-96.47	-94.90	-98.11	-60.87	-77.50	-88.75	-82.00	-93.08
ECP	Ecp Emerging Growth Ltd	Shares	10.31	0.55	0.94	-28.43	0.06	10.09	100.00	14.42	1.00	-45.68	-28.14	-50.81	-29.02	-11.60	-52.99	-52.38	-67.07	-43.88	-38.89
BTI	Bailador Technology Investme	Shares	133.37	0.88	1.63	-47.24	0.07	8.46	100.00	11.66	NA	-15.98	-1.21	1.24	38.14	44.25	-27.98	-26.47	-50.84	-13.37	-17.45
ECL	Excelsior Capital Ltd	Shares	NA	NA	0.02	-2.43	3.71	99.59	NA	514.50	NA	-99.59	-99.23	-98.98	-98.87	-98.60	-71.39	-65.45	-46.63	-21.16	-24.00
GC1	Glennon Small Cos Ltd	Shares	19.13	0.39	0.63	-33.26	0.03	7.69	100.00	10.26	NA	-21.37	-3.17	-43.58	-35.79	-40.07	-25.00	-11.36	-53.57	-56.18	-59.79
NAC	Naos Ex-50 Opportunities Co	Shares	27.48	0.60	0.66	-7.58	0.06	10.67	100.00	13.11	NA	-12.00	-27.47	-60.48	-43.59	-46.77	1.69	-34.07	-50.62	-35.48	-47.83
NCC	Naos Emerging Opportunities	Shares	30.63	0.42	0.45	-11.76	0.04	10.12	100.00	13.49	1.25	-2.17	-36.62	-62.81	-58.33	-67.15	-1.19	-35.66	-62.61	-60.85	-68.44
WLE	Naos Small Cap Opportunities	Shares	39.60	0.30	0.24	27.08	0.05	15.83	50.00	19.44	1.00	-46.67	-66.20	-78.38	-73.03	-81.25	-22.08	-56.20	-68.09	-59.46	-71.96
OZG	Ozgrowth Ltd	Shares	NA	NA	0.37	-0.27	NA	NA	NA	NA	1.43	NA	NA	8.80	71.76	85.50	NA	NA	42.59	126.47	133.33
QVE	Qv Equities Ltd	Shares	NA	NA	0.98	-4.80	NA	NA	100.00	NA	1.09	NA	1.25	-16.06	-13.09	-13.09	NA	7.47	-12.21	-8.33	-22.73
RYD	Ryder Capital Ltd	Shares	165.13	2.05	2.24	-4.44	0.12	5.85	100.00	8.36	1.43	6.33	101.34	17.99	37.26	99.96	19.53	112.44	21.30	36.67	84.68
SEC	Spheria Emerging Co Ltd	Shares	130.07	2.17	2.24	0.18	0.14	6.08	100.00	9.04	NA	-15.30	13.39	-19.10	8.54	8.33	-23.32	24.00	-17.18	26.90	8.50
SNC	Sandon Capital Investments L	Shares	109.61	0.71	0.81	-7.54	0.06	8.00	100.00	10.67	1.25	-19.24	9.71	-29.13	-15.62	-18.56	-25.79	11.02	-30.20	-15.74	-20.92
WAX	Wam Research Ltd	Shares	157.93	0.75	0.77	11.46	0.10	13.42	50.00	16.59	1.40	-20.84	-7.04	-36.23	-38.01	-40.19	-38.93	-27.32	-55.39	-47.90	-49.15
WMI	Wam Microcap Ltd	Shares	313.78	1.11	1.18	10.22	0.11	9.64	100.00	13.77	NA	-19.25	1.68	-32.21	-20.15	4.45	-31.48	-20.71	-44.78	-23.18	0.91
Equity - Australia Strategy																					
ABW	Aurora Absolute Return Fund	Units	NA	NA	0.30	NA	NA	NA	0.00	NA	0.00	NA	NA	NA	NA	-64.58	NA	NA	NA	NA	-76.97
AEG	Aland Equity Group Ltd	Shares	51.54	0.07	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	475.00	76.92	-60.19	-60.19	-60.19
AGM	Australian Govt And Etic Idx	Units	NA	NA	0.01	-11.11	NA	NA	0.00	NA	0.19	NA	NA	NA	-99.50	-99.47	NA	NA	NA	-18.78	-14.89
ALF	Australian Leaders Fund Ltd	Shares	NA	NA	1.07	-6.07	NA	NA	100.00	NA	1.00	NA	NA	NA	-10.08	-18.32	NA	NA	NA	3.06	-31.76
AUP	Aurora Property Buy Write	Units	NA	NA	6.30	NA	NA	NA	NA	NA	2.00	NA	NA	NA	66.23	21.62	NA	NA	NA	0.00	-42.28
TCF	360 Capital Mortgage Reit	Units	40.11	4.52	5.97	-20.24	0.61	13.27	0.00	13.43	NA	0.54	0.15	0.47	0.79	0.47	-21.93	-10.50	-22.07	-24.79	-24.29
WMA	Wam Alternative Assets Ltd	Shares	189.55	0.96	1.20	-18.63	0.06	6.25	60.00	8.39	NA	1.28	1.54	1.54	6.71	11.98	-3.52	-4.48	-7.25	9.71	-11.92
HHY	Hhy Fund	Units	NA	NA	0.06	NA	NA	NA	NA	NA	1.17	NA	NA	NA	16.50	-53.85	NA	NA	NA	7.14	-62.50
HML	Henry Morgan Ltd	Shares	NA	NA	1.02	NA	NA	NA	45.00	NA	NA	NA	NA	NA	NA	-32.39	NA	NA	NA	NA	70.09
KAT	Katana Capital Ltd	Shares	44.10	1.40	1.57	-15.34	0.07	1.43	100.00	7.07	NA	-3.73	32.60	19.97	61.11	91.95	4.48	23.89	21.74	77.22	89.19
MAX	Millinium'S Alternatives Plu	Units	NA	NA	1.23	NA	NA	NA	NA	NA	0.20	NA	NA	NA	-50.65	-81.77	NA	NA	NA	NA	-20.38
PL8	Plato Income Maximiser Ltd	Shares	1,040.60	1.39	1.13	19.93	0.07	4.75	100.00	6.78	NA	-3.74	13.06	0.09	4.13	10.26	-2.80	18.30	13.01	19.31	30.89
TOP	Thorney Opportunities Ltd	Shares	88.93	0.54	0.96	-42.47	0.03	5.14	100.00	7.34	NA	-10.32	37.55	27.47	11.16	27.47	-21.32	21.59	-10.83	-20.15	-20.74
URB	Urb Investments Ltd	Shares	NA	NA	1.16	-8.62	NA	NA	100.00	NA	NA	NA	NA	NA	0.00	10.48	NA	NA	NA	-2.30	-2.75
WAA	Wam Active Ltd	Shares	133.00	0.90	0.80	13.85	0.07	7.15	100.00	11.42	2.07	-20.78	17.65	-19.62	-24.88	-22.69	-10.88	28.93	-12.60	-16.61	-18.11

Source: Banyantree, Bloomberg. Refinitiv, Datastream, Factset

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Monday, 9 November 2026

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ASX Code	Company Name	Type	Market Cap AUD$m	Price AUD$	Pre-Tax NTA AUD$	Prem/ (disc) to NTA (%)	12 Mth Dividend Per Share AUD$*	Net Dividend Yield (%)*	Franking (%)	Gross Dividend Yield (%)*	Indirect Cost Ratio (%)	Pre-Tax NTA Performance (%) 1 Years	3 Years	5 Years	7 Years	10 Years	Share Price Performance (%) 1 Years	3 Years	5 Years	7 Years	10 Years
Equity - Global																					
AIB	Aurora Global Income Trust	Units	NA	NA	0.11	-24.98	NA	NA	NA	NA	1.33	NA	NA	10.00	-18.52	-85.90	NA	NA	-33.33	-28.57	-87.18
APL	Associate Global Partners Lt	Shares	17.51	0.30	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	96.67	55.26	-68.95	-28.05	-82.12
EGD	Evans & Partners Global Disr	Units	NA	NA	3.07	-5.86	NA	NA	0.00	NA	NA	NA	NA	NA	39.55	82.74	NA	NA	NA	38.25	78.57
EGI	Ellerston Global Investments	Shares	NA	NA	1.27	-10.43	NA	NA	100.00	NA	NA	NA	NA	NA	4.55	16.26	NA	NA	NA	4.13	12.38
FGG	Future Generation Global Ltd	Shares	615.24	1.53	1.62	1.49	0.11	5.36	100.00	10.46	NA	-10.70	16.49	-8.27	15.04	54.81	-5.56	34.80	-1.92	20.00	41.67
FPC	Fat Prophets Global Contrari	Shares	41.55	1.30	1.70	-24.88	0.05	2.31	0.00	3.85	NA	-2.07	65.05	20.17	41.88	58.10	-9.09	52.94	8.79	34.02	14.54
GFL	Global Masters Fund Ltd	Shares	34.64	3.07	4.37	-35.91	NA	NA	100.00	NA	0.00	-10.27	19.83	39.36	74.06	153.78	-17.03	5.86	18.99	55.05	118.02
GVF	Staude Capital Global Value	Shares	254.40	1.26	1.29	2.59	0.07	5.26	100.00	7.51	1.50	-5.81	6.19	5.12	20.24	19.58	-8.06	9.61	5.91	20.10	17.84
PIA	Pengana International Equiti	Shares	113.31	1.06	1.18	-2.95	0.18	5.28	100.00	22.70	1.76	-17.29	-1.49	-23.06	-6.70	-13.40	-16.86	5.47	-24.56	-2.75	-20.00
LRT	Lowell Resources Fund	Units	90.95	1.79	2.08	-17.37	0.14	8.00	0.00	8.00	3.29	-12.90	30.30	8.02	227.84	151.10	-2.72	31.62	0.56	264.56	114.37
LSX	Lion Selection Group Ltd	Shares	114.67	0.80	0.95	-11.86	NA	NA	100.00	NA	NA	-6.57	53.46	47.52	102.77	138.25	-11.60	95.12	66.67	81.82	128.57
MFF	Mff Capital Investments Ltd	Shares	3,111.75	5.21	4.91	6.60	0.21	4.03	100.00	5.76	0.50	-7.38	44.00	44.63	38.94	192.20	8.77	85.41	80.90	52.34	209.20
MGG	Mogul Games Group Ltd	Units	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
MHH	Magellan Global Opportunitie	Units	NA	NA	1.75	-5.04	NA	NA	0.00	NA	2.48	NA	NA	NA	14.20	16.89	NA	NA	NA	6.93	18.33
PGF	Pm Capital Global Opportunit	Shares	1,961.46	3.22	2.87	10.45	0.15	4.66	100.00	6.43	NA	6.30	64.94	66.86	105.57	187.00	17.09	86.67	100.62	174.04	283.33
PMC	L1 Global Long Short Fnd Ltd	Shares	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
SVS	Sunvest Corporation Limited	Shares	NA	NA	0.61	NA	NA	NA	NA	NA	NA	NA	NA	-9.55	63.78	10.18	NA	NA	20.00	166.67	140.00
TGG	Templeton Global Growth Fund	Shares	NA	NA	1.65	-5.32	NA	NA	NA	NA	1.20	NA	NA	NA	14.47	27.15	NA	NA	NA	29.37	39.32
VG1	Vgi Partners Global Invest	Shares	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0.00	0.00	0.00	0.00	0.00
WGB	Wam Global Ltd	Shares	665.26	1.85	2.12	-4.78	0.13	7.14	100.00	10.19	1.25	-5.85	-0.87	-21.14	-11.24	-2.24	-21.28	0.00	-28.02	-13.55	-15.91
ZER	Zeta Resources Ltd	Shares	NA	NA	0.30	-11.22	NA	NA	NA	NA	0.62	NA	-18.41	-48.65	-23.86	-31.07	NA	-31.25	-47.62	-34.33	-40.54
Equity - Asia																					
8IH	8I Holdings Ltd-Cdi	Shares	3.99	0.01	0.10	71.72	NA	NA	0.00	NA	NA	NA	NA	NA	19.57	-36.92	-38.89	-21.43	-89.66	-65.95	-95.92
EAF	Evans & Partners Asia Fund	Units	NA	NA	1.47	-6.80	NA	NA	0.00	NA	1.60	NA	NA	NA	10.53	15.75	NA	NA	NA	3.36	25.91
EAI	Ellerston Asian Investments	Shares	NA	NA	0.83	-5.77	NA	NA	100.00	NA	NA	NA	NA	-31.47	-27.16	-16.38	NA	NA	-27.19	-20.60	-9.20
RG8	Regal Asian Investments Ltd	Shares	279.09	1.99	2.39	-15.06	0.18	9.05	100.00	12.92	NA	-17.87	6.70	-8.78	-4.40	-4.40	-17.43	3.65	-5.24	-20.40	-20.40
PAF	Pan African Resources Pl-Cdi	Shares	5,067.53	2.08	NA	NA	NA	2.70	0.00	NA	NA	NA	NA	NA	NA	NA	4.00	4.00	4.00	4.00	4.00
PAI	Platinum Asia Investments Lt	Shares	NA	NA	1.25	-5.14	NA	NA	91.51	NA	1.10	NA	30.42	3.70	14.93	26.72	NA	19.75	-12.22	-3.96	6.01
Equity - Emerging Markets																					
EGF	Evans & Partners Global Flgs	Units	NA	NA	1.58	-5.06	NA	NA	0.00	NA	1.13	NA	NA	NA	-8.14	-11.73	NA	NA	NA	-12.94	-17.32
Equity - Global Strategy																					
AIQ	Alternative Investment Trust	Units	81.87	1.38	1.55	-10.55	0.14	NA	0.00	10.21	NA	-6.46	-0.78	22.36	63.95	51.73	-7.38	5.87	34.74	28.88	61.10
BHD	Benjamin Hornigold Ltd	Shares	3.99	0.17	0.33	-22.18	0.06	NA	100.00	50.10	NA	21.88	13.44	-8.04	-40.30	-67.08	-15.38	-23.26	-41.07	-21.43	-83.50
CD1	Cd Private Equity Fund I	Units	10.23	0.28	0.55	-51.82	0.09	NA	0.00	32.14	2.33	-28.57	-50.45	-63.33	-71.94	-73.56	-42.86	-64.33	-79.41	-81.88	-86.79
CD2	Cd Private Equity Fund Ii	Units	16.27	0.31	0.56	-48.21	0.41	NA	0.00	132.26	2.33	-50.44	-67.25	-72.95	-76.17	-73.08	-55.40	-72.81	-81.55	-83.24	-85.58
CD3	Cd Private Equity Fund Iii	Units	55.46	0.77	1.50	-50.33	0.16	NA	0.00	20.78	NA	-14.29	-25.37	-37.76	-18.92	-0.66	-30.00	-46.90	-60.51	-46.90	-51.88
HM1	Hearts And Minds Investment	Shares	627.41	2.74	3.34	-17.07	0.20	7.12	100.00	10.17	NA	-12.11	24.63	-20.10	12.80	39.71	-14.11	25.69	-35.22	-7.77	12.89
LSF	L1 Long Short Fund Ltd	Shares	2,789.51	4.39	4.15	3.98	0.15	3.42	100.00	4.88	NA	16.55	42.95	31.36	128.86	110.50	25.43	56.23	50.86	167.68	120.60
MEC	Morphic Ethical Equities Fun	Shares	32.33	1.08	1.20	-4.57	0.03	1.30	100.00	4.20	NA	-11.66	23.29	-23.79	3.93	10.99	-7.30	13.68	-22.58	17.39	-1.82
MMJ	Mmj Group Holdings Ltd	Shares	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PE1	Pengana Private Equity Trust	Units	390.76	1.47	1.87	-27.97	0.07	4.52	0.00	4.52	2.42	11.91	12.68	31.82	48.94	55.60	10.94	5.38	-3.78	9.96	28.43
RF1	Regal Investment Fund	Units	618.24	2.96	3.34	-10.18	0.26	8.73	0.00	8.73	NA	-6.70	12.08	-13.92	26.26	37.23	-8.64	8.82	-24.49	11.89	23.08
TEK	Thorney Technologies Ltd	Shares	32.22	0.09	0.21	-49.28	NA	NA	NA	NA	NA	-20.99	-7.17	-60.12	-36.35	0.06	-29.23	-31.85	-79.56	-65.09	-99.36
TGF	Tribeca Global Natural Resou	Shares	165.07	2.24	2.59	-15.83	0.20	8.93	100.00	12.76	NA	3.19	30.81	-10.91	12.24	3.81	16.67	39.56	-9.59	18.01	-11.03
WQG	Wcm Global Growth Ltd	Shares	533.17	1.91	1.93	-2.33	0.09	4.62	100.00	6.60	NA	-11.54	36.59	5.39	51.54	88.35	-7.13	64.92	18.46	75.51	73.91
Equity - Infrastructure																					
ALI	Argo Global Listed Infrastru	Shares	473.79	2.51	2.67	-7.49	0.10	4.38	100.00	5.69	NA	-1.11	18.67	10.33	3.89	39.79	1.21	28.72	8.19	5.91	47.65
Property - Global																					
FPP	Fat Prophets Global Property	Units	NA	NA	0.95	-4.82	NA	NA	NA	NA	1.37	NA	20.98	-15.41	-20.40	-8.27	NA	35.29	-1.08	-4.04	-12.88
Fixed Income - Global Dollar																					
NBI	Nb Global Corporate Income T	Units	NA	NA	1.62	-6.66	NA	NA	0.00	NA	0.85	NA	2.73	-18.36	-20.04	-17.83	NA	6.25	-19.90	-26.09	-24.07
KKC	Kkr Credit Income Fund	Units	637.00	1.98	2.30	-13.31	0.20	10.15	0.00	10.15	NA	-4.76	-3.76	-8.12	-7.06	-7.06	-12.61	-8.14	-12.61	-21.00	-21.00
PCI	Perpetual Credit Income Trus	Units	790.24	1.08	1.09	-1.10	0.08	6.92	NA	7.22	0.88	0.82	1.38	-0.26	0.46	0.73	-9.43	2.90	1.94	-3.45	-0.37
PGG	Partners Group Glb Income Fd	Units	NA	NA	2,395.23	-99.93	NA	NA	0.00	NA	1.54	NA	130,075.54	123,365.46	120,263.32	119,661.50	NA	1.16	-7.41	-13.79	-12.50
Fixed Income - Australian Dollar																					
GCI	Gryphon Capital Income Trust	Units	1,354.76	2.00	2.01	0.19	0.16	8.34	0.00	7.77	0.91	-0.31	-8.05	0.03	0.75	1.48	-2.21	-0.38	-0.87	0.12	0.99
MOT	Metrics Income Opportunities	Units	437.55	1.31	1.93	-25.22	0.15	10.35	NA	11.64	NA	-10.26	-9.68	-4.59	-3.27	-2.85	-29.95	-37.91	-36.89	-35.65	-34.05
MXT	Metrics Master Income Trust	Units	2,017.61	1.65	1.96	-12.99	0.16	10.65	NA	9.87	0.86	-2.10	-2.12	-2.07	-2.11	0.87	-14.77	-19.36	-20.15	-19.76	-15.31
QRI	Qualitas Real Estate Income	Units	937.22	1.49	1.60	-8.79	0.12	8.51	NA	8.12	1.54	-0.09	0.15	-0.03	0.79	1.71	-8.05	-6.86	-7.44	-6.48	-5.61
Australian Indices																					
AS52	S&P/Asx 300 Index	Index	NA	8,924.43	NA	NA	NA	NA	NA	3.37	NA	NA	NA	NA	NA	NA	2.41	28.79	19.45	33.49	71.12
AS38	S&P/Asx Small Ords Index	Index	NA	3,199.30	NA	NA	NA	NA	NA	3.55	NA	NA	NA	NA	NA	NA	-12.08	19.43	-10.48	9.73	39.34
AS51PROP	S&P/Asx 200 A-Reit Index	Index	NA	1,629.20	NA	NA	NA	NA	NA	3.52	NA	NA	NA	NA	NA	NA	-10.95	24.67	-3.36	-0.32	23.54
SPBDASXT	Sp/Asxaufxintr Tr	Index	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	12.26	0.99	1.14	16.93
SPBDAGVT	S&P/Asx Gov Bond Tr	Index	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	12.09	-0.74	-1.09	14.50

Source: Banyantree, Bloomberg. Refinitiv, Datastream, Factset

Listed Investment Company (LIC) & Listed Investment Trust (LIT) Comparables Table

Monday, 9 November 2026

3	Substantial Premium			Fund Premium	Appropriately Inline			Fund Premium	Substantial Discount		Fund Discount
	Index	Code	Name	(%)	Index	Code	Name	(%)	Index	Name	(%)
	1	WIC	WESTOZ INVESTMENT CO LTD	913.19	12	CLF	CONCENTRATED LEADERS FUND LT	4.74	54	REGAL ASIAN INVESTMENTS LTD	-15.06
	2	8IH	8I HOLDINGS LTD-CDI	71.72	13	LSF	L1 LONG SHORT FUND LTD	3.98	55	MIRRABOOKA INVESTMENTS LTD	-15.07
	3	WLE	NAOS SMALL CAP OPPORTUNITIES	27.08	14	GVF	STAUDE CAPITAL GLOBAL VALUE	2.59	59	HEARTS AND MINDS INVESTMENT	-17.07
	4	MLT	MILTON CORPORATION LIMITED	23.84	15	FGG	FUTURE GENERATION GLOBAL LTD	1.49	60	LOWELL RESOURCES FUND	-17.37
	5	PL8	PLATO INCOME MAXIMISER LTD	19.93	16	SEC	SPHERIA EMERGING CO LTD	0.18	61	AMCIL LIMITED	-18.40
	6	WAA	WAM ACTIVE LTD	13.85	17	CVF	CONTRARIAN VALUE FUND LTD	0.00	62	WAM ALTERNATIVE ASSETS LTD	-18.63
	7	BEL	BENTLEY CAPITAL LTD	12.02	18	OZG	OZGROWTH LTD	-0.27	63	360 CAPITAL MORTGAGE REIT	-20.24
	8	WAX	WAM RESEARCH LTD	11.46	19	CDM	CADENCE CAPITAL LTD	-0.78			
	9	PGF	PM CAPITAL GLOBAL OPPORTUNIT	10.45	20	FGX	FUTURE GENERATION AUSTRALIA	-2.28			
	10	WMI	WAM MICROCAP LTD	10.22	21	ECL	EXCELSIOR CAPITAL LTD	-2.43			
	11	MFF	MFF CAPITAL INVESTMENTS LTD	6.60	22	PIA	PENGANA INTERNATIONAL EQUITI	-2.95			
					23	WLE	WAM LEADERS LTD	-4.03			
					24	RYD	RYDER CAPITAL LTD	-4.44			
					25	MEC	MORPHIC ETHICAL EQUITIES FUN	-4.57			
					26	WGB	WAM GLOBAL LTD	-4.78			
					27	QVE	QV EQUITIES LTD	-4.80			
					28	FOR	FORAGER AUSTRALIAN SHARES FD	-4.97			
					29	MHH	MAGELLAN GLOBAL OPPORTUNITIE	-5.04			
					30	EGF	EVANS & PARTNERS GLOBAL FLGS	-5.06			
					31	PAI	PLATINUM ASIA INVESTMENTS LT	-5.14			
					32	TGG	TEMPLETON GLOBAL GROWTH FUND	-5.32			
					33	PIC	PERPETUAL EQUITY INVESTMENT	-5.37			
					34	EFF	EVANS & PARTNERS AUS FLGSHIP	-5.63			
					35	EAI	ELLERSTON ASIAN INVESTMENTS	-5.77			
					36	EGD	EVANS & PARTNERS GLOBAL DISR	-5.86			
					37	ALF	AUSTRALIAN LEADERS FUND LTD	-6.07			
					38	WAM	WAM CAPITAL LTD	-6.55			
					39	EAF	EVANS & PARTNERS ASIA FUND	-6.80			
					40	SNC	SANDON CAPITAL INVESTMENTS L	-7.54			
					41	NAC	NAOS EX-50 OPPORTUNITIES CO	-7.58			
					42	MA1	MA CREDIT INCOME TRUST	-8.61			
					43	URB	URB INVESTMENTS LTD	-8.62			
					44	EGI	ELLERSTON GLOBAL INVESTMENTS	-10.43			
					45	AIQ	ALTERNATIVE INVESTMENT TRUST	-10.55			
					46	DJW	DJERRIWARRH INVESTMENTS LTD	-10.75			
					47	AGM	AUSTRALIAN GOVT AND ETIC IDX	-11.11			
					48	ZER	ZETA RESOURCES LTD	-11.22			
					49	NCC	NAOS EMERGING OPPORTUNITIES	-11.76			
					50	LSX	LION SELECTION GROUP LTD	-11.86			
					51	AFI	AUSTRALIAN FOUNDATION INV CO	-13.51			
					52	AUI	AUSTRALIAN UNITED INVESTMENT	-13.52			
					53	BKI	BKI INVESTMENT CO LTD	-14.01			

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