

## DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 20 February 2020

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	BBB+	\$14,500	2.97%	3.69%	147.65	\$14,765	\$6	\$14,771
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	AA	\$14,079	3.46%	2.75%	155.52	\$15,552	\$5	\$15,557
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	BBB+	\$13,601	3.96%	2.69%	157.57	\$15,757	\$5	\$15,762
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	BBB	\$10,000	0.00%	6.42%	101.20	\$10,120	\$213	\$10,333
^ Lendlease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	BBB-	\$10,000	1.55%	5.94%	100.96	\$10,096	\$170	\$10,266
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	BBB-	\$10,000	5.47%	7.07%	100.40	\$10,040	\$170	\$10,210
^ Liberty Financial Pty Ltd	AU3CB0244671	Fixed	5.10%	SemiAnnual		01/06/2020	BBB-	\$10,000	0.06%	5.03%	101.35	\$10,135	\$118	\$10,253
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	A-	\$10,000	1.28%	7.56%	102.51	\$10,251	\$85	\$10,336
^ APT Pipelines Ltd	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	\$100,000	0.40%	7.52%	103.02	\$103,017	\$689	\$103,706
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	\$10,000	-0.25%	5.61%	102.57	\$10,257	\$41	\$10,299
Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	NR	\$10,000	4.62%	7.35%	102.00	\$10,200	\$212	\$10,412
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	A-	\$10,000	1.44%	7.85%	105.06	\$10,506	\$206	\$10,712
^ Global Switch Property Australia Pty Ltd	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	BBB	\$10,000	1.77%	6.03%	103.66	\$10,366	\$108	\$10,474
Privium Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	NR	\$50,000	5.34%	8.27%	102.80	\$51,400	\$142	\$51,542
^ Liberty Financial Pty Ltd	AU3CB0252096	Fixed	5.10%	SemiAnnual		09/04/2021	BBB-	\$10,000	1.71%	4.92%	103.75	\$10,375	\$192	\$10,567
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	BBB	\$10,000	1.10%	6.93%	108.20	\$10,820	\$154	\$10,974
^ Transurban Queensland Finance Pty Ltd	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	BBB	\$10,000	1.66%	4.64%	105.68	\$10,568	\$104	\$10,672
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	BBB	\$10,000	1.75%	4.27%	105.50	\$10,550	\$205	\$10,755
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	BBB	\$10,000	1.38%	6.80%	113.95	\$11,395	\$207	\$11,602
^ NextDC Ltd	AU3CB0254480	Fixed	6.00%	SemiAnnual		09/06/2022	NR	\$10,000	4.58%	5.82%	103.05	\$10,305	\$126	\$10,431
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	BBB+	\$10,000	2.63%	7.00%	101.90	\$10,190	\$53	\$10,243



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^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	AA+	\$10,000	0.82%	3.45%	107.15	\$10,715	-\$4	\$10,711
^ Lucas Total Contract Solutions	AU3CB0247641	Fixed	9.00%	Quarterly		29/09/2022	NR	\$10,000	22.01%	11.30%	79.65	\$7,965	\$141	\$8,106
Elanor Investors Limited	AU3CB0248102	Fixed	7.10%	SemiAnnual		17/10/2022	NR	\$10,000	5.07%	6.77%	104.95	\$10,495	\$252	\$10,747
Merredin Energy Pty Ltd	AU3CB0248763	Fixed	7.50%	Quarterly		15/11/2022	NR	\$10,000	5.61%	7.19%	104.35	\$10,435	\$19	\$10,454
^ QMS Media Ltd	AU3CB0248847	Fixed	7.00%	SemiAnnual	21/02/2020	21/11/2022	NR	\$10,000	0.00%	6.86%	102.05	\$10,205	-\$4	\$10,201
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	A-	\$10,000	1.64%	4.18%	107.63	\$10,763	\$115	\$10,878
^ Australia and New Zealand Banking Group Ltd	AU3CB0252922	Fixed	3.35%	SemiAnnual		09/05/2023	AA-	\$10,000	1.00%	3.12%	107.41	\$10,741	\$98	\$10,839
^ Virgin Australia Holdings Ltd	AU3CB0253367	Fixed	8.25%	SemiAnnual		30/05/2023	B	\$10,000	7.40%	8.06%	102.40	\$10,240	\$195	\$10,435
^ AT&T Inc	AU3CB0256899	Fixed	3.45%	SemiAnnual		19/09/2023	BBB	\$10,000	1.43%	3.22%	106.99	\$10,699	\$150	\$10,849
^ Virgin Australia Holdings Ltd	AU3CB0261410	Fixed	8.08%	SemiAnnual		05/03/2024	B	\$10,000	8.16%	8.10%	99.70	\$9,970	\$382	\$10,352
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	A+	\$10,000	1.44%	4.73%	116.23	\$11,623	\$204	\$11,827
^ Aurizon Network Pty Ltd	AU3CB0244838	Fixed	4.00%	SemiAnnual	21/03/2024	21/06/2024	BBB+	\$10,000	1.94%	3.69%	108.48	\$10,848	\$71	\$10,919
^ GPT RE Ltd	AU3CB0256832	Fixed	3.67%	SemiAnnual		19/09/2024	A	\$10,000	1.56%	3.36%	109.29	\$10,929	\$159	\$11,088
^ Aroundtown SA	AU3CB0252955	Fixed	4.50%	SemiAnnual		14/05/2025	BBB+	\$10,000	2.27%	4.06%	110.89	\$11,089	\$126	\$11,215
^ Pacific National Finance Pty Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	BBB-	\$10,000	2.15%	4.55%	115.29	\$11,529	\$140	\$11,669
^ DEXUS Finance Pty Ltd	AU3CB0233732	Fixed	4.75%	SemiAnnual		05/11/2025	A-	\$10,000	1.81%	4.10%	115.85	\$11,585	\$144	\$11,729
^ Qantas Airways Limited	AU3CB0240109	Fixed	4.75%	SemiAnnual		12/10/2026	BBB	\$10,000	2.09%	4.08%	116.40	\$11,640	\$175	\$11,815
^ GPT Wholesale Office Fund No 1	AU3CB0242774	Fixed	4.52%	SemiAnnual	22/11/2026	22/02/2027	A-	\$10,000	2.06%	3.90%	115.95	\$11,595	\$3	\$11,597
^ Pacific National Finance Pty Ltd	AU3CB0244325	Fixed	5.40%	SemiAnnual		12/05/2027	BBB-	\$10,000	2.50%	4.54%	119.05	\$11,905	\$154	\$12,059
^ QNB Finance Ltd	AU3CB0250363	Fixed	4.90%	SemiAnnual		01/02/2028	A	\$10,000	2.45%	4.17%	117.59	\$11,759	\$31	\$11,790
^ Emirates NBD Bank PJSC	AU3CB0250512	Fixed	4.75%	SemiAnnual		09/02/2028	A-	\$10,000	2.37%	4.06%	117.14	\$11,714	\$20	\$11,733



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^ AT&T Inc	AU3CB0256915	Fixed	4.60%	SemiAnnual		19/09/2028	BBB	\$10,000	2.17%	3.87%	118.86	\$11,886	\$200	\$12,086
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	BBB+	\$2,042	2.00%	3.37%	6.01	\$123		\$123
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	AA-	\$2,042	3.67%	5.48%	30.12	\$615		\$615
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	AA	\$2,042	3.31%	3.63%	56.04	\$1,144		\$1,144
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	A	\$2,042	3.43%	4.58%	89.29	\$1,823		\$1,823
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	AA+	\$2,042	3.27%	3.70%	78.99	\$1,613		\$1,613
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	A	\$2,042	3.42%	3.91%	86.83	\$1,773		\$1,773
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	A+	\$2,042	3.40%	3.57%	83.85	\$1,712		\$1,712
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	A+	\$2,042	3.46%	4.41%	104.23	\$2,128		\$2,128
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	A+	\$2,042	3.51%	3.65%	96.57	\$1,972		\$1,972
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	AA	\$10,000	3.62%	3.59%	98.82	\$9,882		\$9,882
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	A-	\$2,042	3.53%	3.84%	111.39	\$2,275		\$2,275
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	A+	\$2,042	3.63%	3.51%	103.50	\$2,113		\$2,113

\*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

The beneficial ownership of the client's securities remains with the client, and are the client's assets, at all times.

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