

Australian Market Update

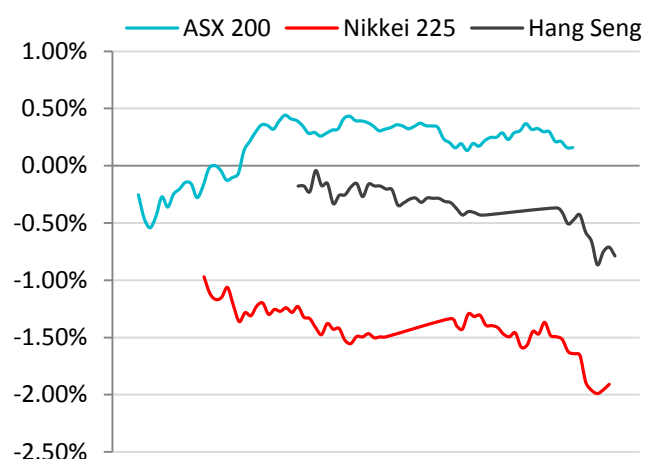
Asian stocks slump on the ECB's Cyprus deadline

Asian stocks slumped today as the euro traded 0.6% from a four-month low after the European Central Bank (ECB) gave Cyprus until the start of next week to agree to a bailout package or lose emergency funding. Euro-zone finance ministers expect a proposal from Cyprus "as rapidly as possible" to raise the €5.8 billion needed to trigger the emergency loans. In regional markets today, Bridgestone, a tire manufacturer that gets more than 75% of its sales from exports, fell 3.1% as the yen strengthened on safe haven demand. Billabong International (ASX: BBG) recouped some of yesterday's 14% loss after saying two potential bidders are still interested in the company. Altamont Capital Partners and VF Corp. on one side and Sycamore Partners Management and Billabong Americas head Paul Naude on the other have said they may offer A\$1.10 a share for BBG. Leighton Holdings (ASX: LEI) slumped 6.9% after Chairman Stephen Johns resigned.

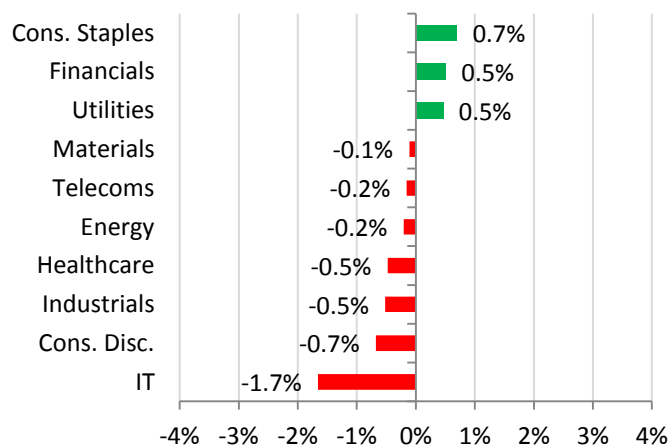
Asia-Pacific Market Data

	Last	+/-	%	1W %	1M %
ASX 200	4,967.3	7.86	0.2%	-3.0%	-1.0%
Nikkei 225 (Japan)	12,338.5	-241.40	-1.9%	0.1%	8.9%
Hang Seng (Hong Kong)	22,092.5	-175.38	-0.8%	-2.1%	-3.2%
Shanghai Composite	2,324.5	-5.47	-0.2%	1.8%	0.2%
KOSPI (Sth. Korea)	1,948.7	-2.11	-0.1%	-1.9%	-3.5%
90 Day Bank Bill Rate	3.1	0.50	0.2%	0.8%	3.9%
Cash Rate-90 Bill Spread	-7.5	-0.50	-	-1%	-6.5%
Aus 10Yr Bond Yield	3.6	-2.70	-0.8%	-2.1%	0.5%
Aus-U.S. 10Yr Spread	165.4	-1.57	-	1%	5.2%
AUD-USD	\$1.043	-0.0010	-0.1%	0.2%	1.0%
AUD-Euro	€0.8084	-0.0006	-0.1%	-1.6%	-3.3%
AUD-JPY	¥98.77	-0.3720	-0.4%	0.5%	-2.3%
AUD-GBP	£0.6865	-0.0016	-0.2%	0.3%	-0.9%
AUD-NZD	\$1.253	-0.0026	-0.2%	0.4%	-1.7%

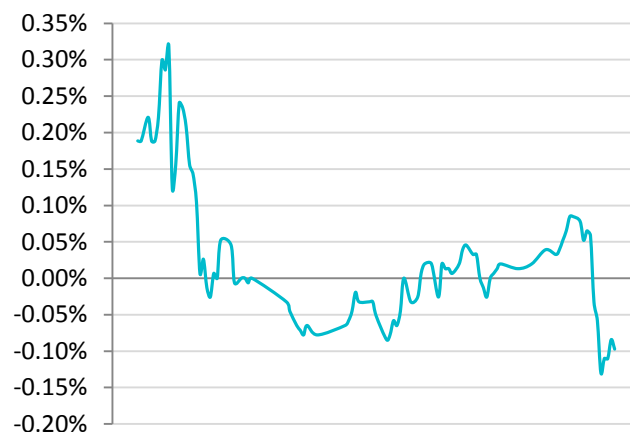
ASX, Japan & HK – Intraday % Chg



Sector Performance – ASX 200



S&P 500 Futures – Intraday % Chg



Data for the tables and charts sourced from Bloomberg & Seismic Research

Resource Stocks – Today's Top Movers

Today's Biggest Winners – ASX 300 Resources

Name	Code	Price A\$	1D +/-	1D %	Industry Group	Industry Subgroup
Bathurst Resources	BTU	0.325	0.040	14.0%	Energy	Coal
Oceanagold Corp. (CDI)	OGC	2.750	0.230	9.1%	Gold/Precious Metals	Gold
Beadell Resources	BDR	0.910	0.070	8.3%	Gold/Precious Metals	Gold
St Barbara	SBM	1.295	0.055	4.4%	Gold/Precious Metals	Gold
Maverick Drilling & Expl.	MAD	0.625	0.025	4.2%	Energy	Oil & Gas
Northern Star Resources	NST	1.070	0.040	3.9%	Gold/Precious Metals	Gold
Medusa Mining	MML	4.450	0.160	3.7%	Gold/Precious Metals	Gold
Silver Lake Resources	SLR	2.200	0.070	3.3%	Gold/Precious Metals	Gold
Cudeco	CDU	3.490	0.110	3.3%	Non-Ferrous Mining	Copper
Kingsgate Consolidated	KCN	4.140	0.130	3.2%	Gold/Precious Metals	Gold
Tanami Gold	TAM	0.170	0.005	3.0%	Gold/Precious Metals	Gold
Resolute Mining	RSG	1.370	0.040	3.0%	Gold/Precious Metals	Gold
Drillsearch Energy	DLS	1.225	0.035	2.9%	Energy	Oil & Gas
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Austin Engineering	ANG	5.900	0.150	2.6%	Industrial Products & Services	Mining Machinery & Services
Perseus Mining	PRU	1.895	0.045	2.4%	Gold/Precious Metals	Gold
ABM Resources	ABU	0.044	0.001	2.3%	Gold/Precious Metals	Gold & Copper
Noble Mineral Resources	NMG	0.049	0.001	2.1%	Gold/Precious Metals	Gold
Aquarius Platinum	AQP	0.755	0.015	2.0%	Gold/Precious Metals	Platinum
Endeavour Mining Corp. (CDI)	EVR	1.515	0.030	2.0%	Gold/Precious Metals	Gold

Today's Biggest Losers – ASX 300 Resources

Name	Code	Price A\$	1D +/-	1D %	Industry Group	Industry Subgroup
Samson Oil & Gas	SSN	0.025	-0.006	-19.4%	Energy	Oil & Gas
Matrix Composites & Eng.	MCE	1.115	-0.115	-9.3%	Industrial Products & Services	Oil & Gas Products & Services
Galaxy Resources	GXY	0.330	-0.025	-7.0%	Non-Ferrous Mining	Lithium
Leighton Holdings	LEI	20.200	-1.500	-6.9%	Engineering & Construction	Construct., Develop. & Mining Serv.
Panoramic Resources	PAN	0.355	-0.020	-5.3%	Non-Ferrous Mining	Nickel
Cockatoo Coal	COK	0.076	-0.004	-5.0%	Energy	Coal
Forge Group	FGE	6.280	-0.330	-5.0%	Engineering & Construction	Engineering & Construction Serv.
Mirabela Nickel	MBN	0.300	-0.015	-4.8%	Non-Ferrous Mining	Nickel
Mount Gibson Iron	MGX	0.525	-0.025	-4.5%	Iron Ore/Steel	Iron Ore
Dart Energy	DTE	0.110	-0.005	-4.3%	Energy	Oil & Gas
Macmahon Holdings	MAH	0.225	-0.010	-4.3%	Engineering & Construction	Construction & Mining Services
Perilya Ltd	PEM	0.235	-0.010	-4.1%	Non-Ferrous Mining	Zinc, Lead and Silver
Highlands Pacific	HIG	0.120	-0.005	-4.0%	Non-Ferrous Mining	Nickel & Copper-Gold
Emeco Holdings	EHL	0.620	-0.025	-3.9%	Industrial Products & Services	Mining Equipment Rental
NRW Holdings	NWH	1.635	-0.065	-3.8%	Engineering & Construction	Mining Services
Seven Group Holdings	SVW	9.630	-0.330	-3.3%	Industrial Products & Services	Mining Services
Arrium	ARI	0.885	-0.030	-3.3%	Iron Ore/Steel	Steel & Metal Products
Troy Resources	TRY	2.380	-0.080	-3.3%	Gold/Precious Metals	Gold-Silver
Flinders Mines	FMS	0.061	-0.002	-3.2%	Iron Ore/Steel	Iron Ore & Diamonds
Fletcher Building	FBU	6.740	-0.220	-3.2%	Building Materials	Building Materials

Data for the tables and charts sourced from Bloomberg & Seismic Research

ASX 300 Resources – Winners

Winners – Week-on-Week – ASX 300 Resources

Name	Code	Price A\$	1W +/-	1W %	Industry Group	Industry Subgroup
Rameliuss Resources	RMS	0.350	0.035	11.1%	Gold/Precious Metals	Gold
Austin Engineering	ANG	5.900	0.550	10.3%	Industrial Products & Services	Mining Machinery & Services
Bathurst Resources	BTU	0.325	0.030	10.2%	Energy	Coal
Focus Minerals	FML	0.022	0.002	10.0%	Gold/Precious Metals	Gold
Oceanagold Corp. (CDI)	OGC	2.750	0.240	9.6%	Gold/Precious Metals	Gold
Alacer Gold Corp. (CDI)	AQG	3.720	0.310	9.1%	Gold/Precious Metals	Gold
Base Resources	BSE	0.425	0.030	7.6%	Non-Ferrous Mining	Mineral Sands
ABM Resources	ABU	0.044	0.003	7.3%	Gold/Precious Metals	Gold & Copper
Molopo Energy	MPO	0.300	0.020	7.1%	Energy	Oil & Gas
Kingsrose Mining	KRM	0.695	0.040	6.1%	Gold/Precious Metals	Gold

Winners – Month-on-Month – ASX 300 Resources

Name	Code	Price A\$	1M +/-	1M %	Industry Group	Industry Subgroup
Senex Energy	SXY	0.755	0.155	26%	Energy	Oil & Gas
Oceanagold Corp. (CDI)	OGC	2.750	0.480	21.1%	Gold/Precious Metals	Gold
Linc Energy	LNC	2.700	0.470	21.1%	Energy	Coal-to-liquids
Austin Engineering	ANG	5.900	0.900	18.0%	Industrial Products & Services	Mining Machinery & Services
Perseus Mining	PRU	1.895	0.275	17.0%	Gold/Precious Metals	Gold
Intrepid Mines	IAU	0.245	0.035	16.7%	Gold/Precious Metals	Gold-Silver
Kingsgate Consolidated	KCN	4.140	0.580	16.3%	Gold/Precious Metals	Gold
Caltex Energy	CTX	21.170	2.930	16.1%	Energy	Refining
Maverick Drilling & Expl.	MAD	0.625	0.075	13.6%	Energy	Oil & Gas
Origin Energy	ORG	13.060	1.560	13.6%	Utilities	Integrated Utility

Winners – 3 Months – ASX 300 Resources

Name	Code	Price A\$	3M +/-	3M %	Industry Group	Industry Subgroup
Linc Energy	LNC	2.700	1.590	143%	Energy	Coal-to-liquids
Base Resources	BSE	0.425	0.170	66.7%	Non-Ferrous Mining	Mineral Sands
Clough	CLO	1.365	0.400	41.5%	Engineering & Construction	Oil & Gas Services
Indophill Resources	IRN	0.350	0.100	40.0%	Gold/Precious Metals	Copper-Gold
Austin Engineering	ANG	5.900	1.670	39.5%	Industrial Products & Services	Mining Machinery & Services
Bluescope Steel	BSL	4.690	1.270	37.1%	Iron Ore/Steel	Steel
Roc Oil	ROC	0.520	0.125	31.6%	Energy	Oil & Gas
Forge Group	FGE	6.280	1.480	30.8%	Engineering & Construction	Engineering & Construction Serv.
Sundance Energy Australia	SEA	1.020	0.240	30.8%	Energy	Oil & Gas
Hills Holdings	HIL	1.110	0.260	30.6%	Building Materials	Building Products

Winners – 1 Year – ASX 300 Resources

Name	Code	Price A\$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Linc Energy	LNC	2.700	1.360	101%	Energy	Coal-to-liquids
Bluescope Steel	BSL	4.690	2.320	98%	Iron Ore/Steel	Steel
Clough	CLO	1.365	0.545	66%	Engineering & Construction	Oil & Gas Services
Caltex Energy	CTX	21.170	7.320	53%	Energy	Refining
DuluxGroup	DLX	4.520	1.550	52%	Basic Materials	Paint Manuf. & Marketing
Beadell Resources	BDR	0.910	0.245	37%	Gold/Precious Metals	Gold
Envestra	ENV	1.050	0.275	35%	Utilities	Gas Distribution Fund
Horizon Oil	HZN	0.440	0.100	29%	Energy	Oil & Gas
James Hardie Industries	JHX	9.740	2.030	26%	Building Materials	Building Products
Fletcher Building	FBU	6.740	1.360	25%	Building Materials	Building Materials

Data for the tables and charts sourced from Bloomberg & Seismic Research



ASX 300 Resources – Losers

Losers – Week-on-Week – ASX 300 Resources

Name	Code	Price A\$	1W +/-	1W %	Industry Group	Industry Subgroup
Tanami Gold	TAM	0.170	-0.060	-26.1%	Gold/Precious Metals	Gold
Cockatoo Coal	COK	0.076	-0.024	-24.0%	Energy	Coal
Galaxy Resources	GXY	0.330	-0.070	-17.5%	Non-Ferrous Mining	Lithium
Macmahon Holdings	MAH	0.225	-0.040	-15.1%	Engineering & Construction	Construction & Mining Services
Sundance Resources	SDL	0.210	-0.035	-14.3%	Iron Ore/Steel	Iron Ore
NRW Holdings	NWH	1.635	-0.270	-14.2%	Engineering & Construction	Mining Services
Intrepid Mines	IAU	0.245	-0.040	-14.0%	Gold/Precious Metals	Gold-Silver
Matrix Composites & Eng.	MCE	1.115	-0.180	-13.9%	Industrial Products & Services	Oil & Gas Products & Services
Samson Oil & Gas	SSN	0.025	-0.004	-13.8%	Energy	Oil & Gas
Seven Group Holdings	SVW	9.630	-1.430	-12.9%	Industrial Products & Services	Mining Services

Losers – Month-on-Month – ASX 300 Resources

Name	Code	Price A\$	1M +/-	1M %	Industry Group	Industry Subgroup
Cockatoo Coal	COK	0.076	-0.044	-36.7%	Energy	Coal
Matrix Composites & Eng.	MCE	1.115	-0.600	-35.0%	Industrial Products & Services	Oil & Gas Products & Services
Mount Gibson Iron	MGX	0.525	-0.280	-34.8%	Iron Ore/Steel	Iron Ore
Boart Longyear	BLY	1.220	-0.555	-31.3%	Industrial Products & Services	Drilling Services & Products
Tanami Gold	TAM	0.170	-0.070	-29.2%	Gold/Precious Metals	Gold
Coalspur Mines	CPL	0.555	-0.220	-28.4%	Energy	Coal
Atlas Iron	AGO	1.170	-0.430	-26.9%	Iron Ore/Steel	Iron Ore
Mirabela Nickel	MBN	0.300	-0.110	-26.8%	Non-Ferrous Mining	Nickel
Arrium	ARI	0.885	-0.310	-25.9%	Iron Ore/Steel	Steel & Metal Products
Whitehaven Coal	WHC	2.190	-0.760	-25.8%	Energy	Coal

Losers – 3 Months – ASX 300 Resources

Name	Code	Price A\$	3M +/-	3M %	Industry Group	Industry Subgroup
Tanami Gold	TAM	0.170	-0.301	-63.9%	Gold/Precious Metals	Gold
Discovery Metals	DML	0.625	-0.950	-60.3%	Non-Ferrous Mining	Copper
Noble Mineral Resources	NMG	0.049	-0.066	-57.4%	Gold/Precious Metals	Gold
Teranga Gold Corp. (CDI)	TGZ	1.140	-1.010	-47.0%	Gold/Precious Metals	Gold
Matrix Composites & Eng.	MCE	1.115	-0.885	-44.3%	Industrial Products & Services	Oil & Gas Products & Services
Ivanhoe Australia	IVA	0.300	-0.190	-38.8%	Gold/Precious Metals	Copper-Gold
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Troy Resources	TRY	2.380	-1.410	-37.2%	Gold/Precious Metals	Gold-Silver
Cockatoo Coal	COK	0.076	-0.044	-36.7%	Energy	Coal
Whitehaven Coal	WHC	2.190	-1.250	-36.3%	Energy	Coal

Losers – 1 Year – ASX 300 Resources

Name	Code	Price A\$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Noble Mineral Resources	NMG	0.049	-0.371	-88.3%	Gold/Precious Metals	Gold
Ivanhoe Australia	IVA	0.300	-1.483	-83.2%	Gold/Precious Metals	Copper-Gold
Cockatoo Coal	COK	0.076	-0.314	-80.5%	Energy	Coal
Flinders Mines	FMS	0.061	-0.239	-79.7%	Iron Ore/Steel	Iron Ore & Diamonds
Samson Oil & Gas	SSN	0.025	-0.095	-79.2%	Energy	Oil & Gas
Ampella Mining	AMX	0.240	-0.910	-79.1%	Gold/Precious Metals	Gold
Bandanna Energy	BND	0.185	-0.590	-76.1%	Energy	Coal
Tanami Gold	TAM	0.170	-0.515	-75.2%	Gold/Precious Metals	Gold
Elemental Minerals	ELM	0.300	-0.885	-74.7%	Non-Ferrous Mining	Potash
Metminco	MNC	0.039	-0.111	-74.0%	Non-Ferrous Mining	Copper

Data for the tables and charts sourced from Bloomberg & Seismic Research

Resources & Materials – Analyst Recommendations – Highest Return

Name	Code	Price	Avg TP ⁽¹⁾	Expected Return ⁽²⁾		No. Analysts ⁽⁴⁾	Industry Group	Industry Subgroup	Mkt. Cap.
Metminco	MNC	\$0.039	\$0.338	\$0.299	765.5%	1	Non-Ferrous Mining	Copper	\$68m
Aquarius Platinum	AQP	\$0.755	\$5.999	\$5.244	694.5%	17	Gold/Precious Metals	Platinum	\$368m
Flinders Mines	FMS	\$0.061	\$0.3	\$0.239	391.8%	4	Iron Ore/Steel	Iron Ore & Diamonds	\$111m
New Standard Energy	NSE	\$0.19	\$0.75	\$0.56	294.7%	4	Energy	Oil & Gas	\$58m
Tanami Gold	TAM	\$0.17	\$0.54	\$0.37	217.6%	1	Gold/Precious Metals	Gold	\$100m
Ampella Mining	AMX	\$0.24	\$0.733	\$0.493	205.6%	9	Gold/Precious Metals	Gold	\$60m
Elemental Minerals	ELM	\$0.3	\$0.89	\$0.59	196.6%	7	Non-Ferrous Mining	Potash	\$87m
Maverick Drilling & Expl.	MAD	\$0.625	\$1.81	\$1.185	189.6%	3	Energy	Oil & Gas	\$283m
Pancontinental Oil & Gas	PCL	\$0.088	\$0.24	\$0.152	172.7%	4	Energy	Oil & Gas	\$101m
Gryphon Minerals	GRY	\$0.335	\$0.911	\$0.576	171.9%	13	Gold/Precious Metals	Gold	\$134m
Neon Energy	NEN	\$0.23	\$0.62	\$0.39	169.6%	6	Energy	Oil & Gas	\$126m
Bandanna Energy	BND	\$0.185	\$0.495	\$0.31	167.6%	8	Energy	Coal	\$98m
Focus Minerals	FML	\$0.022	\$0.058	\$0.036	163.6%	2	Gold/Precious Metals	Gold	\$194m
Azimuth Resources	AZH	\$0.225	\$0.561	\$0.336	149.1%	7	Gold/Precious Metals	Gold & Uranium	\$97m
Red 5	RED	\$0.875	\$2.16	\$1.285	146.9%	3	Gold/Precious Metals	Gold	\$119m
Infigen Energy	IFN	\$0.265	\$0.65	\$0.385	145.3%	7	Utilities	Renewable Energy	\$202m
Hillgrove Resources	HGO	\$0.099	\$0.241	\$0.142	142.9%	3	Non-Ferrous Mining	Copper	\$101m
Cockatoo Coal	COK	\$0.076	\$0.177	\$0.101	133.6%	8	Energy	Coal	\$77m
Ivanhoe Australia	IVA	\$0.3	\$0.7	\$0.4	133.3%	5	Gold/Precious Metals	Copper-Gold	\$217m
Mirabela Nickel	MBN	\$0.3	\$0.658	\$0.358	119.4%	13	Non-Ferrous Mining	Nickel	\$263m
Coalspur Mines	CPL	\$0.555	\$1.206	\$0.651	117.3%	8	Energy	Coal	\$352m
Sundance Resources	SDL	\$0.21	\$0.45	\$0.24	114.3%	1	Iron Ore/Steel	Iron Ore	\$645m
Perilya Ltd	PEM	\$0.235	\$0.5	\$0.265	112.8%	3	Non-Ferrous Mining	Zinc, Lead and Silver	\$181m
Panoramic Resources	PAN	\$0.355	\$0.743	\$0.388	109.2%	9	Non-Ferrous Mining	Nickel	\$91m
ABM Resources	ABU	\$0.044	\$0.09	\$0.046	104.5%	3	Gold/Precious Metals	Gold & Copper	\$144m
Highlands Pacific	HIG	\$0.12	\$0.24	\$0.12	100.0%	1	Non-Ferrous Mining	Nickel & Copper-Gold	\$95m
Orocobre	ORE	\$1.345	\$2.6	\$1.255	93.3%	7	Non-Ferrous Mining	Lithium	\$158m
Tiger Resources	TGS	\$0.315	\$0.586	\$0.271	86.0%	7	Non-Ferrous Mining	Copper-Cobalt	\$212m
Blackthorn Resources	BTR	\$0.945	\$1.73	\$0.785	83.1%	6	Non-Ferrous Mining	Base Metals	\$155m
Saracen Mineral Holdings	SAR	\$0.315	\$0.56	\$0.245	77.8%	6	Gold/Precious Metals	Gold	\$188m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing 'buy' and -1 'sell',
4. The number of analysts surveyed to reach the average target price and consensus recommendation.

Resources & Materials – Analyst Recommendations – Lowest Return

Name	Code	Price A\$	Avg TP ⁽¹⁾	Expected Return ⁽²⁾		No. Analysts ⁽⁴⁾	Industry Group	Industry Subgroup	Mkt. Cap.
Caltex Energy	CTX	\$21.17	\$18.129	-3.041	-14.4%	9	Energy	Refining	\$5716m
DuluxGroup	DLX	\$4.52	\$3.934	-0.586	-13.0%	13	Basic Materials	Paint Manuf. & Marketing	\$1693m
Envestra	ENV	\$1.05	\$0.988	-0.062	-5.9%	13	Utilities	Gas Distribution Fund	\$1684m
James Hardie Industries	JHX	\$9.74	\$9.239	-0.501	-5.1%	14	Building Materials	Building Products	\$4300m
SP Ausnet	SPN	\$1.19	\$1.135	-0.055	-4.7%	15	Utilities	Energy Infrastructure Fund	\$4007m
Hills Holdings	HIL	\$1.11	\$1.084	-0.026	-2.3%	6	Building Materials	Building Products	\$274m
DUET Group	DUE	\$2.24	\$2.2	-0.040	-1.8%	12	Utilities	Energy Infrastructure Fund	\$2619m
Red Fork Energy	RFE	\$0.72	\$0.71	-0.010	-1.4%	2	Energy	Oil & Gas	\$277m
Alkane Resources	ALK	\$0.6	\$0.6	0.000	0.0%	2	Non-Ferrous Mining	Rare Metals & Gold	\$224m
GWA Group	GWA	\$2.4	\$2.405	0.005	0.2%	13	Building Materials	Building Fixtures & Fittings	\$731m
CSR	CSR	\$2.05	\$2.076	0.026	1.3%	15	Building Materials	Building Products	\$1037m
APA Group	APA	\$5.82	\$5.898	0.078	1.3%	15	Utilities	Gas Distribution Fund	\$4864m
Austin Engineering	ANG	\$5.9	\$6.03	0.130	2.2%	8	Industrial Products & Services	Mining Machinery & Services	\$432m
Alumina	AWC	\$1.16	\$1.189	0.029	2.5%	16	Non-Ferrous Mining	Alumina	\$3255m
Origin Energy	ORG	\$13.06	\$13.518	0.458	3.5%	13	Utilities	Integrated Utility	\$14288m
Clough	CLO	\$1.365	\$1.418	0.053	3.8%	5	Engineering & Construction	Oil & Gas Services	\$1060m
Adelaide Brighton	ABC	\$3.44	\$3.599	0.159	4.6%	16	Building Materials	Construction Materials & Lime	\$2193m
Boral	BLD	\$4.83	\$5.057	0.227	4.7%	15	Building Materials	Building Materials	\$3702m
Spark Infrastructure Group	SKI	\$1.68	\$1.759	0.079	4.7%	13	Utilities	Energy Infrastructure Fund	\$2229m
AGL Energy	AGK	\$15.84	\$16.751	0.911	5.8%	15	Utilities	Integrated Utility	\$8715m
Mermaid Marine Australia	MRM	\$3.86	\$4.084	0.224	5.8%	14	Industrial Products & Services	Offshore Oil & Gas Services	\$875m
Fletcher Building	FBU	\$6.74	\$7.146	0.406	6.0%	14	Building Materials	Building Materials	\$4616m
Monadelphous Group	MND	\$22.23	\$23.583	1.353	6.1%	17	Engineering & Construction	Mining, Oil & Gas & Infra. Serv.	\$2022m
Emeco Holdings	EHL	\$0.62	\$0.663	0.043	7.0%	13	Industrial Products & Services	Mining Equipment Rental	\$372m
Intrepid Mines	IAU	\$0.245	\$0.262	0.017	7.1%	6	Gold/Precious Metals	Gold-Silver	\$136m
Texon Petroleum	TXN	\$0.58	\$0.624	0.044	7.6%	1	Energy	Oil & Gas	\$132m
Energy Resources of Aust.	ERA	\$1.32	\$1.421	0.101	7.7%	9	Energy	Uranium	\$683m
Woodside Petroleum	WPL	\$36.94	\$39.805	2.865	7.8%	16	Energy	Oil & Gas	\$30435m
Iluka Resources	ILU	\$9.2	\$9.922	0.722	7.8%	18	Non-Ferrous Mining	Mineral Sands & Iron Ore	\$3852m
Nexus Energy	NXS	\$0.16	\$0.173	0.013	8.3%	9	Energy	Oil & Gas	\$213m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing 'buy' and -1 'sell',
4. The number of analysts surveyed to reach the average target price and consensus recommendation.

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