

Australian Market Update

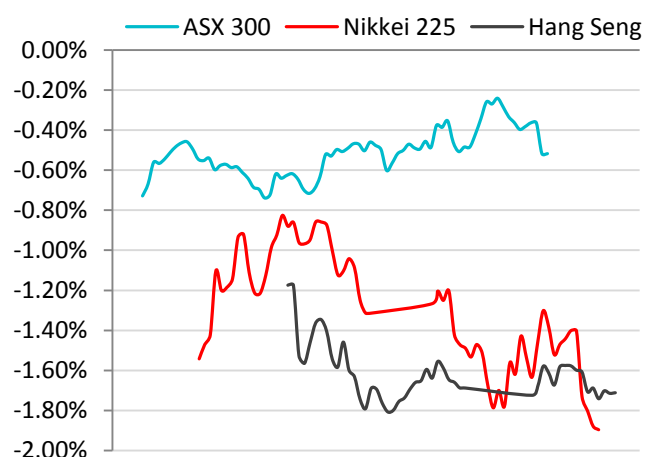
Asian markets slump amid European woes

Asian stocks slumped today, falling from yesterday's 18-month high amid renewed concern about Europe's debt crisis after Spain's Prime Minister Mariano Rajoy faced calls to resign and Italy's former Prime Minister Silvio Berlusconi narrowed a gap in the polls with his opponent for the upcoming election. Asian stocks extended losses as earnings forecasts from companies including HTC Corp. and Hitachi Ltd missed analysts' estimates. The local market, meanwhile, pared losses during today's session as the Aussie dollar slumped after the Reserve Bank of Australia (RBA) kept its cash rate target on hold at 3.00%. RBA Governor Glen Stevens said the RBA's current outlook for inflation affords "scope to ease policy further, should that be necessary to support demand", highlighting the RBA's current monetary easing bias. Westpac's Chief Economist Bill Evans said there was "considerable encouragement in the statement for our near-term view that they (the RBA) will decide to cut rates by 25 basis points at the next meeting (in March)."

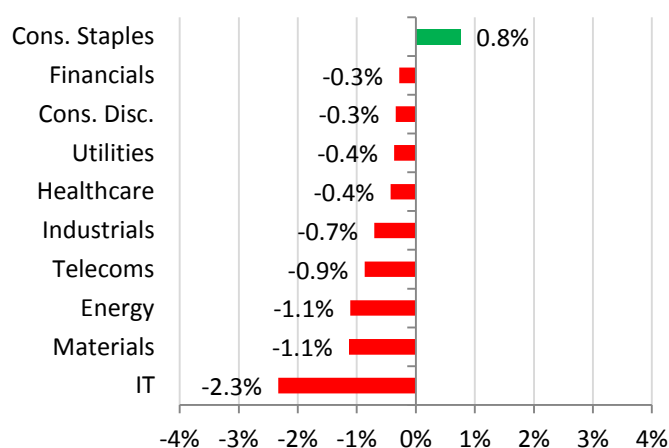
Asia-Pacific Market Data

	Last	+/-	%	1W %	1M %
ASX 200	4,882.7	-24.80	-0.5%	-0.1%	3.4%
Nikkei 225 (Japan)	11,046.9	-213.43	-1.9%	1.7%	3.4%
Hang Seng (Hong Kong)	23,280.0	-405.27	-1.7%	-1.6%	-0.2%
Shanghai Composite	2,434.3	6.21	0.3%	3.2%	6.9%
KOSPI (Sth. Korea)	1,938.2	-15.03	-0.8%	-0.1%	-3.7%
90 Day Bank Bill Rate	3.0	1.50	0.5%	-1.2%	-2.2%
Cash Rate-90 Bill Spread	4.5	-1.50	-	2%	4.4%
Aus 10Yr Bond Yield	3.5	-9.90	-2.8%	-0.3%	1.5%
Aus-U.S. 10Yr Spread	153.5	-10.26	-	2%	-0.5%
AUD-USD	\$1.0409	-0.0029	-0.3%	-0.6%	-0.9%
AUD-Euro	€0.7718	-0.0006	-0.1%	0.6%	3.8%
AUD-JPY	¥96.13	-0.2900	-0.3%	-1.1%	-4.1%
AUD-GBP	£0.6606	-0.0017	-0.3%	0.6%	-1.3%
AUD-NZD	\$1.2364	-0.0013	-0.1%	0.9%	1.5%

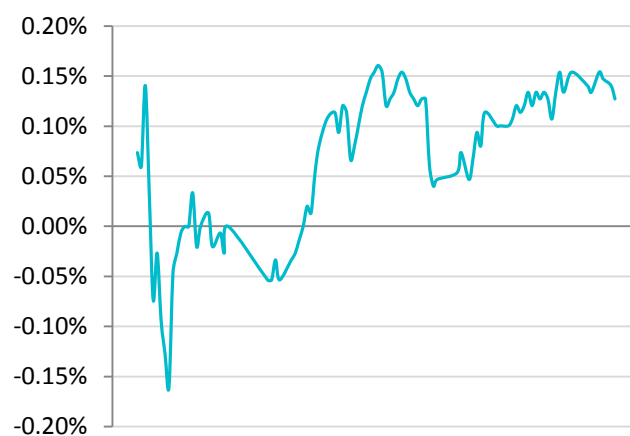
ASX, Japan & HK – Intraday % Chg



Sector Performance – ASX 200



S&P 500 Futures – Intraday % Chg



Data for the tables and charts sourced from Bloomberg & Seismic Research

Resource Stocks – Today's Top Movers

Today's Biggest Winners – ASX 300 Resources

Name	Code	Price A\$	1D +/-	1D %	Industry Group	Industry Subgroup
Elemental Minerals	ELM	0.350	0.025	7.7%	Non-Ferrous Mining	Potash
White Energy Co.	WEC	0.230	0.015	7.0%	Energy	Coal
OM Holdings	OMH	0.295	0.015	5.4%	Non-Ferrous Mining	Manganese
Greenland Minerals & Energy	GGM	0.350	0.015	4.5%	Non-Ferrous Mining	Rare Earths
Bathurst Resources	BTU	0.390	0.015	4.0%	Energy	Coal
Indophil Resources	IRN	0.270	0.010	3.8%	Gold/Precious Metals	Copper-Gold
Atlas Iron	AGO	1.565	0.045	3.0%	Iron Ore/Steel	Iron Ore
Silver Lake Resources	SLR	2.440	0.070	3.0%	Gold/Precious Metals	Gold
Base Resources	BSE	0.360	0.010	2.9%	Non-Ferrous Mining	Mineral Sands
ABM Resources	ABU	0.044	0.001	2.3%	Gold/Precious Metals	Gold & Copper
Austin Engineering	ANG	4.940	0.110	2.3%	Industrial Products & Services	Mining Machinery & Services
Forge Group	FGE	5.620	0.120	2.2%	Engineering & Construction	Engineering & Construction Serv.
Molopo Energy	MPO	0.347	0.007	2.1%	Energy	Oil & Gas
Perilya Ltd	PEM	0.295	0.005	1.7%	Non-Ferrous Mining	Zinc, Lead and Silver
Orica	ORI	26.330	0.270	1.0%	Basic Materials	Chemicals & Mining Services
Panoramic Resources	PAN	0.505	0.005	1.0%	Non-Ferrous Mining	Nickel
Cooper Energy	COE	0.545	0.005	0.9%	Energy	Oil & Gas
Bluescope Steel	BSL	3.510	0.030	0.9%	Iron Ore/Steel	Steel
Watpac Ltd	WTP	0.640	0.005	0.8%	Engineering & Construction	Contracting & Property Develop.
Origin Energy	ORG	12.560	0.070	0.6%	Utilities	Integrated Utility

Today's Biggest Losers – ASX 300 Resources

Name	Code	Price A\$	1D +/-	1D %	Industry Group	Industry Subgroup
Tanami Gold	TAM	0.360	-0.050	-12.2%	Gold/Precious Metals	Gold
Pancontinental Oil & Gas	PCL	0.105	-0.010	-8.7%	Energy	Oil & Gas
Noble Mineral Resources	NMG	0.086	-0.008	-8.5%	Gold/Precious Metals	Gold
Coalspur Mines	CPL	0.780	-0.070	-8.2%	Energy	Coal
New Standard Energy	NSE	0.210	-0.015	-6.7%	Energy	Oil & Gas
Ivanhoe Australia	IVA	0.435	-0.030	-6.5%	Gold/Precious Metals	Copper-Gold
Sundance Energy Australia	SEA	0.930	-0.060	-6.1%	Energy	Oil & Gas
Buru Energy	BRU	2.400	-0.150	-5.9%	Energy	Oil & Gas
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Blackthorn Resources	BTR	1.130	-0.070	-5.8%	Non-Ferrous Mining	Base Metals
Aquarius Platinum	AQP	0.980	-0.060	-5.8%	Gold/Precious Metals	Platinum
Bandanna Energy	BND	0.250	-0.015	-5.7%	Energy	Coal
Northern Star Resources	NST	1.005	-0.060	-5.6%	Gold/Precious Metals	Gold
Papillon Resources	PIR	1.570	-0.090	-5.4%	Gold/Precious Metals	Gold
Aquila Resources	AQA	2.850	-0.150	-5.0%	Energy	Coal
Independence Group	IGO	4.660	-0.240	-4.9%	Non-Ferrous Mining	Nickel & Gold
Alumina	AWC	1.095	-0.055	-4.8%	Non-Ferrous Mining	Alumina
Ausdrill	ASL	2.850	-0.130	-4.4%	Industrial Products & Services	Mining & Telco Services
Tiger Resources	TGS	0.335	-0.015	-4.3%	Non-Ferrous Mining	Copper-Cobalt
Red Fork Energy	RFE	0.710	-0.030	-4.1%	Energy	Oil & Gas

Data for the tables and charts sourced from Bloomberg & Seismic Research

ASX 300 Resources – Winners

Winners – Week-on-Week – ASX 300 Resources

Name	Code	Price A\$	1W +/-	1W %	Industry Group	Industry Subgroup
Roc Oil	ROC	0.530	0.095	21.8%	Energy	Oil & Gas
White Energy Co.	WEC	0.230	0.035	17.9%	Energy	Coal
Greenland Minerals & Energy	GGG	0.350	0.050	16.7%	Non-Ferrous Mining	Rare Earths
Hills Holdings	HIL	1.025	0.135	15.2%	Building Materials	Building Products
Molopo Energy	MPO	0.347	0.037	11.9%	Energy	Oil & Gas
ABM Resources	ABU	0.044	0.004	10.0%	Gold/Precious Metals	Gold & Copper
AWE	AWE	1.285	0.115	9.8%	Energy	Oil & Gas
Mincor Resources	MCR	0.950	0.080	9.2%	Non-Ferrous Mining	Nickel
Indophil Resources	IRN	0.270	0.020	8.0%	Gold/Precious Metals	Copper-Gold
Mirabela Nickel	MBN	0.475	0.035	8.0%	Non-Ferrous Mining	Nickel

Winners – Month-on-Month – ASX 300 Resources

Name	Code	Price A\$	1M +/-	1M %	Industry Group	Industry Subgroup
Linc Energy	LNC	2.040	0.795	64%	Energy	Coal-to-liquids
Base Resources	BSE	0.360	0.120	50.0%	Non-Ferrous Mining	Mineral Sands
Texon Petroleum	TXN	0.505	0.095	23.2%	Energy	Oil & Gas
Azimuth Resources	AZH	0.295	0.055	22.9%	Gold/Precious Metals	Gold & Uranium
Greenland Minerals & Energy	GGG	0.350	0.060	20.7%	Non-Ferrous Mining	Rare Earths
Molopo Energy	MPO	0.347	0.057	19.7%	Energy	Oil & Gas
Pancontinental Oil & Gas	PCL	0.105	0.015	16.7%	Energy	Oil & Gas
Karoon Gas	KAR	6.330	0.890	16.4%	Energy	Oil & Gas
Alumina	AWC	1.095	0.145	15.3%	Non-Ferrous Mining	Alumina
Nexus Energy	NXS	0.190	0.025	15.2%	Energy	Oil & Gas

Winners – 3 Months – ASX 300 Resources

Name	Code	Price A\$	3M +/-	3M %	Industry Group	Industry Subgroup
Linc Energy	LNC	2.040	1.480	264%	Energy	Coal-to-liquids
Aquarius Platinum	AQP	0.980	0.390	66.1%	Gold/Precious Metals	Platinum
Nexus Energy	NXS	0.190	0.070	58.3%	Energy	Oil & Gas
Texon Petroleum	TXN	0.505	0.165	48.5%	Energy	Oil & Gas
Clough	CLO	1.130	0.345	43.9%	Engineering & Construction	Oil & Gas Services
GWA Group	GWA	2.480	0.740	42.5%	Building Materials	Building Fixtures & Fittings
Seven Group Holdings	SVW	9.410	2.750	41.3%	Industrial Products & Services	Mining Services
Base Resources	BSE	0.360	0.095	35.8%	Non-Ferrous Mining	Mineral Sands
Forge Group	FGE	5.620	1.460	35.1%	Engineering & Construction	Engineering & Construction Serv.
Boral	BLD	4.770	1.200	33.6%	Building Materials	Building Materials

Winners – 1 Year – ASX 300 Resources

Name	Code	Price A\$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Blackthorn Resources	BTR	1.130	0.517	84%	Non-Ferrous Mining	Base Metals
Sundance Energy Australia	SEA	0.930	0.410	79%	Energy	Oil & Gas
Papillon Resources	PIR	1.570	0.690	78%	Gold/Precious Metals	Gold
Buru Energy	BRU	2.400	0.970	68%	Energy	Oil & Gas
Horizon Oil	HZN	0.435	0.170	64%	Energy	Oil & Gas
Caltex Energy	CTX	19.340	7.130	58%	Energy	Refining
Roc Oil	ROC	0.530	0.180	51%	Energy	Oil & Gas
Linc Energy	LNC	2.040	0.665	48%	Energy	Coal-to-liquids
Bluescope Steel	BSL	3.510	1.110	46%	Iron Ore/Steel	Steel
Clough	CLO	1.130	0.355	46%	Engineering & Construction	Oil & Gas Services

Data for the tables and charts sourced from Bloomberg & Seismic Research

ASX 300 Resources – Losers

Losers – Week-on-Week – ASX 300 Resources

Name	Code	Price A\$	1W +/-	1W %	Industry Group	Industry Subgroup
Tanami Gold	TAM	0.360	-0.305	-45.9%	Gold/Precious Metals	Gold
Discovery Metals	DML	0.955	-0.345	-26.5%	Non-Ferrous Mining	Copper
Teranga Gold Corp. (CDI)	TGZ	1.720	-0.390	-18.5%	Gold/Precious Metals	Gold
Noble Mineral Resources	NMG	0.086	-0.019	-18.1%	Gold/Precious Metals	Gold
Linc Energy	LNC	2.040	-0.430	-17.4%	Energy	Coal-to-liquids
Maverick Drilling & Expl.	MAD	0.595	-0.125	-17.4%	Energy	Oil & Gas
Bandanna Energy	BND	0.250	-0.040	-13.8%	Energy	Coal
Bandanna Energy	BND	0.250	-0.040	-13.8%	Energy	Coal
Energy World Corp.	EWC	0.310	-0.045	-12.7%	Utilities	Integrated Utility
Azimuth Resources	AZH	0.295	-0.040	-11.9%	Gold/Precious Metals	Gold & Uranium

Losers – Month-on-Month – ASX 300 Resources

Name	Code	Price A\$	1M +/-	1M %	Industry Group	Industry Subgroup
Discovery Metals	DML	0.955	-0.665	-41.0%	Non-Ferrous Mining	Copper
Tanami Gold	TAM	0.360	-0.195	-35.1%	Gold/Precious Metals	Gold
New Standard Energy	NSE	0.210	-0.080	-27.6%	Energy	Oil & Gas
Noble Mineral Resources	NMG	0.086	-0.029	-25.2%	Gold/Precious Metals	Gold
Ivanhoe Australia	IVA	0.435	-0.145	-25.0%	Gold/Precious Metals	Copper-Gold
Silver Lake Resources	SLR	2.440	-0.790	-24.5%	Gold/Precious Metals	Gold
Teranga Gold Corp. (CDI)	TGZ	1.720	-0.510	-22.9%	Gold/Precious Metals	Gold
Cape Lambert Resources	CFE	0.220	-0.065	-22.8%	Iron Ore/Steel	Iron Ore
Sedgman	SDM	0.995	-0.290	-22.6%	Engineering & Construction	Mining Services
Perilya Ltd	PEM	0.295	-0.085	-22.4%	Non-Ferrous Mining	Zinc, Lead and Silver

Losers – 3 Months – ASX 300 Resources

Name	Code	Price A\$	3M +/-	3M %	Industry Group	Industry Subgroup
Tanami Gold	TAM	0.360	-0.320	-47.1%	Gold/Precious Metals	Gold
Maverick Drilling & Expl.	MAD	0.595	-0.485	-44.9%	Energy	Oil & Gas
Discovery Metals	DML	0.955	-0.745	-43.8%	Non-Ferrous Mining	Copper
Ivanhoe Australia	IVA	0.435	-0.267	-38.0%	Gold/Precious Metals	Copper-Gold
White Energy Co.	WEC	0.230	-0.135	-37.0%	Energy	Coal
Molopo Energy	MPO	0.347	-0.193	-35.7%	Energy	Oil & Gas
Intrepid Mines	IAU	0.215	-0.110	-33.8%	Gold/Precious Metals	Gold-Silver
Intrepid Mines	IAU	0.215	-0.110	-33.8%	Gold/Precious Metals	Gold-Silver
Elemental Minerals	ELM	0.350	-0.175	-33.3%	Non-Ferrous Mining	Potash
Gryphon Minerals	GRY	0.480	-0.230	-32.4%	Gold/Precious Metals	Gold

Losers – 1 Year – ASX 300 Resources

Name	Code	Price A\$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Noble Mineral Resources	NMG	0.086	-0.464	-84.4%	Gold/Precious Metals	Gold
Intrepid Mines	IAU	0.215	-1.100	-83.7%	Gold/Precious Metals	Gold-Silver
Ivanhoe Australia	IVA	0.435	-1.416	-76.5%	Gold/Precious Metals	Copper-Gold
Elemental Minerals	ELM	0.350	-1.005	-74.2%	Non-Ferrous Mining	Potash
Ampella Mining	AMX	0.365	-1.035	-73.9%	Gold/Precious Metals	Gold
Flinders Mines	FMS	0.077	-0.208	-73.0%	Iron Ore/Steel	Iron Ore & Diamonds
Cockatoo Coal	COK	0.120	-0.280	-70.0%	Energy	Coal
Dart Energy	DTE	0.140	-0.295	-67.8%	Energy	Oil & Gas
Metminco	MNC	0.059	-0.121	-67.2%	Non-Ferrous Mining	Copper
Bandanna Energy	BND	0.250	-0.480	-65.8%	Energy	Coal

Data for the tables and charts sourced from Bloomberg & Seismic Research

Resources & Materials – Analyst Recommendations – Highest Return

Name	Code	Price	Avg TP ⁽¹⁾	Expected Return ⁽²⁾	No. Analysts ⁽⁴⁾	Industry Group	Industry Subgroup	Mkt. Cap.
Metminco	MNC	\$0.059	\$0.346	\$0.287 486.9%	2	Non-Ferrous Mining	Copper	\$103m
New Standard Energy	NSE	\$0.21	\$1	\$0.79 376.2%	4	Energy	Oil & Gas	\$64m
Flinders Mines	FMS	\$0.077	\$0.3	\$0.223 289.6%	4	Iron Ore/Steel	Iron Ore & Diamonds	\$140m
Noble Mineral Resources	NMG	\$0.086	\$0.3	\$0.214 248.8%	2	Gold/Precious Metals	Gold	\$57m
Tanami Gold	TAM	\$0.36	\$1.23	\$0.87 241.7%	1	Gold/Precious Metals	Gold	\$94m
Maverick Drilling & Expl.	MAD	\$0.595	\$1.95	\$1.355 227.7%	3	Energy	Oil & Gas	\$269m
Elemental Minerals	ELM	\$0.35	\$1.077	\$0.727 207.8%	8	Non-Ferrous Mining	Potash	\$101m
Neon Energy	NEN	\$0.23	\$0.686	\$0.456 198.3%	6	Energy	Oil & Gas	\$126m
Bandanna Energy	BND	\$0.25	\$0.732	\$0.482 192.8%	9	Energy	Coal	\$132m
Molopo Energy	MPO	\$0.347	\$1	\$0.653 188.2%	5	Energy	Oil & Gas	\$85m
Infigen Energy	IFN	\$0.28	\$0.775	\$0.495 176.8%	7	Utilities	Renewable Energy	\$213m
Intrepid Mines	IAU	\$0.215	\$0.514	\$0.299 139.0%	8	Gold/Precious Metals	Gold-Silver	\$119m
Gryphon Minerals	GRY	\$0.48	\$1.119	\$0.639 133.1%	13	Gold/Precious Metals	Gold	\$192m
Ampella Mining	AMX	\$0.365	\$0.847	\$0.482 132.0%	9	Gold/Precious Metals	Gold	\$90m
Red 5	RED	\$0.985	\$2.145	\$1.16 117.8%	5	Gold/Precious Metals	Gold	\$133m
Azimuth Resources	AZH	\$0.295	\$0.64	\$0.345 116.9%	7	Gold/Precious Metals	Gold & Uranium	\$127m
Hillgrove Resources	HGO	\$0.125	\$0.257	\$0.132 105.7%	4	Non-Ferrous Mining	Copper	\$128m
Rex Minerals	RXM	\$0.72	\$1.48	\$0.76 105.6%	2	Gold/Precious Metals	Gold-Copper	\$136m
ABM Resources	ABU	\$0.044	\$0.09	\$0.046 104.5%	3	Gold/Precious Metals	Gold & Copper	\$144m
Base Resources	BSE	\$0.36	\$0.674	\$0.314 87.1%	5	Non-Ferrous Mining	Mineral Sands	\$202m
Tiger Resources	TGS	\$0.335	\$0.618	\$0.283 84.3%	6	Non-Ferrous Mining	Copper-Cobalt	\$226m
Focus Minerals	FML	\$0.032	\$0.058	\$0.026 81.2%	2	Gold/Precious Metals	Gold	\$282m
Austal	ASB	\$0.68	\$1.23	\$0.55 80.9%	1	Industrial Products & Services	Shipbuilding	\$235m
Lynas Corp.	LYC	\$0.625	\$1.126	\$0.501 80.1%	10	Non-Ferrous Mining	Rare Earths	\$1226m
Highlands Pacific	HIG	\$0.14	\$0.24	\$0.1 71.4%	1	Non-Ferrous Mining	Nickel & Copper-Gold	\$110m
Ivanhoe Australia	IVA	\$0.435	\$0.737	\$0.302 69.5%	5	Gold/Precious Metals	Copper-Gold	\$311m
Orocobre	ORE	\$1.57	\$2.641	\$1.071 68.2%	7	Non-Ferrous Mining	Lithium	\$185m
Saracen Mineral Holdings	SAR	\$0.39	\$0.653	\$0.263 67.5%	6	Gold/Precious Metals	Gold	\$232m
Buru Energy	BRU	\$2.4	\$4	\$1.6 66.7%	5	Energy	Oil & Gas	\$657m
Endeavour Mining Corp. (CDI)	EVR	\$1.97	\$3.243	\$1.273 64.6%	5	Gold/Precious Metals	Gold	\$808m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing 'buy' and -1 'sell',
4. The number of analysts surveyed to reach the average target price and consensus recommendation.

Resources & Materials – Analyst Recommendations – Lowest Return

Name	Code	Price A\$	Avg TP ⁽¹⁾	Expected Return ⁽²⁾		No. Analysts ⁽⁴⁾	Industry Group	Industry Subgroup	Mkt. Cap.
Alkane Resources	ALK	\$0.615	\$0.343	-0.272	-44.2%	2	Non-Ferrous Mining	Rare Metals & Gold	\$229m
Ceramic Fuel Cells	CFU	\$0.055	\$0.039	-0.016	-29.8%	2	Industrial Products & Services	Fuel Cells	\$86m
Nexus Energy	NXS	\$0.19	\$0.137	-0.053	-28.1%	10	Energy	Oil & Gas	\$253m
GWA Group	GWA	\$2.48	\$2.084	-0.396	-16.0%	13	Building Materials	Building Fixtures & Fittings	\$756m
DuluxGroup	DLX	\$4.13	\$3.557	-0.573	-13.9%	13	Basic Materials	Paint Manuf. & Marketing	\$1547m
Boart Longyear	BLY	\$1.925	\$1.683	-0.242	-12.6%	16	Industrial Products & Services	Drilling Services & Products	\$888m
Caltex Energy	CTX	\$19.34	\$17.208	-2.132	-11.0%	9	Energy	Refining	\$5222m
Monadelphous Group	MND	\$26.13	\$23.459	-2.671	-10.2%	16	Engineering & Construction	Mining, Oil & Gas & Infra. Serv.	\$2369m
Macmahon Holdings	MAH	\$0.29	\$0.26	-0.030	-10.2%	12	Engineering & Construction	Construction & Mining Services	\$366m
James Hardie Industries	JHX	\$9.7	\$8.793	-0.907	-9.3%	14	Building Materials	Building Products	\$4277m
Envestra	ENV	\$0.975	\$0.889	-0.086	-8.9%	14	Utilities	Gas Distribution Fund	\$1563m
SP Ausnet	SPN	\$1.185	\$1.084	-0.101	-8.5%	14	Utilities	Energy Infrastructure Fund	\$3991m
Leighton Holdings	LEI	\$20.45	\$18.851	-1.599	-7.8%	14	Engineering & Construction	Construct., Develop. & Mining Serv	\$6895m
CSR	CSR	\$2.02	\$1.879	-0.141	-7.0%	15	Building Materials	Building Products	\$1022m
Fletcher Building	FBU	\$7.27	\$6.826	-0.444	-6.1%	14	Building Materials	Building Materials	\$4978m
Mermaid Marine Australia	MRM	\$3.95	\$3.74	-0.210	-5.3%	14	Industrial Products & Services	Offshore Oil & Gas Services	\$884m
APA Group	APA	\$5.82	\$5.551	-0.269	-4.6%	14	Utilities	Gas Distribution Fund	\$4815m
Iluka Resources	ILU	\$9.75	\$9.307	-0.443	-4.5%	18	Non-Ferrous Mining	Mineral Sands & Iron Ore	\$4082m
Arrium	ARI	\$0.935	\$0.899	-0.036	-3.9%	11	Iron Ore/Steel	Steel & Metal Products	\$1264m
Bradken	BKN	\$6.25	\$6.048	-0.202	-3.2%	17	Industrial Products & Services	Mining & Industrial Products	\$1058m
DUET Group	DUE	\$2.17	\$2.128	-0.042	-1.9%	12	Utilities	Energy Infrastructure Fund	\$2513m
Adelaide Brighton	ABC	\$3.34	\$3.285	-0.055	-1.7%	16	Building Materials	Construction Materials & Lime	\$2129m
Alumina	AWC	\$1.095	\$1.081	-0.014	-1.3%	16	Non-Ferrous Mining	Alumina	\$2672m
Hills Holdings	HIL	\$1.025	\$1.025	0.000	0.0%	6	Building Materials	Building Products	\$253m
Independence Group	IGO	\$4.66	\$4.7	0.040	0.9%	15	Non-Ferrous Mining	Nickel & Gold	\$1085m
Matrix Composites & Eng.	MCE	\$1.87	\$1.889	0.019	1.0%	6	Industrial Products & Services	Oil & Gas Products & Services	\$177m
Western Areas	WSA	\$4.5	\$4.562	0.062	1.4%	16	Non-Ferrous Mining	Nickel	\$886m
Mincor Resources	MCR	\$0.95	\$0.975	0.025	2.6%	7	Non-Ferrous Mining	Nickel	\$179m
Seven Group Holdings	SVW	\$9.41	\$9.693	0.283	3.0%	11	Industrial Products & Services	Mining Services	\$2893m
Spark Infrastructure Group	SKI	\$1.705	\$1.757	0.052	3.1%	12	Utilities	Energy Infrastructure Fund	\$2262m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing 'buy' and -1 'sell',
4. The number of analysts surveyed to reach the average target price and consensus recommendation.

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