

## DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 24 January 2019

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	BBB+	\$14,180	4.37%	3.64%	146.42	\$14,642	\$101	\$14,743
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	AA	\$13,769	4.38%	2.84%	147.38	\$14,738	\$80	\$14,818
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	BBB+	\$13,300	4.86%	2.90%	143.32	\$14,332	\$79	\$14,410
^ Mackay Sugar Limited	AU3CB0207116	Fixed	7.75%	Quarterly		05/04/2019	NR	\$10,000	471.64%	14.22%	54.50	\$5,450	\$52	\$5,502
^ Apple Inc	AU3CB0232304	Fixed	2.85%	SemiAnnual		28/08/2019	AA+	\$10,000	2.05%	2.84%	100.46	\$10,046	\$119	\$10,165
^ Glencore Australia Holdings Pty Ltd	AU3CB0224129	Fixed	4.50%	SemiAnnual		19/09/2019	BBB+	\$10,000	2.94%	4.46%	100.98	\$10,098	\$164	\$10,262
DBNGP Finance Corporation Pty Ltd	AU3CB0201697	Fixed	6.00%	SemiAnnual		11/10/2019	BBB	\$10,000	4.59%	5.94%	100.95	\$10,095	\$181	\$10,276
^ Alumina Ltd	AU3CB0225480	Fixed	5.50%	SemiAnnual		19/11/2019	BBB-	\$10,000	4.59%	5.46%	100.70	\$10,070	\$108	\$10,178
^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	AA-	\$100,000	2.17%	6.89%	105.17	\$105,169	\$3,369	\$108,538
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	BBB	\$10,000	2.54%	6.20%	104.80	\$10,480	\$168	\$10,648
^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	BBB-	\$10,000	3.02%	5.78%	103.73	\$10,373	\$128	\$10,501
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	BBB-	\$10,000	4.86%	6.90%	102.85	\$10,285	\$120	\$10,405
^ Liberty Financial Pty Ltd	AU3CB0244671	Fixed	5.10%	SemiAnnual		01/06/2020	BBB-	\$10,000	4.24%	5.04%	101.10	\$10,110	\$83	\$10,193
IMF Bentham	AU3CB0236735	Fixed	7.40%	SemiAnnual		30/06/2020	NR	\$10,000	5.47%	7.21%	102.60	\$10,260	\$59	\$10,319
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	A-	\$50,000	2.51%	7.21%	107.47	\$53,735	\$150	\$53,885
^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	\$100,000	2.93%	7.25%	106.94	\$106,938	\$151	\$107,089
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	\$10,000	2.11%	5.46%	105.35	\$10,535		\$10,535
^ FBG Treasury Australia Pty Ltd	AU3CB0231827	Fixed	3.75%	SemiAnnual		07/08/2020	A-	\$10,000	2.65%	3.69%	101.64	\$10,164	\$178	\$10,342
Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	NR	\$10,000	5.59%	7.27%	103.20	\$10,320	\$160	\$10,480

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Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	A-	\$10,000	2.69%	7.51%	109.81	\$10,981	\$148	\$11,129
^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	BBB	\$10,000	3.15%	5.91%	105.67	\$10,567	\$64	\$10,630
Impact Group Aus Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	NR	\$10,000	6.89%	8.28%	102.65	\$10,265	\$180	\$10,445
^ Liberty Financial Pty Ltd	AU3CB0252096	Fixed	5.10%	SemiAnnual		09/04/2021	BBB-	\$10,000	4.47%	5.03%	101.30	\$10,130	\$157	\$10,287
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	BBB	\$10,000	2.71%	6.76%	110.90	\$11,090	\$101	\$11,191
SCT Logistics	AU3CB0230704	Fixed	7.65%	SemiAnnual		24/06/2021	NR	\$10,000	5.51%	7.30%	104.75	\$10,475	\$76	\$10,551
W A Stockwell	AU3CB0230878	Fixed	7.75%	Quarterly		29/06/2021	NR	\$10,000	6.15%	7.55%	102.70	\$10,270	\$67	\$10,337
RSEA Finance Pty Ltd	AU3CB0240505	Fixed	7.75%	Quarterly		27/10/2021	NR	\$10,000	6.71%	7.56%	102.50	\$10,250	\$4	\$10,254
^ Transurban QLD Finance	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	BBB	\$10,000	2.98%	4.66%	105.22	\$10,522	\$70	\$10,592
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	BBB	\$10,000	3.37%	4.36%	103.31	\$10,331	\$174	\$10,505
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	BBB	\$10,000	2.99%	6.75%	114.85	\$11,485	\$152	\$11,637
^ NextDC Ltd	AU3CB0254480	Fixed	6.00%	SemiAnnual		09/06/2022	NR	\$10,000	5.36%	5.89%	101.95	\$10,195	\$84	\$10,279
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	BBB+	\$10,000	3.87%	6.81%	104.72	\$10,472	\$2	\$10,474
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	AA+	\$10,000	2.30%	3.53%	104.78	\$10,478	\$155	\$10,633
^ Lucas Total Contract Solutions	AU3CB0247641	Fixed	8.00%	Quarterly		29/09/2022	NR	\$10,000	6.96%	7.81%	102.40	\$10,240	\$69	\$10,309
Elanor Investors Limited	AU3CB0248102	Fixed	7.10%	SemiAnnual		17/10/2022	NR	\$10,000	6.05%	6.86%	103.45	\$10,345	\$203	\$10,548
Merredin Energy Pty Ltd	AU3CB0248763	Fixed	7.50%	Quarterly		15/11/2022	NR	\$10,000	6.08%	7.20%	104.20	\$10,420	\$153	\$10,573
^ QMS Media Ltd	AU3CB0248847	Fixed	7.00%	SemiAnnual		21/11/2022	NR	\$10,000	5.71%	6.71%	104.35	\$10,435	\$133	\$10,568
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	A-	\$10,000	3.07%	4.28%	105.11	\$10,511	\$83	\$10,594

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^ Virgin Australia Holding	AU3CB0253367	Fixed	8.25%	SemiAnnual		30/05/2023	B-	\$10,000	6.96%	7.88%	104.75	\$10,475	\$137	\$10,612
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	A+	\$10,000	3.03%	4.92%	111.81	\$11,181	\$166	\$11,347
^ Aurizon Network Pty Ltd	AU3CB0244838	Fixed	4.00%	SemiAnnual	21/03/2024	21/06/2024	BBB+	\$10,000	3.63%	3.93%	101.78	\$10,178	\$43	\$10,221
^ GPT RE Ltd	AU3CB0256832	Fixed	3.67%	SemiAnnual		19/09/2024	A	\$10,000	3.27%	3.60%	102.03	\$10,203	\$134	\$10,337
^ Aroundtown SA	AU3CB0252955	Fixed	4.50%	SemiAnnual		14/05/2025	BBB+	\$10,000	4.07%	4.40%	102.34	\$10,234	\$95	\$10,329
^ Pacific National Finance Pty Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	BBB-	\$10,000	4.07%	4.93%	106.47	\$10,647	\$103	\$10,750
^ Zenith Pacific Pty Ltd	AU3CB0255271	Fixed	7.55%	Quarterly		10/08/2025	NR	\$10,000	6.41%	7.26%	103.95	\$10,395	\$164	\$10,559
^ DEXUS Finance Pty Ltd	AU3CB0233732	Fixed	4.75%	SemiAnnual		05/11/2025	A-	\$10,000	3.59%	4.44%	106.89	\$10,689	\$111	\$10,800
^ Qantas Airways Limited	AU3CB0240109	Fixed	4.75%	SemiAnnual		12/10/2026	BBB	\$10,000	3.84%	4.48%	106.00	\$10,600	\$142	\$10,742
^ GPT Wholesale Office Fund No 1	AU3CB0242774	Fixed	4.52%	SemiAnnual	22/11/2026	22/02/2027	A-	\$10,000	3.74%	4.29%	105.35	\$10,535	\$197	\$10,732
^ Pacific National Finance Pty Ltd	AU3CB0244325	Fixed	5.40%	SemiAnnual		12/05/2027	BBB-	\$10,000	4.40%	5.05%	106.84	\$10,684	\$116	\$10,800
^ QNB Finance Ltd	AU3CB0250363	Fixed	4.90%	SemiAnnual		01/02/2028	A	\$10,000	4.20%	4.66%	105.20	\$10,520	-\$4	\$10,516
^ Emirates NBD Bank PJSC	AU3CB0250512	Fixed	4.75%	SemiAnnual		09/02/2028	A-	\$10,000	4.00%	4.50%	105.63	\$10,563	\$223	\$10,786
^ AT&T Inc	AU3CB0256915	Fixed	4.60%	SemiAnnual		19/09/2028	BBB	\$10,000	4.04%	4.40%	104.47	\$10,447	\$168	\$10,615
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	BBB+	\$2,042	3.36%	3.35%	20.48	\$418		\$418
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	AA-	\$2,042	3.82%	5.50%	40.75	\$832		\$832
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	AA	\$2,042	3.94%	3.70%	62.09	\$1,268		\$1,268
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	A	\$2,042	4.53%	4.80%	90.20	\$1,842		\$1,842
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	AA+	\$2,042	4.05%	3.82%	81.14	\$1,657		\$1,657

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Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	A	\$2,042	4.65%	4.14%	86.18	\$1,760		\$1,760
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	A+	\$2,042	4.47%	3.67%	85.19	\$1,740		\$1,740
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	A+	\$2,042	4.50%	4.66%	101.82	\$2,079		\$2,079
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	A+	\$2,042	4.55%	3.88%	93.72	\$1,914		\$1,914
<sup>^</sup> MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	AA	\$10,000	4.46%	3.78%	96.58	\$9,658		\$9,658
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	A-	\$2,042	4.80%	4.19%	104.09	\$2,125		\$2,125
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	A+	\$2,042	4.75%	3.73%	99.12	\$2,024		\$2,024

\*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

<sup>^</sup>Must be a wholesale client to purchase these bonds.

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