

Australian Market Update

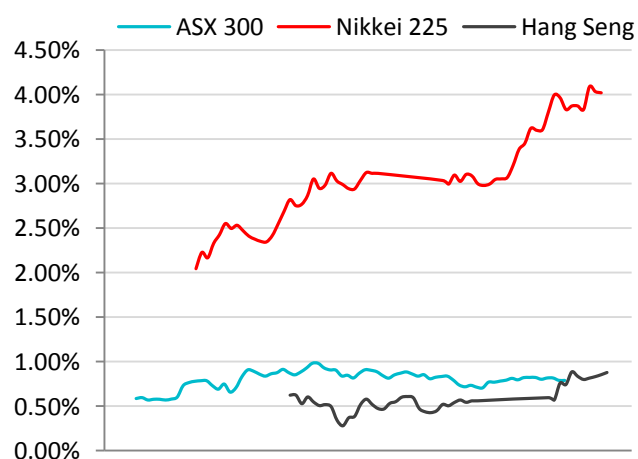
Japan leads Asia higher, surging 4.0% on weaker yen

Japanese stocks soared 4.0% today to lead a broader Asian rally after Toyota Motor Corp. raised its earnings forecast and the yen sank to its lowest level in almost three years. In Japan, Toyota, the world's largest car manufacturer, surged over 6.5% after increasing its profit forecast by 10% to a five-year high of 860 billion yen (US\$1.2 billion). The exporter-focused Nikkei-225 surged, meanwhile, with Canon Inc., a manufacturer that sources 80% of its sales overseas, adding almost 3% after the yen plummeted 1.3% against the dollar overnight. Yesterday after the Bank of Japan Governor Masaaki Shirakawa said he would step down on 19 March, three weeks before his term ends 8 April, intensifying speculation the nation's government will appoint a successor that will more aggressively ease monetary policy. The local market advanced today and the Aussie dollar sank to a 2013 low amid speculation the RBA will cut its benchmark cash rate after a report showed retail sales unexpectedly dropped for a third month December.

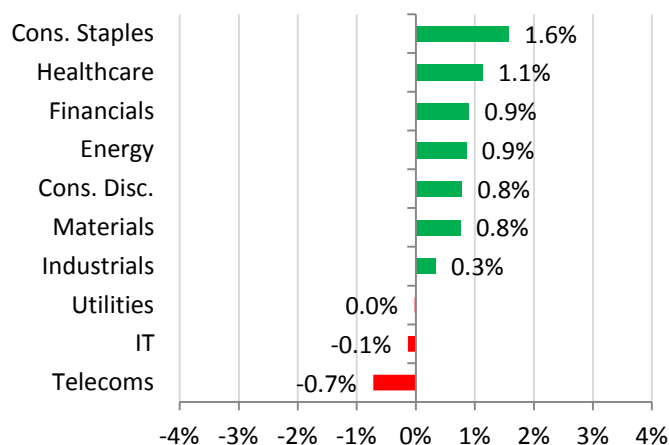
Asia-Pacific Market Data

	Last	+/-	%	1W %	1M %
ASX 200	4,921.0	38.23	0.8%	0.5%	4.2%
Nikkei 225 (Japan)	11,482.5	446.69	4.0%	3.4%	7.5%
Hang Seng (Hong Kong)	23,342.6	200.05	0.9%	-2.0%	0.1%
Shanghai Composite	2,431.7	-1.58	-0.1%	2.1%	6.8%
KOSPI (Sth. Korea)	1,936.2	-1.99	-0.1%	-1.4%	-3.8%
90 Day Bank Bill Rate	3.0	-2.00	-0.7%	-1.3%	-2.3%
Cash Rate-90 Bill Spread	5.0	2.00	-	3%	4.8%
Aus 10Yr Bond Yield	3.5	3.10	0.9%	0.6%	2.4%
Aus-U.S. 10Yr Spread	151.5	2.02	-	0%	-1.8%
AUD-USD	\$1.0353	-0.0037	-0.4%	-0.6%	-1.4%
AUD-Euro	€0.7633	-0.0014	-0.2%	0.6%	4.9%
AUD-JPY	¥97.06	-0.1800	-0.2%	-2.3%	-5.0%
AUD-GBP	£0.6613	-0.0020	-0.3%	-0.3%	-1.4%
AUD-NZD	\$1.2266	-0.0038	-0.3%	1.6%	2.3%

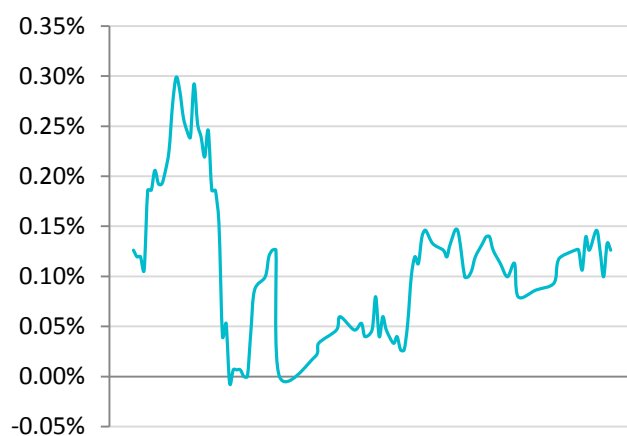
ASX, Japan & HK – Intraday % Chg



Sector Performance – ASX 200



S&P 500 Futures – Intraday % Chg



Data for the tables and charts sourced from Bloomberg & Seismic Research

Resource Stocks – Today's Top Movers

Today's Biggest Winners – ASX 300 Resources

Name	Code	Price A\$	1D +/-	1D %	Industry Group	Industry Subgroup
Roc Oil	ROC	0.580	0.050	9.4%	Energy	Oil & Gas
Northern Iron	NFE	0.545	0.045	9.0%	Iron Ore/Steel	Iron Ore
Galaxy Resources	GXY	0.415	0.030	7.8%	Non-Ferrous Mining	Lithium
Tanami Gold	TAM	0.385	0.025	6.9%	Gold/Precious Metals	Gold
Macmahon Holdings	MAH	0.310	0.020	6.9%	Engineering & Construction	Construction & Mining Services
Atlas Iron	AGO	1.665	0.100	6.4%	Iron Ore/Steel	Iron Ore
Hills Holdings	HIL	1.085	0.060	5.9%	Building Materials	Building Products
Sundance Energy Australia	SEA	0.980	0.050	5.4%	Energy	Oil & Gas
Boral	BLD	4.990	0.220	4.6%	Building Materials	Building Materials
Horizon Oil	HZN	0.455	0.020	4.6%	Energy	Oil & Gas
ABM Resources	ABU	0.046	0.002	4.5%	Gold/Precious Metals	Gold & Copper
White Energy Co.	WEC	0.240	0.010	4.3%	Energy	Coal
Aquarius Platinum	AQP	1.020	0.040	4.1%	Gold/Precious Metals	Platinum
Independence Group	IGO	4.850	0.190	4.1%	Non-Ferrous Mining	Nickel & Gold
Hillgrove Resources	HGO	0.130	0.005	4.0%	Non-Ferrous Mining	Copper
Mirabela Nickel	MBN	0.490	0.015	3.2%	Non-Ferrous Mining	Nickel
Sims Metal Management	SGM	9.950	0.300	3.1%	Industrial Products & Services	Metal Recycling
Texon Petroleum	TXN	0.520	0.015	3.0%	Energy	Oil & Gas
Oil Search	OSH	7.450	0.210	2.9%	Energy	Oil & Gas
Nufarm	NUF	5.570	0.150	2.8%	Basic Materials	Agricultural Chemicals

Today's Biggest Losers – ASX 300 Resources

Name	Code	Price A\$	1D +/-	1D %	Industry Group	Industry Subgroup
Gryphon Minerals	GRY	0.425	-0.055	-11.5%	Gold/Precious Metals	Gold
Ampella Mining	AMX	0.330	-0.035	-9.6%	Gold/Precious Metals	Gold
Red 5	RED	0.915	-0.070	-7.1%	Gold/Precious Metals	Gold
Noble Mineral Resources	NMG	0.080	-0.006	-7.0%	Gold/Precious Metals	Gold
Nexus Energy	NXS	0.180	-0.010	-5.3%	Energy	Oil & Gas
Flinders Mines	FMS	0.073	-0.004	-5.2%	Iron Ore/Steel	Iron Ore & Diamonds
Intrepid Mines	IAU	0.205	-0.010	-4.7%	Gold/Precious Metals	Gold-Silver
Elemental Minerals	ELM	0.335	-0.015	-4.3%	Non-Ferrous Mining	Potash
Senex Energy	SXY	0.630	-0.025	-3.8%	Energy	Oil & Gas
Buru Energy	BRU	2.310	-0.090	-3.8%	Energy	Oil & Gas
Indophil Resources	IRN	0.260	-0.010	-3.7%	Gold/Precious Metals	Copper-Gold
Aquila Resources	AQA	2.750	-0.100	-3.5%	Energy	Coal
Grange Resources	GRR	0.285	-0.010	-3.4%	Iron Ore/Steel	Iron Ore
Decmil Group	DCG	2.300	-0.080	-3.4%	Engineering & Construction	Mining, Oil & Gas & Infra. Serv.
Beadell Resources	BDR	0.890	-0.030	-3.3%	Gold/Precious Metals	Gold
Energy World Corp.	EWC	0.300	-0.010	-3.2%	Utilities	Integrated Utility
Lynas Corp.	LYC	0.605	-0.020	-3.2%	Non-Ferrous Mining	Rare Earths
Focus Minerals	FML	0.031	-0.001	-3.1%	Gold/Precious Metals	Gold
Resolute Mining	RSG	1.305	-0.040	-3.0%	Gold/Precious Metals	Gold
Samson Oil & Gas	SSN	0.036	-0.001	-2.7%	Energy	Oil & Gas

Data for the tables and charts sourced from Bloomberg & Seismic Research

ASX 300 Resources – Winners

Winners – Week-on-Week – ASX 300 Resources

Name	Code	Price A\$	1W +/-	1W %	Industry Group	Industry Subgroup
White Energy Co.	WEC	0.240	0.050	26.3%	Energy	Coal
Roc Oil	ROC	0.580	0.110	23.4%	Energy	Oil & Gas
Hills Holdings	HIL	1.085	0.170	18.6%	Building Materials	Building Products
Macmahon Holdings	MAH	0.310	0.045	17.0%	Engineering & Construction	Construction & Mining Services
ABM Resources	ABU	0.046	0.006	15.0%	Gold/Precious Metals	Gold & Copper
Independence Group	IGO	4.850	0.530	12.3%	Non-Ferrous Mining	Nickel & Gold
Mincor Resources	MCR	0.970	0.100	11.5%	Non-Ferrous Mining	Nickel
Atlas Iron	AGO	1.665	0.145	9.5%	Iron Ore/Steel	Iron Ore
Rex Minerals	RXM	0.725	0.060	9.0%	Gold/Precious Metals	Gold-Copper
Northern Iron	NFE	0.545	0.035	6.9%	Iron Ore/Steel	Iron Ore

Winners – Month-on-Month – ASX 300 Resources

Name	Code	Price A\$	1M +/-	1M %	Industry Group	Industry Subgroup
Linc Energy	LNC	2.090	0.845	68%	Energy	Coal-to-liquids
Base Resources	BSE	0.360	0.120	50.0%	Non-Ferrous Mining	Mineral Sands
Texon Petroleum	TXN	0.520	0.110	26.8%	Energy	Oil & Gas
Roc Oil	ROC	0.580	0.115	24.7%	Energy	Oil & Gas
Sundance Energy Australia	SEA	0.980	0.170	21.0%	Energy	Oil & Gas
Azimuth Resources	AZH	0.290	0.050	20.8%	Gold/Precious Metals	Gold & Uranium
Hills Holdings	HIL	1.085	0.175	19.2%	Building Materials	Building Products
Greenland Minerals & Energy	GGG	0.345	0.055	19.0%	Non-Ferrous Mining	Rare Earths
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Alumina	AWC	1.115	0.165	17.4%	Non-Ferrous Mining	Alumina

Winners – 3 Months – ASX 300 Resources

Name	Code	Price A\$	3M +/-	3M %	Industry Group	Industry Subgroup
Linc Energy	LNC	2.090	1.505	257%	Energy	Coal-to-liquids
Nexus Energy	NXS	0.180	0.065	56.5%	Energy	Oil & Gas
Aquarius Platinum	AQP	1.020	0.365	55.7%	Gold/Precious Metals	Platinum
Texon Petroleum	TXN	0.520	0.165	46.5%	Energy	Oil & Gas
GWA Group	GWA	2.520	0.780	44.8%	Building Materials	Building Fixtures & Fittings
Seven Group Holdings	SVW	9.500	2.910	44.2%	Industrial Products & Services	Mining Services
Clough	CLO	1.150	0.340	42.0%	Engineering & Construction	Oil & Gas Services
Boral	BLD	4.990	1.410	39.4%	Building Materials	Building Materials
Northern Iron	NFE	0.545	0.145	36.3%	Iron Ore/Steel	Iron Ore
OM Holdings	OMH	0.290	0.075	34.9%	Non-Ferrous Mining	Manganese

Winners – 1 Year – ASX 300 Resources

Name	Code	Price A\$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Blackthorn Resources	BTR	1.150	0.547	91%	Non-Ferrous Mining	Base Metals
Sundance Energy Australia	SEA	0.980	0.450	85%	Energy	Oil & Gas
Papillon Resources	PIR	1.580	0.655	71%	Gold/Precious Metals	Gold
Horizon Oil	HZN	0.455	0.180	65%	Energy	Oil & Gas
Roc Oil	ROC	0.580	0.225	63%	Energy	Oil & Gas
Caltex Energy	CTX	19.550	7.450	62%	Energy	Refining
Linc Energy	LNC	2.090	0.735	54%	Energy	Coal-to-liquids
Buru Energy	BRU	2.310	0.805	53%	Energy	Oil & Gas
Bluescope Steel	BSL	3.580	1.150	47%	Iron Ore/Steel	Steel
Fletcher Building	FBU	7.350	2.340	47%	Building Materials	Building Materials

Data for the tables and charts sourced from Bloomberg & Seismic Research

ASX 300 Resources – Losers

Losers – Week-on-Week – ASX 300 Resources

Name	Code	Price A\$	1W +/-	1W %	Industry Group	Industry Subgroup
Tanami Gold	TAM	0.385	-0.280	-42.1%	Gold/Precious Metals	Gold
Noble Mineral Resources	NMG	0.080	-0.025	-23.8%	Gold/Precious Metals	Gold
Teranga Gold Corp. (CDI)	TGZ	1.725	-0.355	-17.1%	Gold/Precious Metals	Gold
Discovery Metals	DML	0.945	-0.185	-16.4%	Non-Ferrous Mining	Copper
Maverick Drilling & Expl.	MAD	0.595	-0.115	-16.2%	Energy	Oil & Gas
Azimuth Resources	AZH	0.290	-0.055	-15.9%	Gold/Precious Metals	Gold & Uranium
Linc Energy	LNC	2.090	-0.380	-15.4%	Energy	Coal-to-liquids
Ampella Mining	AMX	0.330	-0.055	-14.3%	Gold/Precious Metals	Gold
Gryphon Minerals	GRY	0.425	-0.070	-14.1%	Gold/Precious Metals	Gold
Bandanna Energy	BND	0.255	-0.035	-12.1%	Energy	Coal

Losers – Month-on-Month – ASX 300 Resources

Name	Code	Price A\$	1M +/-	1M %	Industry Group	Industry Subgroup
Discovery Metals	DML	0.945	-0.675	-41.7%	Non-Ferrous Mining	Copper
Tanami Gold	TAM	0.385	-0.170	-30.6%	Gold/Precious Metals	Gold
Noble Mineral Resources	NMG	0.080	-0.035	-30.4%	Gold/Precious Metals	Gold
New Standard Energy	NSE	0.210	-0.080	-27.6%	Energy	Oil & Gas
Silver Lake Resources	SLR	2.380	-0.850	-26.3%	Gold/Precious Metals	Gold
Red 5	RED	0.915	-0.320	-25.9%	Gold/Precious Metals	Gold
Gryphon Minerals	GRY	0.425	-0.145	-25.4%	Gold/Precious Metals	Gold
Cape Lambert Resources	CFE	0.215	-0.070	-24.6%	Iron Ore/Steel	Iron Ore
Ivanhoe Australia	IVA	0.440	-0.140	-24.1%	Gold/Precious Metals	Copper-Gold
Grange Resources	GRR	0.285	-0.090	-24.0%	Iron Ore/Steel	Iron Ore

Losers – 3 Months – ASX 300 Resources

Name	Code	Price A\$	3M +/-	3M %	Industry Group	Industry Subgroup
Discovery Metals	DML	0.945	-0.755	-44.4%	Non-Ferrous Mining	Copper
Maverick Drilling & Expl.	MAD	0.595	-0.475	-44.4%	Energy	Oil & Gas
Tanami Gold	TAM	0.385	-0.275	-41.7%	Gold/Precious Metals	Gold
Gryphon Minerals	GRY	0.425	-0.280	-39.7%	Gold/Precious Metals	Gold
Ivanhoe Australia	IVA	0.440	-0.262	-37.3%	Gold/Precious Metals	Copper-Gold
Elemental Minerals	ELM	0.335	-0.190	-36.2%	Non-Ferrous Mining	Potash
Noble Mineral Resources	NMG	0.080	-0.045	-36.0%	Gold/Precious Metals	Gold
Intrepid Mines	IAU	0.205	-0.115	-35.9%	Gold/Precious Metals	Gold-Silver
Molopo Energy	MPO	0.345	-0.190	-35.5%	Energy	Oil & Gas
White Energy Co.	WEC	0.240	-0.120	-33.3%	Energy	Coal

Losers – 1 Year – ASX 300 Resources

Name	Code	Price A\$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Noble Mineral Resources	NMG	0.080	-0.480	-85.7%	Gold/Precious Metals	Gold
Intrepid Mines	IAU	0.205	-1.125	-84.6%	Gold/Precious Metals	Gold-Silver
Ampella Mining	AMX	0.330	-1.070	-76.4%	Gold/Precious Metals	Gold
Ivanhoe Australia	IVA	0.440	-1.421	-76.4%	Gold/Precious Metals	Copper-Gold
Elemental Minerals	ELM	0.335	-1.055	-75.9%	Non-Ferrous Mining	Potash
Flinders Mines	FMS	0.073	-0.217	-74.8%	Iron Ore/Steel	Iron Ore & Diamonds
Cockatoo Coal	COK	0.120	-0.280	-70.0%	Energy	Coal
Dart Energy	DTE	0.140	-0.305	-68.5%	Energy	Oil & Gas
Gryphon Minerals	GRY	0.425	-0.905	-68.0%	Gold/Precious Metals	Gold
Bandanna Energy	BND	0.255	-0.525	-67.3%	Energy	Coal

Data for the tables and charts sourced from Bloomberg & Seismic Research

Resources & Materials – Analyst Recommendations – Highest Return

Name	Code	Price	Avg TP ⁽¹⁾	Expected Return ⁽²⁾	No. Analysts ⁽⁴⁾	Industry Group	Industry Subgroup	Mkt. Cap.
Metminco	MNC	\$0.06	\$0.346	\$0.286 477.1%	2	Non-Ferrous Mining	Copper	\$105m
New Standard Energy	NSE	\$0.21	\$1	\$0.79 376.2%	4	Energy	Oil & Gas	\$64m
Flinders Mines	FMS	\$0.073	\$0.3	\$0.227 311.0%	4	Iron Ore/Steel	Iron Ore & Diamonds	\$133m
Noble Mineral Resources	NMG	\$0.08	\$0.3	\$0.22 275.0%	2	Gold/Precious Metals	Gold	\$53m
Maverick Drilling & Expl.	MAD	\$0.595	\$1.95	\$1.355 227.7%	3	Energy	Oil & Gas	\$269m
Elemental Minerals	ELM	\$0.335	\$1.077	\$0.742 221.6%	8	Non-Ferrous Mining	Potash	\$97m
Tanami Gold	TAM	\$0.385	\$1.23	\$0.845 219.5%	1	Gold/Precious Metals	Gold	\$101m
Neon Energy	NEN	\$0.23	\$0.686	\$0.456 198.3%	6	Energy	Oil & Gas	\$126m
Molopo Energy	MPO	\$0.345	\$1	\$0.655 189.9%	5	Energy	Oil & Gas	\$85m
Bandanna Energy	BND	\$0.255	\$0.732	\$0.477 187.1%	9	Energy	Coal	\$135m
Infigen Energy	IFN	\$0.28	\$0.775	\$0.495 176.8%	7	Utilities	Renewable Energy	\$213m
Gryphon Minerals	GRY	\$0.425	\$1.119	\$0.694 163.3%	13	Gold/Precious Metals	Gold	\$170m
Ampella Mining	AMX	\$0.33	\$0.847	\$0.517 156.6%	9	Gold/Precious Metals	Gold	\$82m
Intrepid Mines	IAU	\$0.205	\$0.514	\$0.309 150.7%	8	Gold/Precious Metals	Gold-Silver	\$114m
Red 5	RED	\$0.915	\$2.145	\$1.23 134.4%	4	Gold/Precious Metals	Gold	\$124m
Azimuth Resources	AZH	\$0.29	\$0.67	\$0.38 131.0%	7	Gold/Precious Metals	Gold & Uranium	\$125m
Rex Minerals	RXM	\$0.725	\$1.48	\$0.755 104.1%	2	Gold/Precious Metals	Gold-Copper	\$137m
Hillgrove Resources	HGO	\$0.13	\$0.257	\$0.127 97.8%	4	Non-Ferrous Mining	Copper	\$133m
ABM Resources	ABU	\$0.046	\$0.09	\$0.044 95.7%	3	Gold/Precious Metals	Gold & Copper	\$151m
Base Resources	BSE	\$0.36	\$0.684	\$0.324 89.9%	5	Non-Ferrous Mining	Mineral Sands	\$202m
Focus Minerals	FML	\$0.031	\$0.058	\$0.027 87.1%	2	Gold/Precious Metals	Gold	\$274m
Austal	ASB	\$0.67	\$1.23	\$0.56 83.6%	1	Industrial Products & Services	Shipbuilding	\$232m
Tiger Resources	TGS	\$0.34	\$0.618	\$0.278 81.6%	6	Non-Ferrous Mining	Copper-Cobalt	\$229m
Lynas Corp.	LYC	\$0.605	\$1.09	\$0.485 80.2%	10	Non-Ferrous Mining	Rare Earths	\$1186m
Buru Energy	BRU	\$2.31	\$4	\$1.69 73.2%	5	Energy	Oil & Gas	\$633m
Highlands Pacific	HIG	\$0.14	\$0.24	\$0.1 71.4%	1	Non-Ferrous Mining	Nickel & Copper-Gold	\$110m
Orocobre	ORE	\$1.54	\$2.618	\$1.078 70.0%	7	Non-Ferrous Mining	Lithium	\$181m
Saracen Mineral Holdings	SAR	\$0.4	\$0.653	\$0.253 63.3%	6	Gold/Precious Metals	Gold	\$238m
Endeavour Mining Corp. (CDI)	EVR	\$1.995	\$3.243	\$1.248 62.6%	5	Gold/Precious Metals	Gold	\$818m
Cockatoo Coal	COK	\$0.12	\$0.193	\$0.073 60.8%	8	Energy	Coal	\$122m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing 'buy' and -1 'sell',
4. The number of analysts surveyed to reach the average target price and consensus recommendation.

Resources & Materials – Analyst Recommendations – Lowest Return

Name	Code	Price A\$	Avg TP ⁽¹⁾	Expected Return ⁽²⁾	No. Analysts ⁽⁴⁾	Industry Group	Industry Subgroup	Mkt. Cap.
Alkane Resources	ALK	\$0.6	\$0.343	-0.257 -42.8%	2	Non-Ferrous Mining	Rare Metals & Gold	\$224m
Ceramic Fuel Cells	CFU	\$0.055	\$0.039	-0.016 -29.8%	2	Industrial Products & Services	Fuel Cells	\$86m
Nexus Energy	NXS	\$0.18	\$0.137	-0.043 -24.1%	10	Energy	Oil & Gas	\$239m
GWA Group	GWA	\$2.52	\$2.084	-0.436 -17.3%	13	Building Materials	Building Fixtures & Fittings	\$768m
Macmahon Holdings	MAH	\$0.31	\$0.26	-0.050 -16.0%	12	Engineering & Construction	Construction & Mining Services	\$391m
DuluxGroup	DLX	\$4.17	\$3.557	-0.613 -14.7%	13	Basic Materials	Paint Manuf. & Marketing	\$1562m
Caltex Energy	CTX	\$19.55	\$17.208	-2.342 -12.0%	9	Energy	Refining	\$5279m
Boart Longyear	BLY	\$1.91	\$1.683	-0.227 -11.9%	16	Industrial Products & Services	Drilling Services & Products	\$881m
James Hardie Industries	JHX	\$9.74	\$8.793	-0.947 -9.7%	14	Building Materials	Building Products	\$4295m
Monadelphous Group	MND	\$25.72	\$23.515	-2.205 -8.6%	16	Engineering & Construction	Mining, Oil & Gas & Infra. Serv.	\$2332m
CSR	CSR	\$2.03	\$1.879	-0.151 -7.4%	15	Building Materials	Building Products	\$1027m
Leighton Holdings	LEI	\$20.36	\$18.851	-1.509 -7.4%	14	Engineering & Construction	Construct., Develop. & Mining Serv	\$6865m
SP Ausnet	SPN	\$1.18	\$1.094	-0.086 -7.3%	14	Utilities	Energy Infrastructure Fund	\$3974m
Fletcher Building	FBU	\$7.35	\$6.826	-0.524 -7.1%	14	Building Materials	Building Materials	\$5033m
Envestra	ENV	\$0.975	\$0.91	-0.065 -6.7%	14	Utilities	Gas Distribution Fund	\$1563m
Hills Holdings	HIL	\$1.085	\$1.025	-0.060 -5.5%	6	Building Materials	Building Products	\$267m
Mermaid Marine Australia	MRM	\$3.95	\$3.74	-0.210 -5.3%	14	Industrial Products & Services	Offshore Oil & Gas Services	\$884m
Roc Oil	ROC	\$0.58	\$0.551	-0.029 -4.9%	9	Energy	Oil & Gas	\$396m
APA Group	APA	\$5.77	\$5.551	-0.219 -3.8%	14	Utilities	Gas Distribution Fund	\$4774m
Bradken	BKN	\$6.25	\$6.048	-0.202 -3.2%	17	Industrial Products & Services	Mining & Industrial Products	\$1058m
Independence Group	IGO	\$4.85	\$4.7	-0.150 -3.1%	15	Non-Ferrous Mining	Nickel & Gold	\$1129m
Alumina	AWC	\$1.115	\$1.081	-0.034 -3.1%	16	Non-Ferrous Mining	Alumina	\$2721m
Iluka Resources	ILU	\$9.56	\$9.307	-0.253 -2.6%	18	Non-Ferrous Mining	Mineral Sands & Iron Ore	\$4003m
DUET Group	DUE	\$2.2	\$2.148	-0.052 -2.3%	12	Utilities	Energy Infrastructure Fund	\$2548m
Adelaide Brighton	ABC	\$3.34	\$3.285	-0.055 -1.7%	16	Building Materials	Construction Materials & Lime	\$2129m
Arrium	ARI	\$0.94	\$0.931	-0.009 -0.9%	11	Iron Ore/Steel	Steel & Metal Products	\$1270m
Boral	BLD	\$4.99	\$5.002	0.012 0.2%	15	Building Materials	Building Materials	\$3824m
Western Areas	WSA	\$4.54	\$4.562	0.022 0.5%	16	Non-Ferrous Mining	Nickel	\$894m
Mincor Resources	MCR	\$0.97	\$0.975	0.005 0.5%	7	Non-Ferrous Mining	Nickel	\$183m
Northern Iron	NFE	\$0.545	\$0.55	0.005 0.9%	3	Iron Ore/Steel	Iron Ore	\$264m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing 'buy' and -1 'sell',
4. The number of analysts surveyed to reach the average target price and consensus recommendation.

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