

Australian Market Update

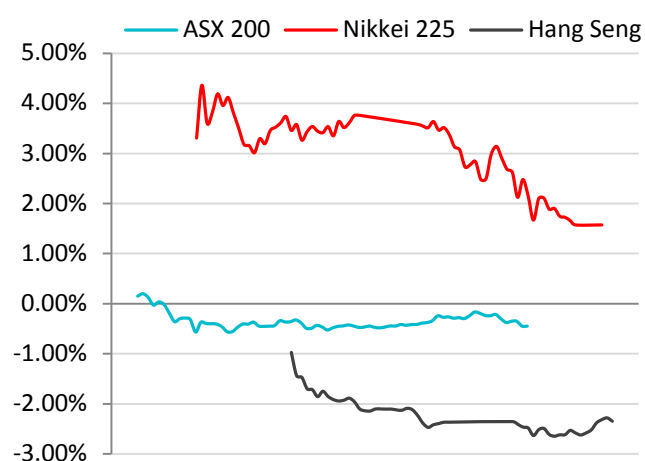
Japan bucks the trend on BOJ as Asian markets fall

Japanese stocks rallied today with the Nikkei-225 extending a three-day surge to almost 10% on the back of yesterday's policy statement, where the Bank of Japan said it will expand the nation's monetary base by 7 trillion yen (~US\$74 billion) per month. The yield on Japan's 10-year notes fell to a record-low of 0.315% as the yen dropped as much as 0.9% to 97.19 per dollar, its weakest level since August 2009. On the local market, financials slumped 1% after the Federal government announced plans to curb tax concessions for wealthy Australians superannuation (total super over A\$2 million). Commonwealth Bank of Australia (ASX: CBA) Australia & New Zealand Banking Group (ASX: ANZ) and National Australia Bank (ASX: NAB) closed 1.7%, 1% and 1.4% lower, respectively. Qantas (ASX: QAN), meanwhile, fell along with other Asian airlines after news reports of six people dying in China from an outbreak of bird flu.

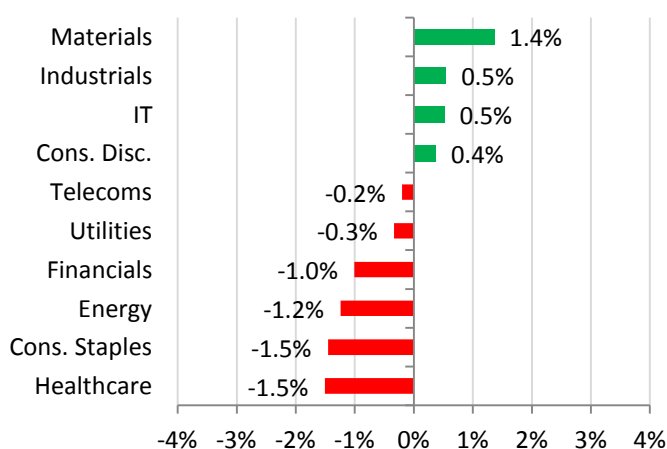
Asia-Pacific Market Data

	Last	+/-	%	1W %	1M %
ASX 200	4,891.4	-22.06	-0.4%	-2.1%	-3.6%
Nikkei 225 (Japan)	12,833.6	199.10	1.6%	3.5%	9.8%
Hang Seng (Hong Kong)	21,801.9	-524.50	-2.3%	-2.2%	-3.2%
Shanghai Composite	2,225.3	-2.41	-0.1%	-3.3%	-2.1%
KOSPI (Sth. Korea)	1,927.2	-32.22	-1.6%	-3.3%	-4.4%
90 Day Bank Bill Rate	3.1	0.00	0.0%	1.0%	3.0%
Cash Rate-90 Bill Spread	-7.0	0.00	-	-2%	-5.5%
Aus 10Yr Bond Yield	3.3	-8.90	-2.6%	-2.8%	-0.7%
Aus-U.S. 10Yr Spread	154.5	-10.26	-	-2%	6.7%
AUD-USD	\$1.0427	-0.0010	-0.1%	0.1%	1.6%
AUD-Euro	€0.8078	0.0009	0.1%	0.6%	-2.7%
AUD-JPY	¥100.31	-0.1590	-0.2%	-2.2%	-4.7%
AUD-GBP	£0.6854	0.0000	0.0%	0.0%	-1.0%
AUD-NZD	\$1.2391	0.0004	0.0%	0.4%	-0.4%

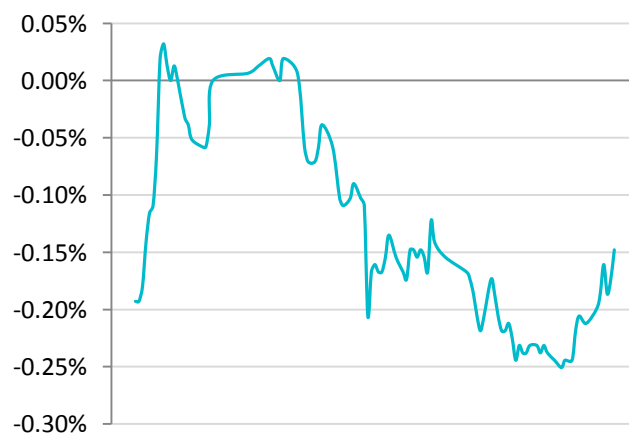
ASX, Japan & HK – Intraday % Chg



Sector Performance – ASX 200



S&P 500 Futures – Intraday % Chg



Data for the tables and charts sourced from Bloomberg & Seismic Research

Resource Stocks – Today's Top Movers

Today's Biggest Winners – ASX 300 Resources

Name	Code	Price A\$	1D +/-	1D %	Industry Group	Industry Subgroup
Cockatoo Coal	COK	0.100	0.041	69.5%	Energy	Coal
Tiger Resources	TGS	0.315	0.040	14.5%	Non-Ferrous Mining	Copper-Cobalt
Imdex	IMD	1.290	0.130	11.2%	Industrial Products & Services	Oil & Gas and Mining Services
Dart Energy	DTE	0.045	0.003	7.1%	Energy	Oil & Gas
Beadell Resources	BDR	0.810	0.050	6.6%	Gold/Precious Metals	Gold
Boart Longyear	BLY	1.155	0.065	6.0%	Industrial Products & Services	Drilling Services & Products
Silver Lake Resources	SLR	1.720	0.090	5.5%	Gold/Precious Metals	Gold
Cudoco	CDU	3.320	0.170	5.4%	Non-Ferrous Mining	Copper
Discovery Metals	DML	0.490	0.025	5.4%	Non-Ferrous Mining	Copper
Horizon Oil	HZN	0.395	0.020	5.3%	Energy	Oil & Gas
Lynas Corp.	LYC	0.515	0.025	5.1%	Non-Ferrous Mining	Rare Earths
Teranga Gold Corp. (CDI)	TGZ	1.050	0.050	5.0%	Gold/Precious Metals	Gold
Teranga Gold Corp. (CDI)	TGZ	1.050	0.050	5.0%	Gold/Precious Metals	Gold
Forge Group	FGE	5.920	0.260	4.6%	Engineering & Construction	Engineering & Construction Serv.
PanAust	PNA	2.290	0.100	4.6%	Non-Ferrous Mining	Copper & Gold
Incitec Pivot	IPL	3.030	0.130	4.5%	Basic Materials	Agricultural Chemicals
Kingsgate Consolidated	KCN	3.500	0.150	4.5%	Gold/Precious Metals	Gold
Medusa Mining	MML	4.020	0.170	4.4%	Gold/Precious Metals	Gold
Elemental Minerals	ELM	0.260	0.010	4.0%	Non-Ferrous Mining	Potash
Mincor Resources	MCR	0.705	0.025	3.7%	Non-Ferrous Mining	Nickel

Today's Biggest Losers – ASX 300 Resources

Name	Code	Price A\$	1D +/-	1D %	Industry Group	Industry Subgroup
Cape Lambert Resources	CFE	0.170	-0.015	-8.1%	Iron Ore/Steel	Iron Ore
Ivanhoe Australia	IVA	0.230	-0.015	-6.1%	Gold/Precious Metals	Copper-Gold
Alkane Resources	ALK	0.475	-0.030	-5.9%	Non-Ferrous Mining	Rare Metals & Gold
Galaxy Resources	GXY	0.240	-0.015	-5.9%	Non-Ferrous Mining	Lithium
Bathurst Resources	BTU	0.260	-0.015	-5.5%	Energy	Coal
Ramelius Resources	RMS	0.285	-0.015	-5.0%	Gold/Precious Metals	Gold
Noble Mineral Resources	NMG	0.041	-0.002	-4.7%	Gold/Precious Metals	Gold
Rex Minerals	RXM	0.415	-0.020	-4.6%	Gold/Precious Metals	Gold-Copper
Samson Oil & Gas	SSN	0.022	-0.001	-4.3%	Energy	Oil & Gas
Blackthorn Resources	BTR	0.940	-0.035	-3.6%	Non-Ferrous Mining	Base Metals
Bandanna Energy	BND	0.135	-0.005	-3.6%	Energy	Coal
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Matrix Composites & Eng.	MCE	1.010	-0.030	-2.9%	Industrial Products & Services	Oil & Gas Products & Services
Linc Energy	LNC	1.820	-0.050	-2.7%	Energy	Coal-to-liquids
Paladin Energy	PDN	0.915	-0.025	-2.7%	Energy	Uranium
Caltex Energy	CTX	21.080	-0.570	-2.6%	Energy	Refining
Energy World Corp.	EWC	0.375	-0.010	-2.6%	Utilities	Integrated Utility
ABM Resources	ABU	0.038	-0.001	-2.6%	Gold/Precious Metals	Gold & Copper
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Data for the tables and charts sourced from Bloomberg & Seismic Research

ASX 300 Resources – Winners

Winners – Week-on-Week – ASX 300 Resources

Name	Code	Price A\$	1W +/-	1W %	Industry Group	Industry Subgroup
Cockatoo Coal	COK	0.100	0.035	53.8%	Energy	Coal
Azimuth Resources	AZH	0.305	0.060	24.5%	Gold/Precious Metals	Gold & Uranium
Maverick Drilling & Expl.	MAD	0.655	0.035	5.6%	Energy	Oil & Gas
South Boulder Mines	STB	0.380	0.020	5.6%	Non-Ferrous Mining	Potash
Senex Energy	SXY	0.735	0.030	4.3%	Energy	Oil & Gas
Imdex	IMD	1.290	0.040	3.2%	Industrial Products & Services	Oil & Gas and Mining Services
Indophil Resources	IRN	0.340	0.010	3.0%	Gold/Precious Metals	Copper-Gold
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GWA Group	GWA	2.570	0.070	2.8%	Building Materials	Building Fixtures & Fittings
Fletcher Building	FBU	7.080	0.190	2.8%	Building Materials	Building Materials

Winners – Month-on-Month – ASX 300 Resources

Name	Code	Price A\$	1M +/-	1M %	Industry Group	Industry Subgroup
Azimuth Resources	AZH	0.305	0.080	36%	Gold/Precious Metals	Gold & Uranium
Ceramic Fuel Cells	CFU	0.057	0.009	18.8%	Industrial Products & Services	Fuel Cells
Intrepid Mines	IAU	0.245	0.030	14.0%	Gold/Precious Metals	Gold-Silver
Austin Engineering	ANG	5.640	0.590	11.7%	Industrial Products & Services	Mining Machinery & Services
Alacer Gold Corp. (CDI)	AQG	3.500	0.330	10.4%	Gold/Precious Metals	Gold
Energy World Corp.	EWC	0.375	0.035	10.3%	Utilities	Integrated Utility
Watpac Ltd	WTP	0.695	0.060	9.4%	Engineering & Construction	Contracting & Property Develop.
Maverick Drilling & Expl.	MAD	0.655	0.050	8.3%	Energy	Oil & Gas
Hills Holdings	HIL	1.135	0.070	6.6%	Building Materials	Building Products
DuluxGroup	DLX	4.410	0.270	6.5%	Basic Materials	Paint Manuf. & Marketing

Winners – 3 Months – ASX 300 Resources

Name	Code	Price A\$	3M +/-	3M %	Industry Group	Industry Subgroup
Base Resources	BSE	0.370	0.130	54%	Non-Ferrous Mining	Mineral Sands
Linc Energy	LNC	1.820	0.575	46.2%	Energy	Coal-to-liquids
Bluescope Steel	BSL	4.750	1.290	37.3%	Iron Ore/Steel	Steel
Indophil Resources	IRN	0.340	0.090	36.0%	Gold/Precious Metals	Copper-Gold
Austin Engineering	ANG	5.640	1.300	30.0%	Industrial Products & Services	Mining Machinery & Services
Azimuth Resources	AZH	0.305	0.065	27.1%	Gold/Precious Metals	Gold & Uranium
Clough	CLO	1.250	0.255	25.6%	Engineering & Construction	Oil & Gas Services
Hills Holdings	HIL	1.135	0.225	24.7%	Building Materials	Building Products
Sundance Energy Australia	SEA	0.995	0.185	22.8%	Energy	Oil & Gas
OM Holdings	OMH	0.320	0.050	18.5%	Non-Ferrous Mining	Manganese

Winners – 1 Year – ASX 300 Resources

Name	Code	Price A\$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Bluescope Steel	BSL	4.750	2.350	98%	Iron Ore/Steel	Steel
Linc Energy	LNC	1.820	0.730	67%	Energy	Coal-to-liquids
Caltex Energy	CTX	21.080	7.220	52%	Energy	Refining
Clough	CLO	1.250	0.415	50%	Engineering & Construction	Oil & Gas Services
DuluxGroup	DLX	4.410	1.350	44%	Basic Materials	Paint Manuf. & Marketing
Fletcher Building	FBU	7.080	2.150	44%	Building Materials	Building Materials
Sundance Energy Australia	SEA	0.995	0.250	34%	Energy	Oil & Gas
Envetra	ENV	1.030	0.230	29%	Utilities	Gas Distribution Fund
Papillon Resources	PIR	1.205	0.265	28%	Gold/Precious Metals	Gold
James Hardie Industries	JHX	9.780	2.150	28%	Building Materials	Building Products

Data for the tables and charts sourced from Bloomberg & Seismic Research

ASX 300 Resources – Losers

Losers – Week-on-Week – ASX 300 Resources

Name	Code	Price A\$	1W +/-	1W %	Industry Group	Industry Subgroup
Dart Energy	DTE	0.045	-0.060	-57.1%	Energy	Oil & Gas
Linc Energy	LNC	1.820	-0.850	-31.8%	Energy	Coal-to-liquids
Discovery Metals	DML	0.490	-0.155	-24.0%	Non-Ferrous Mining	Copper
Troy Resources	TRY	1.905	-0.585	-23.5%	Gold/Precious Metals	Gold-Silver
Galaxy Resources	GXY	0.240	-0.065	-21.3%	Non-Ferrous Mining	Lithium
Tanami Gold	TAM	0.125	-0.030	-19.4%	Gold/Precious Metals	Gold
Red 5	RED	0.680	-0.160	-19.0%	Gold/Precious Metals	Gold
Silver Lake Resources	SLR	1.720	-0.400	-18.9%	Gold/Precious Metals	Gold
Bandanna Energy	BND	0.135	-0.030	-18.2%	Energy	Coal
Bandanna Energy	BND	0.135	-0.030	-18.2%	Energy	Coal

Losers – Month-on-Month – ASX 300 Resources

Name	Code	Price A\$	1M +/-	1M %	Industry Group	Industry Subgroup
Dart Energy	DTE	0.045	-0.085	-65.4%	Energy	Oil & Gas
Tanami Gold	TAM	0.125	-0.115	-47.9%	Gold/Precious Metals	Gold
Bandanna Energy	BND	0.135	-0.100	-42.6%	Energy	Coal
Galaxy Resources	GXY	0.240	-0.150	-38.5%	Non-Ferrous Mining	Lithium
Coalspur Mines	CPL	0.470	-0.270	-36.5%	Energy	Coal
Ivanhoe Australia	IVA	0.230	-0.120	-34.3%	Gold/Precious Metals	Copper-Gold
Troy Resources	TRY	1.905	-0.985	-34.1%	Gold/Precious Metals	Gold-Silver
Karoon Gas	KAR	4.450	-2.200	-33.1%	Energy	Oil & Gas
Aquila Resources	AQA	1.740	-0.800	-31.5%	Energy	Coal
Samson Oil & Gas	SSN	0.022	-0.010	-31.3%	Energy	Oil & Gas

Losers – 3 Months – ASX 300 Resources

Name	Code	Price A\$	3M +/-	3M %	Industry Group	Industry Subgroup
Tanami Gold	TAM	0.125	-0.350	-73.7%	Gold/Precious Metals	Gold
Dart Energy	DTE	0.045	-0.120	-72.7%	Energy	Oil & Gas
Discovery Metals	DML	0.490	-1.130	-69.8%	Non-Ferrous Mining	Copper
Noble Mineral Resources	NMG	0.041	-0.074	-64.3%	Gold/Precious Metals	Gold
Ivanhoe Australia	IVA	0.230	-0.350	-60.3%	Gold/Precious Metals	Copper-Gold
Mirabela Nickel	MBN	0.245	-0.320	-56.6%	Non-Ferrous Mining	Nickel
Bandanna Energy	BND	0.135	-0.165	-55.0%	Energy	Coal
Teranga Gold Corp. (CDI)	TGZ	1.050	-1.180	-52.9%	Gold/Precious Metals	Gold
Troy Resources	TRY	1.905	-1.885	-49.7%	Gold/Precious Metals	Gold-Silver
Grange Resources	GRR	0.190	-0.185	-49.3%	Iron Ore/Steel	Iron Ore

Losers – 1 Year – ASX 300 Resources

Name	Code	Price A\$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Noble Mineral Resources	NMG	0.041	-0.329	-88.9%	Gold/Precious Metals	Gold
Dart Energy	DTE	0.045	-0.250	-84.7%	Energy	Oil & Gas
Ivanhoe Australia	IVA	0.230	-1.188	-83.8%	Gold/Precious Metals	Copper-Gold
Tanami Gold	TAM	0.125	-0.594	-82.6%	Gold/Precious Metals	Gold
Bandanna Energy	BND	0.135	-0.615	-82.0%	Energy	Coal
Samson Oil & Gas	SSN	0.022	-0.093	-80.9%	Energy	Oil & Gas
Flinders Mines	FMS	0.052	-0.198	-79.2%	Iron Ore/Steel	Iron Ore & Diamonds
Ampella Mining	AMX	0.235	-0.830	-77.9%	Gold/Precious Metals	Gold
Elemental Minerals	ELM	0.260	-0.900	-77.6%	Non-Ferrous Mining	Potash
New Standard Energy	NSE	0.170	-0.510	-75.0%	Energy	Oil & Gas

Data for the tables and charts sourced from Bloomberg & Seismic Research



Resources & Materials – Analyst Recommendations – Highest Return

Name	Code	Price	Avg TP ⁽¹⁾	Expected Return ⁽²⁾		No. Analysts ⁽⁴⁾	Industry Group	Industry Subgroup	Mkt. Cap.
Aquarius Platinum	AQP	\$0.62	\$5.587	\$4.967	801.1%	18	Gold/Precious Metals	Platinum	\$302m
Metminco	MNC	\$0.038	\$0.333	\$0.295	776.4%	1	Non-Ferrous Mining	Copper	\$66m
Flinders Mines	FMS	\$0.052	\$0.3	\$0.248	476.9%	4	Iron Ore/Steel	Iron Ore & Diamonds	\$95m
New Standard Energy	NSE	\$0.17	\$0.75	\$0.58	341.2%	4	Energy	Oil & Gas	\$52m
Tanami Gold	TAM	\$0.125	\$0.51	\$0.385	308.0%	1	Gold/Precious Metals	Gold	\$73m
Dart Energy	DTE	\$0.045	\$0.17	\$0.125	277.8%	3	Energy	Oil & Gas	\$40m
Bandanna Energy	BND	\$0.135	\$0.483	\$0.348	257.9%	8	Energy	Coal	\$71m
Elemental Minerals	ELM	\$0.26	\$0.89	\$0.63	242.3%	7	Non-Ferrous Mining	Potash	\$75m
Red 5	RED	\$0.68	\$2.16	\$1.48	217.6%	3	Gold/Precious Metals	Gold	\$92m
Ivanhoe Australia	IVA	\$0.23	\$0.7	\$0.47	204.3%	5	Gold/Precious Metals	Copper-Gold	\$167m
Gryphon Minerals	GRY	\$0.295	\$0.896	\$0.601	203.7%	13	Gold/Precious Metals	Gold	\$118m
Neon Energy	NEN	\$0.215	\$0.62	\$0.405	188.4%	6	Energy	Oil & Gas	\$118m
Ampella Mining	AMX	\$0.235	\$0.65	\$0.415	176.6%	8	Gold/Precious Metals	Gold	\$58m
Maverick Drilling & Expl.	MAD	\$0.655	\$1.81	\$1.155	176.3%	3	Energy	Oil & Gas	\$297m
Focus Minerals	FML	\$0.019	\$0.052	\$0.033	173.7%	2	Gold/Precious Metals	Gold	\$168m
Pancontinental Oil & Gas	PCL	\$0.088	\$0.24	\$0.152	172.7%	4	Energy	Oil & Gas	\$101m
Hillgrove Resources	HGO	\$0.089	\$0.241	\$0.152	170.2%	3	Non-Ferrous Mining	Copper	\$91m
Mirabela Nickel	MBN	\$0.245	\$0.658	\$0.413	168.6%	13	Non-Ferrous Mining	Nickel	\$215m
Coalspur Mines	CPL	\$0.47	\$1.205	\$0.735	156.4%	8	Energy	Coal	\$298m
Infigen Energy	IFN	\$0.27	\$0.65	\$0.38	140.7%	7	Utilities	Renewable Energy	\$206m
ABM Resources	ABU	\$0.038	\$0.09	\$0.052	136.8%	3	Gold/Precious Metals	Gold & Copper	\$125m
Panoramic Resources	PAN	\$0.325	\$0.743	\$0.418	128.5%	9	Non-Ferrous Mining	Nickel	\$83m
Saracen Mineral Holdings	SAR	\$0.255	\$0.56	\$0.305	119.6%	6	Gold/Precious Metals	Gold	\$152m
Highlands Pacific	HIG	\$0.11	\$0.24	\$0.13	118.2%	1	Non-Ferrous Mining	Nickel & Copper-Gold	\$87m
Perilya Ltd	PEM	\$0.23	\$0.5	\$0.27	117.4%	3	Non-Ferrous Mining	Zinc, Lead and Silver	\$177m
Sundance Resources	SDL	\$0.21	\$0.45	\$0.24	114.3%	1	Iron Ore/Steel	Iron Ore	\$645m
Bathurst Resources	BTU	\$0.26	\$0.55	\$0.29	111.5%	7	Energy	Coal	\$181m
Troy Resources	TRY	\$1.905	\$3.972	\$2.067	108.5%	5	Gold/Precious Metals	Gold-Silver	\$174m
Orocobre	ORE	\$1.28	\$2.6	\$1.32	103.1%	7	Non-Ferrous Mining	Lithium	\$151m
Lynas Corp.	LYC	\$0.515	\$1.041	\$0.526	102.2%	10	Non-Ferrous Mining	Rare Earths	\$1010m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing 'buy' and -1 'sell',
4. The number of analysts surveyed to reach the average target price and consensus recommendation.

Resources & Materials – Analyst Recommendations – Lowest Return

Name	Code	Price A\$	Avg TP ⁽¹⁾	Expected Return ⁽²⁾	No. Analysts ⁽⁴⁾	Industry Group	Industry Subgroup	Mkt. Cap.
Molopo Energy	MPO	\$0.3	\$0.26	-0.040 -13.3%	4	Energy	Oil & Gas	\$74m
Caltex Energy	CTX	\$21.08	\$18.638	-2.442 -11.6%	10	Energy	Refining	\$5692m
GWA Group	GWA	\$2.57	\$2.369	-0.201 -7.8%	13	Building Materials	Building Fixtures & Fittings	\$783m
DuluxGroup	DLX	\$4.41	\$4.12	-0.290 -6.6%	13	Basic Materials	Paint Manuf. & Marketing	\$1652m
SP Ausnet	SPN	\$1.2	\$1.135	-0.065 -5.5%	15	Utilities	Energy Infrastructure Fund	\$4041m
DUET Group	DUE	\$2.32	\$2.2	-0.120 -5.2%	12	Utilities	Energy Infrastructure Fund	\$2713m
James Hardie Industries	JHX	\$9.78	\$9.357	-0.423 -4.3%	14	Building Materials	Building Products	\$4319m
Envestra	ENV	\$1.03	\$1	-0.030 -2.9%	13	Utilities	Gas Distribution Fund	\$1651m
Intrepid Mines	IAU	\$0.245	\$0.24	-0.005 -2.0%	5	Gold/Precious Metals	Gold-Silver	\$136m
Hills Holdings	HIL	\$1.135	\$1.128	-0.007 -0.6%	6	Building Materials	Building Products	\$280m
APA Group	APA	\$5.96	\$5.924	-0.036 -0.6%	16	Utilities	Gas Distribution Fund	\$4981m
Austin Engineering	ANG	\$5.64	\$5.63	-0.010 -0.2%	8	Industrial Products & Services	Mining Machinery & Services	\$413m
Fletcher Building	FBU	\$7.08	\$7.146	0.066 0.9%	14	Building Materials	Building Materials	\$4848m
CSR	CSR	\$2.03	\$2.069	0.039 1.9%	15	Building Materials	Building Products	\$1027m
Boral	BLD	\$4.86	\$5.022	0.162 3.3%	16	Building Materials	Building Materials	\$3762m
Spark Infrastructure Group	SKI	\$1.68	\$1.759	0.079 4.7%	13	Utilities	Energy Infrastructure Fund	\$2229m
Adelaide Brighton	ABC	\$3.34	\$3.511	0.171 5.1%	16	Building Materials	Construction Materials & Lime	\$2129m
Red Fork Energy	RFE	\$0.675	\$0.71	0.035 5.2%	2	Energy	Oil & Gas	\$260m
UGL Ltd	UGL	\$10.35	\$10.894	0.544 5.3%	16	Industrial Products & Services	Industrial Services	\$1723m
Monadelphous Group	MND	\$22.11	\$23.583	1.473 6.7%	17	Engineering & Construction	Mining, Oil & Gas & Infra. Serv.	\$2011m
AGL Energy	AGK	\$15.63	\$16.751	1.121 7.2%	15	Utilities	Integrated Utility	\$8662m
Origin Energy	ORG	\$12.61	\$13.725	1.115 8.8%	14	Utilities	Integrated Utility	\$13845m
Energy Resources of Aust.	ERA	\$1.28	\$1.414	0.134 10.5%	9	Energy	Uranium	\$663m
Grange Resources	GRR	\$0.19	\$0.21	0.020 10.5%	3	Iron Ore/Steel	Iron Ore	\$220m
Bluescope Steel	BSL	\$4.75	\$5.274	0.524 11.0%	12	Iron Ore/Steel	Steel	\$2652m
Leighton Holdings	LEI	\$19.68	\$21.914	2.234 11.4%	14	Engineering & Construction	Construct., Develop. & Mining Serv	\$6636m
Worley Parsons	WOR	\$24	\$26.798	2.798 11.7%	15	Industrial Products & Services	Oil & Gas Equipment & Services	\$5834m
Mermaid Marine Australia	MRM	\$3.62	\$4.045	0.425 11.8%	14	Industrial Products & Services	Offshore Oil & Gas Services	\$825m
Iluka Resources	ILU	\$8.91	\$10.008	1.098 12.3%	18	Non-Ferrous Mining	Mineral Sands & Iron Ore	\$3731m
Asciano	AIO	\$5.31	\$5.981	0.671 12.6%	18	Transport-related	Ports & Rail	\$5179m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing 'buy' and -1 'sell',
4. The number of analysts surveyed to reach the average target price and consensus recommendation.

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