

## DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 20 October 2016

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	\$13,572	5.30%	3.63%	140.68	\$14,068	\$90	\$14,158
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	\$13,179	4.97%	2.91%	137.69	\$13,769	\$71	\$13,840
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	\$12,731	5.82%	3.19%	124.42	\$12,442	\$70	\$12,512
^ Morgan Stanley	XS0780192802	Fixed	8.00%	SemiAnnual		09/05/2017	\$50,000	3.11%	7.80%	102.61	\$51,305	\$1,826	\$53,131
^ Morgan Stanley	XS0819243097	Fixed	7.38%	Annual		22/02/2018	\$10,000	3.19%	7.00%	105.34	\$10,534	\$494	\$11,028
Mackay Sugar Limited	AU3CB0207116	Fixed	7.25%	SemiAnnual		05/04/2018	\$10,000	5.54%	7.08%	102.35	\$10,235	\$38	\$10,273
Cash Converters International Ltd	AU3CB0213957	Fixed	7.95%	SemiAnnual		19/09/2018	\$10,000	6.81%	7.79%	102.00	\$10,200	\$77	\$10,277
Downer Group Finance Pty Ltd	AU3CB0209229	Fixed	5.75%	SemiAnnual		29/11/2018	\$10,000	3.70%	5.52%	104.10	\$10,410	\$231	\$10,641
CBL Corporation Limited	AU3CB0220341	Fixed	8.25%	SemiAnnual	31/10/2016	17/04/2019	\$10,000	0.00%	7.69%	107.30	\$10,730	-\$206	\$10,524
G8 Education Limited	AU3CB0212140	Fixed	7.65%	SemiAnnual		07/08/2019	\$10,000	5.99%	7.34%	104.20	\$10,420	\$162	\$10,582
^ Apple Inc	AU3CB0232304	Fixed	2.85%	SemiAnnual		28/08/2019	\$10,000	1.99%	2.78%	102.37	\$10,237	\$44	\$10,281
PMP Finance Pty Limited	AU3CB0232932	Fixed	6.43%	SemiAnnual		17/09/2019	\$10,000	5.80%	6.33%	101.65	\$10,165	\$66	\$10,231
360 Capital Investment Management Limited	AU3CB0224103	Fixed	6.90%	SemiAnnual		19/09/2019	\$10,000	5.76%	6.70%	103.00	\$10,300	\$67	\$10,367
^ Glencore Australia Holdings Pty Ltd	AU3CB0224129	Fixed	4.50%	SemiAnnual		19/09/2019	\$10,000	3.41%	4.37%	103.00	\$10,300	\$44	\$10,344
Integrated Packaging Group Pty Ltd	AU3CB0233062	Fixed	7.30%	SemiAnnual		29/09/2019	\$10,000	6.35%	7.12%	102.50	\$10,250	\$50	\$10,300
DBNGP Finance Corporation Pty Ltd	AU3CB0201697	Fixed	6.00%	SemiAnnual		11/10/2019	\$10,000	3.95%	5.68%	105.67	\$10,567	\$21	\$10,588
^ Alumina Ltd	AU3CB0225480	Fixed	5.50%	SemiAnnual		19/11/2019	\$10,000	4.03%	5.28%	104.20	\$10,420	\$236	\$10,656
^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	\$100,000	2.63%	6.33%	114.51	\$114,514	\$1,458	\$115,972



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Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	\$10,000	3.59%	5.94%	109.50	\$10,950	-\$5	\$10,945
^ Capitol Treasury Pty Ltd	AU3CB0237147	Fixed	8.25%	SemiAnnual		10/05/2020	\$10,000	7.15%	7.98%	103.40	\$10,340	\$374	\$10,714
^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	\$10,000	3.62%	5.56%	107.88	\$10,788	\$267	\$11,055
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	\$10,000	6.86%	7.05%	100.75	\$10,075	\$286	\$10,361
JEM (Southbank) Pty Ltd	AU300JEME028	Fixed	6.64%	SemiAnnual	28/06/2018	28/06/2020	\$10,000	3.45%	6.31%	105.15	\$10,515	\$214	\$10,729
^ IMF Bentham	AU3CB0236735	Fixed	7.40%	SemiAnnual		30/06/2020	\$10,000	5.97%	7.07%	104.65	\$10,465	\$233	\$10,698
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	\$50,000	2.57%	6.55%	118.30	\$59,151	\$1,064	\$60,215
^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	\$100,000	3.20%	6.68%	115.94	\$115,935	\$1,969	\$117,904
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	\$10,000	3.32%	5.30%	108.54	\$10,854	\$136	\$10,990
^ FBG Treasury Australia Pty Ltd	AU3CB0231827	Fixed	3.75%	SemiAnnual		07/08/2020	\$10,000	2.68%	3.61%	103.82	\$10,382	\$80	\$10,462
^ Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	\$10,000	6.56%	7.26%	103.30	\$10,330	\$334	\$10,664
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	\$10,000	3.00%	6.87%	120.06	\$12,006	\$341	\$12,347
^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	\$10,000	3.70%	5.70%	109.74	\$10,974	\$210	\$11,184
^ Impact Group Aus Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	\$10,000	7.86%	8.35%	101.85	\$10,185	\$169	\$10,354
^ RWH Finance Pty Ltd	AU300RWHF012	Fixed	6.20%	SemiAnnual	26/03/2017	26/03/2021	\$10,000	3.57%	6.13%	101.10	\$10,110	\$48	\$10,158
McPherson`s Limited	AU3CB0228617	Fixed	7.10%	SemiAnnual		31/03/2021	\$10,000	6.20%	6.86%	103.45	\$10,345	\$47	\$10,392
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	\$10,000	3.74%	6.47%	115.85	\$11,585	\$277	\$11,862
Plenary Bond Finance Unit Trust	AU3CB0221968	Fixed	7.50%	Quarterly		16/06/2021	\$10,000	5.38%	7.02%	106.90	\$10,690	-\$14	\$10,676



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SCT Logistics	AU3CB0230704	Fixed	7.65%	SemiAnnual		24/06/2021	\$10,000	5.88%	7.14%	107.10	\$10,710	\$255	\$10,965
W A Stockwell	AU3CB0230878	Fixed	7.75%	Quarterly		29/06/2021	\$10,000	6.87%	7.56%	102.50	\$10,250	\$53	\$10,303
^ Sun Group Finance Pty Ltd	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	\$10,000	3.30%	4.56%	107.49	\$10,749	\$185	\$10,934
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	\$10,000	4.20%	4.44%	101.41	\$10,141	\$53	\$10,194
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	\$10,000	3.86%	6.49%	119.35	\$11,935	\$333	\$12,268
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	\$10,000	3.59%	6.35%	112.40	\$11,240	-\$8	\$11,232
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	\$10,000	2.57%	3.49%	106.09	\$10,609	\$57	\$10,666
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	\$10,000	3.28%	4.22%	106.69	\$10,669	\$188	\$10,857
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	\$10,000	3.48%	4.86%	113.15	\$11,315	\$20	\$11,334
^ Asciano Finance Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	\$10,000	4.67%	5.05%	104.03	\$10,403	\$225	\$10,628
^ Qantas Airways Limited	AU3CB0240109	Fixed	4.75%	SemiAnnual		12/10/2026	\$10,000	4.37%	4.61%	103.05	\$10,305	\$16	\$10,321
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	\$2,042	4.39%	3.37%	43.48	\$888		\$888
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	\$2,042	4.63%	5.48%	61.67	\$1,259		\$1,259
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	\$2,042	4.71%	3.71%	74.60	\$1,523		\$1,523
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	\$2,042	5.31%	4.86%	97.27	\$1,986		\$1,986
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	\$2,042	4.52%	3.77%	89.56	\$1,829		\$1,829
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	\$2,042	5.27%	4.17%	92.54	\$1,890		\$1,890
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	\$2,042	5.10%	3.69%	90.50	\$1,848		\$1,848



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Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	\$2,042	5.05%	4.66%	106.47	\$2,174		\$2,174
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	\$2,042	5.17%	3.92%	96.82	\$1,977		\$1,977
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	\$10,000	5.23%	3.86%	97.79	\$9,779		\$9,779
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	\$2,042	5.59%	4.31%	103.22	\$2,108		\$2,108
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	\$2,042	5.32%	3.77%	99.71	\$2,036		\$2,036

\*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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## DirectBonds Indicative Fixed Rate Callable Bonds

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^ Elm Bv (Swiss Rein Co)	AU3CB0024743	Fixed	7.64%	SemiAnnual	25/05/2017		\$100,000	3.63%	7.46%	102.30	\$102,300	\$3,154	\$105,454
^ Cooperatieve Rabobank UA	AU3CB0230886	Fixed	5.00%	SemiAnnual	02/07/2020	02/07/2025	\$10,000	3.74%	4.79%	104.31	\$10,431	\$155	\$10,586
^ Eric Insurance Ltd	AU3CB0238905	Fixed	10.00%	SemiAnnual	04/08/2021	04/08/2026	\$10,000	8.67%	9.51%	105.10	\$10,510	\$228	\$10,738
^ National Australia Bank Ltd	AU3CB0239689	Fixed	4.00%	SemiAnnual	21/09/2021	21/09/2026	\$10,000	3.52%	3.92%	102.14	\$10,214	\$36	\$10,251
^ StockCo Holdings Pty Limited	AU3CB0240117	Fixed	8.75%	Monthly	06/10/2021	06/10/2022	\$10,000	8.01%	8.50%	103.00	\$10,300	\$42	\$10,342
^ AXA SA	AU0000AXJHB7	Fixed	7.50%	SemiAnnual		26/10/2016	\$100,000	0.00%	7.46%	100.50	\$100,500	-\$41	\$100,459

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\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

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## DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 20 October 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Morgan Stanley	AU3FN0001798	Floating	0.47%	Quarterly		22/02/2017	\$10,000	3.08%	2.20%	99.75	\$9,975	\$38	\$10,013
G8 Education Limited	AU3FN0022281	Floating	3.90%	Quarterly		03/03/2018	\$10,000	5.60%	5.61%	100.10	\$10,010	\$75	\$10,085
McPherson's Limited	AU3FN0026977	Floating	4.30%	Quarterly		31/03/2019	\$10,000	6.22%	6.05%	99.80	\$9,980	\$40	\$10,020
SCT Logistics	AU3FN0027934	Floating	4.40%	Quarterly		24/06/2019	\$10,000	5.74%	6.06%	101.25	\$10,125	\$47	\$10,172
^ Apple Inc	AU3FN0028502	Floating	0.65%	Quarterly		28/08/2019	\$10,000	2.14%	2.36%	101.00	\$10,100	\$36	\$10,136
Dicker Data Limited	AU3FN0026936	Floating	4.40%	Quarterly		26/03/2020	\$10,000	5.85%	6.04%	101.60	\$10,160	\$47	\$10,207
CML Group Limited	AU3FN0027488	Floating	5.40%	Monthly	18/05/2020	18/05/2021	\$10,000	6.32%	6.79%	103.45	\$10,345	\$12	\$10,357
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF034	Floating	0.30%	Quarterly		09/06/2021	\$10,000	4.61%	2.22%	91.09	\$9,109	\$25	\$9,134
^ Axesstoday	AU3FN0029096	Floating	6.50%	Quarterly	09/10/2020	09/10/2021	\$10,000	8.10%	8.10%	101.70	\$10,170	\$32	\$10,202
^ Sun Group Finance Pty Ltd	AU3FN0025987	Floating	2.05%	Quarterly		16/12/2024	\$10,000	4.35%	3.77%	100.34	\$10,034	\$39	\$10,073
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF042	Floating	0.37%	Quarterly		09/06/2026	\$50,000	5.66%	2.66%	78.88	\$39,441	\$129	\$39,570

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\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

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^Must be a wholesale client to purchase these bonds.

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## DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 20 October 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
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## DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 20 October 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
^ AXA SA	AU0000AXJHA9	Floating	1.40%	Quarterly	26/10/2016		\$100,000	1.30%	3.28%	100.50	\$100,500	-\$18	\$100,482
^ Elm Bv (Swiss Rein Co)	AU3FN0002531	Floating	1.17%	SemiAnnual	25/05/2017		\$100,000	4.22%	3.31%	99.40	\$99,400	\$1,372	\$100,772
^ National Australia Bank Ltd	AU3FN0017356	Floating	2.20%	Quarterly	28/11/2017	28/11/2022	\$10,000	2.55%	3.87%	101.53	\$10,153	\$60	\$10,214
^ AMP Bank Limited	AU3FN0017620	Floating	3.10%	Quarterly	21/12/2017	21/12/2022	\$10,000	2.77%	4.73%	102.39	\$10,239	\$44	\$10,282
^ Bendigo and Adelaide Bank Ltd	AU3FN0021952	Floating	2.80%	Quarterly	29/01/2019	29/01/2024	\$10,000	3.82%	4.58%	101.76	\$10,176	-\$9	\$10,167
^ Westpac Banking Corporation	AU000WBCHBD1	Floating	2.05%	Quarterly	14/03/2019	14/03/2024	\$100,000	3.07%	3.72%	101.86	\$101,860	\$416	\$102,276
^ Insurance Australia Ltd	AU3FN0022364	Floating	2.80%	Quarterly	19/03/2019	19/03/2040	\$10,000	3.60%	4.43%	102.36	\$10,236	\$43	\$10,279
^ Australia and New Zealand Banking Group Ltd	AU3FN0023859	Floating	1.93%	Quarterly	25/06/2019	25/06/2024	\$10,000	3.17%	3.61%	101.56	\$10,156	\$28	\$10,184
^ Members Equity Bank Pty Ltd	AU3FN0024410	Floating	2.70%	Quarterly	29/08/2019	29/08/2024	\$10,000	4.19%	4.39%	100.96	\$10,096	\$68	\$10,164
Moneytech Finance Pty Ltd	AU3FN0026993	Floating	4.65%	Quarterly	17/04/2020	17/04/2022	\$10,000	6.21%	6.32%	101.30	\$10,130	\$12	\$10,142
^ Heritage Bank Ltd	AU3FN0027884	Floating	3.50%	Quarterly	24/06/2020	24/06/2025	\$10,000	4.53%	5.07%	103.37	\$10,337	\$40	\$10,377
^ Rabobank Netherlands AU	AU3FN0027991	Floating	2.50%	Quarterly	02/07/2020	02/07/2025	\$10,000	3.66%	4.11%	103.02	\$10,302	\$23	\$10,326
^ Genworth Financial Mortgage	AU3FN0027983	Floating	3.50%	Quarterly	03/07/2020	03/07/2025	\$10,000	4.99%	5.14%	101.84	\$10,184	\$29	\$10,213
^ MyState Bank Ltd	AU3FN0028346	Floating	5.00%	Quarterly	14/08/2020	14/08/2025	\$10,000	5.54%	6.42%	105.22	\$10,522	\$130	\$10,652
^ AAI Ltd	AU3FN0029609	Floating	3.30%	Quarterly	18/11/2020	18/11/2040	\$10,000	4.31%	4.85%	104.13	\$10,413	\$93	\$10,505
^ Westpac Banking Corporation	AU3FN0030391	Floating	3.10%	Quarterly	10/03/2021	10/03/2026	\$100,000	3.81%	4.57%	105.75	\$105,747	\$556	\$106,303
^ Bank of Queensland Ltd	AU3FN0031167	Floating	3.40%	Quarterly	10/05/2021	10/05/2026	\$10,000	4.20%	4.90%	105.57	\$10,557	\$106	\$10,663
^ Australia and New Zealand Banking Group Ltd	AU3FN0029575	Floating	2.70%	Quarterly	17/05/2021	17/05/2026	\$10,000	3.88%	4.28%	104.05	\$10,405	\$83	\$10,488



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## DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 20 October 2016

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^ National Australia Bank Ltd	AU3FN0032470	Floating	2.40%	Quarterly	21/09/2021	21/09/2026	\$10,000	3.78%	4.00%	103.57	\$10,357	\$37	\$10,394
^ AAI Ltd	AU3FN0032710	Floating	3.20%	Quarterly	06/10/2022	06/10/2042	\$10,000	4.54%	4.72%	104.56	\$10,456	\$24	\$10,481

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