

Australian Market Update

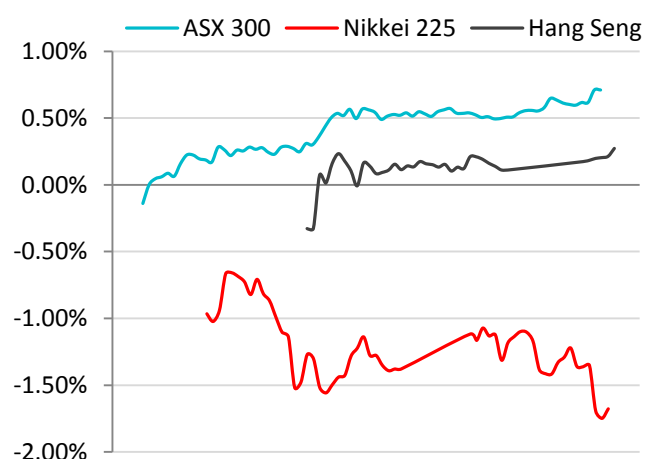
Asia ex. Japan rallies on strong China trade data

Asian markets, with the notable exception of Japan, rallied today after a report showed China's exports and imports grew more than expected last month. China posted a trade surplus of US\$29.12Bn in January, above the median estimate of US\$24.7Bn but down from US\$31.6Bn in December, as imports and exports surged 28.8% and 25.0%, respectively. The year-on-year trade data was distorted, however, because January this year had five more working days (in China) than last year; Chinese New Year was in January in 2012, but it starts tomorrow this year. Nomura's Chief Economist in Hong Kong, however, said the "strong export number cannot be fully explained by the Chinese New Year effect alone", the data suggests "external and domestic demand are both strong". Aside from China, Japanese markets plummeted on the back of a report showing that the nation recorded back-to-back current account deficits for the first time since 1981.

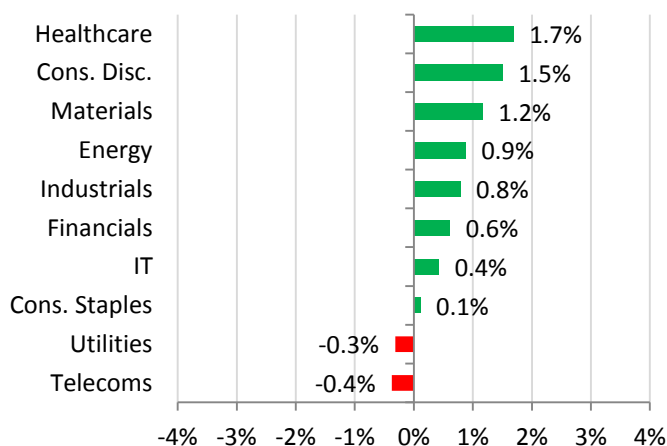
Asia-Pacific Market Data

	Last	+/-	%	1W %	1M %
ASX 200	4,971.3	35.60	0.7%	1.0%	6.0%
Nikkei 225 (Japan)	11,165.8	-190.54	-1.7%	-0.2%	6.3%
Hang Seng (Hong Kong)	23,249.5	63.18	0.3%	-2.0%	0.6%
Shanghai Composite	2,436.8	16.87	0.7%	0.7%	7.0%
KOSPI (Sth. Korea)	1,951.5	20.92	1.1%	-0.3%	-2.3%
90 Day Bank Bill Rate	3.0	0.00	0.0%	-0.3%	-2.3%
Cash Rate-90 Bill Spread	5.0	0.00	-	1%	4.8%
Aus 10Yr Bond Yield	3.5	0.70	0.2%	-1.4%	1.6%
Aus-U.S. 10Yr Spread	152.0	0.88	-	1%	-2.1%
AUD-USD	\$1.0296	0.0014	0.1%	-1.1%	-2.0%
AUD-Euro	€0.7678	0.0004	0.1%	-0.6%	4.6%
AUD-JPY	¥96.16	-0.1140	-0.1%	0.5%	-4.9%
AUD-GBP	£0.6546	0.0003	0.1%	1.3%	-0.1%
AUD-NZD	\$1.2314	-0.0026	-0.2%	0.0%	1.9%

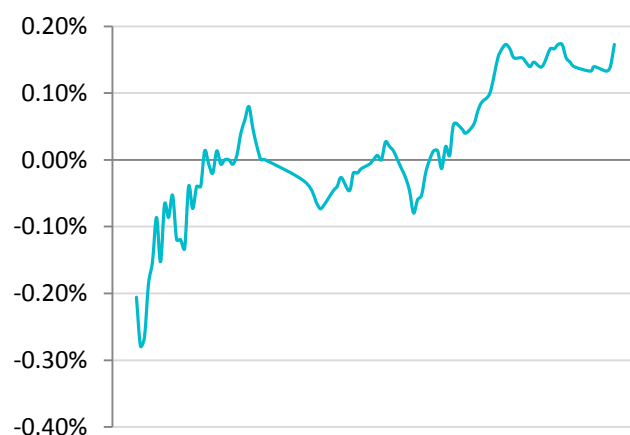
ASX, Japan & HK – Intraday % Chg



Sector Performance – ASX 200



S&P 500 Futures – Intraday % Chg



Data for the tables and charts sourced from Bloomberg & Seismic Research

Resource Stocks – Today's Top Movers

Today's Biggest Winners – ASX 300 Resources

Name	Code	Price A\$	1D +/-	1D %	Industry Group	Industry Subgroup
Linc Energy	LNC	2.310	0.220	10.5%	Energy	Coal-to-liquids
Buru Energy	BRU	2.460	0.200	8.8%	Energy	Oil & Gas
Gryphon Minerals	GRY	0.445	0.035	8.5%	Gold/Precious Metals	Gold
Bandanna Energy	BND	0.265	0.020	8.2%	Energy	Coal
Macmahon Holdings	MAH	0.345	0.025	7.8%	Engineering & Construction	Construction & Mining Services
Red 5	RED	0.970	0.060	6.6%	Gold/Precious Metals	Gold
Senex Energy	SXY	0.655	0.040	6.5%	Energy	Oil & Gas
Nexus Energy	NXS	0.185	0.010	5.7%	Energy	Oil & Gas
Silver Lake Resources	SLR	2.660	0.140	5.6%	Gold/Precious Metals	Gold
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Decmil Group	DCG	2.380	0.120	5.3%	Engineering & Construction	Mining, Oil & Gas & Infra. Serv.
Resolute Mining	RSG	1.345	0.065	5.1%	Gold/Precious Metals	Gold
Newcrest Mining	NCM	24.520	1.170	5.0%	Gold/Precious Metals	Gold-Copper
Medusa Mining	MML	5.060	0.240	5.0%	Gold/Precious Metals	Gold
Discovery Metals	DML	0.950	0.045	5.0%	Non-Ferrous Mining	Copper
St Barbara	SBM	1.490	0.065	4.6%	Gold/Precious Metals	Gold
Aquarius Platinum	AQP	1.075	0.045	4.4%	Gold/Precious Metals	Platinum
Molopo Energy	MPO	0.360	0.015	4.3%	Energy	Oil & Gas
Kingsgate Consolidated	KCN	4.180	0.170	4.2%	Gold/Precious Metals	Gold
CSR	CSR	2.150	0.080	3.9%	Building Materials	Building Products

Today's Biggest Losers – ASX 300 Resources

Name	Code	Price A\$	1D +/-	1D %	Industry Group	Industry Subgroup
Sundance Resources	SDL	0.300	-0.040	-11.8%	Iron Ore/Steel	Iron Ore
Noble Mineral Resources	NMG	0.070	-0.005	-6.7%	Gold/Precious Metals	Gold
Rex Minerals	RXM	0.650	-0.040	-5.8%	Gold/Precious Metals	Gold-Copper
Azimuth Resources	AZH	0.280	-0.015	-5.1%	Gold/Precious Metals	Gold & Uranium
New Standard Energy	NSE	0.200	-0.010	-4.8%	Energy	Oil & Gas
ABM Resources	ABU	0.044	-0.002	-4.3%	Gold/Precious Metals	Gold & Copper
Northern Star Resources	NST	1.015	-0.040	-3.8%	Gold/Precious Metals	Gold
OM Holdings	OMH	0.265	-0.010	-3.6%	Non-Ferrous Mining	Manganese
Roc Oil	ROC	0.545	-0.020	-3.5%	Energy	Oil & Gas
South Boulder Mines	STB	0.420	-0.015	-3.4%	Non-Ferrous Mining	Potash
Alkane Resources	ALK	0.565	-0.020	-3.4%	Non-Ferrous Mining	Rare Metals & Gold
Focus Minerals	FML	0.029	-0.001	-3.3%	Gold/Precious Metals	Gold
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Austin Engineering	ANG	4.840	-0.160	-3.2%	Industrial Products & Services	Mining Machinery & Services
Samson Oil & Gas	SSN	0.034	-0.001	-2.9%	Energy	Oil & Gas
Northern Iron	NFE	0.525	-0.015	-2.8%	Iron Ore/Steel	Iron Ore
Tanami Gold	TAM	0.365	-0.010	-2.7%	Gold/Precious Metals	Gold
Coalspur Mines	CPL	0.760	-0.020	-2.6%	Energy	Coal
Intrepid Mines	IAU	0.200	-0.005	-2.4%	Gold/Precious Metals	Gold-Silver

Data for the tables and charts sourced from Bloomberg & Seismic Research

ASX 300 Resources – Winners

Winners – Week-on-Week – ASX 300 Resources

Name	Code	Price A\$	1W +/-	1W %	Industry Group	Industry Subgroup
Macmahon Holdings	MAH	0.345	0.070	25.5%	Engineering & Construction	Construction & Mining Services
Hills Holdings	HIL	1.100	0.145	15.2%	Building Materials	Building Products
White Energy Co.	WEC	0.230	0.030	15.0%	Energy	Coal
Mirabela Nickel	MBN	0.510	0.060	13.3%	Non-Ferrous Mining	Nickel
Atlas Iron	AGO	1.670	0.185	12.5%	Iron Ore/Steel	Iron Ore
Greenland Minerals & Energy	GGG	0.370	0.035	10.4%	Non-Ferrous Mining	Rare Earths
Indophil Resources	IRN	0.270	0.025	10.2%	Gold/Precious Metals	Copper-Gold
Sundance Energy Australia	SEA	1.030	0.090	9.6%	Energy	Oil & Gas
Aquarius Platinum	AQP	1.075	0.090	9.1%	Gold/Precious Metals	Platinum
Roc Oil	ROC	0.545	0.045	9.0%	Energy	Oil & Gas

Winners – Month-on-Month – ASX 300 Resources

Name	Code	Price A\$	1M +/-	1M %	Industry Group	Industry Subgroup
Linc Energy	LNC	2.310	0.890	63%	Energy	Coal-to-liquids
Base Resources	BSE	0.370	0.115	45.1%	Non-Ferrous Mining	Mineral Sands
Texon Petroleum	TXN	0.545	0.140	34.6%	Energy	Oil & Gas
Molopo Energy	MPO	0.360	0.090	33.3%	Energy	Oil & Gas
Greenland Minerals & Energy	GGG	0.370	0.085	29.8%	Non-Ferrous Mining	Rare Earths
Sundance Energy Australia	SEA	1.030	0.220	27.2%	Energy	Oil & Gas
Karoon Gas	KAR	6.530	1.310	25.1%	Energy	Oil & Gas
Hills Holdings	HIL	1.100	0.195	21.5%	Building Materials	Building Products
Roc Oil	ROC	0.545	0.095	21.1%	Energy	Oil & Gas
Macmahon Holdings	MAH	0.345	0.060	21.1%	Engineering & Construction	Construction & Mining Services

Winners – 3 Months – ASX 300 Resources

Name	Code	Price A\$	3M +/-	3M %	Industry Group	Industry Subgroup
Linc Energy	LNC	2.310	1.675	264%	Energy	Coal-to-liquids
Nexus Energy	NXS	0.185	0.075	68.2%	Energy	Oil & Gas
Aquarius Platinum	AQP	1.075	0.400	59.3%	Gold/Precious Metals	Platinum
Texon Petroleum	TXN	0.545	0.190	53.5%	Energy	Oil & Gas
GWA Group	GWA	2.500	0.780	45.3%	Building Materials	Building Fixtures & Fittings
Seven Group Holdings	SVW	9.580	2.880	43.0%	Industrial Products & Services	Mining Services
Clough	CLO	1.130	0.320	39.5%	Engineering & Construction	Oil & Gas Services
OM Holdings	OMH	0.265	0.075	39.5%	Non-Ferrous Mining	Manganese
Base Resources	BSE	0.370	0.100	37.0%	Non-Ferrous Mining	Mineral Sands
Macmahon Holdings	MAH	0.345	0.093	36.7%	Engineering & Construction	Construction & Mining Services

Winners – 1 Year – ASX 300 Resources

Name	Code	Price A\$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Blackthorn Resources	BTR	1.165	0.552	90%	Non-Ferrous Mining	Base Metals
Sundance Energy Australia	SEA	1.030	0.460	81%	Energy	Oil & Gas
Linc Energy	LNC	2.310	0.960	71%	Energy	Coal-to-liquids
Buru Energy	BRU	2.460	0.985	67%	Energy	Oil & Gas
Horizon Oil	HZN	0.445	0.175	65%	Energy	Oil & Gas
Papillon Resources	PIR	1.615	0.635	65%	Gold/Precious Metals	Gold
Caltex Energy	CTX	19.700	7.280	59%	Energy	Refining
Bluescope Steel	BSL	3.660	1.230	51%	Iron Ore/Steel	Steel
Roc Oil	ROC	0.545	0.175	47%	Energy	Oil & Gas
DuluxGroup	DLX	4.160	1.270	44%	Basic Materials	Paint Manuf. & Marketing

Data for the tables and charts sourced from Bloomberg & Seismic Research

ASX 300 Resources – Losers

Losers – Week-on-Week – ASX 300 Resources

Name	Code	Price A\$	1W +/-	1W %	Industry Group	Industry Subgroup
Tanami Gold	TAM	0.365	-0.300	-45.1%	Gold/Precious Metals	Gold
Noble Mineral Resources	NMG	0.070	-0.030	-30.0%	Gold/Precious Metals	Gold
Alkane Resources	ALK	0.565	-0.100	-15.0%	Non-Ferrous Mining	Rare Metals & Gold
Samson Oil & Gas	SSN	0.034	-0.005	-12.8%	Energy	Oil & Gas
Gryphon Minerals	GRY	0.445	-0.065	-12.7%	Gold/Precious Metals	Gold
Coalspur Mines	CPL	0.760	-0.105	-12.1%	Energy	Coal
Energy World Corp.	EWC	0.290	-0.040	-12.1%	Utilities	Integrated Utility
Sundance Resources	SDL	0.300	-0.040	-11.8%	Iron Ore/Steel	Iron Ore
Ivanhoe Australia	IVA	0.425	-0.055	-11.5%	Gold/Precious Metals	Copper-Gold
Flinders Mines	FMS	0.071	-0.009	-11.3%	Iron Ore/Steel	Iron Ore & Diamonds

Losers – Month-on-Month – ASX 300 Resources

Name	Code	Price A\$	1M +/-	1M %	Industry Group	Industry Subgroup
Discovery Metals	DML	0.950	-0.680	-41.7%	Non-Ferrous Mining	Copper
Tanami Gold	TAM	0.365	-0.260	-41.6%	Gold/Precious Metals	Gold
Noble Mineral Resources	NMG	0.070	-0.045	-39.1%	Gold/Precious Metals	Gold
New Standard Energy	NSE	0.200	-0.090	-31.0%	Energy	Oil & Gas
Maverick Drilling & Expl.	MAD	0.590	-0.195	-24.8%	Energy	Oil & Gas
Cape Lambert Resources	CFE	0.215	-0.060	-21.8%	Iron Ore/Steel	Iron Ore
Grange Resources	GRR	0.290	-0.075	-20.5%	Iron Ore/Steel	Iron Ore
Perilya Ltd	PEM	0.295	-0.075	-20.3%	Non-Ferrous Mining	Zinc, Lead and Silver
Red 5	RED	0.970	-0.215	-18.1%	Gold/Precious Metals	Gold
Sundance Resources	SDL	0.300	-0.065	-17.8%	Iron Ore/Steel	Iron Ore

Losers – 3 Months – ASX 300 Resources

Name	Code	Price A\$	3M +/-	3M %	Industry Group	Industry Subgroup
Noble Mineral Resources	NMG	0.070	-0.065	-48.1%	Gold/Precious Metals	Gold
Tanami Gold	TAM	0.365	-0.305	-45.5%	Gold/Precious Metals	Gold
Discovery Metals	DML	0.950	-0.745	-44.0%	Non-Ferrous Mining	Copper
Maverick Drilling & Expl.	MAD	0.590	-0.455	-43.5%	Energy	Oil & Gas
Intrepid Mines	IAU	0.200	-0.125	-38.5%	Gold/Precious Metals	Gold-Silver
Gryphon Minerals	GRY	0.445	-0.270	-37.8%	Gold/Precious Metals	Gold
Ivanhoe Australia	IVA	0.425	-0.257	-37.7%	Gold/Precious Metals	Copper-Gold
White Energy Co.	WEC	0.230	-0.130	-36.1%	Energy	Coal
New Standard Energy	NSE	0.200	-0.110	-35.5%	Energy	Oil & Gas
Alkane Resources	ALK	0.565	-0.285	-33.5%	Non-Ferrous Mining	Rare Metals & Gold

Losers – 1 Year – ASX 300 Resources

Name	Code	Price A\$	1Y +/-	1Y %	Industry Group	Industry Subgroup
Noble Mineral Resources	NMG	0.070	-0.475	-87.2%	Gold/Precious Metals	Gold
Intrepid Mines	IAU	0.200	-1.125	-84.9%	Gold/Precious Metals	Gold-Silver
Ivanhoe Australia	IVA	0.425	-1.421	-77.0%	Gold/Precious Metals	Copper-Gold
Ampella Mining	AMX	0.340	-1.080	-76.1%	Gold/Precious Metals	Gold
Flinders Mines	FMS	0.071	-0.219	-75.5%	Iron Ore/Steel	Iron Ore & Diamonds
Elemental Minerals	ELM	0.335	-0.965	-74.2%	Non-Ferrous Mining	Potash
Cockatoo Coal	COK	0.120	-0.315	-72.4%	Energy	Coal
Dart Energy	DTE	0.140	-0.295	-67.8%	Energy	Oil & Gas
Metminco	MNC	0.058	-0.117	-66.9%	Non-Ferrous Mining	Copper
Gryphon Minerals	GRY	0.445	-0.890	-66.7%	Gold/Precious Metals	Gold

Data for the tables and charts sourced from Bloomberg & Seismic Research

Resources & Materials – Analyst Recommendations – Highest Return

Name	Code	Price	Avg TP ⁽¹⁾	Expected Return ⁽²⁾		No. Analysts ⁽⁴⁾	Industry Group	Industry Subgroup	Mkt. Cap.
Metminco	MNC	\$0.058	\$0.346	\$0.288	497.0%	2	Non-Ferrous Mining	Copper	\$101m
Noble Mineral Resources	NMG	\$0.07	\$0.3	\$0.23	328.6%	2	Gold/Precious Metals	Gold	\$47m
Flinders Mines	FMS	\$0.071	\$0.3	\$0.229	322.5%	4	Iron Ore/Steel	Iron Ore & Diamonds	\$129m
Tanami Gold	TAM	\$0.365	\$1.23	\$0.865	237.0%	1	Gold/Precious Metals	Gold	\$95m
Maverick Drilling & Expl.	MAD	\$0.59	\$1.95	\$1.36	230.5%	3	Energy	Oil & Gas	\$267m
Neon Energy	NEN	\$0.225	\$0.686	\$0.461	204.9%	6	Energy	Oil & Gas	\$124m
Infigen Energy	IFN	\$0.27	\$0.775	\$0.505	187.0%	7	Utilities	Renewable Energy	\$206m
Molopo Energy	MPO	\$0.36	\$1	\$0.64	177.8%	5	Energy	Oil & Gas	\$89m
Bandanna Energy	BND	\$0.265	\$0.732	\$0.467	176.3%	9	Energy	Coal	\$140m
Elemental Minerals	ELM	\$0.335	\$0.89	\$0.555	165.6%	8	Non-Ferrous Mining	Potash	\$97m
Intrepid Mines	IAU	\$0.2	\$0.514	\$0.314	156.9%	8	Gold/Precious Metals	Gold-Silver	\$111m
Gryphon Minerals	GRY	\$0.445	\$1.119	\$0.674	151.5%	13	Gold/Precious Metals	Gold	\$178m
Ampella Mining	AMX	\$0.34	\$0.847	\$0.507	149.0%	9	Gold/Precious Metals	Gold	\$84m
Red 5	RED	\$0.97	\$2.145	\$1.175	121.1%	4	Gold/Precious Metals	Gold	\$131m
Azimuth Resources	AZH	\$0.28	\$0.583	\$0.303	108.3%	7	Gold/Precious Metals	Gold & Uranium	\$121m
ABM Resources	ABU	\$0.044	\$0.09	\$0.046	104.5%	3	Gold/Precious Metals	Gold & Copper	\$144m
Focus Minerals	FML	\$0.029	\$0.058	\$0.029	100.0%	2	Gold/Precious Metals	Gold	\$256m
Hillgrove Resources	HGO	\$0.13	\$0.257	\$0.127	97.8%	4	Non-Ferrous Mining	Copper	\$133m
Tiger Resources	TGS	\$0.335	\$0.618	\$0.283	84.3%	6	Non-Ferrous Mining	Copper-Cobalt	\$226m
Austral	ASB	\$0.68	\$1.23	\$0.55	80.9%	1	Industrial Products & Services	Shipbuilding	\$235m
Base Resources	BSE	\$0.37	\$0.664	\$0.294	79.4%	5	Non-Ferrous Mining	Mineral Sands	\$207m
Lynas Corp.	LYC	\$0.615	\$1.09	\$0.475	77.2%	10	Non-Ferrous Mining	Rare Earths	\$1206m
Orocobre	ORE	\$1.49	\$2.618	\$1.128	75.7%	7	Non-Ferrous Mining	Lithium	\$175m
Highlands Pacific	HIG	\$0.14	\$0.24	\$0.1	71.4%	1	Non-Ferrous Mining	Nickel & Copper-Gold	\$110m
Coalspur Mines	CPL	\$0.76	\$1.249	\$0.489	64.3%	7	Energy	Coal	\$482m
Panoramic Resources	PAN	\$0.5	\$0.819	\$0.319	63.7%	9	Non-Ferrous Mining	Nickel	\$128m
Buru Energy	BRU	\$2.46	\$4	\$1.54	62.6%	4	Energy	Oil & Gas	\$674m
Cockatoo Coal	COK	\$0.12	\$0.193	\$0.073	60.8%	8	Energy	Coal	\$122m
Saracen Mineral Holdings	SAR	\$0.41	\$0.653	\$0.243	59.3%	6	Gold/Precious Metals	Gold	\$244m
Discovery Metals	DML	\$0.95	\$1.453	\$0.503	53.0%	9	Non-Ferrous Mining	Copper	\$463m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing 'buy' and -1 'sell',
4. The number of analysts surveyed to reach the average target price and consensus recommendation.

Resources & Materials – Analyst Recommendations – Lowest Return

Name	Code	Price A\$	Avg TP ⁽¹⁾	Expected Return ⁽²⁾	No. Analysts ⁽⁴⁾	Industry Group	Industry Subgroup	Mkt. Cap.
Alkane Resources	ALK	\$0.565	\$0.343	-0.222 -39.3%	2	Non-Ferrous Mining	Rare Metals & Gold	\$210m
Ceramic Fuel Cells	CFU	\$0.057	\$0.039	-0.018 -32.3%	2	Industrial Products & Services	Fuel Cells	\$89m
Nexus Energy	NXS	\$0.185	\$0.137	-0.048 -26.1%	10	Energy	Oil & Gas	\$246m
Macmahon Holdings	MAH	\$0.345	\$0.26	-0.085 -24.5%	12	Engineering & Construction	Construction & Mining Services	\$435m
Rex Minerals	RXM	\$0.65	\$0.54	-0.110 -16.9%	2	Gold/Precious Metals	Gold-Copper	\$123m
Boart Longyear	BLY	\$2.02	\$1.683	-0.337 -16.7%	16	Industrial Products & Services	Drilling Services & Products	\$932m
GWA Group	GWA	\$2.5	\$2.126	-0.374 -15.0%	13	Building Materials	Building Fixtures & Fittings	\$762m
DuluxGroup	DLX	\$4.16	\$3.557	-0.603 -14.5%	13	Basic Materials	Paint Manuf. & Marketing	\$1558m
Caltex Energy	CTX	\$19.7	\$17.208	-2.492 -12.7%	9	Energy	Refining	\$5319m
CSR	CSR	\$2.15	\$1.879	-0.271 -12.6%	15	Building Materials	Building Products	\$1088m
Monadelphous Group	MND	\$26.35	\$23.515	-2.835 -10.8%	16	Engineering & Construction	Mining, Oil & Gas & Infra. Serv.	\$2389m
James Hardie Industries	JHX	\$9.76	\$8.793	-0.967 -9.9%	14	Building Materials	Building Products	\$4303m
Arrium	ARI	\$1.005	\$0.931	-0.074 -7.3%	11	Iron Ore/Steel	Steel & Metal Products	\$1358m
Envestra	ENV	\$0.99	\$0.919	-0.071 -7.2%	14	Utilities	Gas Distribution Fund	\$1587m
Leighton Holdings	LEI	\$20.3	\$18.851	-1.449 -7.1%	14	Engineering & Construction	Construct., Develop. & Mining Serv	\$6844m
Hills Holdings	HIL	\$1.1	\$1.025	-0.075 -6.8%	6	Building Materials	Building Products	\$271m
Mermaid Marine Australia	MRM	\$3.98	\$3.74	-0.240 -6.0%	14	Industrial Products & Services	Offshore Oil & Gas Services	\$891m
Alumina	AWC	\$1.15	\$1.081	-0.069 -6.0%	16	Non-Ferrous Mining	Alumina	\$2806m
SP Ausnet	SPN	\$1.175	\$1.106	-0.069 -5.9%	14	Utilities	Energy Infrastructure Fund	\$3957m
Fletcher Building	FBU	\$7.3	\$6.891	-0.409 -5.6%	14	Building Materials	Building Materials	\$4999m
Independence Group	IGO	\$4.8	\$4.57	-0.230 -4.8%	15	Non-Ferrous Mining	Nickel & Gold	\$1118m
APA Group	APA	\$5.85	\$5.637	-0.213 -3.6%	15	Utilities	Gas Distribution Fund	\$4840m
Adelaide Brighton	ABC	\$3.39	\$3.298	-0.092 -2.7%	16	Building Materials	Construction Materials & Lime	\$2161m
Bradken	BKN	\$6.27	\$6.112	-0.158 -2.5%	17	Industrial Products & Services	Mining & Industrial Products	\$1061m
Matrix Composites & Eng.	MCE	\$1.895	\$1.849	-0.046 -2.4%	6	Industrial Products & Services	Oil & Gas Products & Services	\$179m
Sims Metal Management	SGM	\$10.32	\$10.232	-0.088 -0.9%	14	Industrial Products & Services	Metal Recycling	\$2108m
DUET Group	DUE	\$2.16	\$2.148	-0.012 -0.5%	12	Utilities	Energy Infrastructure Fund	\$2502m
Fortescue Metals Group	FMG	\$4.94	\$4.925	-0.015 -0.3%	20	Iron Ore/Steel	Iron Ore	\$15382m
Western Areas	WSA	\$4.57	\$4.562	-0.008 -0.2%	16	Non-Ferrous Mining	Nickel	\$900m
Iluka Resources	ILU	\$9.32	\$9.307	-0.013 -0.1%	18	Non-Ferrous Mining	Mineral Sands & Iron Ore	\$3902m

1. Average target price of surveyed analysts,
2. Expected return over 12 months, based upon average target and current price,
3. Consensus recommendation; average of recommendations for each analyst, with 1 representing 'buy' and -1 'sell',
4. The number of analysts surveyed to reach the average target price and consensus recommendation.

Authors of this Report

The analyst principally responsible for the production of this research report is:

Howard Humphreys

Director & Lead Research Analyst

hhumphreys@seismicresearch.com.au

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Seismic Research

Seismic Research Solutions Pty Ltd

ABN: 96 143 340 194

Level 5, 17-19 Bridge Street

Sydney CBD

NSW 2000

Email: enquiries@seismicresearch.com.au

Website: www.seismicresearch.com.au

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Authorised Representative number: 389 109.

Howard Humphreys

Director & Lead Research Analyst

hhumphreys@seismicresearch.com.au

David Sutton

Non-Executive Director

dsutton@seismicresearch.com.au

Anthony Hargreaves

Non-Executive Director

ahargreaves@seismicresearch.com.au

Alex Drummond

Research Analyst

adrummond@seismicresearch.com.au

Xavier Chabeur

Research Analyst

xchabeur@seismicresearch.com.au