

1

ASX Code	Company Name	Type	Market		Pre-Tax NTA AUD\$	Prem/ (disc) to NTA (%)	12 Mth Dividend Per Share AUD\$*	Net Dividend Yield (%)*	Gross Dividend Yield (%)*	Indirect Cost Ratio (%)	Pre-Tax NTA Performance (%)					Share Price Performance (%)					
			Cap AUD\$m	Price AUD\$							1 Years	3 Years	5 Years	7 Years	10 Years	1 Years	3 Years	5 Years	7 Years	10 Years	
			Equity - Australia																		
AFI	Australian Foundation Inv Co	Shares	8,294.78	6.64	7.79	-15.02	0.34	3.99	100.00	7.31	0.11	-3.35	7.30	10.34	25.85	40.36	-6.87	-7.65	-11.23	10.85	19.42
CLF	Concentrated Leaders Fund Lt	Shares	NA	NA	1.19	4.74	NA	NA	100.00	NA	0.75	NA	NA	NA	-15.00	1.71	NA	NA	NA	-6.98	15.38
AMH	Amcil Limited	Shares	292.49	0.93	1.05	-11.43	0.07	3.78	100.00	10.04	0.68	-14.63	-6.25	-13.22	10.53	14.13	-13.55	-7.96	-15.91	8.82	2.78
ARG	Argo Investments Ltd	Shares	6,639.70	8.75	10.55	-18.10	0.39	4.40	100.00	6.29	0.15	5.29	16.32	21.82	29.61	49.22	-0.34	-0.23	0.69	12.47	19.86
AUI	Australian United Investment	Shares	2,379.82	10.90	13.34	-19.34	0.45	3.39	100.00	5.90	0.13	7.23	23.98	34.61	43.44	73.70	3.81	11.79	16.45	28.99	55.05
BKI	Bki Investment Co Ltd	Shares	1,428.63	1.77	2.02	-15.10	0.08	4.49	100.00	6.42	0.16	8.02	12.22	24.69	24.69	31.33	4.73	4.12	18.79	17.22	11.46
BSN	Basin Energy Ltd	Shares	8.24	0.04	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	118.75	-68.18	-82.50	-82.50	-82.50
CAM	Clime Capital Ltd	Shares	98.83	0.70	0.80	-11.88	0.05	7.77	65.00	9.56	NA	6.67	-8.57	-14.44	-15.79	-6.82	-7.95	-15.76	-21.47	-20.57	-8.08
CDM	Cadence Capital Ltd	Shares	225.19	0.75	0.90	-10.46	0.06	8.00	100.00	10.57	1.00	16.30	6.39	-16.53	-6.16	-19.23	26.05	-10.18	-33.63	-9.64	-42.75
CIE	Wcm Global Long Short Ltd	Shares	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
CIN	Carlton Investments Limited	Shares	870.06	33.00	45.64	-25.94	1.15	3.48	100.00	4.98	0.08	3.89	22.03	21.00	25.21	25.76	1.85	13.75	15.71	8.16	3.45
CVF	Contrarian Value Fund Ltd	Shares	NA	NA	0.32	0.00	NA	NA	NA	NA	1.00	NA	NA	NA	-73.77	-70.37	NA	NA	NA	-98.00	-97.94
DJW	Djerriwarrh Investments Ltd	Shares	762.29	2.90	3.25	-13.23	0.16	3.97	100.00	7.64	0.46	-2.99	1.88	3.17	1.56	4.84	-3.01	2.84	1.75	-7.94	-28.75
DUI	Diversified United Investmnt	Shares	1,089.10	5.07	6.40	-20.31	0.16	3.16	100.00	4.51	0.17	2.56	17.65	26.48	40.66	80.28	-1.93	1.60	7.64	22.76	55.05
EFF	Evans & Partners Aus Flgship	Units	NA	NA	0.01	-5.63	NA	NA	0.00	NA	0.98	NA	NA	NA	-99.38	-99.36	NA	NA	NA	-4.43	-6.21
FGX	Future Generation Australia	Shares	538.33	1.31	1.36	-4.45	0.07	5.50	100.00	7.85	NA	-0.63	2.37	-3.65	12.72	20.25	5.22	15.93	2.34	11.97	16.44
FOR	Forager Australian Shares Fd	Units	NA	NA	1.61	-4.97	NA	NA	NA	NA	1.88	NA	11.03	-6.94	17.52	2.38	NA	19.29	-10.36	16.99	-10.99
FSI	Flagship Investments Ltd	Shares	34.86	1.36	1.47	-14.18	0.10	7.64	100.00	10.91	0.00	-35.57	-32.71	-43.34	-31.26	-17.78	-25.96	-18.37	-43.54	-20.76	-4.58
IBC	Ironbark Balanced Income Ltd	Shares	44.43	0.44	0.59	-29.06	0.03	5.91	100.00	7.88	NA	3.17	4.84	9.35	8.13	13.41	0.00	-6.38	-11.11	-12.00	-5.63
MA1	Ma Credit Income Trust	Shares	550.76	1.97	2.01	-1.38	0.17	8.35	0.00	8.42	NA	1.26	1.18	1.18	1.18	1.18	-0.85	-0.60	-0.60	-0.60	-0.60
MIR	Mirabooka Investments Ltd	Shares	586.51	2.62	2.81	-6.41	0.11	4.20	100.00	6.00	0.65	-11.72	-1.61	-13.60	19.07	19.57	-17.69	-8.58	-20.18	8.28	-0.67
MLT	Milton Corporation Limited	Shares	NA	NA	5.62	23.84	NA	NA	100.00	NA	0.13	NA	NA	9.13	18.57	32.24	NA	NA	36.44	47.76	55.06
NGE	Nge Capital Ltd	Shares	43.05	1.26	1.54	-12.70	NA	NA	NA	NA	NA	19.08	50.49	82.09	100.39	189.08	20.67	61.94	102.42	88.72	161.46
OEQ	Orion Equities Ltd	Shares	3.36	0.22	0.41	-58.10	NA	NA	100.00	NA	NA	1.11	211.82	-7.94	106.32	-18.33	30.30	136.26	13.16	13.16	7.50
OPH	Ophir High Conviction Fd-Lit	Units	580.98	2.61	2.93	-11.71	0.27	10.39	0.00	10.39	1.33	-10.28	7.45	-15.46	11.96	35.18	-7.77	4.40	-31.68	1.56	18.64
PIC	Perpetual Equity Investment	Shares	448.83	1.17	1.17	-0.77	0.08	6.87	100.00	9.81	1.00	-5.25	-10.38	-12.97	7.12	14.69	2.64	-4.51	-7.54	15.35	25.93
WAM	Wam Capital Ltd	Shares	1,964.00	1.74	1.25	32.87	0.16	8.93	60.00	11.23	1.21	-16.59	-17.01	-35.95	-35.10	-31.90	12.66	-0.86	-25.54	-15.37	-19.30
WHF	Whitefield Industrials Ltd	Shares	595.79	4.93	5.96	-17.28	0.21	4.26	100.00	6.09	0.36	-5.85	12.45	10.37	16.86	29.28	-11.96	-4.83	-13.96	7.41	15.46
WIC	Westoz Investment Co Ltd	Shares	NA	NA	0.14	913.19	NA	NA	NA	NA	1.24	NA	NA	-88.88	-87.89	-84.97	NA	NA	27.78	43.75	90.45
WLE	Wam Leaders Ltd	Shares	1,821.78	1.32	1.30	4.21	0.10	7.20	100.00	10.28	NA	5.72	-12.14	-6.01	7.21	21.86	8.64	-12.00	-8.28	22.86	25.15
Equity - Australia Small/Mid Cap																					
8EC	8lp Emerging Cos Ltd	Shares	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
ACQ	Acorn Capital Investment Fun	Shares	80.87	0.90	1.19	-24.14	0.06	6.94	100.00	9.27	1.71	17.77	5.31	-25.21	-0.51	21.95	22.45	-21.74	-45.48	-7.12	8.89
BEL	Bentley Capital Ltd	Shares	1.14	0.02	0.01	27.27	NA	NA	100.00	NA	NA	94.58	-77.76	-95.71	-90.05	-95.72	66.67	-62.50	-86.96	-82.76	-88.46
ECP	Ecp Emerging Growth Ltd	Shares	16.00	0.87	0.95	-22.36	0.06	6.42	100.00	9.17	1.00	-37.52	-32.20	-44.89	-26.84	-15.35	-27.00	-22.77	-37.99	-11.73	-7.49
BTI	Bailador Technology Investme	Shares	141.37	0.94	1.66	-41.87	0.08	8.02	100.00	10.70	NA	2.47	6.41	8.50	39.50	43.10	-11.37	-19.05	-32.49	6.25	-12.62
ECL	Excelsior Capital Ltd	Shares	27.25	0.94	1.34	5.59	2.80	4.26	100.00	425.41	NA	-66.15	-28.58	107.86	9.62	20.16	-71.08	-61.16	-34.72	25.10	-16.07
GC1	Glennon Small Cos Ltd	Shares	18.99	0.39	0.68	-41.41	0.03	7.69	100.00	8.55	NA	-12.14	-7.52	-33.83	-33.16	-35.68	-17.02	-32.17	-49.68	-55.43	-59.16
NAC	Naos Ex-50 Opportunities Co	Shares	26.56	0.58	0.61	2.46	0.06	10.69	50.00	13.16	NA	0.00	-33.70	-57.34	-41.35	-48.74	28.89	-28.83	-45.02	-27.50	-42.00
NCC	Naos Emerging Opportunities	Shares	31.00	0.42	0.43	1.16	0.04	9.76	100.00	13.02	1.25	7.50	-48.81	-63.25	-58.25	-62.93	44.83	-45.81	-60.00	-58.82	-58.00
WLE	Naos Small Cap Opportunities	Shares	47.52	0.36	0.33	-6.06	0.05	13.89	50.00	15.05	1.00	-2.94	-60.24	-67.65	-56.00	-71.05	16.13	-48.20	-54.43	-41.94	-61.08
OZG	Ozgrowth Ltd	Shares	NA	NA	0.37	-0.27	NA	NA	NA	NA	1.43	NA	NA	29.72	84.58	115.70	NA	NA	71.11	140.63	175.00
QVE	Qv Equities Ltd	Shares	NA	NA	0.98	-4.80	NA	NA	100.00	NA	1.09	NA	-4.65	-9.06	-15.34	-9.47	NA	-2.09	-7.88	-10.95	-10.95
RYD	Ryder Capital Ltd	Shares	152.24	1.89	1.97	-5.29	0.12	6.35	100.00	9.07	1.43	27.45	45.49	6.82	36.83	103.09	45.95	57.50	7.39	51.20	89.00
SEC	Spheria Emerging Co Ltd	Shares	149.85	2.50	2.28	5.26	0.15	5.28	100.00	8.46	NA	-6.98	1.51	-8.18	6.49	10.47	9.17	28.87	12.11	42.05	25.00
SNC	Sandon Capital Investments L	Shares	114.95	0.77	0.77	-0.29	0.06	7.37	100.00	9.83	1.25	-18.20	-0.60	-28.18	-20.15	-17.42	-6.71	9.29	-19.16	-12.23	-7.47
WAX	Wam Research Ltd	Shares	238.68	1.15	0.80	39.82	0.10	8.73	60.00	10.98	1.40	-24.32	-14.40	-33.24	-33.79	-30.64	-0.43	-1.29	-31.85	-11.24	-12.60
WMI	Wam Microcap Ltd	Shares	435.71	1.56	1.24	21.18	0.11	6.88	100.00	9.74	NA	-9.22	-4.78	-26.72	-6.76	9.62	8.74	4.01	-16.84	32.34	41.36
Equity - Australia Strategy																					
ABW	Aurora Absolute Return Fund	Units	NA	NA	0.30	NA	NA	NA	0.00	NA	0.00	NA	NA	NA	8.18	-68.76	NA	NA	NA	NA	-79.79
AEG	Aland Equity Group Ltd	Shares	52.32	0.08	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	192.31	59.44	-56.15	-56.15	-56.15	
AGM	Australian Govt And Etic Idx	Units	NA	NA	0.01	-11.11	NA	NA	0.00	NA	0.19	NA	NA	NA	-99.47	-99.47	NA	NA	NA	-13.51	-14.89
ALF	Australian Leaders Fund Ltd	Shares	NA	NA	1.07	-6.07	NA	NA	100.00	NA	1.00	NA	NA	NA	-5.31	-17.69	NA	NA	NA	12.85	-29.37
AUP	Aurora Property Buy Write	Units	NA	NA	6.30	NA	NA	NA	NA	NA	2.00	NA	NA	NA	71.20	11.30	NA	NA	NA	53.73	-46.89
TCF	360 Capital Mortgage Reit	Units	51.74	5.75	5.94	-4.16	0.63	10.43	0.00	11.01	NA	-0.07	-0.24	0.03	0.41	1.23	-3.20	10.58	-2.54	-2.54	-1.54
WMA	Wam Alternative Assets Ltd	Shares	195.47	0.99	1.19	-15.08	0														

Listed Investment Company (LIC) & Listed Investment Trust (LIT) Comparables Table

Monday, 4 May 2026



2

ASX Code	Company Name	Type	Market		Prem/ (disc) to		12 Mth	Net	Gross		Indirect	Pre-Tax NTA					Share Price					
			Cap	Price	NTA	NTA	Per Share	Dividend	Dividend	Dividend	Yield	Cost	Performance (%)					Performance (%)				
			AUD\$m	AUD\$	AUD\$	(%)	AUD\$*	(%)*	(%)	(%)*	(%)*	(%)	1 Years	3 Years	5 Years	7 Years	10 Years	1 Years	3 Years	5 Years	7 Years	10 Years
Equity - Global																						
AIB	Aurora Global Income Trust	Units	NA	NA	0.11	-24.98	NA	NA	NA	NA	1.33	NA	-8.33	2.33	-21.43	-87.21	NA	NA	1.01	11.11	-88.10	
APL	Associate Global Partners Lt	Shares	17.26	0.30	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	114.29	20.00	-72.48	-33.33	-50.00	
EGD	Evans & Partners Global Disr	Units	NA	NA	3.07	-5.86	NA	NA	0.00	NA	NA	NA	NA	NA	40.18	82.74	NA	NA	NA	38.89	78.57	
EGI	Ellerston Global Investments	Shares	NA	NA	1.27	-10.43	NA	NA	100.00	NA	NA	NA	NA	NA	12.14	15.27	NA	NA	NA	22.04	18.23	
FGG	Future Generation Global Ltd	Shares	671.64	1.68	1.61	-6.60	0.08	4.78	100.00	6.57	NA	-2.67	11.24	-6.19	16.61	57.00	17.96	45.02	13.95	20.94	52.27	
FPC	Fat Prophets Global Contrari	Shares	30.84	1.40	1.85	-23.47	0.07	1.43	0.00	6.53	NA	31.80	82.75	23.82	73.86	71.42	42.13	58.19	3.32	69.70	23.35	
GFL	Global Masters Fund Ltd	Shares	32.27	2.86	4.17	-26.67	NA	NA	NA	0.00	-23.76	18.86	43.27	67.88	137.81	-26.29	29.41	31.80	45.55	108.26		
GVF	Staupe Capital Global Value	Shares	265.79	1.32	1.22	10.53	0.07	5.02	100.00	7.17	1.50	-7.10	1.80	4.90	15.03	13.18	-1.13	14.35	18.47	30.85	32.16	
PIA	Pengana International Equiti	Shares	317.06	1.23	1.32	-7.06	0.05	4.47	100.00	6.01	1.76	-1.85	10.92	-4.23	8.32	-5.27	6.03	29.47	0.82	16.04	3.36	
LRT	Lowell Resources Fund	Units	93.50	2.25	2.81	-20.26	0.03	1.22	0.58	1.22	3.29	74.55	104.87	54.11	406.46	238.84	77.17	87.50	36.36	400.00	169.46	
LSX	Lion Selection Group Ltd	Shares	130.35	0.91	1.09	-12.98	0.02	NA	100.00	3.14	NA	23.41	72.93	81.00	158.57	201.67	35.82	95.70	121.95	167.65	250.00	
MFF	Mff Capital Investments Ltd	Shares	2,780.96	4.72	4.82	-5.11	0.19	4.03	100.00	5.75	1.25	2.69	54.31	52.07	49.43	142.86	16.26	82.95	71.01	57.86	148.42	
MGG	Mogul Games Group Ltd	Units	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
MHH	Magellan High Conviction Trs	Units	NA	NA	1.75	-5.04	NA	NA	0.00	NA	2.48	NA	NA	4.72	16.89	16.89	NA	NA	19.53	18.33	18.33	
PGF	Pm Capital Global Opportunit	Shares	1,407.78	2.93	2.74	8.03	0.13	4.78	100.00	6.34	NA	21.24	53.42	64.77	98.64	165.63	24.15	66.95	121.97	151.50	220.22	
PMC	L1 Global Long Short Fnd Ltd	Shares	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
SVS	Sunvest Corporation Limited	Shares	NA	NA	0.61	NA	NA	NA	NA	NA	NA	NA	NA	-16.99	55.38	18.82	NA	NA	33.33	140.00	150.00	
TGG	Templeton Global Growth Fund	Shares	NA	NA	1.65	-5.32	NA	NA	NA	1.20	NA	1.97	11.39	24.75	NA	NA	NA	10.14	30.40	40.52		
VG1	Vgi Partners Global Invest	Shares	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0.00	0.00	0.00	0.00	0.00		
WGB	Wam Global Ltd	Shares	773.14	2.15	2.14	-0.43	0.17	6.14	100.00	11.36	1.25	-16.47	-2.76	-21.31	-6.01	-1.41	-10.42	19.11	-17.31	12.86	-2.00	
ZER	Zeta Resources Ltd	Shares	NA	NA	0.30	-11.22	NA	NA	NA	NA	0.82	NA	-26.12	-63.38	-29.36	-31.07	NA	-26.67	-33.33	-36.23	29.41	
Equity - Asia																						
8IH	8I Holdings Ltd-Cdi	Shares	4.71	0.01	0.10	71.72	NA	NA	0.00	NA	NA	NA	NA	-0.70	5.66	-21.30	44.44	-28.75	-81.51	-47.38	-96.20	
EAF	Evans & Partners Asia Fund	Units	NA	NA	1.47	-6.80	NA	NA	0.00	NA	1.60	NA	NA	NA	13.95	15.75	NA	NA	NA	9.06	25.91	
EAI	Ellerston Asian Investments	Shares	NA	NA	0.83	-5.77	NA	NA	100.00	NA	NA	NA	-1.10	-37.87	-27.32	-7.23	NA	0.00	-32.48	-18.97	-4.82	
RG8	Regal Asian Investments Ltd	Shares	406.44	2.82	3.36	-16.37	0.14	4.96	100.00	7.09	NA	68.84	46.09	19.15	34.40	34.40	69.37	42.78	21.55	12.80	12.80	
PAF	Pm Capital Asian Opportuniti	Shares	NA	NA	1.07	-2.23	NA	NA	100.00	NA	NA	NA	NA	-3.60	-9.33	0.65	NA	NA	20.00	8.00	14.89	
PAI	Platinum Asia Investments Lt	Shares	NA	NA	1.25	-5.14	0.20	NA	91.51	27.05	1.10	15.27	23.50	-7.05	12.16	39.87	-4.43	8.99	-23.62	-13.39	3.74	
Equity - Emerging Markets																						
EGF	Evans & Partners Global Flgs	Units	NA	NA	1.58	-5.06	NA	NA	0.00	NA	1.13	NA	NA	NA	-5.39	-9.20	NA	NA	NA	-7.50	-16.38	
Equity - Global Strategy																						
AIQ	Alternative Investment Trust	Units	73.87	1.39	1.55	-1.66	0.11	3.12	0.00	8.17	NA	-11.23	1.97	25.93	60.25	31.28	0.85	17.59	29.35	56.58	41.67	
BHD	Benjamin Hornigold Ltd	Shares	4.35	0.18	0.25	NA	NA	NA	10.00	NA	NA	2.00	-18.31	-29.35	-54.68	-75.01	0.00	-18.18	-40.00	-74.65	-82.00	
CD1	Cd Private Equity Fund I	Units	13.52	0.37	0.61	-40.98	0.13	NA	0.00	35.14	2.33	-31.46	-48.74	-61.39	-69.19	-70.95	-41.73	-53.16	-65.09	-79.78	-83.03	
CD2	Cd Private Equity Fund Ii	Units	20.47	0.39	0.65	-35.38	0.56	NA	0.00	143.59	2.33	-51.85	-60.37	-67.82	-72.10	-69.05	-53.29	-68.03	-68.80	-83.12	-82.03	
CD3	Cd Private Equity Fund Iii	Units	68.43	0.95	1.62	-35.62	0.14	NA	0.00	14.74	NA	-11.48	-26.36	-16.49	-4.71	7.28	-17.39	-36.24	-24.00	-40.63	-40.63	
HM1	Hearts And Minds Investment	Shares	670.92	2.93	3.35	-17.61	0.19	6.31	100.00	9.02	NA	0.30	13.18	-18.49	18.17	40.13	2.81	25.21	-28.71	5.16	20.72	
LSF	L1 Long Short Fund Ltd	Shares	2,687.44	4.24	4.08	1.24	0.14	0.85	100.00	4.58	NA	45.81	35.74	50.94	144.22	106.70	53.07	50.35	90.13	179.87	113.07	
MEC	Morphic Ethical Equities Fun	Shares	37.36	1.22	1.41	-15.25	0.01	0.82	100.00	1.09	NA	22.36	25.83	0.80	23.45	29.71	20.79	28.42	7.49	36.31	10.91	
MMJ	Mmj Group Holdings Ltd	Shares	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
PE1	Pengana Private Equity Trust	Units	452.13	1.70	1.70	-12.94	0.07	3.98	0.00	3.98	2.42	0.66	4.29	41.92	41.65	41.65	46.12	3.99	44.34	49.28	48.09	
RF1	Regal Investment Fund	Units	723.72	3.46	3.73	-7.51	0.19	5.49	0.00	5.49	NA	24.75	32.74	-10.24	53.26	53.26	21.40	27.68	-18.99	43.87	43.87	
TEK	Thorney Technologies Ltd	Shares	36.11	0.10	0.22	-50.89	NA	NA	NA	NA	NA	-2.18	-16.10	-52.84	-24.17	8.28	-6.67	-45.56	-75.19	-60.59	-99.32	
TGF	Tribeca Global Natural Resou	Shares	187.92	2.55	3.62	-24.86	0.10	1.96	100.00	5.60	NA	91.53	54.32	45.71	46.44	45.09	85.45	32.12	17.08	9.55	1.29	
WQG	Wcm Global Growth Ltd	Shares	506.65	1.84	1.96	-8.84	0.08	4.47	100.00	6.38	NA	3.98	34.94	16.06	39.66	90.28	10.54	54.20	14.69	63.84	66.82	
Equity - Infrastructure																						
ALI	Argo Global Listed Infrastru	Shares	420.26	2.36	2.67	-11.61	0.10	3.81	100.00	6.05	NA	1.14	8.54	16.09	9.43	36.92	1.72	4.89	8.26	10.28	30.39	
Property - Global																						
FPP	Fat Prophets Global Property	Units	NA	NA	0.95	-4.82	0.93	NA	NA	100.79	1.37	NA	10.31	-10.45	-18.77	-8.27	NA	27.78	5.75	-2.56	-12.88	
Fixed Income - Global Dollar																						
NBI	Nb Global Corporate Income T	Units	NA	NA	1.62	-6.66	NA	NA	0.00	NA	0.85	NA	-1.63	-20.37	-19.53	-17.83	NA	10.87	-17.96	-25.53	-24.07	
KKC	Kkr Credit Income Fund	Units	677.32	2.10	2.33	-10.82	0.20	9.54	0.00	9.54	NA	-3.56	-0.53	-6.83	-5.57	-5.57	-4.55	9.09	-4.55	110.00	110.00	
PCI	Perpetual Credit Income Trus	Units	796.84	1.09	1.10	-0.55	0.08	6.58	NA	6.95	0.88	1.84	2.50	0.19	1.10	1.10	-2.98	12.86	5.84	0.55	0.55	
PGG	Partners Group Glb Income Fd	Units	NA	NA	2,395.23	-99.93	NA	NA	0.00	NA	1.54	NA	132,968.33	124,005.18	119,661.50	119,661.50	NA	4.79	-7.65	-12.50	-12.50	
Fixed Income - Australian Dollar																						
GCI	Gryphon Capital Income Trust	Units	1,310.06	2.06	2.01	1.67	0.15	7.46	0.00	7.31	0.91	-0.08	1.04	0.13	1.32	1.49	1.48	5.48	3.38	3.25	4.28	
MOT	Metrics Income Opportunities	Units	583.84	1.75	2.16	-18.93	0.16	8.37	NA	9.10	NA	0.52	1.37	6.60	8.45	8.52	-11.39	-13.37	-12.77	-15.28	-11.89	
MXT	Metrics Master Income Trust	Units	2,407.02	1.97	2.00	-1.29	0.16	8.37	NA	7.96	0.86	-0.02	-0.06	-0.33	2.13	2.90	-2.72	1.29	-3.20	-2.96	1.17	
QRI	Qualitas Real Estate Income	Units	997.18	1.58	1.61	-3.05	0.11	7.39	NA	7.18	1.54	0.56	0.90	1.30	2.27	2.24	-2.73	5.70	-2.62	-3.78	0.43	
Australian Indices																						
AS52	S&P/Asx 300 Index	Index	NA	8,662.66	NA	NA	NA	NA	NA	3.36	NA	NA	NA	NA	NA	NA	6.03	19.92	23.37	37.71	66.49	
AS38	S&P/Asx Small Ords Index	Index	NA	3,483.40	NA	NA	NA	NA	NA													

3	Substantial Premium			Appropriately Inline			Substantial Discount			
	Index	Code	Name	Fund Premium (%)	Index	Code	Name	Fund Premium (%)	Index	Name
1	WIC	WESTOZ INVESTMENT CO LTD	913.19	13	CLF	CONCENTRATED LEADERS FUND LT	4.74	58	AUSTRALIAN FOUNDATION INV CO	-15.02
2	8IH	8I HOLDINGS LTD-CDI	71.72	14	WLE	WAM LEADERS LTD	4.21	59	WAM ALTERNATIVE ASSETS LTD	-15.08
3	WAX	WAM RESEARCH LTD	39.82	15	NAC	NAOS EX-50 OPPORTUNITIES CO	2.46	59	WAM ALTERNATIVE ASSETS LTD	-15.08
4	WAM	WAM CAPITAL LTD	32.87	16	LSF	L1 LONG SHORT FUND LTD	1.24	60	BKI INVESTMENT CO LTD	-15.10
5	BEL	BENTLEY CAPITAL LTD	27.27	17	NCC	NAOS EMERGING OPPORTUNITIES	1.16	61	MORPHIC ETHICAL EQUITIES FUN	-15.25
6	MLT	MILTON CORPORATION LIMITED	23.84	18	CVF	CONTRARIAN VALUE FUND LTD	0.00	62	REGAL ASIAN INVESTMENTS LTD	-16.37
7	WMI	WAM MICROCAP LTD	21.18	19	OZG	OZGROWTH LTD	-0.27	63	KATANA CAPITAL LTD	-17.12
8	PL8	PLATO INCOME MAXIMISER LTD	20.10	20	SNC	SANDON CAPITAL INVESTMENTS L	-0.29			
9	GVF	STAUDE CAPITAL GLOBAL VALUE	10.53	21	WGB	WAM GLOBAL LTD	-0.43			
10	PGF	PM CAPITAL GLOBAL OPPORTUNIT	8.03	22	PIC	PERPETUAL EQUITY INVESTMENT	-0.77			
11	ECL	EXCELSIOR CAPITAL LTD	5.59	23	MA1	MA CREDIT INCOME TRUST	-1.38			
12	SEC	SPHERIA EMERGING CO LTD	5.26	24	AIQ	ALTERNATIVE INVESTMENT TRUST	-1.66			
				25	PAF	PM CAPITAL ASIAN OPPORTUNITI	-2.23			
				26	TCF	360 CAPITAL MORTGAGE REIT	-4.16			
				27	FGX	FUTURE GENERATION AUSTRALIA	-4.45			
				28	QVE	QV EQUITIES LTD	-4.80			
				29	FOR	FORAGER AUSTRALIAN SHARES FD	-4.97			
				30	MHH	MAGELLAN HIGH CONVICTION TRS	-5.04			
				31	EGF	EVANS & PARTNERS GLOBAL FLGS	-5.06			
				32	MFF	MFF CAPITAL INVESTMENTS LTD	-5.11			
				33	PAI	PLATINUM ASIA INVESTMENTS LT	-5.14			
				34	RYD	RYDER CAPITAL LTD	-5.29			
				35	TGG	TEMPLETON GLOBAL GROWTH FUND	-5.32			
				36	EFF	EVANS & PARTNERS AUS FLGSHIP	-5.63			
				37	EAI	ELLERSTON ASIAN INVESTMENTS	-5.77			
				38	EGD	EVANS & PARTNERS GLOBAL DISR	-5.86			
				39	WLE	NAOS SMALL CAP OPPORTUNITIES	-6.06			
				40	ALF	AUSTRALIAN LEADERS FUND LTD	-6.07			
				41	MIR	MIRRABOOKA INVESTMENTS LTD	-6.41			
				42	FGG	FUTURE GENERATION GLOBAL LTD	-6.60			
				43	EAF	EVANS & PARTNERS ASIA FUND	-6.80			
				44	PIA	PENGANA INTERNATIONAL EQUITI	-7.06			
				45	URB	URB INVESTMENTS LTD	-8.62			
				46	EGI	ELLERSTON GLOBAL INVESTMENTS	-10.43			
				47	CDM	CADENCE CAPITAL LTD	-10.46			
				48	WAA	WAM ACTIVE LTD	-10.69			
				49	AGM	AUSTRALIAN GOVT AND ETIC IDX	-11.11			
				50	ZER	ZETA RESOURCES LTD	-11.22			
				51	AMH	AMCIL LIMITED	-11.43			
				52	OPH	OPHIR HIGH CONVICTION FD-LIT	-11.71			
				53	CAM	CLIME CAPITAL LTD	-11.88			
				54	NGE	NGE CAPITAL LTD	-12.70			
				55	LSX	LION SELECTION GROUP LTD	-12.98			
				56	DJW	DJERRIWARRH INVESTMENTS LTD	-13.23			
				57	FSI	FLAGSHIP INVESTMENTS LTD	-14.18			

Disclaimer

This document is provided by Banyanree Investment Group (ACN 611 390 615; AFSL 486279) ("Banyanree").

The material in this document may contain general advice or recommendations which, while believed to be accurate at the time of publication, are not appropriate for all persons or accounts. This document does not purport to contain all the information that a prospective investor may require. The material contained in this document does not take into consideration an investor's objectives, financial situation or needs. Before acting on the advice, investors should consider the appropriateness of the advice, having regard to the investor's objectives, financial situation and needs. The material contained in this document is for sales purposes. The material contained in this document is for information purposes only and is not an offer, solicitation or recommendation with respect to the subscription for, purchase or sale of securities or financial products and neither or anything in it shall form the basis of any contract or commitment. This document should not be regarded by recipients as a substitute for the exercise of their own judgement and recipients should seek independent advice. The material in this document has been obtained from sources believed to be true but neither Banyanree nor its associates make any recommendation or warranty concerning the accuracy, or reliability or completeness of the information or the performance of the companies referred to in this document. Past performance is not indicative of future performance. Any opinions and or recommendations expressed in this material are subject to change without notice and Banyanree is not under any obligation to update or keep current the information contained herein. References made to third parties are based on information believed to be reliable but are not guaranteed as being accurate. Banyanree and its respective officers may have an interest in the securities or derivatives of any entities referred to in this material. Banyanree does, and seeks to do, business with companies that are the subject of its research reports. The analyst(s) hereby certify that all the views expressed in this report accurately reflect their personal views about the subject investment theme and/or company securities. Although every attempt has been made to verify the accuracy of the information contained in the document, liability for any errors or omissions (except any statutory liability which cannot be excluded) is specifically excluded by Banyanree, its associates, officers, directors, employees and agents. Except for any liability which cannot be excluded, Banyanree, its directors, employees and agents accept no liability or responsibility for any loss or damage of any kind, direct or indirect, arising out of the use of all or any part of this material. Recipients of this document agree in advance that Banyanree is not liable to recipients in any matters whatsoever otherwise recipients should disregard, destroy or delete this document. All information is correct at the time of publication. Banyanree does not guarantee reliability and accuracy of the material contained in this document and is not liable for any unintentional errors in the document. The securities of any company(ies) mentioned in this document may not be eligible for sale in all jurisdictions or to all categories of investors. This document is provided to the recipient only and is not to be distributed to third parties without the prior consent of Banyanree.