Fixed Income Specialists

DirectBonds Indicative Fixed Rate Senior Bonds

Friday, 8 November 2013

ISSUER	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
ElectraNet Pty Ltd	CIB	5.21%	Quarterly		20/08/2015	AA-	$73,480	5.15%	4.99%	153.38	$76,692	-$73	$76,619
Sydney Airport Finance	CIB	3.76%	Quarterly		20/11/2020	BBB	$12,847	6.70%	3.86%	125.01	$12,501	-$9	$12,492
^ Ale Finance Company Pty Limited	CIB	3.40%	Quarterly		20/11/2023	AAA	$123,800	5.45%	3.27%	128.58	$128,579	-$80	$128,499
Envestra Ltd	CIB	3.04%	Quarterly		20/08/2025	AA-	$12,475	6.40%	3.31%	114.63	$11,463	-$7	$11,456
Sydney Airport Finance	CIB	3.12%	Quarterly		20/11/2030	BBB	$12,052	7.17%	3.81%	98.64	$9,864	-$7	$9,857
^ BNP Paribas Australia Branch	Fixed	6.50%	SemiAnnual		21/01/2014	A+	$50,000	2.63%	6.45%	100.71	$50,354	$1,016	$51,370
^ Royal Bank of Scotland Australia Branch	Fixed	7.25%	SemiAnnual		10/03/2014	A	$50,000	2.80%	7.15%	101.42	$50,711	$641	$51,352
Leighton Finance Ltd	Fixed	9.50%	SemiAnnual		28/07/2014	BBB-	$100,000	4.30%	9.17%	103.57	$103,569	$2,788	$106,357
Wesfarmers Ltd	Fixed	8.25%	SemiAnnual		11/09/2014	A-	$100,000	2.87%	7.91%	104.35	$104,350	$1,436	$105,786
^ Societe Generale	Fixed	6.75%	SemiAnnual		20/10/2014	A	$50,000	3.23%	6.54%	103.21	$51,605	$223	$51,828
^ Stockland Trust	Fixed	8.50%	SemiAnnual		18/02/2015	A-	$50,000	3.69%	8.03%	105.88	$52,940	$1,005	$53,945
GE CAP Australia Funding Pty Ltd	Fixed	6.00%	SemiAnnual		15/04/2015	AA+	$50,000	3.01%	5.76%	104.13	$52,065	$239	$52,304
Telstra Corp. Ltd	Fixed	6.25%	SemiAnnual		15/04/2015	A	$50,000	2.91%	5.97%	104.61	$52,307	$249	$52,556
Morgan Stanley	Fixed	7.25%	SemiAnnual		26/05/2015	A-	$50,000	3.55%	6.87%	105.49	$52,743	$1,685	$54,428
DBNGP Finance Corporation Pty Ltd	Fixed	8.25%	SemiAnnual		29/09/2015	BBB-	$50,000	4.19%	7.69%	107.24	$53,619	$513	$54,132
Australia Pacific Airports (Melbourne) Pty Ltd	Fixed	6.00%	SemiAnnual		14/12/2015	A-	$500,000	3.60%	5.73%	104.79	$523,925	$12,460	$536,385

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Friday, 8 November 2013

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ING Bank N.V. Sydney Branch	Fixed	7.00%	SemiAnnual		22/03/2016	A+	$50,000	3.84%	6.54%	107.04	$53,521	$503	$54,024
^ Westpac Banking Corporation	Fixed	6.75%	SemiAnnual		09/05/2016	AA-	$100,000	3.26%	6.23%	108.29	$108,290	$75	$108,365
^ BNP Paribas Australia Branch	Fixed	7.00%	SemiAnnual		24/05/2016	A+	$50,000	3.85%	6.51%	107.54	$53,769	$1,637	$55,405
DBCT Finance Pty Ltd (Dalrymple Bay)	Fixed	6.25%	SemiAnnual		09/06/2016	BBB+	$10,000	4.61%	6.01%	103.93	$10,393	$268	$10,661
Telstra Corp. Ltd	Fixed	7.00%	SemiAnnual		02/08/2016	A	$50,000	3.48%	6.42%	109.06	$54,528	$979	$55,507
^ Mirvac Group Funding Ltd	Fixed	8.00%	SemiAnnual		16/09/2016	BBB+	$50,000	4.65%	7.35%	108.81	$54,406	$641	$55,047
^ Commonwealth Bank of Australia	Fixed	5.75%	SemiAnnual		25/01/2017	AAA	$50,000	3.79%	5.43%	105.86	$52,929	$867	$53,796
^ Westpac Banking Corporation	Fixed	5.75%	SemiAnnual		06/02/2017	AAA	$100,000	3.53%	5.39%	106.71	$106,705	$1,547	$108,252
^ Morgan Stanley	Fixed	8.00%	SemiAnnual		09/05/2017	A-	$50,000	4.53%	7.20%	111.07	$55,534	$44	$55,578
^ Crown Group Finance Ltd	Fixed	5.75%	SemiAnnual		18/07/2017	BBB	$50,000	4.66%	5.55%	103.65	$51,826	$922	$52,748
BHP Finance Ltd	Fixed	3.75%	SemiAnnual		18/10/2017	A+	$50,000	4.00%	3.78%	99.09	$49,545	$134	$49,679
^ PMP Finance Pty Limited	Fixed	8.75%	SemiAnnual		23/10/2017	NR	$10,000	8.56%	8.70%	100.60	$10,060	$51	$10,111
^ Morgan Stanley	Fixed	7.38%	Annual		22/02/2018	A-	$10,000	4.70%	6.70%	110.12	$11,012	$533	$11,546
^ Mackay Sugar Limited	Fixed	7.25%	SemiAnnual		05/04/2018	NR	$50,000	6.85%	7.14%	101.50	$50,750	$389	$51,139
^ Silver Chef Limited	Fixed	8.50%	SemiAnnual		14/09/2018	NR	$10,000	7.01%	8.02%	106.00	$10,600	$141	$10,741
^ Cash Converters International Ltd	Fixed	7.95%	SemiAnnual		19/09/2018	NR	$10,000	7.58%	7.84%	101.45	$10,145	$121	$10,266

Fixed Income Specialists

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Friday, 8 November 2013

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^ Lend Lease Finance Ltd	Fixed	5.50%	SemiAnnual		13/11/2018	BBB-	$10,000	5.08%	5.40%	101.84	$10,184		$10,184
^ Downer Group Finance Pty Ltd	Fixed	5.75%	SemiAnnual		29/11/2018	BBB	$10,000	5.69%	5.73%	100.27	$10,027	$263	$10,289
GE CAP Australia Funding Pty Ltd	Fixed	6.00%	SemiAnnual		15/03/2019	AA+	$50,000	4.60%	5.63%	106.57	$53,284	$489	$53,773
^ Brisbane Airport Corporation Pty Ltd	Fixed	8.00%	SemiAnnual		09/07/2019	BBB	$50,000	5.26%	7.07%	113.23	$56,614	$1,381	$57,994
^ G8 Education Limited	Fixed	7.65%	SemiAnnual		07/08/2019	NR	$10,000	7.07%	7.45%	102.70	$10,270	$204	$10,474
^ DBNGP Finance Corporation Pty Ltd	Fixed	6.00%	SemiAnnual		11/10/2019	BBB-	$10,000	5.60%	5.88%	101.98	$10,198	$54	$10,253
^ Westpac Banking Corporation	Fixed	7.25%	SemiAnnual		11/02/2020	AA-	$100,000	4.73%	6.39%	113.48	$113,476	$1,852	$115,328
^ Qantas Airways Limited	Fixed	6.50%	SemiAnnual		27/04/2020	BBB-	$10,000	6.10%	6.37%	102.10	$10,210	$30	$10,241
^ Lend Lease Finance Ltd	Fixed	6.00%	SemiAnnual		13/05/2020	BBB-	$10,000	5.58%	5.87%	102.28	$10,228		$10,228
JEM (Southbank) Pty Ltd	Fixed	6.64%	SemiAnnual	28/06/2018	28/06/2020	A-	$10,000	5.30%	6.30%	105.41	$10,541	$250	$10,791
Telstra Corp. Ltd	Fixed	7.75%	SemiAnnual		15/07/2020	A	$50,000	4.80%	6.64%	116.66	$58,331	$1,274	$59,605
^ APT Pipelines	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	$100,000	5.71%	6.97%	111.17	$111,171	$2,401	$113,572
^ Perth Airport Pty Ltd	Fixed	6.00%	SemiAnnual		23/07/2020	BBB	$10,000	5.42%	5.81%	103.24	$10,324	$184	$10,508
^ QPH Finance Co Pty Ltd	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	$10,000	5.42%	5.65%	101.84	$10,184	$167	$10,351
^ Macquarie University	Fixed	6.75%	SemiAnnual		09/09/2020	AA	$50,000	4.95%	6.12%	110.33	$55,165	$606	$55,771
Stockland Trust	Fixed	8.25%	SemiAnnual		25/11/2020	A-	$10,000	5.35%	7.06%	116.81	$11,681	$386	$12,067

Fixed Income Specialists

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Friday, 8 November 2013

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^ Praeco Pty Ltd	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	BBB+	$50,000	6.65%	6.95%	102.58	$51,289	$155	$51,444
Praeco Pty Ltd	IAB	Annuity	Quarterly		15/08/2020	BBB+	$10,000	5.74%	5.39%	67.48	$6,748		$6,748
JEM CCV	IAB	Annuity	Quarterly		15/06/2022	AA-	$50,000	5.66%	7.27%	83.70	$41,852		$41,852
^ MPC Funding Ltd	IAB	Annuity	Quarterly		31/12/2025	AA-	$10,000	6.17%	4.69%	84.57	$8,457		$8,457
Plenary Health Finance	IAB	Annuity	Quarterly		15/09/2029	A	$10,000	6.40%	5.27%	102.32	$10,232		$10,232
Australian National University	IAB	Annuity	Quarterly		07/10/2029	AA+	$10,000	5.91%	4.37%	92.84	$9,284		$9,284
Plenary Justice SA Pty	IAB	Annuity	Quarterly		15/06/2030	A	$10,000	6.45%	4.66%	95.41	$9,541		$9,541
JEM NSW Schools II	IAB	Annuity	Quarterly		28/02/2031	A+	$10,000	6.23%	4.13%	92.68	$9,268		$9,268
Civic Nexus Finance Pty Ltd	IAB	Annuity	Quarterly		15/09/2032	A+	$10,000	6.39%	4.86%	104.69	$10,469		$10,469
Novacare	IAB	Annuity	Quarterly		15/04/2033	A+	$10,000	6.06%	4.13%	98.01	$9,801		$9,801
^ MPC Funding Ltd	IAB	Annuity	Quarterly		31/12/2033	AA-	$10,000	6.55%	4.23%	94.46	$9,446		$9,446
JEM (Southbank) Pty Ltd	IAB	Annuity	Quarterly		28/06/2035	A-	$50,000	6.90%	4.58%	97.67	$48,837		$48,837
JEM NSW Schools II	IAB	Annuity	Quarterly		28/11/2035	A+	$10,000	6.43%	4.00%	95.89	$9,589		$9,589

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Fixed Income Specialists

DirectBonds Indicative Fixed Rate Senior Bonds

Friday, 8 November 2013

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Fixed Income Specialists

DirectBonds Indicative Fixed Rate Callable Bonds

Friday, 8 November 2013

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Vero Insurance Ltd	Fixed	6.75%	SemiAnnual	23/09/2014	23/09/2024	A-	$10,000	4.17%	6.61%	102.15	$10,215	$95	$10,310
^ Rabobank Nederland N.V.	Fixed	6.42%	SemiAnnual	31/12/2014		A-	$50,000	4.71%	6.30%	101.85	$50,925	$1,185	$52,110
Rural Bank Ltd Australia	Fixed	9.50%	SemiAnnual	12/02/2015	12/02/2020	BBB	$50,000	4.76%	8.99%	105.66	$52,828	$1,201	$54,029
Vero Insurance Ltd	Fixed	6.15%	SemiAnnual	07/09/2015	07/09/2025	A-	$10,000	4.84%	6.01%	102.25	$10,225	$114	$10,339
National Wealth Management Holdings Ltd	Fixed	6.75%	SemiAnnual	16/06/2016	16/06/2026	A-	$10,000	4.90%	6.46%	104.45	$10,445	$277	$10,722
^ AXA SA	Fixed	7.50%	SemiAnnual	26/10/2016		BBB-	$100,000	6.00%	7.21%	104.00	$104,000	$371	$104,371
^ Elm Bv (Swiss Rein Co)	Fixed	7.64%	SemiAnnual	25/05/2017		A	$100,000	5.96%	7.25%	105.25	$105,250	$3,569	$108,819

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Fixed Income Specialists

DirectBonds Indicative Fixed Rate Callable Bonds

Friday, 8 November 2013

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Fixed Income Specialists

DirectBonds Indicative Floating Rate Senior Bonds

Friday, 8 November 2013

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^ BNP Paribas Australia Branch	Floating	1.15%	Quarterly		21/01/2014	A+	$50,000	2.63%	3.71%	100.20	$50,101	$117	$50,218
^ Royal Bank of Scotland Australia Branch	Floating	1.95%	Quarterly		10/03/2014	A	$50,000	2.95%	4.53%	100.51	$50,257	$399	$50,656
^ Suncorp Metway Ltd	Floating	1.10%	Quarterly		26/05/2014	A+	$50,000	2.80%	3.68%	100.48	$50,239	$401	$50,639
^ Westpac Banking Corporation	Floating	1.10%	Quarterly		18/08/2014	AA-	$100,000	2.62%	3.65%	100.83	$100,828	-$50	$100,778
Wesfarmers Ltd	Floating	2.60%	Quarterly		11/09/2014	A-	$100,000	2.98%	5.10%	101.82	$101,821	$896	$102,717
^ Societe Generale	Floating	1.50%	Quarterly		20/10/2014	A	$50,000	3.37%	4.04%	100.68	$50,342	$128	$50,470
BNP Paribas Australia Branch	Floating	1.10%	Quarterly		18/03/2015	A+	$50,000	3.03%	3.62%	101.05	$50,524	$281	$50,805
^ Morgan Stanley	Floating	1.80%	Quarterly		26/05/2015	A-	$50,000	3.59%	4.33%	101.49	$50,744	$470	$51,214
DBNGP Finance Corporation Pty Ltd	Floating	3.00%	Quarterly		29/09/2015	BBB-	$50,000	4.48%	5.46%	102.50	$51,252	$345	$51,597
Australia Pacific Airports (Melbourne) Pty Ltd	Floating	0.25%	Quarterly		14/12/2015	A-	$500,000	4.00%	2.88%	98.38	$491,917	$2,250	$494,167
ING Bank N.V. Sydney Branch	Floating	2.50%	Quarterly		22/03/2016	A+	$50,000	3.88%	4.90%	103.70	$51,850	$355	$52,205
^ Australia and New Zealand Banking Group Ltd	Floating	1.13%	Quarterly		09/05/2016	AA-	$10,000	3.36%	3.64%	102.01	$10,201	$2	$10,203
^ Westpac Banking Corporation	Floating	1.13%	Quarterly		09/05/2016	AA-	$100,000	3.22%	3.63%	102.35	$102,349	$20	$102,369
^ BNP Paribas Australia Branch	Floating	1.43%	Quarterly		24/05/2016	A+	$50,000	3.89%	3.97%	101.51	$50,756	$436	$51,192
DBCT Finance Pty Ltd (Dalrymple Bay)	Floating	0.25%	Quarterly		09/06/2016	BBB+	$50,000	4.80%	2.93%	96.51	$48,255	$252	$48,506
^ Brisbane Airport Corporation Pty Ltd	Floating	0.25%	Quarterly		01/07/2016	BBB	$500,000	4.57%	2.90%	97.04	$485,192	$1,655	$486,847

FIIG

Fixed Income Specialists

DirectBonds Indicative Floating Rate Senior Bonds

Friday, 8 November 2013

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Telstra Corp. Ltd	Floating	0.65%	Quarterly		01/12/2016	A	$50,000	3.82%	3.20%	100.21	$50,107	$317	$50,423
^ Commonwealth Bank of Australia	Floating	1.75%	Quarterly		25/01/2017	AAA	$50,000	3.47%	4.15%	104.78	$52,388	$113	$52,501
^ Westpac Banking Corporation	Floating	1.65%	Quarterly		06/02/2017	AAA	$100,000	3.48%	4.06%	104.48	$104,483	$81	$104,564
Morgan Stanley	Floating	0.47%	Quarterly		22/02/2017	A-	$10,000	4.52%	3.14%	97.79	$9,779	-$8	$9,771
DBCT Finance Pty Ltd (Dalrymple Bay)	Floating	0.30%	Quarterly		09/06/2021	BBB+	$10,000	6.08%	3.17%	90.65	$9,065	$51	$9,116
^ Sydney Airport Finance	Floating	0.29%	Quarterly		11/10/2022	BBB	$50,000	6.40%	3.26%	88.40	$44,200	$130	$44,330
DBCT Finance Pty Ltd (Dalrymple Bay)	Floating	0.37%	Quarterly		09/06/2026	BBB+	$50,000	7.04%	3.52%	83.57	$41,785	$262	$42,047

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Friday, 8 November 2013

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Fixed Income Specialists

DirectBonds Indicative Floating Rate Callable Bonds

Friday, 8 November 2013

ISSUER	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Vero Insurance Ltd	Floating	1.00%	Quarterly	23/09/2014	23/09/2024	A-	$10,000	4.39%	3.60%	99.35	$9,935	$50	$9,985
^ Rabobank Nederland N.V.	Floating	0.67%	Quarterly	31/12/2014		A-	$50,000	5.22%	3.34%	97.95	$48,975	$197	$49,172
Vero Insurance Ltd	Floating	0.70%	Quarterly	07/09/2015	07/09/2025	A-	$10,000	4.92%	3.35%	97.65	$9,765	$58	$9,823
^ HSBC Bank Australia Ltd	Floating	2.80%	Quarterly	26/11/2015	25/11/2020	A	$100,000	4.02%	5.23%	103.31	$103,312	$1,169	$104,481
^ Bank of Queensland Ltd	Floating	3.75%	Quarterly	10/05/2016	10/05/2021	BBB+	$50,000	4.72%	6.04%	104.91	$52,457	$17	$52,474
National Wealth Management Holdings Ltd	Floating	0.63%	Quarterly	16/06/2016	16/06/2026	A-	$10,000	5.15%	3.32%	96.60	$9,660	$51	$9,711
^ Genworth Financial Mortgage	Floating	4.75%	Quarterly	30/06/2016	30/06/2021	A+	$10,000	5.40%	6.93%	106.00	$10,600	$89	$10,689
^ National Capital Instruments	Floating	0.95%	Quarterly	30/09/2016		BBB+	$50,000	5.80%	3.71%	95.65	$47,825	$214	$48,039
^ AXA SA	Floating	1.40%	Quarterly	26/10/2016		BBB-	$100,000	6.40%	4.20%	95.25	$95,250	$175	$95,425
^ Bank of Queensland Ltd	Floating	4.25%	Quarterly	22/03/2017	22/03/2022	BBB+	$50,000	5.44%	6.41%	106.56	$53,279	$477	$53,756
^ Elm Bv (Swiss Rein Co)	Floating	1.17%	SemiAnnual	25/05/2017		A	$100,000	6.08%	4.16%	95.25	$95,250	$1,834	$97,084
^ National Australia Bank Ltd	Floating	2.20%	Quarterly	28/11/2017	28/11/2022	A-	$10,000	5.04%	4.67%	102.54	$10,254	$101	$10,356
^ AMP Bank Limited	Floating	3.10%	Quarterly	21/12/2017	21/12/2022	A	$10,000	5.04%	5.36%	105.98	$10,598	$79	$10,677
^ Deutsche Bank AG London	Floating	1.00%	Quarterly		23/04/2014	BBB	$50,000	2.47%	3.57%	100.50	$50,250	$103	$50,353
^ The Royal Bank of Scotland PLC	Floating	0.87%	Quarterly		27/10/2014	BBB-	$100,000	2.99%	3.47%	100.48	$100,477	$153	$100,630

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

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*Current Face Value on IAB bonds represents the Notional Face Value.
**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.
**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.
***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.
^Must be a wholesale client to purchase these bonds.
The beneficial ownership of the client's securities remains with the client, and are the client's assets, at all times.
This report and the yields and prices of the securities are provided by FIIG based upon available yields and prices sourced from leading market makers and data services as well as any available market information and feedback when market volume and turnover is low or not transparent as at the reporting date.
Yields and prices are indicative only and there is no guarantee as to their accuracy. The yields and prices for the securities are an estimate based on the information available to FIIG as at the reporting date and do not necessarily represent the market price or a price at which FIIG or any other party will buy or sell the securities and may change without notice. If no yield or security is provided for any security, this is because there is insufficient information available to FIIG to provide a yield or price for the security
The yields and prices will be impacted by transaction size, the issuer's financial circumstances, market and economic conditions and the supply and demand dynamics prevailing at the time the client's securities are bough
and sold, amongst other things. The historical yield, price or performance of the securities is no guarantee of their future performance
The yields and prices are not an offer by FIIG to buy or sell the securities. Should the client wish to sell their securities prior to maturity, FIIG will use its best endeavours to assist the client to sell those securities.
However, FIIG does not make a market in the securities