

DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 14 May 2020

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	BBB+	\$14,500	7.00%	3.77%	144.45	\$14,445	-\$3	\$14,442
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	AA	\$14,079	3.90%	2.81%	152.49	\$15,249	-\$2	\$15,246
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	BBB+	\$13,601	5.32%	3.04%	139.70	\$13,970	-\$2	\$13,968
^ Lendlease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	BBB-	\$10,000	0.00%	5.93%	101.10	\$10,110	-\$2	\$10,108
^ Liberty Financial Pty Ltd	AU3CB0244671	Fixed	5.10%	SemiAnnual		01/06/2020	BBB-	\$10,000	0.00%	5.05%	100.95	\$10,095	\$236	\$10,331
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	A-	\$10,000	0.00%	7.58%	102.20	\$10,220	\$264	\$10,484
^ APT Pipelines Ltd	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	\$100,000	0.00%	7.63%	101.63	\$101,627	\$2,497	\$104,124
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	\$10,000	-0.25%	5.68%	101.24	\$10,124	\$169	\$10,293
Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	NR	\$10,000	45.12%	8.84%	84.85	\$8,485	\$10	\$8,495
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	A-	\$10,000	0.45%	7.93%	104.04	\$10,404	-\$16	\$10,388
^ Global Switch Property Australia Pty Ltd	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	BBB	\$10,000	1.83%	6.09%	102.62	\$10,262	\$251	\$10,513
Privium Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	NR	\$10,000	31.84%	9.91%	85.75	\$8,575	\$14	\$8,589
^ Liberty Financial Pty Ltd	AU3CB0252096	Fixed	5.10%	SemiAnnual		09/04/2021	BBB-	\$10,000	3.38%	5.02%	101.50	\$10,150	\$54	\$10,204
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	BBB	\$10,000	6.51%	7.43%	101.00	\$10,100	\$326	\$10,426
^ Transurban Queensland Finance Pty Ltd	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	BBB	\$10,000	1.96%	4.69%	104.49	\$10,449	\$217	\$10,666
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	BBB	\$10,000	3.29%	4.41%	102.11	\$10,211	\$83	\$10,294
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	BBB	\$10,000	5.32%	7.41%	104.55	\$10,455	-\$2	\$10,453
^ NextDC Ltd	AU3CB0254480	Fixed	6.00%	SemiAnnual		09/06/2022	NR	\$10,000	5.53%	5.95%	100.90	\$10,090	\$264	\$10,354
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	BBB+	\$10,000	4.03%	7.09%	100.60	\$10,060	\$39	\$10,099
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	AA+	\$10,000	0.54%	3.45%	107.16	\$10,716	\$81	\$10,797
^ Lucas Total Contract Solutions	AU3CB0247641	Fixed	9.00%	Quarterly		29/09/2022	NR	\$10,000	36.00%	13.50%	66.65	\$6,665	\$122	\$6,787

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Elanor Investors Limited	AU3CB0248102	Fixed	7.10%	SemiAnnual		17/10/2022	NR	\$10,000	9.46%	7.47%	95.00	\$9,500	\$60	\$9,560
Merredin Energy Pty Ltd	AU3CB0248763	Fixed	7.50%	Quarterly	15/05/2020	15/11/2022	NR	\$10,000	0.00%	7.22%	103.85	\$10,385	-\$2	\$10,383
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	A-	\$10,000	2.56%	4.30%	104.70	\$10,470	-\$6	\$10,464
^ Australia and New Zealand Banking Group Ltd	AU3CB0252922	Fixed	3.35%	SemiAnnual		09/05/2023	AA-	\$10,000	0.59%	3.10%	108.11	\$10,811	\$8	\$10,820
^ Virgin Australia Holdings Ltd	AU3CB0253367	Fixed	8.25%	SemiAnnual		30/05/2023	D	\$10,000	101.70%	52.73%	15.65	\$1,565	\$385	\$1,950
^ Virgin Australia Holdings Ltd	AU3CB0261410	Fixed	8.08%	SemiAnnual		05/03/2024	D	\$10,000	76.97%	45.17%	17.88	\$1,788	\$162	\$1,950
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	A+	\$10,000	0.65%	4.63%	118.69	\$11,869	\$51	\$11,920
^ Aurizon Network Pty Ltd	AU3CB0244838	Fixed	4.00%	SemiAnnual	21/03/2024	21/06/2024	BBB+	\$10,000	2.60%	3.79%	105.41	\$10,541	\$163	\$10,704
^ General Property Trust	AU3CB0256832	Fixed	3.67%	SemiAnnual		19/09/2024	A	\$10,000	1.82%	3.41%	107.68	\$10,768	\$60	\$10,828
^ Aroundtown SA	AU3CB0252955	Fixed	4.50%	SemiAnnual		14/05/2025	BBB+	\$10,000	3.87%	4.38%	102.85	\$10,285	\$5	\$10,289
^ Pacific National Finance Pty Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	BBB-	\$10,000	3.58%	4.88%	107.57	\$10,757	-\$1	\$10,756
^ DEXUS Finance Pty Ltd	AU3CB0233732	Fixed	4.75%	SemiAnnual		05/11/2025	A-	\$10,000	2.32%	4.23%	112.42	\$11,242	\$17	\$11,259
^ Qantas Airways Limited	AU3CB0240109	Fixed	4.75%	SemiAnnual		12/10/2026	BBB	\$10,000	6.10%	5.11%	92.95	\$9,295	\$47	\$9,342
^ GPT Wholesale Office Fund No 1	AU3CB0242774	Fixed	4.52%	SemiAnnual	22/11/2026	22/02/2027	A-	\$10,000	2.70%	4.07%	111.18	\$11,118	\$107	\$11,225
^ Pacific National Finance Pty Ltd	AU3CB0244325	Fixed	5.40%	SemiAnnual		12/05/2027	BBB-	\$10,000	3.80%	4.92%	109.74	\$10,974	\$9	\$10,983
^ QNB Finance Ltd	AU3CB0250363	Fixed	4.90%	SemiAnnual		01/02/2028	A	\$10,000	3.23%	4.40%	111.30	\$11,130	\$144	\$11,274
^ Emirates NBD Bank PJSC	AU3CB0250512	Fixed	4.75%	SemiAnnual		09/02/2028	A-	\$10,000	3.11%	4.27%	111.16	\$11,116	\$129	\$11,246
^ AT&T Inc	AU3CB0256915	Fixed	4.60%	SemiAnnual		19/09/2028	BBB	\$10,000	2.63%	4.01%	114.66	\$11,466	\$75	\$11,541
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	BBB+	\$2,042	-0.15%	3.23%	3.03	\$62		\$62
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	AA-	\$2,042	2.77%	5.43%	27.49	\$561		\$561
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	AA	\$2,042	3.14%	3.61%	54.17	\$1,106		\$1,106

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Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	A	\$2,042	3.77%	4.66%	85.97	\$1,756		\$1,756
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	AA+	\$2,042	3.48%	3.75%	76.49	\$1,562		\$1,562
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	A	\$2,042	3.81%	3.99%	83.46	\$1,704		\$1,704
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	A+	\$2,042	3.64%	3.53%	83.24	\$1,700		\$1,700
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	A+	\$2,042	3.81%	4.52%	100.44	\$2,051		\$2,051
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	A+	\$2,042	3.68%	3.70%	94.10	\$1,922		\$1,922
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	AA	\$10,000	3.74%	3.63%	96.67	\$9,667		\$9,667
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	A-	\$2,042	3.98%	3.98%	106.47	\$2,174		\$2,174
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	A+	\$2,042	3.97%	3.55%	101.42	\$2,071		\$2,071

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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