

DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 26 March 2020

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	BBB+	\$14,500	7.64%	3.81%	143.20	\$14,320	\$55	\$14,375
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	AA	\$14,079	3.94%	2.82%	151.91	\$15,191	\$43	\$15,234
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	BBB+	\$13,601	4.75%	2.89%	146.70	\$14,670	\$42	\$14,712
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	BBB	\$10,000	0.58%	6.47%	100.50	\$10,050	\$270	\$10,320
^ Lendlease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	BBB-	\$10,000	1.57%	5.97%	100.57	\$10,057	\$223	\$10,279
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	BB+	\$10,000	6.96%	7.10%	100.00	\$10,000	\$232	\$10,232
^ Liberty Financial Pty Ltd	AU3CB0244671	Fixed	5.10%	SemiAnnual		01/06/2020	BBB-	\$10,000	5.28%	5.10%	99.95	\$9,995	\$163	\$10,158
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	A-	\$10,000	1.76%	7.61%	101.80	\$10,180	\$153	\$10,333
^ APT Pipelines Ltd	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	\$100,000	0.12%	7.57%	102.44	\$102,438	\$1,399	\$103,837
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	\$10,000	-0.25%	5.63%	102.05	\$10,205	\$92	\$10,296
Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	NR	\$10,000	16.67%	7.92%	94.70	\$9,470	\$278	\$9,748
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	A-	\$10,000	1.96%	7.92%	104.12	\$10,412	\$279	\$10,690
^ Global Switch Property Australia Pty Ltd	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	BBB	\$10,000	1.50%	6.04%	103.49	\$10,349	\$162	\$10,511
Privium Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	NR	\$10,000	14.24%	8.89%	95.60	\$9,560	\$104	\$9,664
^ Liberty Financial Pty Ltd	AU3CB0252096	Fixed	5.10%	SemiAnnual		09/04/2021	BBB-	\$10,000	3.81%	5.03%	101.30	\$10,130	\$237	\$10,367
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	BBB	\$10,000	4.69%	7.26%	103.25	\$10,325	\$219	\$10,544
^ Transurban Queensland Finance Pty Ltd	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	BBB	\$10,000	2.05%	4.68%	104.73	\$10,473	\$147	\$10,620
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	BBB	\$10,000	3.09%	4.38%	102.66	\$10,266	\$20	\$10,286
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	BBB	\$10,000	4.75%	7.31%	106.05	\$10,605	\$275	\$10,880
^ NextDC Ltd	AU3CB0254480	Fixed	6.00%	SemiAnnual		09/06/2022	NR	\$10,000	6.64%	6.08%	98.70	\$9,870	\$184	\$10,054

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^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	AA+	\$10,000	1.01%	3.48%	106.43	\$10,643	\$28	\$10,671
^ Lucas Total Contract Solutions	AU3CB0247641	Fixed	9.00%	Quarterly		29/09/2022	NR	\$10,000	32.11%	13.10%	68.70	\$6,870	\$2	\$6,872
Elanor Investors Limited	AU3CB0248102	Fixed	7.10%	SemiAnnual		17/10/2022	NR	\$10,000	7.78%	7.21%	98.45	\$9,845	\$314	\$10,159
Merredin Energy Pty Ltd	AU3CB0248763	Fixed	7.50%	Quarterly		15/11/2022	NR	\$10,000	7.61%	7.52%	99.75	\$9,975	\$94	\$10,069
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	A-	\$10,000	3.14%	4.35%	103.43	\$10,343	\$155	\$10,498
^ Australia and New Zealand Banking Group Ltd	AU3CB0252922	Fixed	3.35%	SemiAnnual		09/05/2023	AA-	\$10,000	1.21%	3.15%	106.52	\$10,652	\$128	\$10,780
^ Virgin Australia Holdings Ltd	AU3CB0253367	Fixed	8.25%	SemiAnnual		30/05/2023	CCC+	\$10,000	31.79%	15.03%	54.90	\$5,490	\$267	\$5,757
^ Virgin Australia Holdings Ltd	AU3CB0261410	Fixed	8.08%	SemiAnnual		05/03/2024	CCC+	\$10,000	33.01%	17.14%	47.10	\$4,710	\$48	\$4,758
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	A+	\$10,000	1.21%	4.71%	116.89	\$11,689	\$252	\$11,941
^ Aurizon Network Pty Ltd	AU3CB0244838	Fixed	4.00%	SemiAnnual	21/03/2024	21/06/2024	BBB+	\$10,000	3.60%	3.94%	101.56	\$10,156	\$106	\$10,262
^ General Property Trust	AU3CB0256832	Fixed	3.67%	SemiAnnual		19/09/2024	A	\$10,000	1.85%	3.41%	107.81	\$10,781	\$8	\$10,789
^ Aroundtown SA	AU3CB0252955	Fixed	4.50%	SemiAnnual		14/05/2025	BBB+	\$10,000	3.44%	4.29%	104.94	\$10,494	\$166	\$10,660
^ Pacific National Finance Pty Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	BBB-	\$10,000	5.45%	5.30%	99.09	\$9,909	\$186	\$10,096
^ DEXUS Finance Pty Ltd	AU3CB0233732	Fixed	4.75%	SemiAnnual		05/11/2025	A-	\$10,000	2.34%	4.22%	112.60	\$11,260	\$187	\$11,447
^ Qantas Airways Limited	AU3CB0240109	Fixed	4.75%	SemiAnnual		12/10/2026	BBB	\$10,000	5.41%	4.93%	96.40	\$9,640	\$217	\$9,857
^ GPT Wholesale Office Fund No 1	AU3CB0242774	Fixed	4.52%	SemiAnnual	22/11/2026	22/02/2027	A-	\$10,000	3.72%	4.31%	104.86	\$10,486	\$42	\$10,528
^ Pacific National Finance Pty Ltd	AU3CB0244325	Fixed	5.40%	SemiAnnual		12/05/2027	BBB-	\$10,000	6.47%	5.75%	93.98	\$9,398	\$202	\$9,599
^ QNB Finance Ltd	AU3CB0250363	Fixed	4.90%	SemiAnnual		01/02/2028	A	\$10,000	2.39%	4.16%	117.87	\$11,787	\$74	\$11,861
^ Emirates NBD Bank PJSC	AU3CB0250512	Fixed	4.75%	SemiAnnual		09/02/2028	A-	\$10,000	2.32%	4.05%	117.42	\$11,742	\$61	\$11,803
^ AT&T Inc	AU3CB0256915	Fixed	4.60%	SemiAnnual		19/09/2028	BBB	\$10,000	6.81%	5.35%	85.94	\$8,594	\$10	\$8,604

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JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	AA-	\$2,042	3.43%	5.57%	27.08	\$553		\$553
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	AA	\$2,042	3.66%	3.82%	53.28	\$1,088		\$1,088
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	A	\$2,042	3.80%	4.75%	85.12	\$1,738		\$1,738
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	AA+	\$2,042	3.76%	3.77%	77.46	\$1,582		\$1,582
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	A	\$2,042	3.84%	4.07%	82.62	\$1,687		\$1,687
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	A+	\$2,042	3.84%	3.64%	81.68	\$1,668		\$1,668
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	A+	\$2,042	3.83%	4.60%	99.51	\$2,032		\$2,032
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	A+	\$2,042	3.98%	3.75%	94.07	\$1,921		\$1,921
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	AA	\$10,000	3.96%	3.74%	95.06	\$9,506		\$9,506
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	A-	\$2,042	3.95%	4.05%	105.74	\$2,159		\$2,159
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	A+	\$2,042	4.04%	3.64%	100.01	\$2,042		\$2,042

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

***Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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