

## DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 24 October 2019

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	BBB+	\$14,330	3.65%	3.66%	147.13	\$14,713	\$101	\$14,814
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	AA	\$13,915	3.57%	2.74%	154.46	\$15,446	\$79	\$15,525
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	BBB+	\$13,442	3.99%	2.68%	156.68	\$15,668	\$79	\$15,747
^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	AA-	\$100,000	1.03%	7.12%	101.78	\$101,780	\$1,537	\$103,317
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	BBB	\$10,000	0.74%	6.32%	102.85	\$10,285	\$2	\$10,287
^ Lendlease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	BBB-	\$10,000	1.65%	5.86%	102.34	\$10,234	\$274	\$10,508
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	BBB-	\$10,000	5.94%	7.05%	100.65	\$10,065	\$293	\$10,358
^ Liberty Financial Pty Ltd	AU3CB0244671	Fixed	5.10%	SemiAnnual		01/06/2020	BBB-	\$10,000	1.69%	5.00%	102.00	\$10,200	\$208	\$10,408
IMF Bentham Ltd	AU3CB0236735	Fixed	7.40%	SemiAnnual		30/06/2020	NR	\$10,000	3.67%	7.22%	102.45	\$10,245	\$241	\$10,486
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	A-	\$10,000	1.25%	7.41%	104.61	\$10,461	\$221	\$10,682
^ APT Pipelines Ltd	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	\$100,000	1.64%	7.42%	104.43	\$104,429	\$2,067	\$106,496
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	\$10,000	-0.25%	5.50%	104.52	\$10,452	\$142	\$10,595
^ FBG Treasury Australia Pty Ltd	AU3CB0231827	Fixed	3.75%	SemiAnnual		07/08/2020	A-	\$10,000	1.57%	3.69%	101.67	\$10,167	\$84	\$10,251
Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	NR	\$10,000	4.86%	7.31%	102.65	\$10,265	\$342	\$10,607
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	A-	\$10,000	1.34%	7.68%	107.35	\$10,735	\$350	\$11,085
^ Global Switch Property Australia Pty Ltd	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	BBB	\$10,000	1.83%	5.95%	105.02	\$10,502	\$217	\$10,719
Privium Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	NR	\$50,000	6.08%	8.28%	102.70	\$51,350	\$889	\$52,239
^ Liberty Financial Pty Ltd	AU3CB0252096	Fixed	5.10%	SemiAnnual		09/04/2021	BBB-	\$10,000	2.28%	4.90%	104.00	\$10,400	\$27	\$10,427
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	BBB	\$10,000	1.27%	6.82%	109.95	\$10,995	\$285	\$11,280

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^ Transurban Queensland Finance Pty Ltd	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	BBB	\$10,000	1.76%	4.60%	106.49	\$10,649	\$190	\$10,839
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	BBB	\$10,000	1.81%	4.24%	106.22	\$10,622	\$58	\$10,680
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	BBB	\$10,000	1.48%	6.70%	115.70	\$11,570	\$341	\$11,911
^ NextDC Ltd	AU3CB0254480	Fixed	6.00%	SemiAnnual		09/06/2022	NR	\$10,000	4.34%	5.77%	104.05	\$10,405	\$231	\$10,636
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	BBB+	\$10,000	2.19%	6.88%	103.67	\$10,367		\$10,367
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	AA+	\$10,000	0.99%	3.44%	107.56	\$10,756	\$61	\$10,817
^ Lucas Total Contract Solutions	AU3CB0247641	Fixed	9.00%	Quarterly		29/09/2022	NR	\$10,000	15.59%	10.30%	87.40	\$8,740	\$72	\$8,812
Elanor Investors Limited	AU3CB0248102	Fixed	7.10%	SemiAnnual		17/10/2022	NR	\$10,000	4.90%	6.70%	106.00	\$10,600	\$21	\$10,621
Merredin Energy Pty Ltd	AU3CB0248763	Fixed	7.50%	Quarterly		15/11/2022	NR	\$10,000	5.75%	7.19%	104.35	\$10,435	\$151	\$10,586
^ QMS Media Ltd	AU3CB0248847	Fixed	7.00%	SemiAnnual		21/11/2022	NR	\$10,000	5.28%	6.68%	104.80	\$10,480	\$304	\$10,784
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	A-	\$10,000	1.76%	4.16%	108.17	\$10,817	\$193	\$11,010
^ Australia and New Zealand Banking Group Ltd	AU3CB0252922	Fixed	3.35%	SemiAnnual		09/05/2023	AA-	\$10,000	1.17%	3.12%	107.52	\$10,752	\$157	\$10,908
^ Virgin Australia Holdings Ltd	AU3CB0253367	Fixed	8.25%	SemiAnnual		30/05/2023	B	\$10,000	6.09%	7.72%	106.85	\$10,685	\$339	\$11,024
^ AT&T Inc	AU3CB0256899	Fixed	3.45%	SemiAnnual		19/09/2023	BBB	\$10,000	1.68%	3.23%	106.65	\$10,665	\$37	\$10,702
^ Virgin Australia Holdings Ltd	AU3CB0261410	Fixed	8.08%	SemiAnnual		05/03/2024	B	\$10,000	6.28%	7.56%	106.75	\$10,675	\$118	\$10,793
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	A+	\$10,000	1.64%	4.72%	116.51	\$11,651	\$25	\$11,676
^ Aurizon Network Pty Ltd	AU3CB0244838	Fixed	4.00%	SemiAnnual	21/03/2024	21/06/2024	BBB+	\$10,000	2.15%	3.70%	108.12	\$10,812	\$141	\$10,953
^ GPT RE Ltd	AU3CB0256832	Fixed	3.67%	SemiAnnual		19/09/2024	A	\$10,000	1.76%	3.37%	108.94	\$10,894	\$39	\$10,934
^ Aroundtown SA	AU3CB0252955	Fixed	4.50%	SemiAnnual		14/05/2025	BBB+	\$10,000	2.54%	4.09%	110.08	\$11,008	\$204	\$11,213

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^ Pacific National Finance Pty Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	BBB-	\$10,000	2.36%	4.57%	114.97	\$11,497	\$231	\$11,728
^ DEXUS Finance Pty Ltd	AU3CB0233732	Fixed	4.75%	SemiAnnual		05/11/2025	A-	\$10,000	2.03%	4.12%	115.32	\$11,532	\$228	\$11,760
^ Qantas Airways Limited	AU3CB0240109	Fixed	4.75%	SemiAnnual		12/10/2026	BBB	\$10,000	2.19%	4.08%	116.45	\$11,645	\$21	\$11,666
^ GPT Wholesale Office Fund No 1	AU3CB0242774	Fixed	4.52%	SemiAnnual	22/11/2026	22/02/2027	A-	\$10,000	2.29%	3.93%	114.98	\$11,498	\$82	\$11,580
^ Pacific National Finance Pty Ltd	AU3CB0244325	Fixed	5.40%	SemiAnnual		12/05/2027	BBB-	\$10,000	2.76%	4.58%	117.84	\$11,784	\$248	\$12,032
^ QNB Finance Ltd	AU3CB0250363	Fixed	4.90%	SemiAnnual		01/02/2028	A	\$10,000	2.72%	4.22%	116.06	\$11,606	\$117	\$11,723
^ Emirates NBD Bank PJSC	AU3CB0250512	Fixed	4.75%	SemiAnnual		09/02/2028	A-	\$10,000	2.71%	4.13%	115.02	\$11,502	\$103	\$11,605
^ AT&T Inc	AU3CB0256915	Fixed	4.60%	SemiAnnual		19/09/2028	BBB	\$10,000	2.48%	3.94%	116.80	\$11,680	\$49	\$11,730
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	BBB+	\$2,042	2.34%	3.32%	11.92	\$243		\$243
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	AA-	\$2,042	3.24%	5.48%	32.79	\$670		\$670
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	AA	\$2,042	3.23%	3.63%	57.61	\$1,176		\$1,176
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	A	\$2,042	3.43%	4.59%	90.13	\$1,840		\$1,840
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	AA+	\$2,042	3.21%	3.70%	80.00	\$1,634		\$1,634
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	A	\$2,042	3.46%	3.92%	87.31	\$1,783		\$1,783
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	A+	\$2,042	3.47%	3.50%	86.05	\$1,757		\$1,757
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	A+	\$2,042	3.53%	4.44%	104.18	\$2,127		\$2,127
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	A+	\$2,042	3.48%	3.65%	97.02	\$1,981		\$1,981
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	AA	\$10,000	3.55%	3.58%	99.47	\$9,947		\$9,947
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	A-	\$2,042	3.64%	3.88%	110.49	\$2,256		\$2,256

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JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	A+	\$2,042	3.69%	3.48%	104.73	\$2,139		\$2,139

\*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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