

## DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 6 February 2020

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	BBB+	\$14,412	3.28%	3.68%	147.35	\$14,735	\$121	\$14,856
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	AA	\$13,994	3.50%	2.74%	155.18	\$15,518	\$95	\$15,612
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	BBB+	\$13,519	3.99%	2.69%	157.07	\$15,707	\$94	\$15,801
<sup>^</sup> Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	AA-	\$100,000	1.47%	7.25%	100.02	\$100,016	-\$20	\$99,996
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	BBB	\$10,000	0.00%	6.39%	101.65	\$10,165	\$188	\$10,353
<sup>^</sup> Lendlease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	BBB-	\$10,000	1.55%	5.93%	101.13	\$10,113	\$147	\$10,259
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	BBB-	\$10,000	5.18%	7.06%	100.55	\$10,055	\$142	\$10,197
<sup>^</sup> Liberty Financial Pty Ltd	AU3CB0244671	Fixed	5.10%	SemiAnnual		01/06/2020	BBB-	\$10,000	0.35%	5.03%	101.45	\$10,145	\$99	\$10,244
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	A-	\$10,000	1.28%	7.54%	102.76	\$10,276	\$55	\$10,331
<sup>^</sup> APT Pipelines Ltd	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	\$100,000	0.55%	7.51%	103.23	\$103,232	\$388	\$103,620
<sup>^</sup> QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	\$10,000	-0.25%	5.59%	102.81	\$10,281	\$19	\$10,300
Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	NR	\$10,000	4.29%	7.33%	102.35	\$10,235	\$183	\$10,418
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	A-	\$10,000	1.40%	7.83%	105.35	\$10,535	\$175	\$10,709
<sup>^</sup> Global Switch Property Australia Pty Ltd	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	BBB	\$10,000	1.92%	6.03%	103.70	\$10,370	\$84	\$10,454
Privium Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	NR	\$50,000	1.67%	8.26%	102.90	\$51,450	-\$23	\$51,427
<sup>^</sup> Liberty Financial Pty Ltd	AU3CB0252096	Fixed	5.10%	SemiAnnual		09/04/2021	BBB-	\$10,000	1.73%	4.91%	103.85	\$10,385	\$173	\$10,558
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	BBB	\$10,000	0.95%	6.90%	108.65	\$10,865	\$125	\$10,990
<sup>^</sup> Transurban Queensland Finance Pty Ltd	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	BBB	\$10,000	1.71%	4.64%	105.70	\$10,570	\$86	\$10,656
<sup>^</sup> Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	BBB	\$10,000	1.72%	4.26%	105.65	\$10,565	\$188	\$10,753
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	BBB	\$10,000	1.32%	6.78%	114.35	\$11,435	\$177	\$11,612



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^ NextDC Ltd	AU3CB0254480	Fixed	6.00%	SemiAnnual		09/06/2022	NR	\$10,000	4.60%	5.82%	103.05	\$10,305	\$103	\$10,408
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	BBB+	\$10,000	1.99%	6.97%	102.37	\$10,237	\$25	\$10,263
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	AA+	\$10,000	0.87%	3.45%	107.11	\$10,711	\$167	\$10,878
^ Lucas Total Contract Solutions	AU3CB0247641	Fixed	9.00%	Quarterly		29/09/2022	NR	\$10,000	21.77%	11.30%	79.65	\$7,965	\$106	\$8,071
Elanor Investors Limited	AU3CB0248102	Fixed	7.10%	SemiAnnual		17/10/2022	NR	\$10,000	5.00%	6.75%	105.20	\$10,520	\$225	\$10,745
Merredin Energy Pty Ltd	AU3CB0248763	Fixed	7.50%	Quarterly		15/11/2022	NR	\$10,000	4.88%	7.19%	104.35	\$10,435	-\$10	\$10,425
^ QMS Media Ltd	AU3CB0248847	Fixed	7.00%	SemiAnnual		21/11/2022	NR	\$10,000	6.08%	6.84%	102.30	\$10,230	\$156	\$10,386
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	A-	\$10,000	1.62%	4.17%	107.81	\$10,781	\$98	\$10,879
^ Australia and New Zealand Banking Group Ltd	AU3CB0252922	Fixed	3.35%	SemiAnnual		09/05/2023	AA-	\$10,000	1.08%	3.12%	107.23	\$10,723	\$86	\$10,809
^ Virgin Australia Holdings Ltd	AU3CB0253367	Fixed	8.25%	SemiAnnual		30/05/2023	B	\$10,000	7.41%	8.06%	102.40	\$10,240	\$163	\$10,403
^ AT&T Inc	AU3CB0256899	Fixed	3.45%	SemiAnnual		19/09/2023	BBB	\$10,000	1.50%	3.23%	106.82	\$10,682	\$136	\$10,819
^ Virgin Australia Holdings Ltd	AU3CB0261410	Fixed	8.08%	SemiAnnual		05/03/2024	B	\$10,000	7.93%	8.03%	100.50	\$10,050	\$351	\$10,401
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	A+	\$10,000	1.44%	4.73%	116.38	\$11,638	\$183	\$11,821
^ Aurizon Network Pty Ltd	AU3CB0244838	Fixed	4.00%	SemiAnnual	21/03/2024	21/06/2024	BBB+	\$10,000	1.94%	3.68%	108.56	\$10,856	\$56	\$10,912
^ GPT RE Ltd	AU3CB0256832	Fixed	3.67%	SemiAnnual		19/09/2024	A	\$10,000	1.68%	3.38%	108.79	\$10,879	\$145	\$11,025
^ Arountdown SA	AU3CB0252955	Fixed	4.50%	SemiAnnual		14/05/2025	BBB+	\$10,000	2.37%	4.07%	110.47	\$11,047	\$109	\$11,156
^ Pacific National Finance Pty Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	BBB-	\$10,000	2.16%	4.55%	115.31	\$11,531	\$120	\$11,651
^ DEXUS Finance Pty Ltd	AU3CB0233732	Fixed	4.75%	SemiAnnual		05/11/2025	A-	\$10,000	1.90%	4.11%	115.44	\$11,544	\$125	\$11,669
^ Qantas Airways Limited	AU3CB0240109	Fixed	4.75%	SemiAnnual		12/10/2026	BBB	\$10,000	2.13%	4.09%	116.21	\$11,621	\$157	\$11,778
^ GPT Wholesale Office Fund No 1	AU3CB0242774	Fixed	4.52%	SemiAnnual	22/11/2026	22/02/2027	A-	\$10,000	2.08%	3.90%	115.87	\$11,587	\$211	\$11,799



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^ Pacific National Finance Pty Ltd	AU3CB0244325	Fixed	5.40%	SemiAnnual		12/05/2027	BBB-	\$10,000	2.55%	4.55%	118.76	\$11,876	\$133	\$12,009
^ QNB Finance Ltd	AU3CB0250363	Fixed	4.90%	SemiAnnual		01/02/2028	A	\$10,000	2.54%	4.19%	116.92	\$11,692	\$12	\$11,704
^ Emirates NBD Bank PJSC	AU3CB0250512	Fixed	4.75%	SemiAnnual		09/02/2028	A-	\$10,000	2.48%	4.08%	116.38	\$11,638	\$1	\$11,639
^ AT&T Inc	AU3CB0256915	Fixed	4.60%	SemiAnnual		19/09/2028	BBB	\$10,000	2.19%	3.87%	118.81	\$11,881	\$182	\$12,063
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	BBB+	\$2,042	3.86%	4.99%	6.00	\$123		\$123
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	AA-	\$2,042	3.68%	5.49%	30.08	\$614		\$614
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	AA	\$2,042	3.36%	3.64%	55.90	\$1,141		\$1,141
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	A	\$2,042	3.43%	4.58%	89.16	\$1,821		\$1,821
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	AA+	\$2,042	3.31%	3.71%	78.73	\$1,608		\$1,608
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	A	\$2,042	3.44%	3.92%	86.62	\$1,769		\$1,769
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	A+	\$2,042	3.42%	3.49%	85.68	\$1,750		\$1,750
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	A+	\$2,042	3.47%	4.42%	104.01	\$2,124		\$2,124
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	A+	\$2,042	3.51%	3.66%	96.43	\$1,969		\$1,969
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	AA	\$10,000	3.65%	3.61%	98.47	\$9,847		\$9,847
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	A-	\$2,042	3.54%	3.85%	111.15	\$2,270		\$2,270
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	A+	\$2,042	3.64%	3.46%	105.06	\$2,145		\$2,145

\*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.



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^Must be a wholesale client to purchase these bonds.

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